NEWS RELEASE

American Eagle Outfitters Completes Purchase of New Corporate Headquarters, Plans Move Forward for Relocation to Pittsburgh's SouthSide Works in Spring 2007

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WARRENDALE, Pa.--(BUSINESS WIRE)--June 28, 2006--American Eagle Outfitters, Inc. (NASDAQ:AEOS) today completed the purchase of an existing building and adjacent land in Pittsburgh's SouthSide Works urban redevelopment district, which will become the Company's new corporate headquarters. The purchase price, before additional construction and interior finishing costs, was approximately $22 million.

The interior of the 186,000 square foot building at 77 Hot Metal Street will be designed for American Eagle's needs, with occupancy expected to begin in Spring 2007. The new corporate headquarters features an attractive riverfront location, city views, a walking trail and a vibrant urban neighborhood with convenient restaurants and shops. American Eagle's existing offices in Warrendale will be maintained and expanded for use as a data, distribution and logistics center.

"The SouthSide Works site will be a great contribution to the energy and excitement of the American Eagle brand," said Company CEO Jim O'Donnell. "Our new headquarters, together with our existing Warrendale location, will also allow us to provide the best possible work environment for our associates and support our continued growth and expansion."

American Eagle Outfitters (NASDAQ:AEOS) is a leading retailer that designs, markets and sells its own brand of laidback, current clothing targeting 15 to 25 year-olds, providing high-quality merchandise at affordable prices. AE's

original collection includes standards like jeans and graphic Ts as well as essentials like accessories, outerwear, footwear, basics and swimwear. American Eagle Outfitters currently operates 808 stores in 50 states, the District of Columbia and Puerto Rico, and 71 AE stores in Canada. AE also operates ae.com, which offers additional sizes and styles of favorite AE merchandise and ships around the world. The company plans to open MARTIN + OSA, a new sportswear concept targeting 25 to 40 year-old women and men, in the fall of 2006. For additional information and updates, visit www.martinandosa.com.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: This release contains forward-looking statements, which represent our expectations or beliefs concerning future events, specifically regarding future growth. All forward-looking statements made by the Company involve material risks and uncertainties and are subject to change based on factors beyond the Company's control. Such factors include, but are not limited to the risk that our sales, markdowns and/or earnings expectations may not be achieved, and those other risks described in the Risk Factor Section of the Company's most recent Form 10-K and Form 10-Q filed with the Securities and Exchange Commission. Accordingly, the Company's future performance and financial results may differ materially from those expressed or implied in any such forward-looking statements. The Company does not undertake to publicly update or revise its forward-looking statements even if future changes make it clear that projected results expressed or implied will not be realized.

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