



**AMERICAN EAGLE
OUTFITTERS**

NEWS RELEASE

American Eagle Outfitters Expands Global Presence with New License Agreements in Chile and Peru

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First Stores to Open in 2015

PITTSBURGH--(BUSINESS WIRE)-- American Eagle Outfitters, Inc. (NYSE: AEO) today announced plans to further expand its global retail presence with a series of licensed stores throughout Chile and Peru, building on existing growth markets throughout the region, including Colombia, Panama and the Caribbean, as well as company owned stores in Mexico. The company has signed a multi-year license agreement with Eurofashion Limitada, a leading Chilean company and division of the Cencosud S.A. Group (NYSE: CNCO) specialized in developing national and international fashion brands.

The agreement includes American Eagle Outfitters stores, which will offer the American Eagle Outfitters and Aerie assortments. The first stores are expected to open in Chile in the third quarter of 2015 and in Peru in early 2016. "We are excited to further expand our presence in South America, and we believe our heritage of casual American style will resonate strongly in these dynamic markets. We are pleased to partner with Eurofashion Limitada, which brings exceptional operational experience and a vast knowledge of the local consumer base," says Simon Nankervis, Executive Vice President--Global Commercial Business.

American Eagle Outfitters currently has 102 licensed stores in 17 countries, including the United Arab Emirates, Kuwait, Russian Federation, Kingdom of Saudi Arabia, Lebanon, Jordan, Morocco, Egypt, Israel, Japan, Poland, the Philippines, Colombia, Panama, Thailand and Indonesia. The company currently expects to open approximately 40 licensed stores in 2015.

About American Eagle Outfitters, Inc.

American Eagle Outfitters, Inc. (NYSE: AEO) is a leading global specialty retailer offering high-quality, on-trend clothing, accessories and personal care products at affordable prices under its American Eagle Outfitters® and Aerie® brands. The company operates more than 1,000 stores in the United States, Canada, Mexico, China, Hong Kong and the United Kingdom, and ships to 81 countries worldwide through its websites. American Eagle Outfitters and Aerie merchandise also is available at 102 international stores operated by licensees in 17 countries. For more information, please visit www.ae.com.

About Cencosud S.A.

Cencosud S.A. (NYSE: CNCO) is a large and prestigious retail conglomerate in Latin America and is currently operating in Argentina, Brazil, Chile, Peru and Colombia; where on a daily base successful multi-format strategies are developed. Today Cencosud employs over 140 thousand collaborators.

Source: American Eagle Outfitters, Inc.

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