

MYTHERESA

MYTHERESA GOES CARBON NEUTRAL WITH CURRENT FISCAL YEAR

MUNICH (October 27, 2021) – Mytheresa, one of the leading global luxury fashion e-commerce platforms, commits to carbon neutrality in its own operations and all shipments and returns from the beginning of fiscal year 2022 (July 1, 2021). Mytheresa pledges to improve the environmental impact of the company by reducing the carbon emissions where possible and offsetting non-avoidable emissions. This includes all shipments of orders to customers, returns and packaging, covering all scope 1 and scope 2, and part of scope 3 emissions¹.

Carbon emissions that cannot be eliminated by operational actions, such as usage of renewable energy, customer returns reduction, change of packaging material or usage of electric transportation trucks, will be offset with Gold Standard certified projects. These projects are global and help counteract non-avoidable emissions, while providing lasting social, economic and environmental benefits.

To get a full understanding of its carbon footprint and necessary actions, Mytheresa worked together with ClimatePartner. The international expert for corporate climate action solutions conducted a carbon footprint analysis as a baseline for Mytheresa, based on carbon data from the previous fiscal year, and will also support the luxury digital platform with its future measures to maintain carbon neutrality.

Michael Kliger, CEO of Mytheresa, says “Climate change is a big challenge, perhaps one of the biggest of our time. We are fully committed to our corporate responsibility to improve our environmental impact as a global business and to become a more sustainable digital platform. The luxury fashion industry is responding to its environmental duties, and as a leading player we want to grow our business in the most sustainable way. That is why we are committed to carbon neutrality starting already from July 2021. Going forward, we plan to keep addressing the material issues that drive the multiple dimensions of sustainable growth.”

¹ Scope 1 and 2 emissions include vehicle fleet, cooling agents, heating, electricity, externally generated heat, direct cooling. Scope 3 emissions include inbound and outbound logistics, flights and employee commuting, rental cars and private vehicles, upstream emissions of fuel, train trips, packaging materials, upstream emissions of heating / cooling and electricity, external data center, waste treatment.

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Moritz Lehmkuhl, founder and CEO ClimatePartner, says: “The fashion industry has a great responsibility when it comes to contributing to climate action. A meaningful share of global emissions are attributable to the fashion and textile sectors. Now that more and more labels and manufacturers are committing to comprehensive climate action in this area, it is a logical step and an important addition that Mytheresa is also active here and sets itself ambitious goals with a holistic approach. We are therefore pleased to be able to provide our expertise and know-how and are happy to accompany the company on its journey.”

Bringing environmentally friendly solutions to our customers

In addition to Mytheresa’s own commitment to carbon neutrality, it will also enable customers as part of the checkout process to neutralize the carbon emission of their order for as little as €0,25 for orders within Europe and €0,40 for orders to APAC and North America. These customer-generated funds will constitute on top contributions, supporting the same Gold Standard certified projects globally.

Carbon neutrality is another chapter in Mytheresa’s Environmental, Social and Governance (ESG) journey, after the company recently announced its partnership with Vestiaire Collective to reinforce the shift to circularity as part of the fashion eco-system, and its animal welfare policy that removes products made using animal fur and exotic skins from its offer with the spring / summer 2022 collections.

About Mytheresa

Mytheresa is one of the leading global luxury fashion e-commerce platforms. Mytheresa was launched in 2006 and offers ready-to-wear, shoes, bags and accessories for women, men and kids. The highly curated edit focuses on true luxury with designer brands such as Bottega Veneta, Burberry, Dolce & Gabbana, Gucci, Loewe, Loro Piana, Moncler, Prada, Saint Laurent, Valentino and many more. Mytheresa’s unique digital experience is based on a sharp focus on high-end luxury shoppers, exclusive product and content offerings, leading technology and analytical platforms as well as high quality service operations. The NYSE listed company reported €612.1 million net sales (+36.2% vs. FY20) in its first fiscal year as a public company.

For more information, please visit <https://investors.mytheresa.com/>

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