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Quartalsergebnisse für das 3. Quartal des Geschäftsjahres 2022: Mytheresa meldet ein GMV-Wachstum von 13,2% in Q3 FY22, ein Wachstum von 67% im Zweijahresvergleich, stabile Profitabilität und strebt ein starkes Geschäftsjahr 2022 an

- **Wachstum des Bruttowarenwerts (GMV) um 13,2% auf 186,6 Mio. € im 3. Quartal des GJ22, verglichen mit 164,8 Mio. € in Q3 GJ21**
- **Top-Line-Stärke durch zweijähriges GMV-Wachstum von 67,0% in Q3 GJ22 gegenüber Q3 GJ20**
- **LTM-Wachstum der aktiven Kunden von 21,6% in Q3 GJ20**
- **Starkes Wachstum des Bruttogewinns um 14,4% auf 82,8 Mio. € in Q3 GJ22**
- **Stabiles Rentabilitätsniveau in Q3 FY22 mit 10,2 Mio. € bereinigtem EBITDA**
- **Starkes Gesamtjahr 2022 am unteren Ende der angegebenen Prognosespannen erwartet**

MÜNCHEN, Deutschland (10. Mai 2022) - MYT Netherlands Parent B.V. (NYSE: MYTE) ("Mytheresa" oder das "Unternehmen"), die Muttergesellschaft der Mytheresa Group GmbH, gab heute die Finanzergebnisse für das dritte Quartal des Geschäftsjahres 2022 zum 31. März 2022 bekannt. Die digitale Multibrand-Luxusplattform verzeichnete ein weiteres Quartal mit solidem Umsatzwachstum und anhaltender Rentabilität.

Michael Kliger, Chief Executive Officer von Mytheresa, sagte: "Unser Geschäft hat im dritten Quartal ausgezeichnete Stärke gezeigt und dies trotz einiger externer Herausforderungen. Ich bin zufrieden, dass Mytheresa sehr solide Ergebnisse bei anhaltender Profitabilität auf Bereinigter EBITDA-Ebene geliefert hat: Unser GMV ist zweistellig gewachsen, wir haben unseren Kundenstamm gesund erweitert, unser Topkundensegmentist noch stärker geworden, und das alles im Vergleich zu einem außergewöhnlichen Wachstum von 47% im letzten Quartal des Jahres. Weiterhin verzeichnen wir ein starkes Wachstum in den Vereinigten Staaten, wo wir erneut das höchste Wachstum für Mytheresaerreicht haben und in denwärmeren Staaten wie Florida und Texas überdurchschnittlich gewachsen sind."

Kliger fügte hinzu: "Es ist zwar unmöglich, das makroökonomische Umfeld für die kommenden Monate vorherzusagen, aber der Luxussektor hat sich stets als sehr widerstandsfähig erwiesen. Außerdem setzt sich die Verlagerung der Luxuskonsumenten hin zu digitalen Kanälenfort und treibt das Wachstum voran. Die ersten Wochen des vierten Quartals des Geschäftsjahres 2022 bestärken uns in unserer Zuversicht, dass Mytheresa der bevorzugte Partner für Luxusmarkenbleibt, um unsere hochwertigen Multibrand-Kundenanzusprechen. Hinsichtlich des kurz- und längerfristigen Potenzials für ein profitables Wachstum unseres Geschäfts sind wir zuversichtlich."

FINANZIELLE HIGHLIGHTS FÜR DAS DRITTE QUARTAL ZUM 31. MÄRZ 2022

- **Anstieg des GMV um 13,2% gegenüber dem Vorjahr auf 186,6 Mio. €, verglichen mit 164,8 Mio. € im Vorjahreszeitraum**
- **Anstieg des Nettoumsatzes um 4,7 Mio. € bzw. 2,9% gegenüber dem Vorjahr auf 169,5 Mio. €Aufgrund der geplanten Umstellung von Marken auf das Curated Platform Model (CPM) und der daraus resultierenden Erfassung der Plattformgebühr als Nettoumsatz ist der Anstieg langsamer als bei GMV**

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- **Anstieg der Bruttogewinnmarge um 490 Basispunkte auf 48,8% im Vergleich zu 43,9% im Vorjahreszeitraum, in erster Linie aufgrund eines Anstiegs der Umsätze aus dem CPMdie eine Bruttomarge von 100% generieren und dem Fokus auf das Vollpreisgeschäft**
- **Bereinigtes EBITDA von 10,2 Mio. € bzw. 6,0% Marge im 3. Quartal des Geschäftsjahres 2022, verglichen mit 11,1 Mio. € bzw. 6,8% Marge im Vorjahreszeitraum. Bereinigtes Betriebsergebnis von 8,0 Mio. €, verglichen mit 9,1 Mio. € im Vorjahreszeitraum**
- **Bereinigter Nettogewinn von 5,6 Mio. €, verglichen mit 4,5 Mio. € im Vorjahreszeitraum**

AKTUELLE GESCHÄFTLICHE HIGHLIGHTS

Starke globale Expansion:

- Solides GMV-Wachstum insgesamt mit +13,2% gegenüber Q3 GJ21 und +67,0% gegenüber Q3 GJ20
- Stärkstes GMV-Wachstum erneut in den USA mit +41,6% im Vergleich zu Q3 FY21 und erhöhtem Anteil am gesamten GMV von 16,4%
- Erneut außergewöhnliche Events für Topkunden und -kundinnen in Europa, dem Mittleren Osten und den Vereinigten Staaten
- Eröffnung des Mytheresa-Flagship-Stores auf JD.com zur Steigerung der Markenbekanntheit und Aufbau des Vertrauens bei chinesischen Luxuskunden

Kontinuierliche Markenpartnerschaften:

- Launch exklusiver Kollektionen und Pre-Launches in Zusammenarbeit mit Loewe, Moncler, Berluti, Manolo Blahnik x Birkenstock, Gucci, Dior Eyewear und vielen anderen
- Erfolgreicher Beauty Pop-up mit der französischen Luxuskosmetikmarke Sisley
- Weiterhin erfolgreiche Umsetzung des Curated Platform Model (CPM) mit insgesamt 6 Luxusmarken

Hochwertiges Kundenwachstum:

- LTM-Wachstum der aktiven Kunden um 21,6% auf 755.000 Kunden
- Solide Anzahl von Erstkäufern in Q3 GJ22 mit über 110.000 Kunden
- Sehr positive Wiederkaufsraten in Q3 FY22 der vor einem Jahr erworbenen Kundenkohorten
- Starkes Wachstum der Anzahl der Top-Kunden mit 33,3 % im GJTD22 gegenüber dem GJTD21 sowie ein Anstieg des durchschnittlichen GMV aller Kunden um 4,4% im GJTD22 gegenüber dem GJTD21
- Erfolgreicher Ausbau unseres exklusiven Resale-Service in Partnerschaft mit Vestiaire Collective, Ausweitung des Angebots auf Großbritannien und bald auch auf die USA

Konstantstarke operative Leistung:

- Aufrechterhaltung der Geschäftskontinuität in allen Geschäftsbereichen mit Fokus auf Gesundheit und Wohlbefinden aller Mytheresa-Mitarbeiter als oberste Priorität trotz der Omikron-Viruswelle in Deutschland
- Hohe Kundenzufriedenheit mit einem Net Promoter Score von 77,7% in Q3 FY22 - nicht so hoch wie im letzten Jahr durch anhaltende globaler Lieferverzögerungen aufgrund von Personalengpässen hervorgerufen durchCOVID
- Starke Bruttogewinnmarge von 48,8% im 3. Quartal GJ22, basierend auf dem anhaltenden Fokus auf das Vollpreisgeschäft und dem steigenden Anteil von CPM, das 100% Bruttogewinn generiert

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GESCHÄFTSAUSBLICK

Für das gesamte Geschäftsjahr, das am 30. Juni 2022 endet, erwarten wir, dass wir unsere Prognose am unteren Ende der angegebenen Spanne erreichen werden:

- GMV in der Spanne von 755 Mio. € bis 775 Mio. €, was einem Wachstum von 23% bis 26% entspricht
- Nettoumsatzerlöse in Höhe von 700 Mio. € bis 720 Mio. €
- Bruttogewinn von 350 bis 365 Mio. €, was einem Wachstum von 22% bis 27% entspricht
- Bereinigte EBITDA-Marge in der Größenordnung von 9 bis 10 %

Die vorstehenden zukunftsgerichteten Aussagen spiegeln die Erwartungen von Mytheresa zum heutigen Datum wider. In Anbetracht einer Reihe von Risikofaktoren, Ungewissheiten und Annahmen, die im Folgenden erläutert werden, können die tatsächlichen Ergebnisse erheblich abweichen. Mytheresa beabsichtigt nicht, seine zukunftsgerichteten Aussagen bis zur nächsten Bekanntgabe der Quartalsergebnisse zu aktualisieren, es sei denn, es handelt sich um öffentlich zugängliche Aussagen.

INFORMATIONEN ZUR TELEFONKONFERENZ UND ZUM WEBCAST

Mytheresa wird am 10. Mai 2022 um 8:00 Uhr US Ostküstenzeit (14:00 Uhr MESZ) eine Telefonkonferenz zu den Finanzergebnissen des dritten Quartals 2022 abhalten. Diejenigen, die per Webcast teilnehmen möchten, sollten über die Investor-Relations-Website von Mytheresa unter https://investors.mytheresa.com auf die Konferenz zugreifen. Diejenigen, die per Telefon teilnehmen möchten, können sich unter +1 (844) 200-6205 (USA) oder +1 (929) 526-1599 (International) einwählen. Der Passcode lautet 239252. Eine Aufzeichnung wird als Webcast über die Investor Relations Website von Mytheresa verfügbar sein. Die telefonische Aufzeichnung wird ab 11:00 Uhr US Ostküstenzeit (17:00 Uhr MESZ) am 11. Mai 2022 bis zum 17. Mai 2022 unter der Nummer +1 (866) 813-9403 (USA) oder +44 204 525-0658 (International) verfügbar sein. Der Passcode für die Aufzeichnung lautet 383682.

FORWARD LOOKING STATEMENTS

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements relating to the impact of the COVID-19 global pandemic; the impact of restrictions on use of identifiers for advertisers (IDFA); future sales, expenses, and profitability; future development and expected growth of our business and industry; our ability to execute our business model and our business strategy; having available sufficient cash and borrowing capacity to meet working capital, debt service and capital expenditure requirements for the next twelve months; and projected capital spending. In some cases, you can identify forward-looking statements by the following words: “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intend,” “may,” “ongoing,” “plan,” “potential,” “predict,” “project,” “should,” “will,” “would” or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. These statements are only predictions. Actual events or results may differ materially from those stated or implied by these forward-looking statements. In evaluating these statements and our prospects, you should carefully consider the factors set forth below.

We undertake no obligation to update any forward-looking statements made in this press release to reflect events or circumstances after the date of this press release or to reflect new information or the occurrence of unanticipated events, except as required by law.

The achievement or success of the matters covered by such forward-looking statements involves known and unknown risks, uncertainties and assumptions. If any such risks or uncertainties materialize or if any of the assumptions prove incorrect, our results could differ materially from the results expressed or implied by the forward-looking statements we make.

You should not rely upon forward-looking statements as predictions of future events. Forward-looking statements represent our management's beliefs and assumptions only as of the date such statements are made.

Further information on these and other factors that could affect our financial results is included in filings we make with the U.S. Securities and Exchange Commission ("SEC") from time to time, including the section titled "Risk Factors" included in the form 20-F filed on October 15, 2021 under Rule 424(b)(4) of the Securities Act. These documents are available on the SEC's website at www.sec.gov and on the SEC Filings section of the Investor Relations section of our website at: https://investors.mytheresa.com.

ABOUT NON-IFRS FINANCIAL MEASURES AND OPERATING METRICS

We review a number of operating and financial metrics, including the following business and non-IFRS metrics, to evaluate our business, measure our performance, identify trends affecting our business, formulate business plans and make strategic decisions. We present Adjusted EBITDA, Adjusted Operating Income and Adjusted Net Income because they are frequently used by analysts, investors and other interested parties to evaluate companies in our industry. Further, we believe these measures are helpful in highlighting trends in our operating results, because they exclude the impact of items that are outside the control of management or not reflective of our ongoing operations and performance. Adjusted EBITDA, Adjusted Operating Income, and Adjusted Net Income have limitations, because they exclude certain types of expenses. We use Adjusted EBITDA, Adjusted Operating Income, and Adjusted Net Income as supplemental information only. You are encouraged to evaluate each adjustment and the reasons we consider it appropriate for supplemental analysis.

Our non-IFRS financial measures include:

- **Adjusted EBITDA** is a non-IFRS financial measure that we calculate as net income before finance expense (net), taxes, and depreciation and amortization, adjusted to exclude IPO preparation and transaction costs, other transaction-related costs and IPO-related share-based compensation expenses.
- **Adjusted Operating Income** is a non-IFRS financial measure that we calculate as operating income, adjusted to exclude IPO preparation and transaction costs, other transaction-related costs and IPO-related share-based compensation expenses.
- **Adjusted Net Income** is a non-IFRS financial measure that we calculate as net income, adjusted to exclude finance expenses on our Shareholder Loans, IPO preparation and transaction costs, other transaction-related costs, IPO-related share-based compensation expenses and related income tax effects.

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We are not able to forecast net income (loss) on a forward-looking basis without unreasonable efforts due to the high variability and difficulty in predicting certain items that affect net income (loss), including, but not limited to, Income taxes and Interest expense and, as a result, are unable to provide a reconciliation to forecasted Adjusted EBITDA.

Gross Merchandise Value (GMV) is an operative measure and means the total Euro value of orders processed. GMV is inclusive of merchandise value, shipping and duty. It is net of returns, value added taxes and cancellations. GMV does not represent revenue earned by us. We use GMV as an indicator for the usage of our platform that is not influenced by the mix of direct sales and commission sales. The indicators we use to monitor usage of our platform include, among others, active customers, total orders shipped and GMV.

ABOUT MYTHERESA

Mytheresa is one of the leading global luxury fashion e-commerce platforms shipping to over 130 countries. Founded as a boutique in 1987, Mytheresa launched online in 2006 and offers ready-to-wear, shoes, bags and accessories for womenswear, menswear and kidswear. The highly curated edit of over 200 brands focuses on true luxury brands such as Bottega Veneta, Burberry, Dolce&Gabbana, Gucci, Loewe, Loro Piana, Moncler, Prada, Saint Laurent, Valentino, and many more. Mytheresa's unique digital experience is based on a sharp focus on high-end luxury shoppers, exclusive product and content offerings, leading technology and analytical platforms as well as high quality service operations. The NYSE listed company reported €612.1 million net sales (+36.2% vs. FY20) in its first fiscal year as a public company (https://investors.mytheresa.com).

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Source: MYT Netherlands Parent B.V.

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MYT Netherlands Parent B.V.

Financial Results and Key Operating Metrics
(Amounts in € millions)

	Three Months Ended			Nine months Ended		
	March 31, 2021	**March 31, 2022**	**Change in % / BPs**	**March 31, 2021**	**March 31, 2022**	**Change in % / BPs**
(in millions) (unaudited)						
Gross Merchandise Value (GMV) (1)	€ 164.8	€ 186.6	13.2%	€ 449.7	€ 550.6	22.4%
Active customer (LTM in thousands) (1), (2)	621	755	21.6%	621	755	21.6%
Total orders shipped (LTM in thousands) (1), (2)	1.384	1,703	23.1%	1.384	1,703	23.1%
Net sales	€ 164.8	€ 169.5	2.9%	€ 449.7	€ 514.9	14.5%
Gross profit	€ 72.4	€ 82.8	14.4%	€ 209.6	€ 260.2	24.1%
Gross profit margin(3)	43.9%	48.8%	490 BPs	46.6%	50.5%	390 BPs
Adjusted EBITDA(4)	€ 11.1	€ 10.2	(8.1%)	€ 43.7	€ 52.6	20.2%
Adjusted EBITDA margin(3)	6.8%	6.0%	(80 BPs)	9.7%	10.2%	50 BPs
Adjusted Operating Income(4)	€ 9.1	€ 8.0	(12.6%)	€ 37.6	€ 45.8	21.9%
Adjusted Operating Income margin(3)	5.5%	4.7%	(80 BPs)	8.4%	8.9%	50 BPs
Adjusted Net Income(4)	€ 4.5	€ 5.6	25.8%	€ 24.5	€ 32.7	33.5%
Adjusted Net Income margin(3)	2.7%	3.3%	60 BPs	5.5%	6.4%	90 BPs

(1) Definition of GMV, Active customer and Total orders shipped can be found on page 29 in our Interim Report.
(2) Active customers and total orders shipped are calculated based on orders shipped from our sites during the last twelve months (LTM) ended on the last day of the period presented.
(3) As a percentage of net sales.
(4) EBITDA, adjusted EBITDA, adjusted Operating Income, adjusted net income are measures not defined under IFRS. For further information about how we calculate these measures and limitations of its use, see the following pages.

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MYT Netherlands Parent B.V.

Financial Results and Key Operating Metrics
(Amounts in € millions)

The following tables set forth the reconciliations of net income to EBITDA and adjusted EBITDA, operating income to adjusted operating income and net income to adjusted net income:

	Three Months Ended			Nine months Ended		
	March 31, 2021	March 31, 2022	Change in %	March 31, 2021	March 31, 2022	Change in %
(in millions) (unaudited)						
Net income	€ (50.0)	€ (4.3)	(91.4%)	€ (24.6)	€ (9.5)	(61.2%)
Finance expenses, net	€ (4.6)	€ 0.3	(106.8%)	€ (14.8)	€ 0.7	(104.8%)
Income tax expense	€ 3.8	€ 2.0	(47.2%)	€ 13.5	€ 12.4	(7.8%)
Depreciation and amortization	€ 2.0	€ 2.3	12.0%	€ 6.1	€ 6.7	10.2%
thereof depreciation of right-of use assets	*€ 1.3*	*€ 1.4*	*9.7%*	*€ 3.9*	*€ 4.2*	*6.2%*
EBITDA	€ (48.7)	€ 0.3	(100.6%)	€ (19.8)	€ 10.3	(152.0%)
IPO preparation and transaction costs(1)	€ 3.3	€ 0.0	(100.0%)	€ 7.0	€ 0.0	(100.0%)
Other transaction-related costs(2)	€ 0.0	€ 0.3	N/A	€ 0.0	€ 1.3	N/A
IPO related share-based compensation(3)	€ 56.5	€ 9.6	(82.9%)	€ 56.6	€ 40.9	(27.6%)
Adjusted EBITDA	€ 11.1	€ 10.2	(8.1%)	€ 43.7	€ 52.6	20.2%

	Three Months Ended			Nine months Ended		
	March 31, 2021	March 31, 2022	Change in %	March 31, 2021	March 31, 2022	Change in %
(in millions) (unaudited)						
Operating Income	€ (50.7)	€ (2.0)	(96.1%)	€ (25.9)	€ 3.6	(113.8%)
IPO preparation and transaction costs(1)	€ 3.3	€ 0.0	(100.0%)	€ 7.0	€ 0.0	(100.0%)
Other transaction-related costs(2)	€ 0.0	€ 0.3	N/A	€ 0.0	€ 1.3	N/A
IPO related share-based compensation(3)	€ 56.5	€ 9.6	(82.9%)	€ 56.6	€ 40.9	(27.6%)
Adjusted Operating Income	€ 9.1	€ 8.0	(12.6%)	€ 37.6	€ 45.8	21.9%

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MYT Netherlands Parent B.V.

Financial Results and Key Operating Metrics
(Amounts in € millions)

	Three Months Ended			Nine months Ended		
	March 31, 2021	March 31, 2022	Change in %	March 31, 2021	March 31, 2022	Change in %
(in millions) (unaudited)						
Net Income	€ (50.0)	€ (4.3)	(91.4%)	€ (24.6)	€ (9.5)	(61.2%)
IPO preparation and transaction costs(1)	€ 3.3	€ 0.0	(100.0%)	€ 7.0	€ 0.0	(100.0%)
Other transaction-related costs(2)	€ 0.0	€ 0.3	N/A	€ 0.0	€ 1.3	N/A
IPO related share-based compensation(3)	€ 56.5	€ 9.6	(82.9%)	€ 56.6	€ 40.9	(27.6%)
Finance expenses on shareholder loans(4)	€ (5.0)	€ 0.0	(100.0%)	€ (16.0)	€ 0.0	(100.0%)
Income tax effect(5)	€ (0.4)	€ 0.0	(100.0%)	€ 1.6	€ 0.0	(100.0%)
Adjusted Net Income	€ 4.5	€ 5.6	25.8%	€ 24.5	€ 32.7	33.5%

(1) Represents non-recurring professional fees, including consulting, legal and accounting fees, related to our initial public offering, which are classified within selling, general and administrative expenses.

(2) Other transaction-related costs represents non-recurring professional fees, including advisory and accounting fees, related to potential transactions.

(3) In fiscal 2021, with the effective IPO, certain key management personnel received a one-time granted share-based compensation, for which the share-based compensation expense will be recognized upon defined vesting schedules in the future periods, including €40.9 million for the nine months ended March 31, 2022. We do not consider these expenses to be indicative of our core operating performance.

(4) Our Adjusted Net Income excludes finance income (expenses) associated with our Shareholder Loans, which we do not consider to be indicative of our core performance. We did not receive any cash proceeds under the Shareholder Loans, which originated as part of the Neiman Marcus acquisition in 2014. In January 2021, we repaid our Shareholder Loans (principal plus outstanding interest) using a portion of the net proceeds from our initial public offering.

(5) Reflects adjustments to historical income tax expense to reflect changes in taxable income for each of the periods presented due to changes in finance expenses related to the Shareholder Loans, assuming a statutory tax rate of 27.8%.

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MYT Netherlands Parent B.V.

Unaudited Condensed Consolidated Statements of Profit and Comprehensive Income (Amounts in € thousands, except share and per share data)

	Three Months Ended		Nine months Ended	
(in € thousands)	**March 31, 2021**	**March 31, 2022**	**March 31, 2021**	**March 31, 2022**
Net sales	164,776	169,512	449,728	514,914
Cost of sales, exclusive of depreciation and amortization	(92,413)	(86,747)	(240,114)	(254,716)
Gross profit	**72,363**	**82,765**	**209,614**	**260,199**
Shipping and payment cost	(19,265)	(25,146)	(51,931)	(70,622)
Marketing expenses	(22,094)	(23,280)	(59,231)	(69,536)
Selling, general and administrative expenses	(80,040)	(34,214)	(117,701)	(111,352)
Depreciation and amortization	(2,040)	(2,284)	(6,107)	(6,728)
Other expense (income), net	329	184	(568)	1,612
Operating income	**(50,747)**	**(1,975)**	**(25,925)**	**3,574**
Finance income	5,905	0	22,148	0
Finance costs	(1,295)	(314)	(7,380)	(702)
Finance income (costs), net	**4,610**	**(314)**	**14,768**	**(702)**
Income (loss) before income taxes	**(46,137)**	**(2,289)**	**(11,157)**	**2,872**
Income tax expense	(3,838)	(2,028)	(13,464)	(12,418)
Net income (loss)	**(49,975)**	**(4,317)**	**(24,621)**	**(9,546)**
Cash Flow Hedge	(992)	448	(43)	(1,721)
Income Taxes related to Cash Flow Hedge	211	(125)	(20)	479
Foreign currency translation	-	14	-	(39)
Other comprehensive income (loss)	**(781)**	**337**	**(63)**	**(1,281)**
Comprehensive income (loss)	**(50,755)**	**(3,979)**	**(24,683)**	**(10,827)**
Basic & diluted earnings per share	€ (0.60)	€ (0.05)	(0.33)	€ (0.11)
Weighted average ordinary shares outstanding (basic & diluted) - in millions	82.8	86.4	74.4	86.3

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MYT Netherlands Parent B.V.

Unaudited Condensed Consolidated Statements of Financial Position (Amounts in € thousands)

(in € thousands)	June 30, 2021	March 31, 2022
Assets		
Non-current assets		
Intangible assets and goodwill	155,611	155,242
Property and equipment	8,810	8,308
Right-of-use assets	14,009	21,923
Total non-current assets	**178,430**	**185,473**
Current assets		
Inventories	247,054	226,117
Trade and other receivables	5,030	5,932
Other assets	14,667	58,713
Cash and cash equivalents	76,760	93,527
Total current assets	**343,510**	**384,288**
Total assets	**521,941**	**569,761**
Shareholders' equity and liabilities		
Subscribed capital	1	1
Capital reserve	444,951	488,022
Accumulated Deficit	(60,837)	(70,382)
Accumulated other comprehensive income	1,602	320
Total shareholders' equity	**385,718**	**417,961**
Non-current liabilities		
Provisions	717	750
Lease liabilities	8,786	17,032
Deferred tax liabilities	2,308	5,058
Total non-current liabilities	**11,811**	**22,841**
Current liabilities		
Tax liabilities	14,293	20,862
Lease liabilities	5,361	5,116
Contract liabilities	10,975	8,737
Trade and other payables	43,558	42,797
Other liabilities	50,225	51,448
Total current liabilities	**124,412**	**128,959**
Total liabilities	**136,223**	**151,800**
Total shareholders' equity and liabilities	**521,941**	**569,761**

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MYT Netherlands Parent B.V.

Unaudited Condensed Consolidated Statements of Changes in Equity
(Amounts in € thousands)

(in € thousands)	Subscribed capital	Capital reserve	Accumulated deficit	Hedging reserve	Foreign currency translation reserve	Total shareholders' equity
Balance as of July 1, 2020	**1**	**91,008**	**(28,232)**	**-**	**1,602**	**64,377**
Net income	-	-	(24,621)	-	-	(24,621)
Other comprehensive income	-	-	-	(63)	-	(63)
Comprehensive income	**-**	**-**	**(24,621)**	**(63)**	**-**	**(24,683)**
Capital increase initial public offering (referred to as IPO)	-	283,224	-	-	-	283,224
IPO related Transaction costs	-	(4,550)	-	-	-	(4,550)
Share-based compensation	-	59,833	-	-	-	59,833
Balance as of March 31, 2021	**1**	**429,514**	**(52,853)**	**(63)**	**1,602**	**378,201**
Balance as of July 1, 2021	**1**	**444,951**	**(60,837)**	**-**	**1,602**	**385,718**
Net income	-	-	(9,546)	-	-	(9,546)
Other comprehensive income	-	-	-	(1,242)	(39)	(1,281)
Comprehensive income	**-**	**-**	**(9,546)**	**(1,242)**	**(39)**	**(10,827)**
Issued capital from exercise of share options	-	369	-	-	-	369
Share-based compensation	-	42,701	-	-	-	42,701
Balance as of March 31, 2022	**1**	**488,022**	**(70,382)**	**(1,242)**	**1,563**	**417,961**

MYTHERESA

MYT Netherlands Parent B.V.

Unaudited Condensed Consolidated Statements of Cash Flows
(Amounts in € thousands)

	Nine months ended March 31,	
(in € thousands)	**2021**	**2022**
Net income (loss)	(24,621)	(9,546)
Adjustments for		
Depreciation and amortization	6,107	6,728
Finance expense (income) costs, net	(14,768)	702
Share-based compensation	59,833	42,701
Income tax expense	13,464	12,418
Change in operating assets and liabilities		
Increase (decrease) in provisions	133	33
(Increase) decrease in inventories	(63,425)	20,937
(Increase) decrease in trade and other receivables	(805)	(902)
Decrease (increase) in other assets	2,526	(44,035)
(Decrease) increase in other liabilities	(3,936)	(509)
Increase (decrease) in contract liabilities	(1,083)	(2,239)
Increase (decrease) in trade and other payables	(10,493)	(761)
Income taxes paid	(2,684)	(2,620)
Net cash provided by (used in) operating activities	**(39,751)**	**22,907**
Expenditure for property and equipment and intangible assets	(1,555)	(1,702)
Proceeds from sale of property and equipment and intangible assets	44	-
Net cash (used in) investing activities	**(1,511)**	**(1,702)**
Interest paid	(4,581)	(702)
Proceeds from bank liabilities	64,990	-
Repayment of liabilities from banks	(74,990)	-
Repayment of Shareholder loans	(171,827)	-
Proceeds from capital increase	283,224	-
IPO preparation and transaction costs	(4,550)	-
Proceeds from the exercise of share options	-	369
Payment of lease liabilities	(4,345)	(4,067)
Net cash (used in) provided by financing activities	**87,922**	**(4,400)**
Net increase (decrease) in cash and cash equivalents	**46,659**	**16,806**
Cash and cash equivalents at the beginning of the period	**9,367**	**76,760**
Effects of exchange rate changes on cash and cash equivalents	**(18)**	**(39)**
Cash and cash equivalents at end of the period	**56,008**	**93,526**