COLUMBIA BANK

BUILDING A

PREMIER

REGIONAL

COMMUNITY BANK

NASDAQ:COLB

Columbia Banking System Inc.

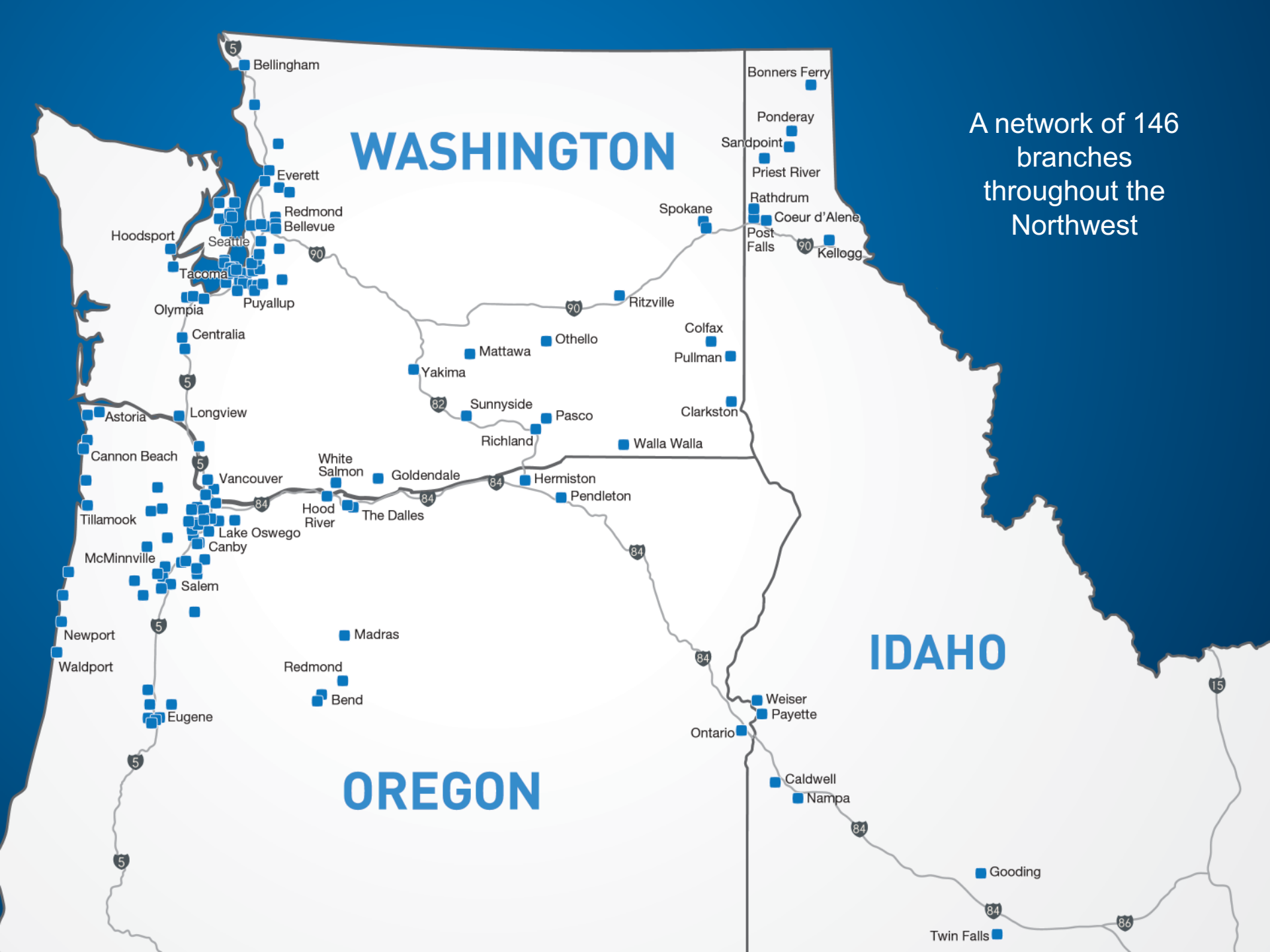
Q4 2019

Forward Looking Statements

This presentation includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which can be identified by words such as “may,” “expected,” “anticipate”, “continue,” or other comparable words. In addition, all statements other than statements of historical facts that address activities that Columbia expects or anticipates will or may occur in the future are forward-looking statements. Readers are encouraged to read the SEC reports of Columbia, particularly its most recently filed form 10-K, for meaningful cautionary language discussing why actual results may vary materially from those anticipated by management.

Why Columbia Bank?

- **Fortress balance sheet**
  - Very low cost, stable funding base
  - Relationship centric C&I focused loan portfolio
  - Diversified loan portfolio with top tier credit quality
- **Sustained track record** of driving long-term shareholder value
- **Seasoned acquirer** with proven integration results and superior acquisition currency
- **Successfully crossed the $10 Billion Asset threshold** with the acquisition of Pacific Continental Corporation on November 1, 2017
- **Award-winning company** that is committed to the communities it serves
- **Located in one of the top regional economies** in the U.S.
- Well on our way to achieving our goal of being **the premier regional community bank** in the **country**


WASHINGTON
OREGON
IDAHO
Bellingham
Everett
Redmond
Bellevue
Seattle
Hoodsport
Tacoma
Puyallup
Olympia
Centralia
Longview
Astoria
Cannon Beach
Vancouver
Tillamook
Lake Oswego
Canby
McMinnville
Salem
Newport
Waldport
Eugene
Madras
Redmond
Bend
White Salmon
Goldendale
Hood River
The Dalles
Hermiston
Pendleton
Walla Walla
Richland
Sunnyside
Pasco
Yakima
Mattawa
Othello
Ritzville
Spokane
Colfax
Pullman
Clarkston
Bonners Ferry
Ponderay
Sandpoint
Priest River
Rathdrum
Coeur d'Alene
Post Falls
Kellogg
Weiser
Payette
Ontario
Caldwell
Nampa
Gooding
Twin Falls
A network of 146 branches throughout the Northwest

Located in a Strong Economic Region in the US

Superior Annual GDP Growth

- Washington's annual GDP growth rate of 5.7% was the best in the nation in 2018
- Idaho was third best growing by 4.1%
- Oregon was eighth best growing by 3.4%

Military is a Cornerstone of the Economy

- Over 135,000 Active, Reserve, and Civilian personnel across Washington, Oregon and Idaho (September 2019)

Established Presence in Various Industries

- Aerospace, technology, agriculture and consumer products sectors
- Resident world-class companies including Boeing, Starbucks, Microsoft, Amazon, Google, Costco, Expedia, Nordstrom and Nike
- Boeing announced in December 2019 that it would suspend production of 737 MAX jets, but would not layoff or furlough workers; rather it would reassign employees to other teams in the Puget Sound region

Diversified Agriculture

- Washington, Oregon, and Idaho together are the #1 producer of 22 key agricultural commodities
- In 2018, 98% of the US Hops crop was produced in the northwest with 73% from Washington, 15% from Idaho and 12% from Oregon
- Washington is the #1 producer of apples with 72% of the total US crop
- Oregon is #1 for Christmas trees, hazelnuts and blackberries
- Idaho is #1 for potatoes and trout

Powerhouse Ports

- **Tacoma, Seattle and Portland ports** are big economic drivers in the region; The Northwest Seaport Alliance is the 4th largest container gateway in North America
- **Portland** has remained the premier auto gateway, moving more than 11 million automobiles through the port since 1953
- Both **Seattle-Tacoma International Airport** and **Portland International** are currently in the midst of expansion projects to keep up with the growing population and tourism
- Transport Topic Magazine ranked **SEATAC #16** and **PDX #21** in North America's Business Cargo Airports (November 2019)

Competitive Commercial Real Estate Environment

- Competition in the market driven by the expansion of technology companies such as **Amazon, Microsoft, Google, Intel, and F5 Networks**
- **Amazon's** rapid expansion in Bellevue WA is anticipated to bring it's commercial reach to 4.8 million square feet
- Commercial rent in **South Lake Union**, home to **Amazon** and major outposts for **Facebook, Google** and **Apple**, showed a 6.4% growth in the past two years and commands a 13.4% premium over the overall market average (CBRE 2019 Tech-30 Report)

Voted Best Place to Live

- US News & World report ranked **Portland #8, Seattle #9 and Boise #17** in the **125 Best Places to Live in the USA** considering Job Market, Value, Quality of Life, Desirability and Net Migration (April 2019)
- CNBC's **"These are the Best Places to Live in America in 2019"** ranked **Washington State #5** based on local attractions, environmental quality, crime rates, and legal protections (July 2019)
- Travel + Leisure World's Best Awards 2019 readers' survey recognized **Portland International Airport** as the **Best Domestic Airport** for the **7th consecutive year** 2013-2019 (July 2019)

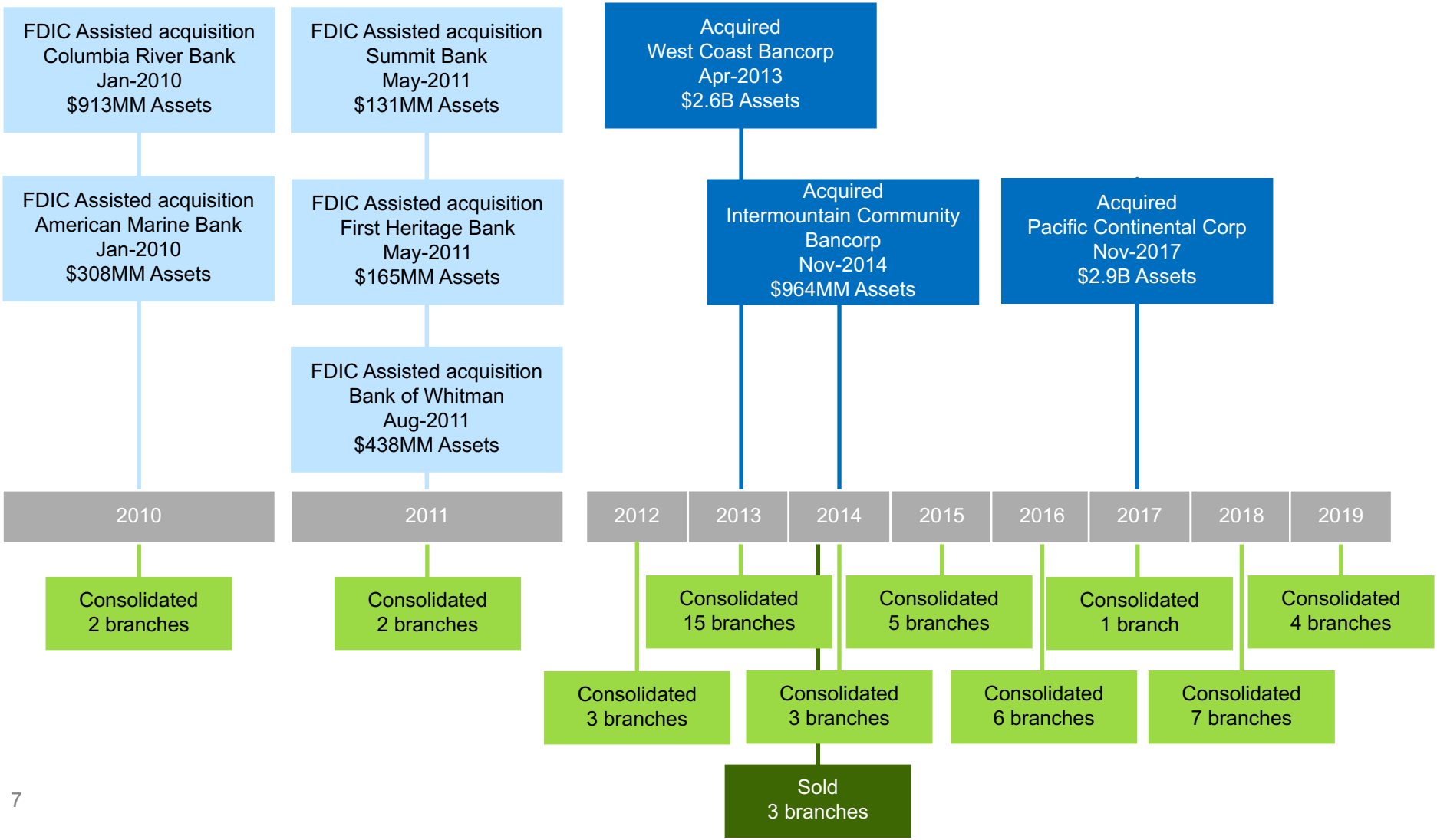
Attractive Northwest Markets

	✓ *Better Than or Equal to U.S. Average*	Seattle-Tacoma-Bellevue	Portland-Vancouver	Boise	Washington	Oregon	Idaho	United States
Demographics	Population Increase *(2010 – 2020)*	17.12%✓	13.70%✓	22.56%✓	14.54%✓	11.32%✓	14.72%✓	7.00%
	Projected Population Change *(2020-2025)*	6.75%✓	6.12%✓	8.02%✓	6.20%✓	5.53%✓	6.54%✓	3.27%
	Projected Median HH Income Change *(2020-2025)*	15.69%✓	15.77%✓	9.69%✓	14.70%✓	13.29%✓	9.95%✓	9.87%
Economics	Unemployment Rate [(1)] *(Nov 2019, MSA's Nov 2019)*	2.9%✓	3.1%✓	2.8%✓	4.4%	3.9%	2.9%✓	3.5%
	Home Price Index Change *12 months ending Oct 2019* *24 months ending Oct 2019* *Low in 1Q12 – Oct 2019*	2.5% 10.0%✓ 96.8%✓	2.7% 7.7% 86.1%✓	n/a	n/a	n/a	n/a	3.3% 8.8% 58.5%

[(1)] MSA unemployment rates are not seasonally adjusted. State and US rates are seasonally adjusted.
Sources: Bureau of Labor Statistics, S&P-Case Schiller, SNL Financial

Seasoned Acquirer with Proven Integration Track Record

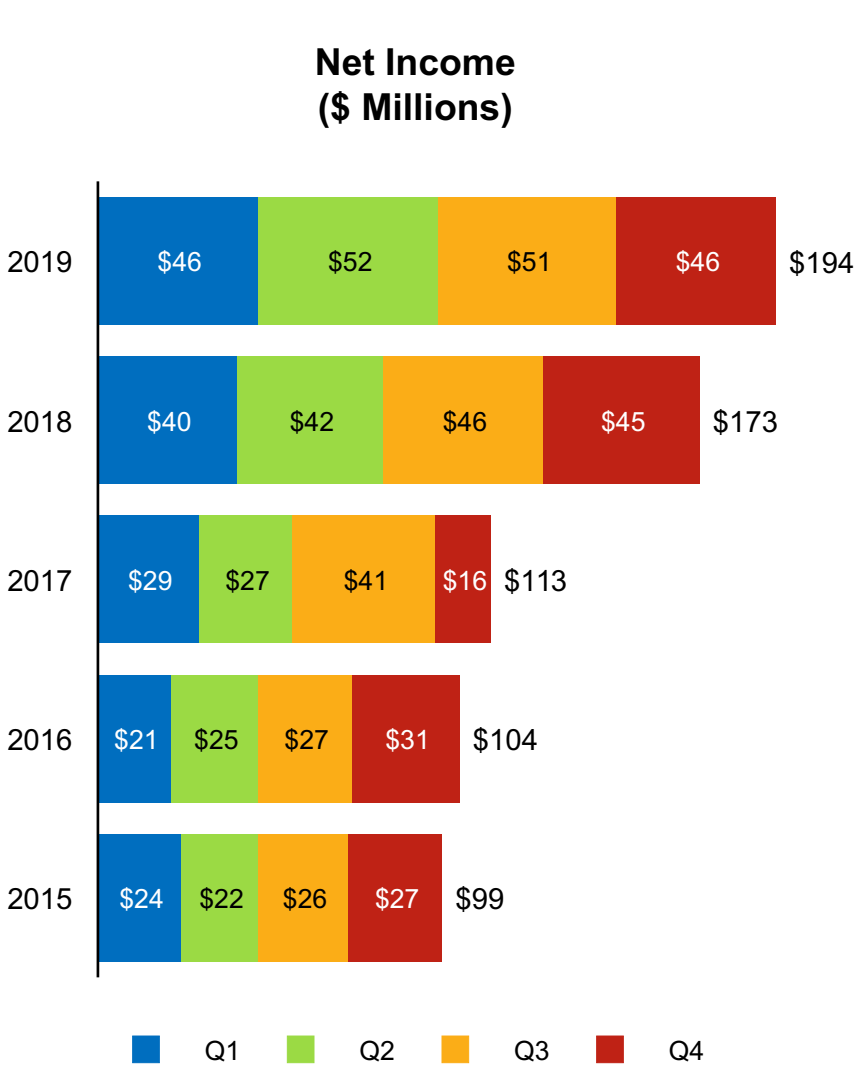
Over the past 10 years, completed 8 acquisitions, 3 branch sales and 48 branch consolidations

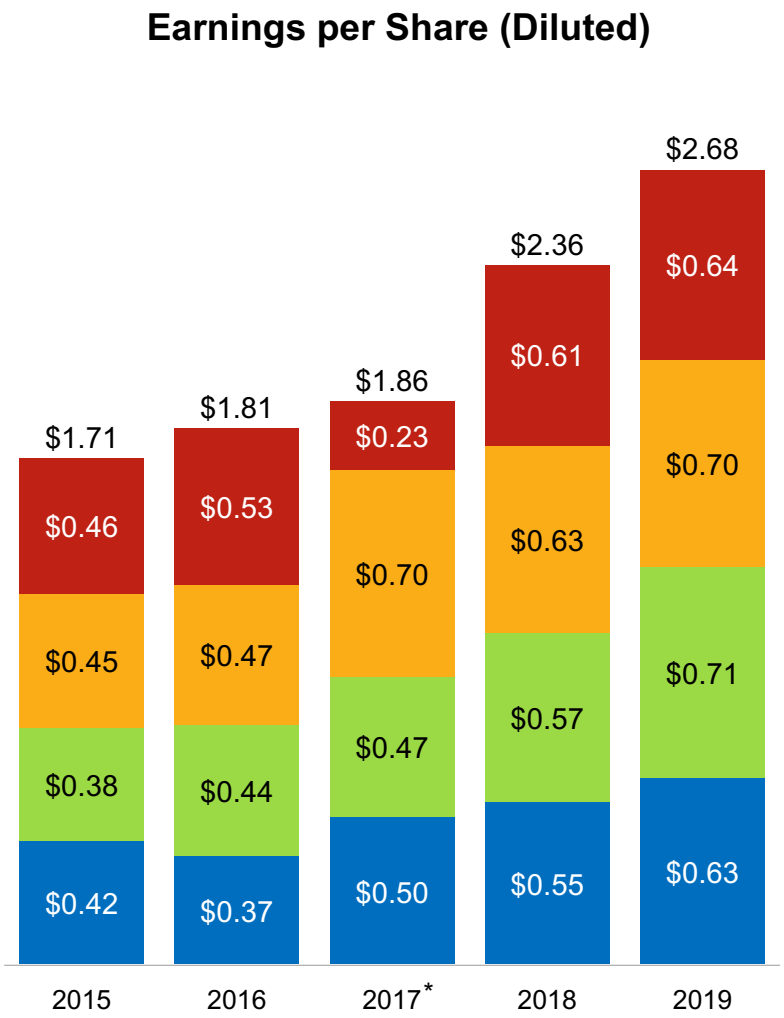


Fourth Quarter 2019 Highlights

- Record full year 2019 net income of $194.5 million; diluted earnings per share of $2.68
- Strong fourth quarter net income of $46.1 million; diluted earnings per share of $0.64
- Record full year loan production of $1.58 billion and strong fourth quarter loan production of $427 million
- Nonperforming assets to period end assets ratio decreased to 0.24%
- Return on Average Tangible Equity[(1)] for the quarter of 14.05%
- Exceeded our five-year fund-raising milestone, raising more than $1.0 million for local communities through our annual Warm Hearts Fund-raiser
- Successfully completed leadership transition as planned
- Declared a regular quarterly cash dividend of $0.28 in addition to a special cash dividend of $0.22

Favorable Trend of Earnings



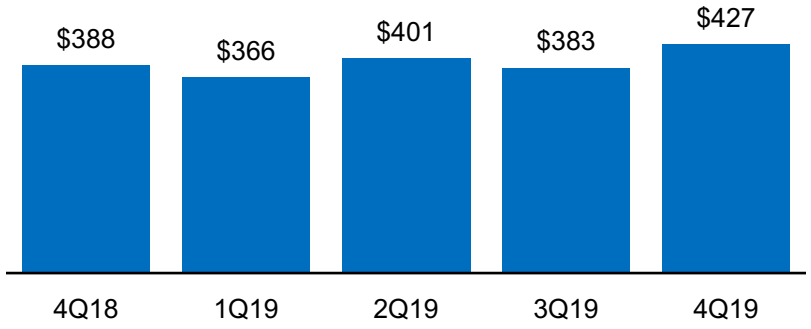


Totals may not foot due to rounding

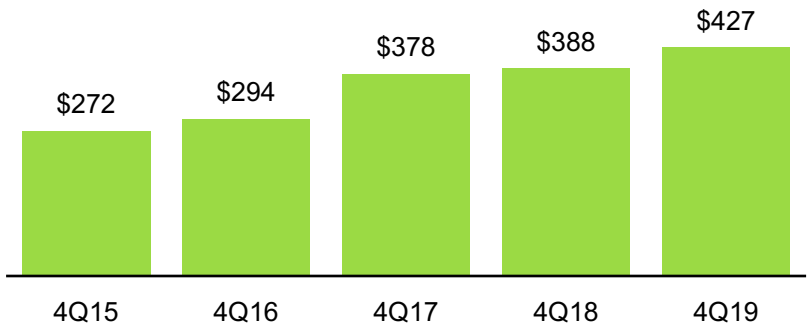
*Due to averaging of shares, quarterly earnings per share does not add up to the total reported for the full year.

Total Loans, Net of Unearned Income

Rolling 5 Quarter Loan Production

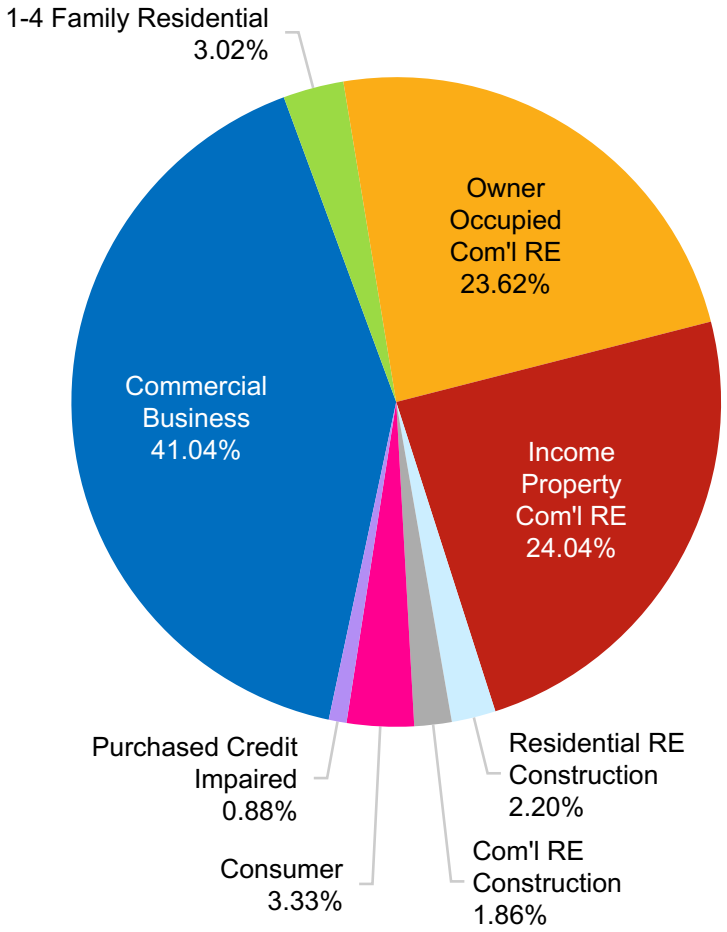


4th Quarter Loan Production



Total Loans = $8.7 billion

Annual growth = 4%

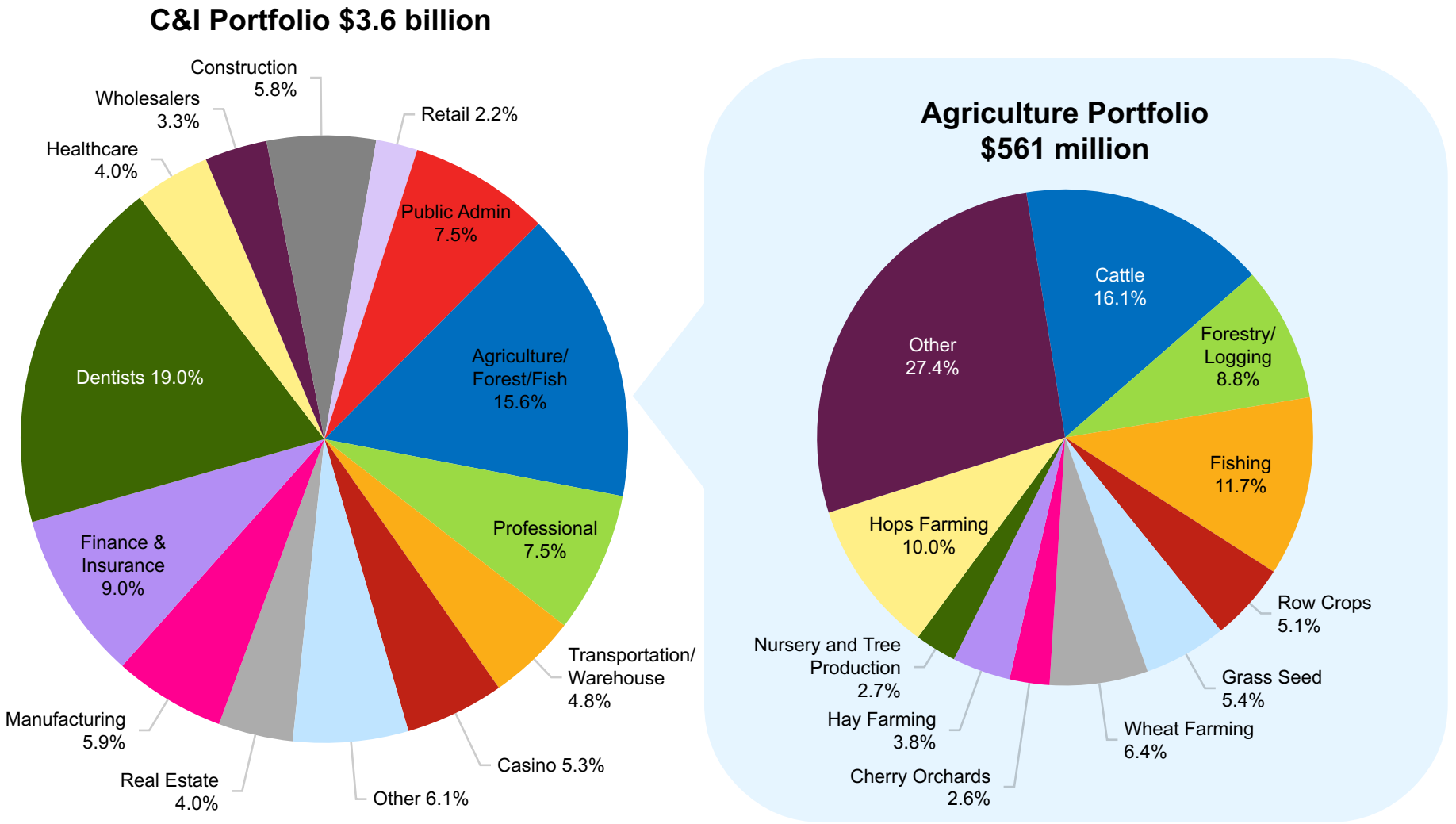


As of Dec 31, 2019

$ in Millions

Loan categories in above chart are presented gross of unearned income.

Well Diversified C&I and Agriculture Loan Portfolios

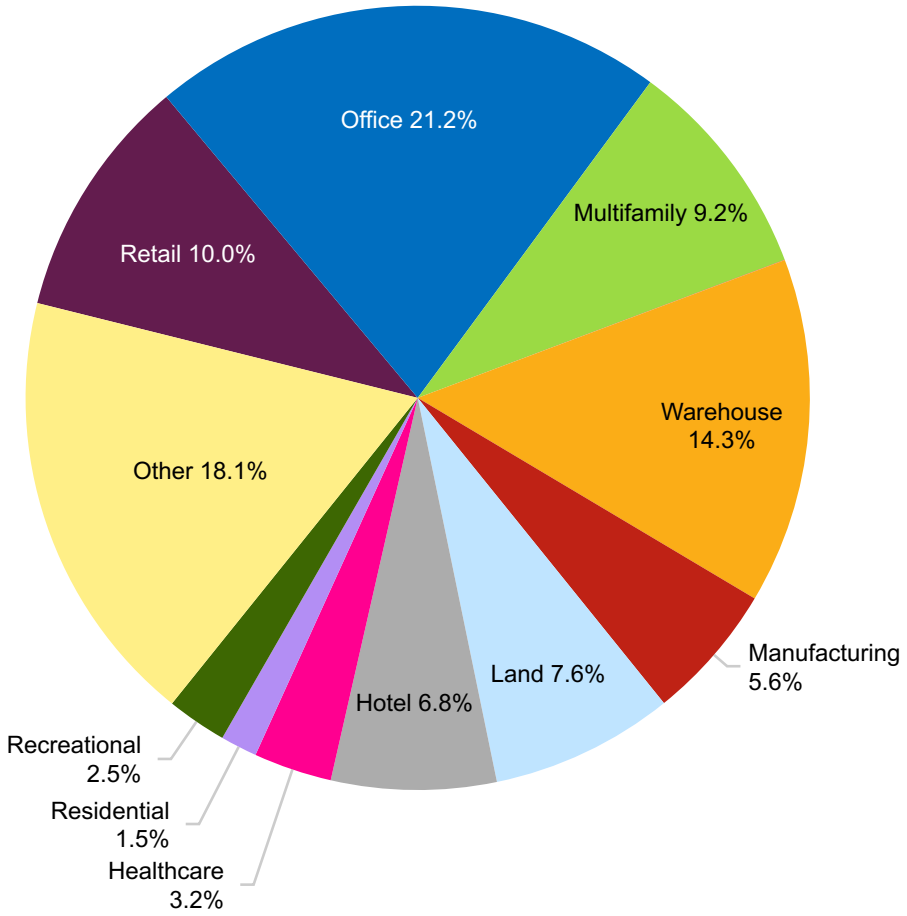


As of Dec 31, 2019

Balanced CRE Loan Portfolio

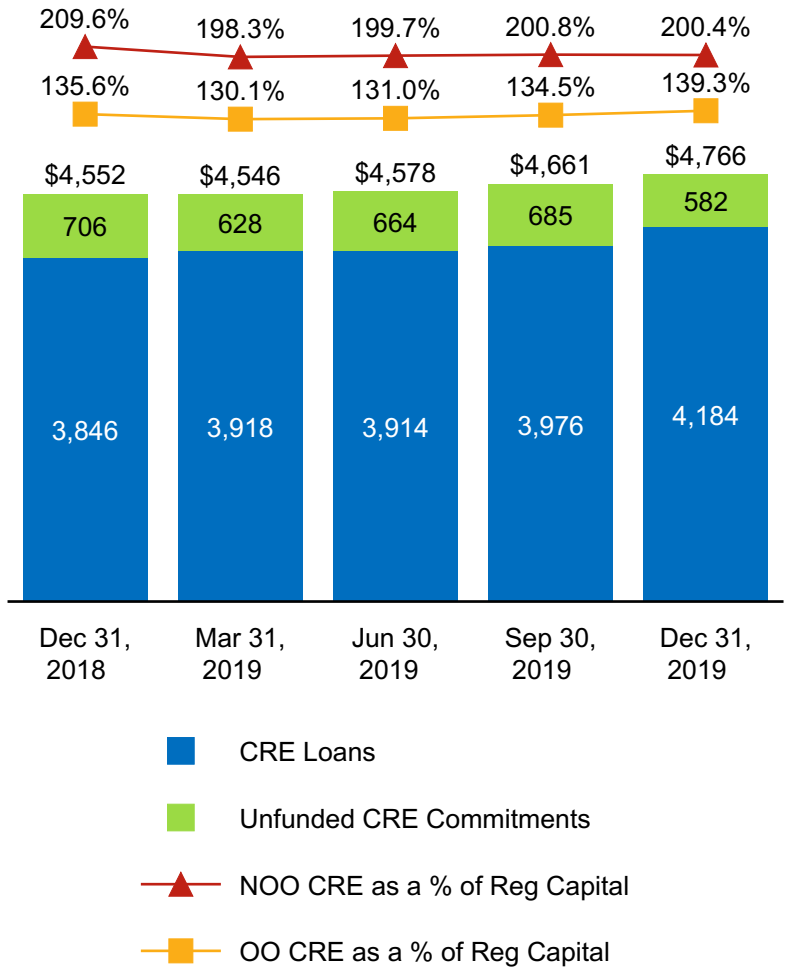
CRE Portfolio $4.2 billion

Balanced with 50% Income Property and 50% Owner-occupied



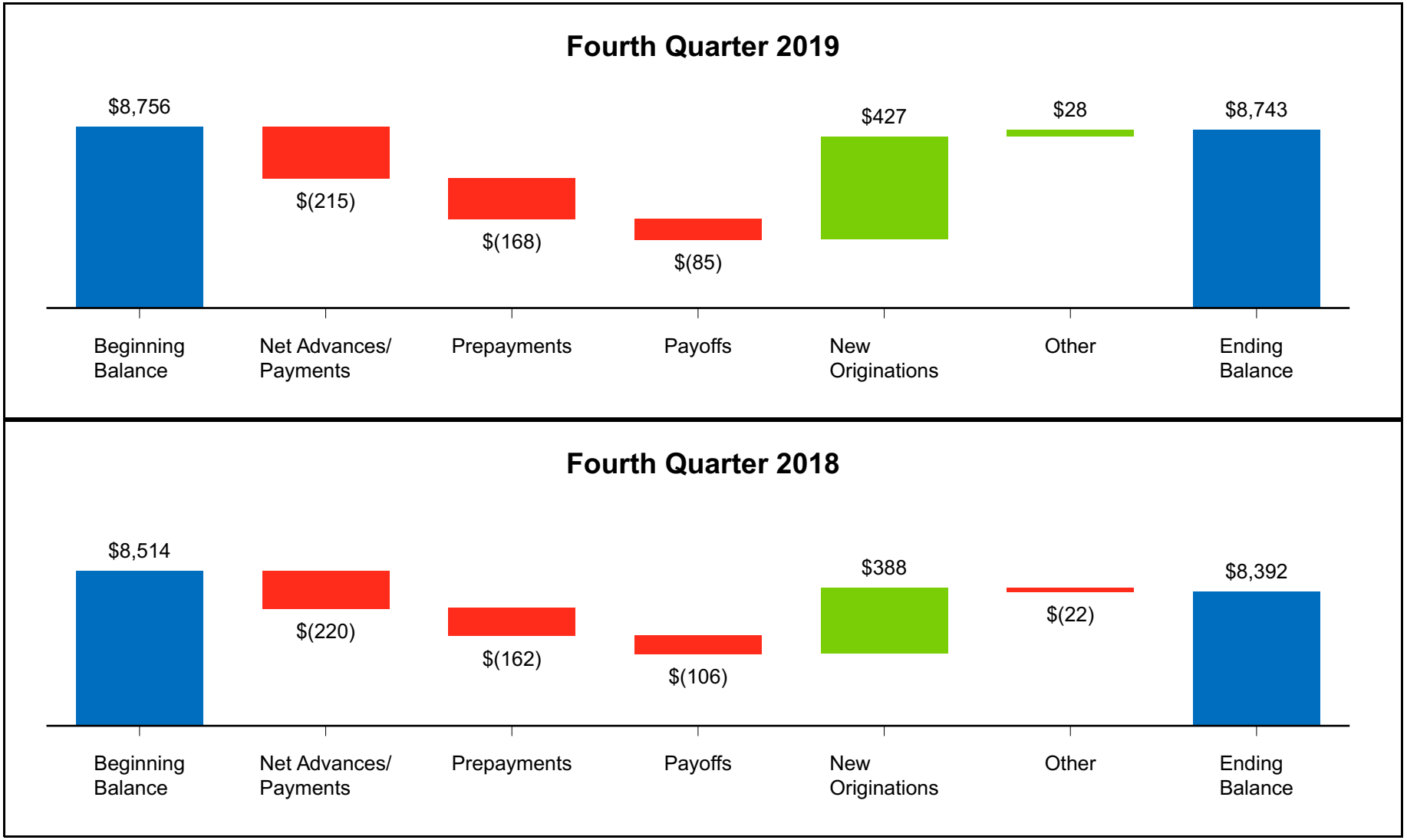
As of Dec 31, 2019

Consistent CRE Coverage



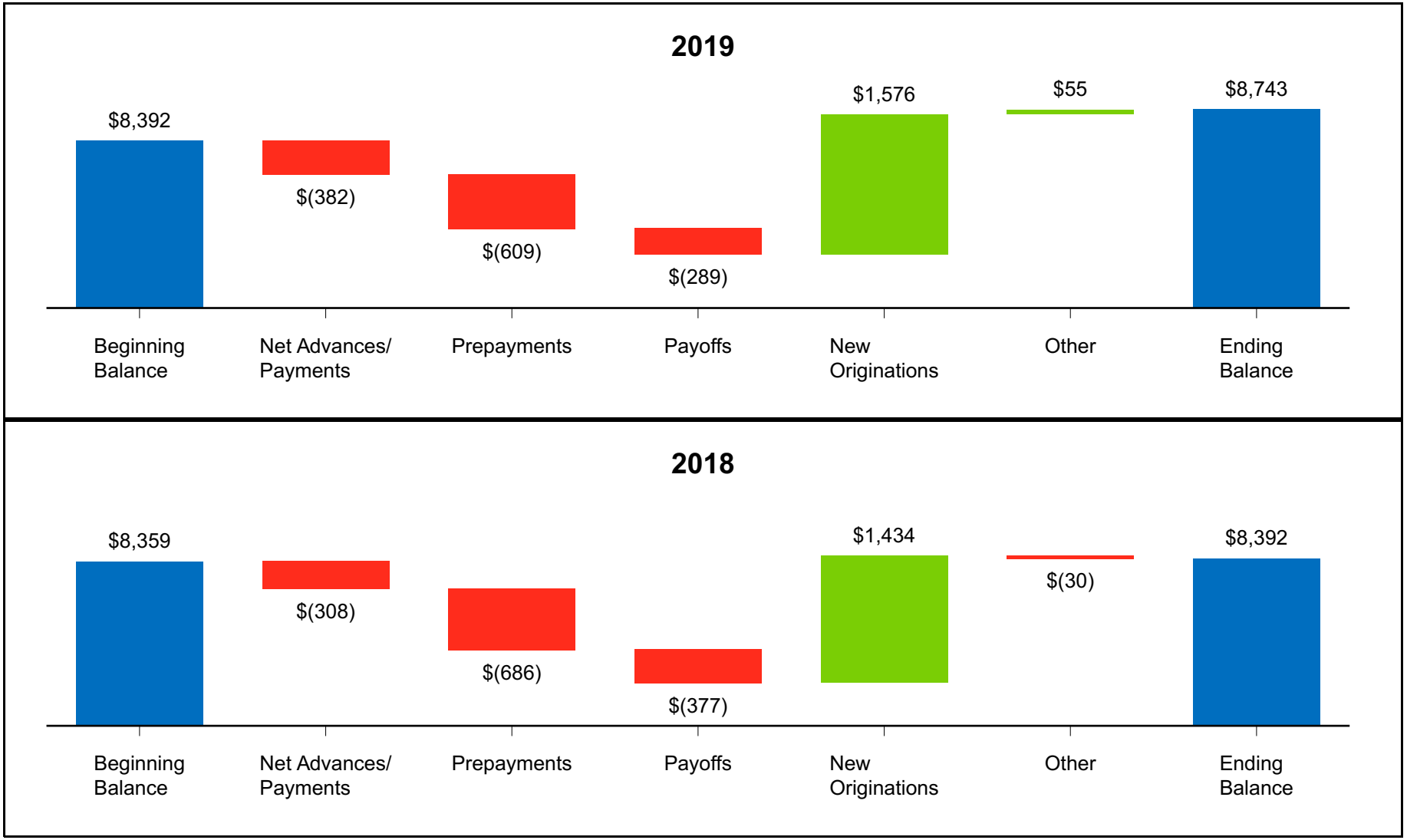
$ in Millions

Components of Fourth Quarter Change in Loans



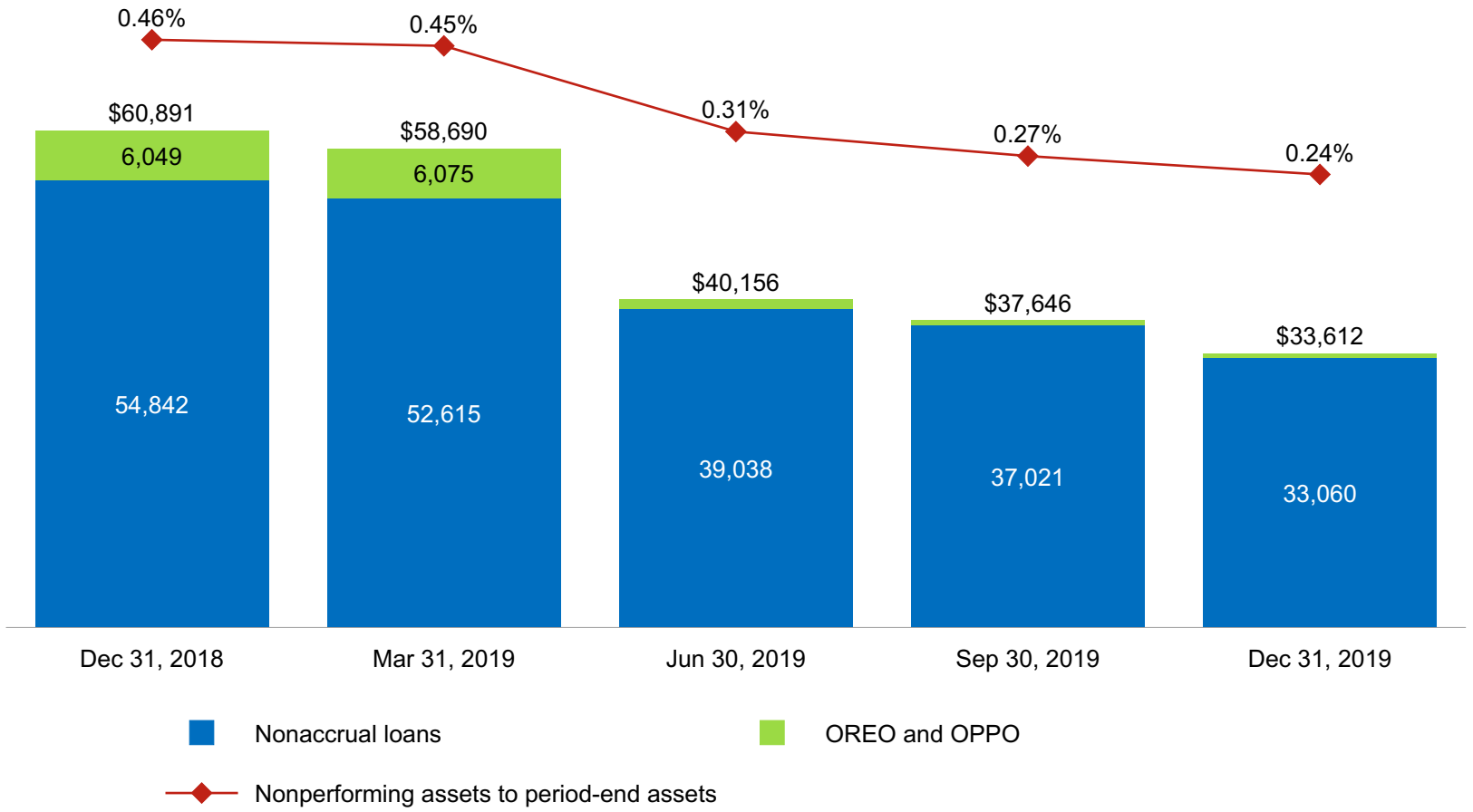
$ in Millions

Components of Annual Change in Loans



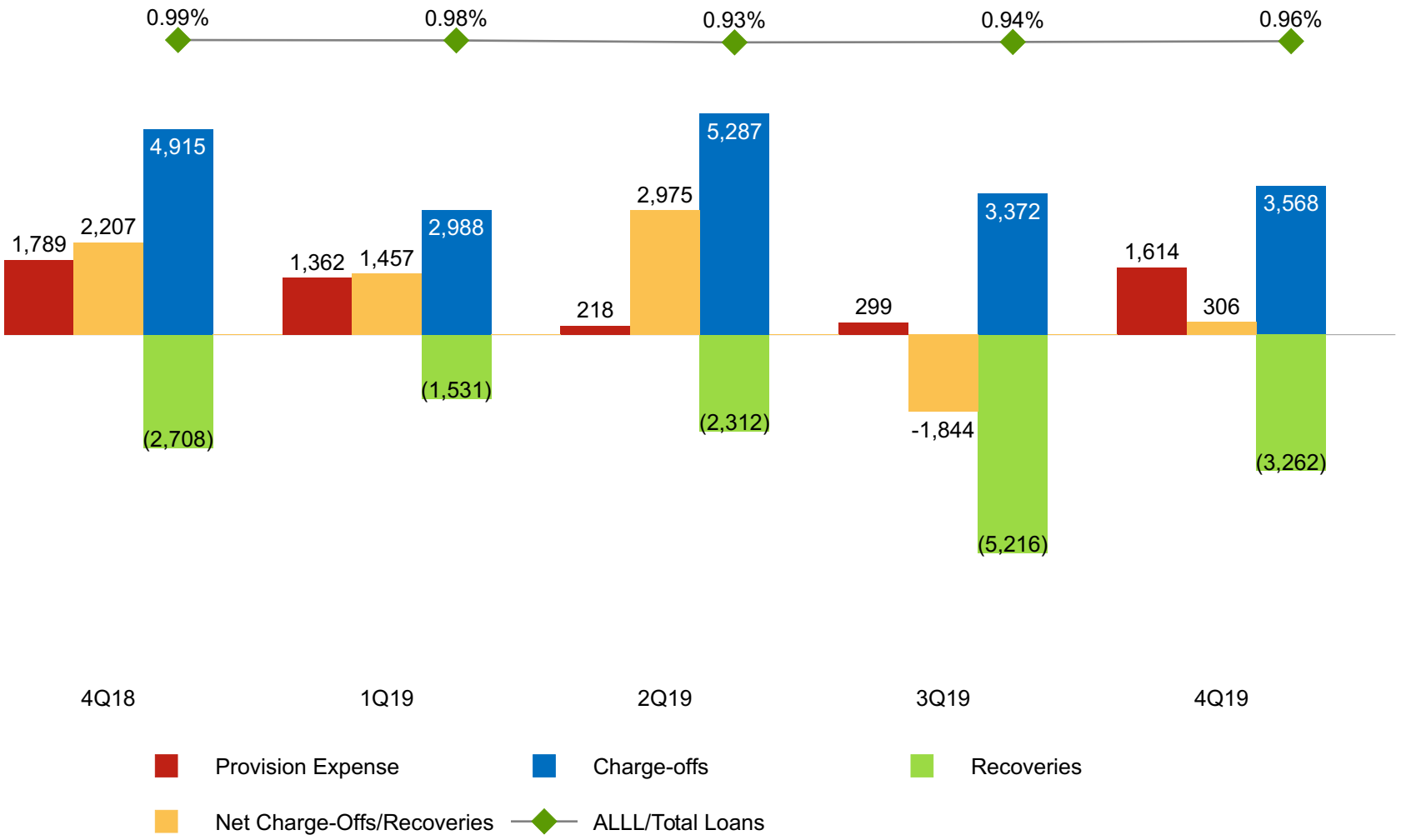
$ in Millions

Favorable Trend in Nonperforming Assets



$ in Thousands

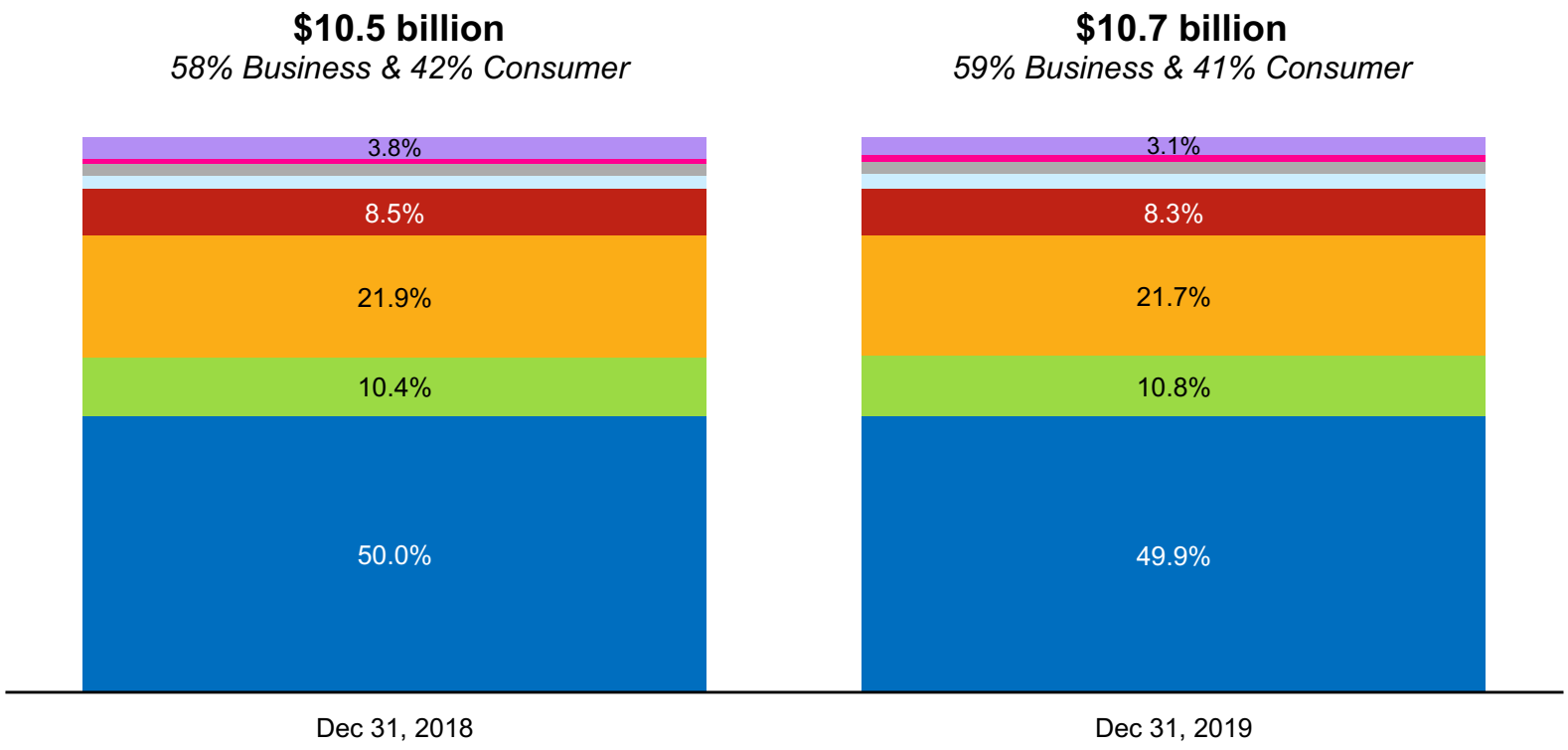
ALLL Components



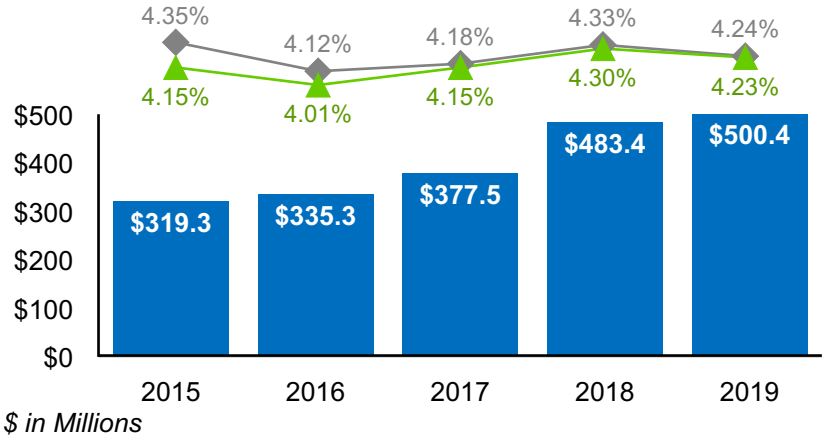
$ in Thousands

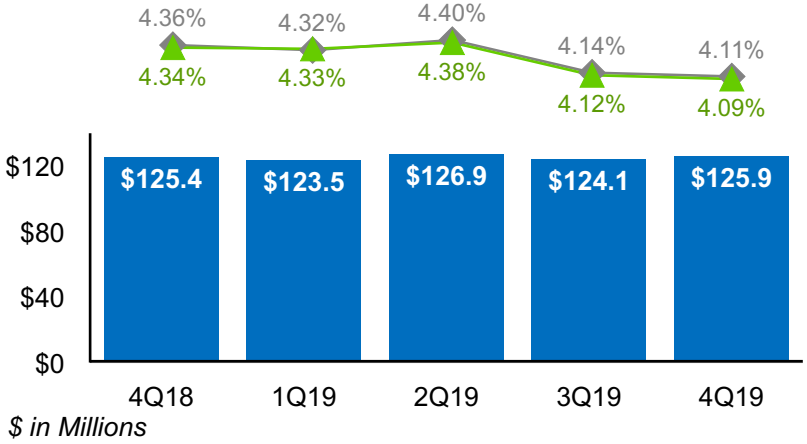
Diversified, Relationship Centered Deposit Base

Solid deposit base that is well diversified across business & consumer.



Operating Net Interest Margin *

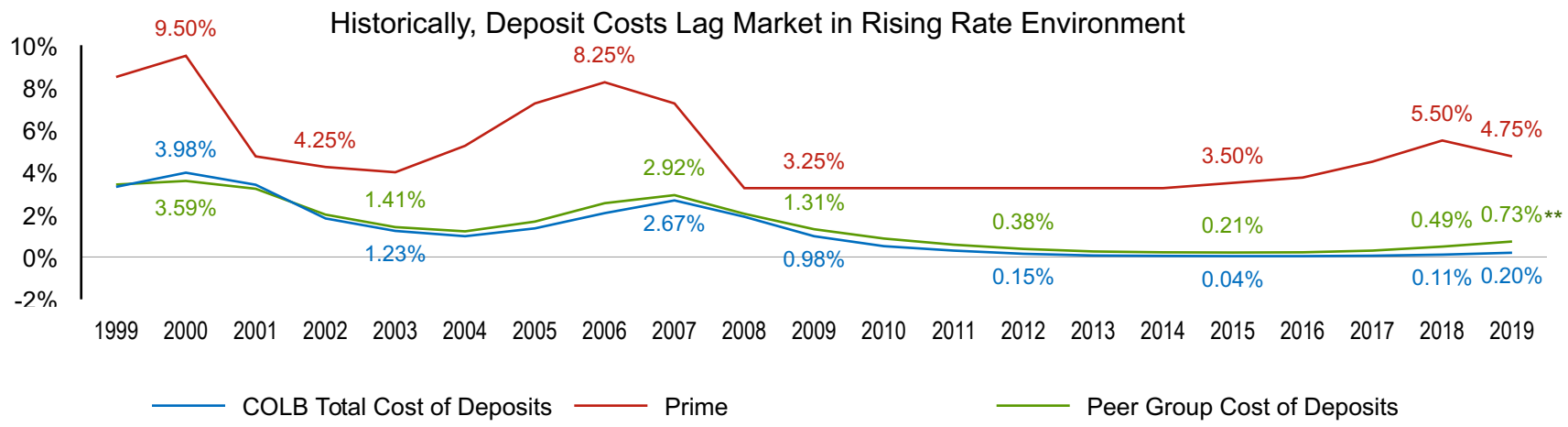




Operating Net Interest Income (tax equivalent)*

Operating Net Interest Margin (tax equivalent)*

Reported Net Interest Margin (tax equivalent)*

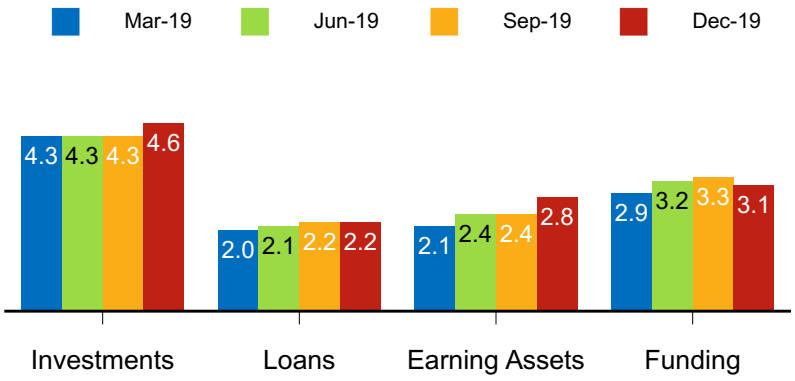


* Beginning January 2019, net interest margin (tax equivalent) and operating net interest margin (tax equivalent) were calculated using the actual number of days and on an actual/actual basis. This change was done to provide more meaningful trend information, on a quarterly basis, for our net interest margin regardless of the number of days in the quarter. Prior periods, which were previously reported on a 30/360 basis, have been restated to conform to the current basis. Operating net interest margin is a non-GAAP measure. Refer to end of presentation for additional information.

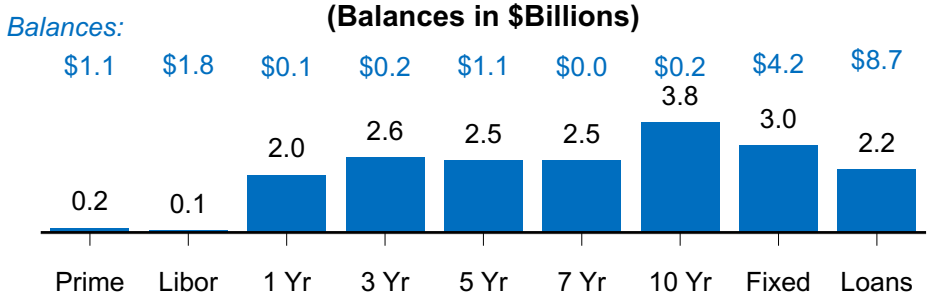
**2019 Peer Group Cost of Deposits is YTD 9/30/19 since not all peers have reported fourth quarter results

Interest Rate Sensitivity

Duration in Years



Loan Duration in Years by Repricing Period (Balances in $Billions)



Loan Repricing Detail

(in millions)	Sep-19	Dec-19	Sep-19	Dec-19
Fixed	$4,134	$4,236	47%	48%
Prime	1,190	1,101	14%	13%
1 Month	1,686	1,700	19%	19%
3 Month	130	132	2%	2%
1 Year	125	132	1%	1%
Variable <=1Y	$3,131	$3,066	36%	35%
3 Year	179	165	2%	2%
5 Year	1,179	1,137	13%	13%
7 Year	22	20	0%	0%
10 Year	146	147	2%	2%
Variable >1Y	$1,526	$1,470	17%	17%
Total	**$8,792**	**$8,772**	**100%**	**100%**

Floating and Variable Rate Loans (in millions)

	<=3 Mos	>3 to 6 Mos	>6 to 12 Mos	>12 to 24 Mos	>24 to 36 Mos	>36 to 48 Mos	>48 to 60 Mos	> 60 Mos	Total
PRIME	1,064	3	6	7	5	7	8	1	1,101
1 MO	1,662	2	8	2	2	14	1	10	1,700
3 MO	128	—	—	—	4	—	—	—	132
1 YR	6	10	28	12	4	7	14	51	132
3 YR	12	3	16	28	31	21	26	28	165
5 YR	55	41	72	278	285	179	174	52	1,137
10 YR	—	—	—	5	3	8	22	128	168
	2,928	60	131	332	335	237	244	270	4,536

Fixed Loan Rate Maturities (in millions)

	<=3 Mos	>3 to 6 Mos	>6 to 12 Mos	>12 to 24 Mos	>24 to 36 Mos	>36 to 48 Mos	>48 to 60 Mos	> 60 Mos	Total
Fixed	28	36	59	152	266	342	338	3,014	4,236

Floating or Variable Loan Repricing (in millions)

	No Floor	At Floor	0-100 bp	101-200	>200 bp	Total
Balances	2,403	924	898	250	61	4,536

Totals may not foot due to rounding

Selected Balance Sheet & Ratios

$ in Millions	Dec 31, 2019	Sep 30, 2019	Jun 30, 2019	Mar 31, 2019	Dec 31, 2018
Total Assets	$14,080	$13,758	$13,091	$13,064	$13,095
Securities, Including Equity Securities & FHLB Stock	3,794	3,397	2,894	3,053	3,193
Loans, Net of unearned Income	8,743	8,756	8,647	8,521	8,392
Allowance for Loan & Lease Losses	84	83	81	83	83
Goodwill & Other Intangibles	801	804	806	809	812
Deposits	10,685	10,856	10,212	10,369	10,458
Total Shareholders' Equity	2,160	2,162	2,134	2,089	2,034
Ratios:					
Return on Average Assets	1.34%	1.51%	1.58%	1.41%	1.38%
Return on Average Equity	8.50%	9.42%	9.87%	8.97%	9.00%
Return on Average Tangible Common Equity*	14.05%	15.67%	16.71%	15.57%	16.00%
Loans/Deposits	82%	81%	85%	82%	80%
Tangible Common Equity*	10.23%	10.48%	10.80%	10.44%	9.95%

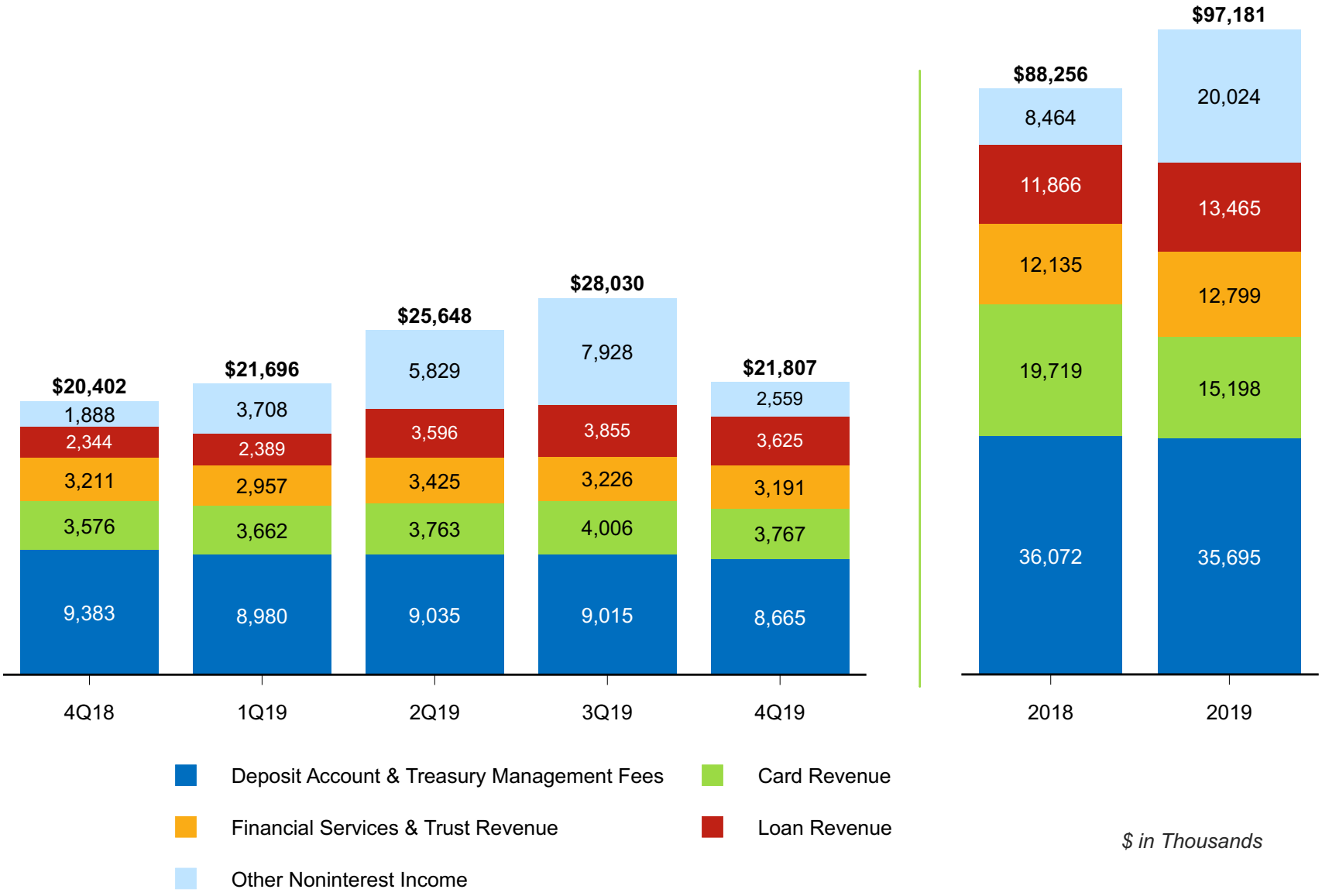
*Return on Average Tangible Common Equity and Tangible Common Equity ratios are non-GAAP measures. Refer to end of presentation for additional information.

Summary Income Statement

$ in Thousands (except EPS)	4Q19	3Q19	2Q19	1Q19	4Q18	2019	2018
Net Interest Income	$124,817	$122,450	$125,116	$121,022	$123,888	$493,405	$478,839
Provision for Loan Losses	1,614	299	218	1,362	1,789	3,493	14,769
Net Interest Income after Provision	**123,203**	**122,151**	**124,898**	**119,660**	**122,099**	**489,912**	**464,070**
Noninterest Income	21,807	28,030	25,648	21,696	20,402	97,181	88,256
Noninterest Expense	86,978	87,076	86,728	84,700	87,019	345,482	340,490
Pre-tax Net Income	**58,032**	**63,105**	**63,818**	**56,656**	**55,482**	**241,611**	**211,836**
Provision for Income Taxes	11,903	12,378	12,094	10,785	10,734	47,160	38,954
Net Income	**$46,129**	**$50,727**	**$51,724**	**$45,871**	**$44,748**	**$194,451**	**$172,882**
EPS (Diluted)	$0.64	$0.70	$0.71	$0.63	$0.61	$2.68	$2.36
Weighted Avg # of Diluted Shares Outstanding	71,310	71,803	72,451	72,524	72,438	72,032	72,390
Acquisition Related Costs[(1)]	*$0*	*$0*	*$0*	*$0*	*$493*	*$0*	*$8,661*

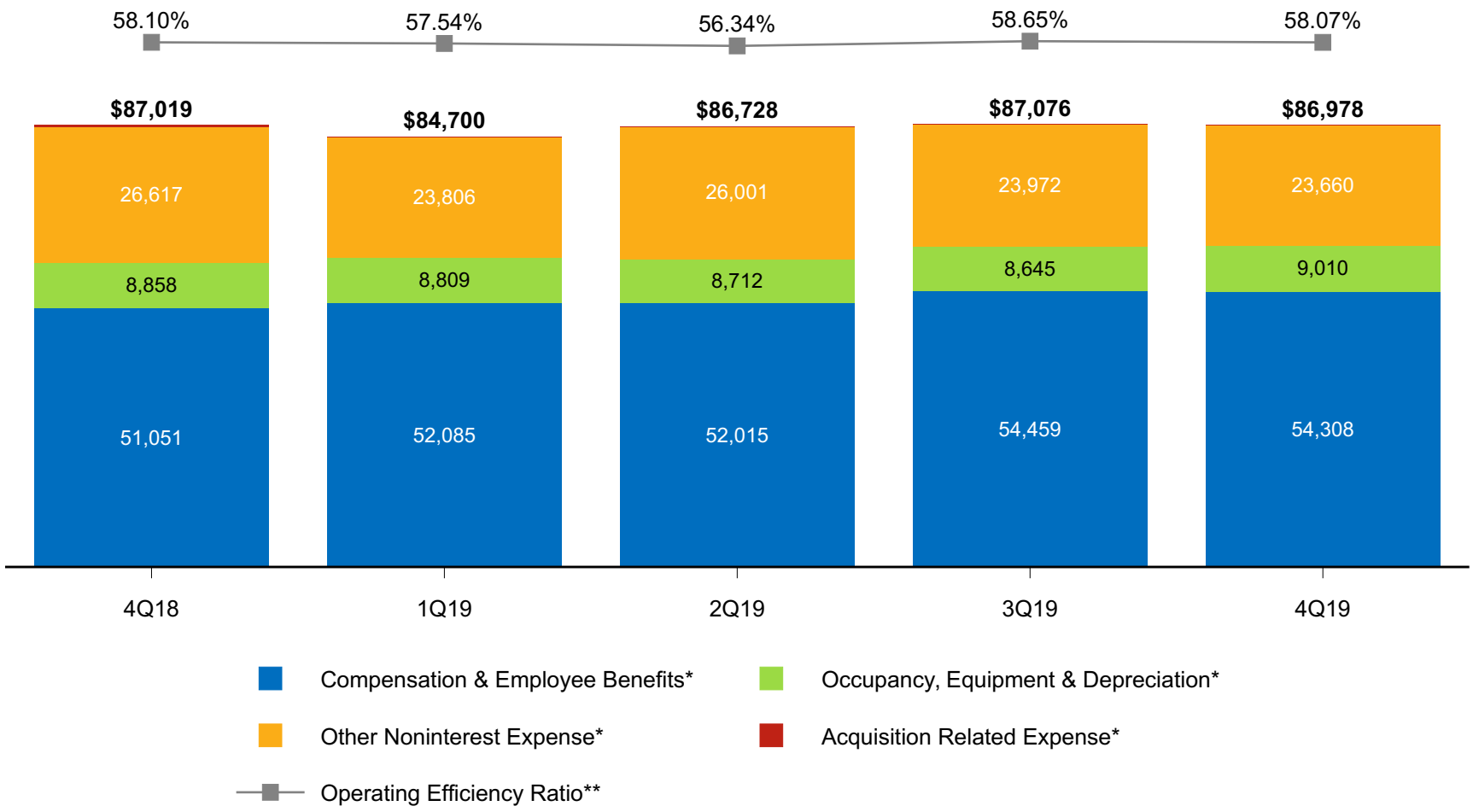
[(1)] Acquisition Related Costs are included in Noninterest Expense, above.

Noninterest Income



$ in Thousands

Noninterest Expense and Operating Efficiency Ratio**

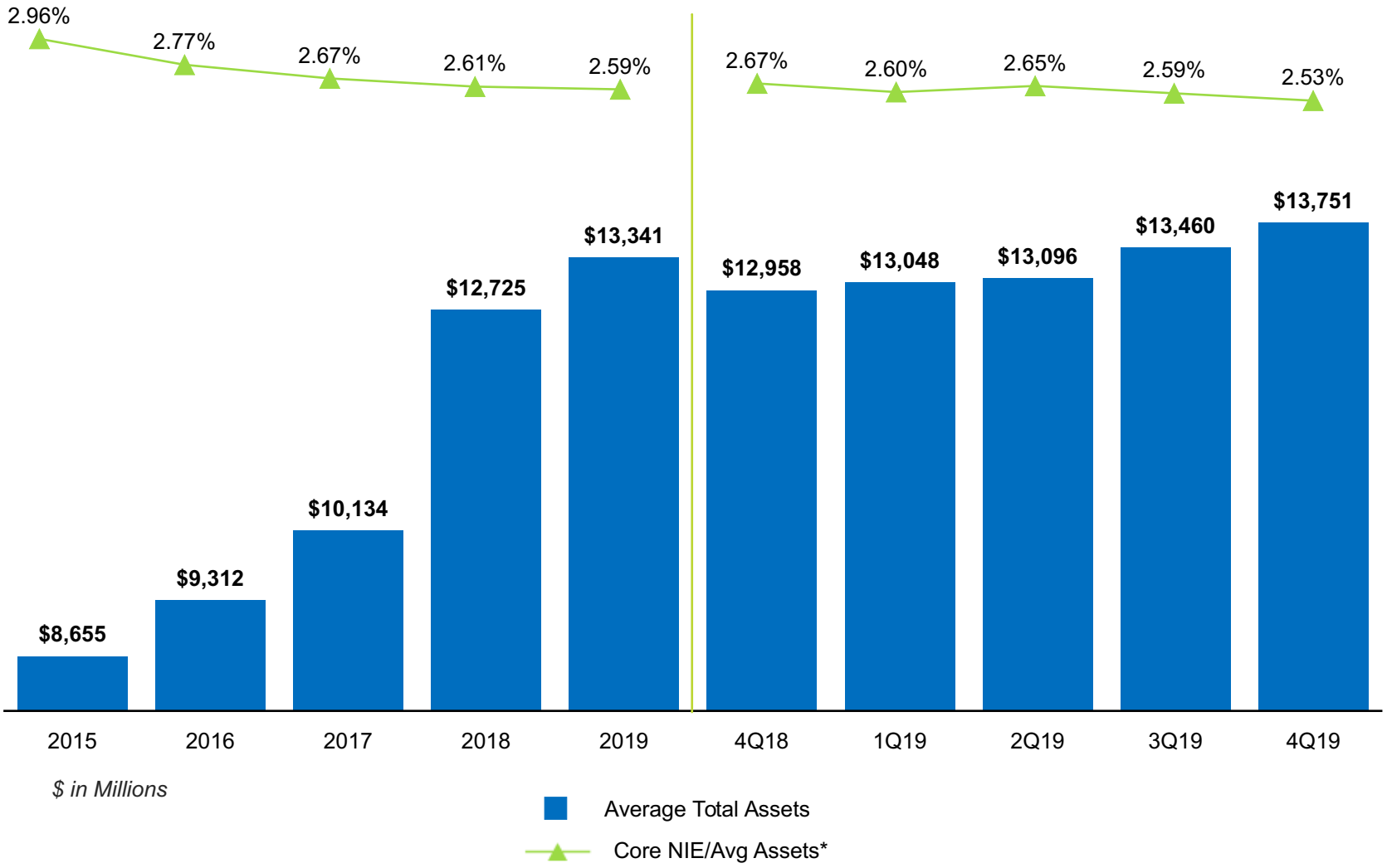


$ in Thousands

* Acquisition Related Expense is excluded from individual expense groups and shown in aggregate. Individual expense groups excluding acquisition expenses are non-GAAP measures. Refer to end of presentation for more information.

** Operating Efficiency Ratio is a non-GAAP measure. Refer to end of presentation for more information.

Stable Expense Management



* Core NIE/Average Total Assets is a non-GAAP measure. Refer to end of presentation for more information.

2020 Digital Program Summary

Vision

A future where clients can choose to interact with us in-person or through digital channels while seamlessly changing between them. This includes delivering a modern banking experience through digital channels and digitally-enabled bankers allowing us to attract and grow profitable relationships while ensuring our ability to continue serving our communities as the nation's premier regional bank.

Six Programs

Digitally Enabled Commercial, Business, & Healthcare Banking
Solidify the Digital Foundation of the Commercial Experience

Competitive Consumer Digital Experience
Engage Digital Consumer Clients Where They Are

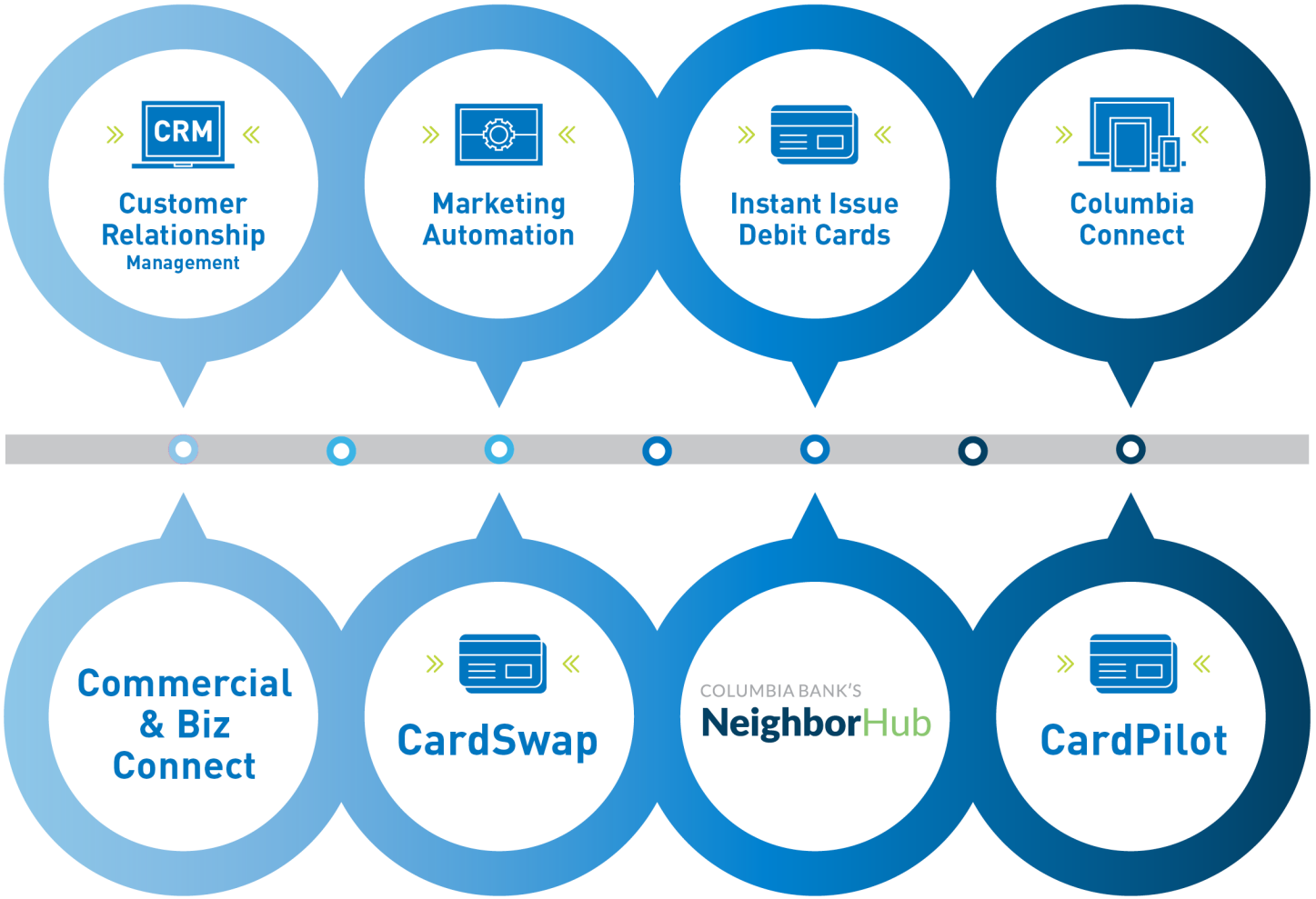
Data Driven Workforce
Sparks Actions and Interactions with Data

Branch & Back-Office Synergy
Create Capacity in the Branches by way of the Back Office

Digital Enterprise Workflow
Standardize and upgrade the core tools supporting the operations

Digital Talent
Leverage the Strategic Function of HR to Develop our Talent in a Digital Environment

Current & Completed Technology Initiatives



New Technology Initiatives

Zelle®

Zelle: Allows you to send and receive money with peace of mind. Safely and easily send money to people you know through online and mobile banking.

Small Business Lending

Small Business Lending: A platform to support the online application process and streamline the approval workflow.

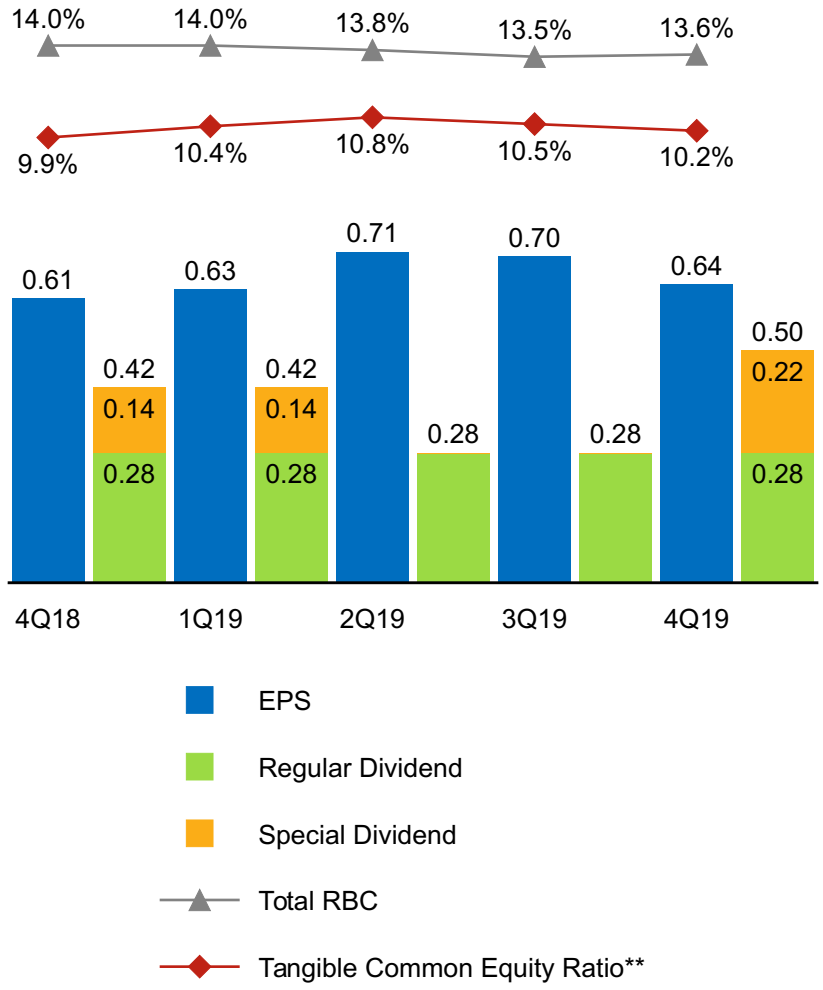
Online Account Opening

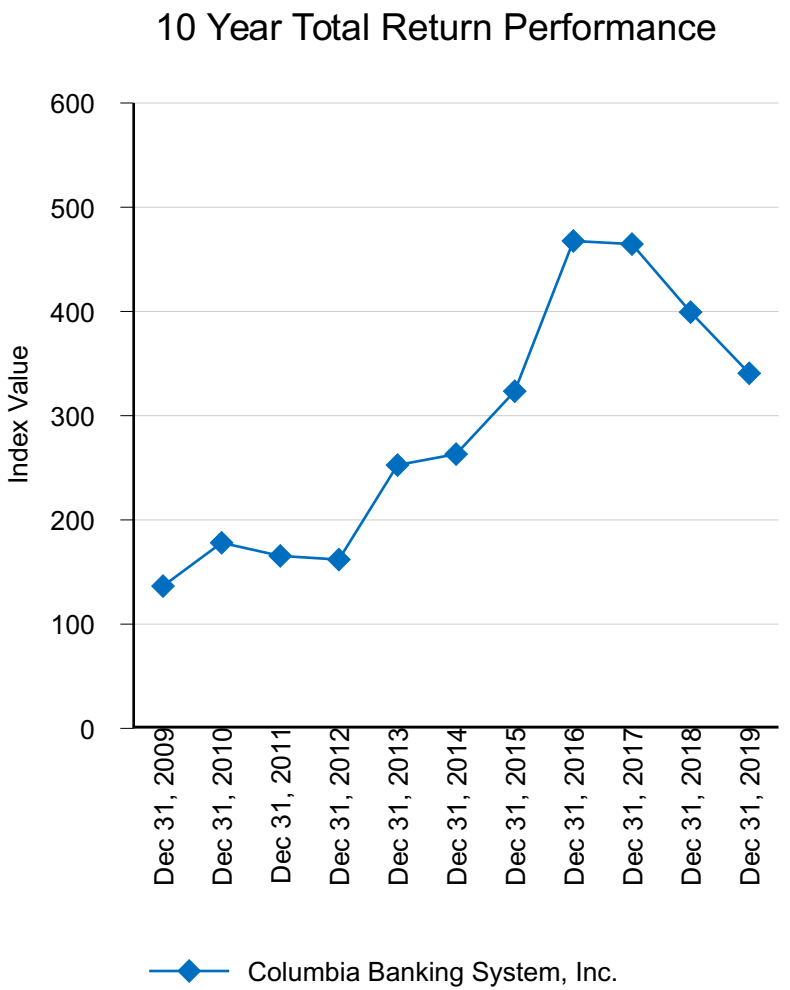
Online Account Opening: End-to-end account opening strategy accessible from the web or a mobile device.

DocuSign

DocuSign: eSignature platform to securely send and sign agreements from multiple devices. Eliminates manual tasks and increases convenience for clients and bankers.

Strong Capital, Dividend Payouts & Total Return





** Tangible Common Equity Ratio is a non-GAAP measure. Refer to end of presentation for additional information.

Columbia – An Award-Winning Company



8th consecutive year



Puget Sound Business Journal
2019 Corporate Citizenship Award



Seattle Business Magazine
2019 Executive Excellence Award



Portland Business Journal
2018 Corporate Philanthropy Award



Puget Sound Business Journal
2019 Washington's Best Workplaces
13th consecutive year



Institute of Extraordinary Banking
2019 Banky™ Award
& Money Smarts Banky™ Award



The State of Washington Secretary of State's office
2018 National Association of Secretaries of State Medallion



South Sound Magazine
2019 Best Bank &
Best Large Business



The Oregonian
2018 Oregon's Top Workplaces



Oregon Association of Minority Entrepreneurs
2019 Corporate Award of the Year



Portland Business Journal
2018 Oregon's Most Admired Companies



Salem Statesman Journal
2019 Best Bank











2020 Women on Boards
2019 Winning 'W' Company

Executive Leadership Team



Clint Stein

President,
Chief Executive Officer



Kumi Yamamoto Baruffi

Executive Vice President,
General Counsel



Lisa Dow

Executive Vice President,
Chief Risk Officer



Eric Eid

Executive Vice President,
Interim Chief Financial Officer

Chief Digital and Technology Officer



Dave Lawson

Executive Vice President,
Human Resources Director



Andy McDonald

Executive Vice President,
Chief Credit Officer



Chris Merrywell

Executive Vice President,
Chief Operating Officer



David Moore Devine

Executive Vice President,
Chief Marketing and Experience Officer

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Non-GAAP Financial Measures

Net Interest Margin *$ in Thousands*	2015	2016	2017	2018	2019	4Q18	1Q19	2Q19	3Q19	4Q19
Net interest income (tax equivalent) (1)	$334,548	$344,425	$380,107	$486,667	$501,770	$125,917	$123,110	$127,236	$124,572	$126,852
Adjustments to arrive at operating net interest income (tax equivalent):										
Incremental accretion income on purchased credit impaired loans	(9,096)	(5,972)	(4,107)	(1,635)	(1,284)	(395)	(288)	(579)	(113)	(304)
Incremental accretion income: Other FDIC acquired loans (2)	(234)	—	—	—	—	—	—	—	—	—
Incremental accretion income on other acquired loans	(17,862)	(11,983)	(8,689)	(10,921)	(7,802)	(2,218)	(1,747)	(2,084)	(1,959)	(2,012)
Premium amortization on acquired securities	10,217	7,738	6,636	7,736	6,020	1,671	1,779	1,651	1,386	1,204
Correction of immaterial error - securities premium amortization	—	—	1,771	—	—	—	—	—	—	—
Interest reversals on nonaccrual loans	1,713	1,072	1,766	1,564	1,671	417	626	662	174	209
Operating net interest income (tax equivalent) (1)	$319,286	$335,280	$377,484	$483,411	$500,375	$125,392	$123,480	$126,886	$124,060	$125,949
Average Earning Assets	7,685.734	8,363.309	9,098.276	11,241.321	11,837,633	11,458,470	11,561,627	11,606,727	11,941,578	12,231,779
Net Interest Margin *(tax equivalent) (3)*	4.35%	4.12%	4.18%	4.33%	4.24%	4.36%	4.32%	4.40%	4.14%	4.11%
Operating Net Interest Margin *(tax equivalent) (3)*	4.15%	4.01%	4.15%	4.30%	4.23%	4.34%	4.33%	4.38%	4.12%	4.09%

Tangible Common Equity *$ in Thousands*	4Q18	1Q19	2Q19	3Q19	4Q19
Total Shareholders' Equity	2,033,649	2,088,620	2,133,638	2,161,577	2,159,962
- Goodwill	(765,842)	(765,842)	(765,842)	(765,842)	(765,842)
- Other Intangible Assets, net	(45,937)	(43,189)	(40,540)	(37,908)	(35,458)
Tangible Common Equity	$1,221,870	$1,279,589	$1,327,256	$1,357,827	$1,358,662
Total Assets	13,095,145	13,064,436	13,090,808	13,757,760	14,079,524
Goodwill	(765,842)	(765,842)	(765,842)	(765,842)	(765,842)
- Other Intangible Assets, net	(45,937)	(43,189)	(40,540)	(37,908)	(35,458)
Tangible Assets	$12,283,366	$12,255,405	$12,284,426	$12,954,010	$13,278,224
Tangible Common Equity Ratio	9.95%	10.44%	10.80%	10.48%	10.23%

(1) Tax-exempt interest income has been adjusted to a tax equivalent basis.
(2) Effective 1/1/2016, incremental accretion income on other FDIC acquired loans is no longer considered significant and is no longer tracked for non-GAAP financial measures
(3) Beginning January 2019, net interest margin (tax equivalent) and operating net interest margin (tax equivalent) were calculated using the actual number of days and on an actual/actual basis. This change was done to provide more meaningful trend information, on a quarterly basis, for our net interest margin regardless of the number of days in the quarter. Prior periods, which were previously reported on a 30/360 basis, have been restated to conform to the current basis.

NIE/Average Assets *$ in Thousands*	2015	2016	2017	2018	2019	4Q18	1Q19	2Q19	3Q19	4Q19
Reported Noninterest Expense	$266,149	$261,142	$291,017	$340,490	$345,482	$87,019	$84,700	$86,728	$87,076	$86,978
- FDIC Clawback (Expense)/Recap (4)	(979)	(280)	54	—	—	—	—	—	—	—
- Acquisition Related Costs	(10,917)	(2,727)	(17,196)	(8,661)	—	(493)	—	—	—	—
- Net OREO/OPPO Exp(4)	1,724	(544)	(466)	—	—	—	—	—	—	—
- Term of FDIC Loss Sharing Agreement	—	—	(2,409)	—	—	—	—	—	—	—
Core Noninterest Exp	$255,977	$257,591	$271,000	$331,829	$345,482	$86,526	$84,700	$86,728	$87,076	$86,978
Average Assets	8,655,243	9,311,621	10,134,306	12,725,086	13,341,024	12,957,754	13,048,041	13,096,413	13,459,774	13,750,840
Noninterest Expense/ Average Assets	3.08%	2.80%	2.87%	2.68%	2.59%	2.69%	2.60%	2.65%	2.59%	2.53%
Core NIE/Average Assets	2.96%	2.77%	2.67%	2.61%	2.59%	2.67%	2.60%	2.65%	2.59%	2.53%

ROATCE *$ in Thousands*	4Q18	1Q19	2Q19	3Q19	4Q19
Net Inc Applicable to Common Shareholders	44,748	45,871	51,724	50,727	46,129
+ Amortization of Intangibles	2,890	2,748	2,649	2,632	2,450
- Tax Effect on Intangible Amort	(607)	(577)	(556)	(553)	(515)
Adjusted Net Inc	47,031	48,042	53,817	52,806	48,064
Avg Shareholders' Equity	1,988,981	2,044,832	2,096,157	2,152,916	2,170,879
- Average Intangibles	(813,145)	(810,376)	(807,678)	(805,033)	(802,446)
Adjusted Avg Common Shareholders' Equity	1,175,836	1,234,456	1,288,479	1,347,883	1,368,433
Return on Average Tangible Common Shareholders' Equity	16.00%	15.57%	16.71%	15.67%	14.05%

(4) Effective January 1, 2018 Core NIE excludes acquisition expenses and other one-time non-recurring items. Prior to that, Core NIE also excluded the change in the FDIC Clawback liability and net OREO/OPPO expense.

Non-GAAP Financial Measures

Operating Efficiency Ratio $ in Thousands	4Q18	1Q19	2Q19	3Q19	4Q19
Noninterest expense (numerator A)	$ 87,019	$ 84,700	$ 86,728	$ 87,076	$ 86,978
Adjustments to arrive at operating noninterest expense:					
Acquisition-related expenses	(493)	—	—	—	—
Net benefit (cost) of operation of OREO and OPPO	(23)	(114)	705	113	10
Loss on asset disposals	(166)	—	—	(5)	—
Business and Occupation ("B&O") taxes	(1,410)	(1,876)	(1,411)	(1,325)	(1,234)
Operating noninterest expense (numerator B)	$ 84,927	$ 82,710	$ 86,022	$ 85,859	$ 85,754
Net interest income (tax equivalent) (1)	$ 125,917	$ 123,110	$ 127,236	$ 124,572	$ 126,852
Noninterest income	20,402	21,696	25,648	28,030	21,807
Bank owned life insurance tax equivalent adjustment	390	404	424	406	439
Total revenue (tax equivalent) (denominator A)	146,709	145,210	153,308	153,008	149,098
Operating net interest income (tax equivalent) (1)	125,392	123,480	126,886	124,060	125,949
Adjustments to arrive at operating noninterest income (tax equivalent):					
Investment securities loss (gain), net	$ 16	$ (1,847)	$ (285)	$ —	$ —
Gain on asset disposals	(30)	—	—	(6,104)	(530)
Other nonrecurring gain	—	—	—	—	—
Operating noninterest income (tax equivalent)	20,778	20,253	25,787	22,332	21,716
Total operating revenue (tax equivalent) (denominator B)	$ 146,170	$ 143,733	$ 152,673	$ 146,392	$ 147,665
Efficiency ratio (tax equivalent) (numerator A/denominator A)	59.31%	58.33%	56.57%	56.91%	58.34%
Operating efficiency ratio (tax equivalent) (numerator B/denominator B)	58.10%	57.54%	56.34%	58.65%	58.07%

Non-interest Expense net of Acquisition Related Expense $ in Thousands	4Q18	1Q19	2Q19	3Q19	4Q19
Compensation & Employee Benefits	$ 51,261	$ 52,085	$ 52,015	$ 54,459	$ 54,308
less: Related Acquisition Costs	(210)	—	—	—	—
Compensation & Employee Benefits net of ARC's	$ 51,051	$ 52,085	$ 52,015	$ 54,459	$ 54,308
Occupancy, Equipment & Depreciation	$ 8,858	$ 8,809	$ 8,712	$ 8,645	$ 9,010
less: Related Acquisition Costs	—	—	—	—	—
Occupancy, Equipment & Depreciation net of ARC's	$ 8,858	$ 8,809	$ 8,712	$ 8,645	$ 9,010
Total Noninterest Expense	$ 87,019	$ 84,700	$ 86,728	$ 87,076	$ 86,978
-Compensation and employee benefits	(51,261)	(52,085)	(52,015)	(54,459)	(54,308)
-Occupancy, Equipment & Depreciation	(8,858)	(8,809)	(8,712)	(8,645)	(9,010)
Other Noninterest Expense	$ 26,900	$ 23,806	$ 26,001	$ 23,972	$ 23,660
less: Related Acquisition Costs	(283)	—	—	—	—
Other Noninterest Expense net of ARC's	$ 26,617	$ 23,806	$ 26,001	$ 23,972	$ 23,660
Total Acquisition Related Costs	$ 493	$ —	$ —	$ —	$ —