



ORBCOMM Receives 2020 IoT Evolution Product of the Year Award

August 24, 2020

Recognizes GT 1200 trailer tracking device for exceptional innovation



ROCHELLE PARK, N.J., Aug. 24, 2020 (GLOBE NEWSWIRE) -- ORBCOMM Inc. (Nasdaq: ORBC), a global provider of Internet of Things (IoT) solutions, today announced that its next generation, solar-powered GT 1200 series of [trailer tracking](#) devices has received a 2020 IoT Evolution Product of the Year Award from IoT Evolution World, the leading web site covering IoT technologies.

ORBCOMM was the first to market in 2013 with its award-winning GT 1100 solar-powered asset management solution. Hundreds of thousands of devices later, ORBCOMM's latest [GT 1200 series](#) set the bar again in 2020 with the next wave of innovation for solar-powered asset management. The GT 1200 series includes an enhanced, high-sensitivity solar panel that charges up to 20 times faster than its predecessor even without direct sunlight, resulting in up to three times more messages per day for increased asset utilization. The compact devices are ruggedized to withstand extreme conditions, require no battery changes for up to 10 years and include built-in tamper and impact detection. The GT 1200 series also can easily be configured with ORBCOMM's integrated cargo sensor and other wireless sensors. With a new streamlined design, the devices can be installed externally on all cargo asset types in about 10 minutes, even when the asset is full, making customer deployments quick and efficient with minimal disruption to their operations.

"ORBCOMM continues to lead the industrial IoT market with breakthrough innovation that enhances and expands our product and solution portfolio, which is validated by winning the IoT Evolution Product of the Year Award," said Craig Malone, ORBCOMM's Executive Vice President of Product Development. "With expanded support for wireless sensors, an improved solar panel and faster field installation, ORBCOMM's GT 1200 series is the industry's top choice for trailer tracking, offering incremental benefits to our transportation customers looking to streamline their fleet operations, gain efficiencies and manage their business remotely in today's stay-at-home economy."

"The solutions selected for the IoT Evolution Product of Year Award reflect the diverse range of innovation driving the multi-billion dollar IoT market today. It is my honor to congratulate ORBCOMM for their innovative work and superior contribution to the rapidly evolving IoT industry," said Rich Tehrani, CEO of TMC, a co-publisher of IoT Evolution.

"It is my pleasure to recognize the GT 1200, an innovative solution that earned ORBCOMM the 2020 IoT Evolution Product of the Year Award," said Ken Briodagh, Editorial Director for IoT Evolution World. "I look forward to seeing even more innovation from ORBCOMM in the future."

ORBCOMM's GT 1200 series of devices is part of a comprehensive telematics solution that includes multiple sensor options, user-friendly applications and reliable cellular and optional satellite connectivity for hassle-free trailer and container tracking. For more information, please visit <https://www.orbcomm.com/en/hardware/devices/gt-1200>.

About ORBCOMM Inc.

ORBCOMM (Nasdaq: ORBC) is a global leader and innovator in the industrial Internet of Things, providing solutions that connect businesses to their assets to deliver increased visibility and operational efficiency. The company offers a broad set of asset monitoring and control solutions, including seamless satellite and cellular connectivity, unique hardware and powerful applications, all backed by end-to-end customer support, from installation to deployment to customer care. ORBCOMM has a diverse customer base including premier OEMs, solutions customers and channel partners spanning transportation, supply chain, warehousing and inventory, heavy equipment, maritime, natural resources, and government. For more information, visit www.orbcomm.com.

About Crossfire Media

Crossfire Media is an integrated marketing company with a core focus on future trends in technology. We service communities of interest with conferences, tradeshow, webinars and newsletters. Crossfire Media has a partnership with Technology Marketing Corporation (TMC) to produce events and websites related to disruptive technologies. Crossfire Media is a division of Crossfire Consulting, a full service Information Technology company based in New York.

About TMC

Through education, industry news, live events and social influence, global buyers rely on TMC's content-driven marketplaces to make purchase decisions and navigate markets. As a result, leading technology vendors turn to TMC for unparalleled branding, thought leadership and lead generation opportunities. Our in-person and online events deliver unmatched visibility and sales prospects for all percipients. Through our custom lead generation programs, we provide clients with an ongoing stream of leads that turn into sales opportunities and build databases. Additionally, we bolster brand reputations with the millions of impressions from display advertising on our news sites and newsletters. Making TMC a 360 degree marketing solution, we offer comprehensive event and road show management services and custom content creation with expertly ghost-crafted blogs, press releases, articles and marketing collateral to help with SEO, branding, and overall marketing efforts. For more information about TMC and to learn how we can help you reach your marketing goals, please visit <http://www.tmcnet.com> and follow us on Facebook, LinkedIn and Twitter, @tmcnet.

Forward-Looking Statements

Certain statements discussed in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements generally relate to our plans, objectives and expectations for future events and include statements about our expectations, beliefs, plans, objectives, intentions, assumptions and other statements that are not historical facts. Such forward-looking statements, including those concerning the Company's expectations, are subject to known and unknown risks and uncertainties, which could cause actual results to differ materially from the results, projected, expected or implied by the forward-looking statements, some of which are beyond the Company's control, that may cause the Company's actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. In addition, specific consideration should be given to various factors described in Part I, Item 1A. "Risk Factors" and Part II, Item 7. "Management's Discussion and Analysis of Financial Condition and Results of Operations," and elsewhere in our Annual Report on Form 10-K, and other documents, on file with the Securities and Exchange Commission. The Company undertakes no obligation to publicly revise any forward-looking statements or cautionary factors, except as required by law.

A photo accompanying this announcement is available at: <https://www.globenewswire.com/NewsRoom/AttachmentNg/74e56afa-53bf-49c5-a400-1c2d668df43b>

ORBCOMM Contacts

For Trade Media:

Sue Rutherford, VP of Marketing
ORBCOMM Inc.
+1 613.254.5269
rutherford.sue@orbcomm.com
mediarelations@orbcomm.com

For Trade Media:

Susan Fall, President
LaunchIt PR
+1 619.890.9415
susan@launchitpr.com

For Investors:

Aly Bonilla, VP of Investor Relations
ORBCOMM Inc.
+1 703.433.6360
bonilla.aly@orbcomm.com
investorrelations@orbcomm.com



Source: ORBCOMM Inc.