



JACK NATHAN
HEALTH[®]

INVESTOR PRESENTATION

JNH: TSXV | JNHMF: OTCQB

November 2021

"A Revolution in Healthcare"

FORWARD LOOKING INFORMATION

Neither TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this presentation.

Except for the historical statements contained herein, this presentation may present “forward-looking statements” within the meaning of Canadian securities legislation that involve inherent risks and uncertainties. Forward-looking statements include, but are not limited to, future developments; and the business and operations of the issuer. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “proposed” “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”.

Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Jack Nathan Medical Corp. (“JNH”, “Jack Nathan” or the “Company”) to be materially different from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; delay or failure to receive board, shareholder or regulatory approvals; and the results of continued development, marketing and sales as well as those factors disclosed in Jack Nathan Medical Corp.’s publicly filed documents. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Although the management and officers of Jack Nathan believe that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Jack Nathan does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.

COVID-19

Since December 31, 2019, the COVID-19 pandemic has caused a widespread health crisis that has affected economies and financial markets around the world resulting in an economic downturn. In response to the outbreak, governmental authorities in Canada and internationally have introduced various recommendations and measures to try to limit the pandemic, including travel restrictions, border closures, non-essential business closures, quarantines, self-isolations, shelters-in-place and social distancing. The COVID-19 outbreak and the response of governmental authorities to try to limit it are having a significant impact on the private sector and individuals, including unprecedented business, employment and economic disruptions. The continued spread of COVID-19 nationally and globally could have an adverse impact on the Company’s business, operations and financial results, as well as a deterioration of general economic conditions including a possible national or global recession. Due to the speed with which the COVID-19 situation is developing and the uncertainty of its magnitude, outcome and duration, it is not possible to estimate its impact on the Company’s business, operations or financial results, including the Company’s ability to secure financing; however, the impact could be material.



Presentation Outline

Speakers



Dr. Glenn Copeland
*Chief Executive Officer &
Chief Medical Officer*



David Berman
Chief Financial Officer

1. **Key Highlights** ➤

2. **Healthcare Market** ➤

3. **About Jack Nathan Health** ➤

4. **Alliance with Walmart** ➤

5. **JNH Clinic Expansion** ➤

6. **Growth Strategy** ➤

7. **Financial Results** ➤

8. **FY2022 Priorities** ➤

9. **Why Invest in JNH** ➤

1. **Overstressed Healthcare Market in Canada and Mexico**

Millions of Canadians and Mexicans do not have regular access to a family doctor and other healthcare professionals

2. **Strong Partnership with Walmart**

Jack Nathan Health clinics are located inside Walmart® stores

3. **Rapid Expansion to Broad Clinic Network in Canada and Mexico**

Over 190 clinics across Canada and Mexico with 3 new clinics to open in Canada and plans to reach up to 203 clinics in Mexico next year

4. **Acquisition Strategy and Roll-Out Plans**

Converting licensed clinics to corporate-owned clinics to significantly drive top and bottom-line performance

5. **Technology Investments and New Ancillary Services**

Writi acquisition growing; investing to improve partner/patient engagement as well as offer allied services that are privately billed within new clinic formats

CANADIAN AND MEXICAN HEALTHCARE LANDSCAPE

Healthcare spending
in Canada to reach
\$308 billion in 2021

4.6 million Canadians
don't have regular
access to a family
doctor

The vast majority of
Mexicans do not have
access to a family
doctor and other
healthcare providers

JACK NATHAN HEALTH: ONE OF CANADA'S LARGEST HEALTHCARE PROVIDERS



Who We Are?

Jack Nathan Health® is an **omni-channel healthcare network**, improving access for millions of patients by co-locating physician and ancillary medical services in conveniently located clinics inside **Walmart®** stores.

Our Mission

Committed to improving access to the highest-quality health care by delivering consistent, quality care in **state-of-the-art medical clinics**

Our Vision

Become one of the **largest and most trusted healthcare networks** around the world.

TYPES OF MEDICAL SERVICES PROVIDED

What we offer:

- Large & Growing Network of Physicians & Medical Specialists
- Services Administered at Medical Clinics in High Density Areas



Sampling of Clinic Services



- Family practice
- Walk-in and urgent care services
- Telemedicine
- Specialist health care services
- Travel medicine
- Allied health services
- Dental

Sampling of MedSpa Services



- Platelet rich plasma (PRP)
- Skin rejuvenation
- Laser hair removal
- Hair restoration
- Belkyra
- Facials
- Chemical peels
- Injectables

Sampling of Rehab Services



- Physiotherapy
- Chiropractic
- Massage therapy
- Chiropody
- Orthotics
- Custom bracing
- Compression hosiery
- Acupuncture

DELIVERED THROUGH A STRATEGIC PARTNERSHIP WITH WALMART, THE LARGEST RETAILER IN THE WORLD



Canada



Retail units: 408 (April 2021)
Distribution centres: 11 (and expanding)
Number of associates: ~90,000 (June 2020)
of in-store shoppers: ~2.4 million/day
of online shoppers: 900,000+



Mexico



Retail units: 2,653* (April 2021)
Distribution centres: 18
Number of associates: ~200,200 (June 2020)
2nd Largest Walmart Territory (U.S. #1)



* JNH supporting multiple brands in-country including Walmart Supercentres, Bodega Aurrera, Mi Bodega Aurrera Express, Superama and Subarbia

2021 MILESTONES

Feb 2021

- Acquisition of two MedSpas inside JNH medical clinics in Ontario

April 2021

- DTC eligibility

June 2021

- Acquisition of medical clinic in British Columbia

Aug 2021

- Acquisition of 2nd medical clinic in British Columbia in 2021



Jan 2021

- Acquisition of Writi, a leading technology start-up for LTCs

March 2021

- Acquisition of 4 medical clinics in Ontario
- OTCQB Uplisting

May 2021

- 15 new LTCs signed by Writi
- 153 new clinics in Mexico to open by 2022
- 3 new clinics in Canada to open by 2022

July 2021

- New COVID testing program in Mexico

Sept 2021

- Dr. Glenn Copeland appointed as JNH CEO

JACK NATHAN HEALTH CLINIC FOOTPRINT



	FY21 YEAR-END JNH FOOTPRINT	CURRENT JNH FOOTPRINT	WALMART CANADA/MEXICO
Walmart Canada locations:	76	76	408
Walmart Mexico locations:	18	115	2,653
Walmart Mexico DC's:	1	2*	18
Total locations:	95	193	3,079

FY22 PROGRESS AND PLANS

- Four MedSpa's and three Rehab Centers inside JNH walk-in clinics within Walmart Canada - plans to open ~8-10 MedSpas through 2022
- 10 corporate-owned JNH clinics in Canada - plans to acquire additional locations this year
- Roughly 115 medical clinics opened inside Walmart Mexico locations - contractually committed to 203 locations (as of now)
- Pilot Project for COVID-19 testing in Mexico launched in July 2021 - 19 testing sites are now fully operational
- Writi installed 22 Long-Term Care (LTC) homes on its platform - 13 new LTCs committed to be installed
- Other expansion projects in discussion with both Walmart Canada and Walmart Mexico

CORPORATE STRATEGY

Enhance the JNH Brand / Improve Efficiencies / Leverage Synergies / Strengthen Leadership Team

Open larger
multi-
disciplinary
clinics inside
Walmart stores

Expand number
of corporate
owned and
operated
medical centres

Diversify medical
service offering
and create new
revenue streams

Develop digital
roadmap in
collaboration
with Walmart

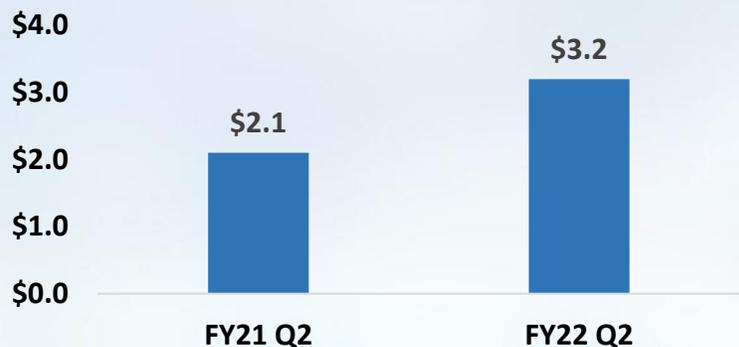
Improve the
overall patient
experience

FY21-FY22: CONTINUE TO INVEST IN OUR PLATFORM TO SUPPORT ALL STAKEHOLDERS

FY22 Q2 YTD FINANCIAL RESULTS SUMMARY: EXECUTING KEY GROWTH INITIATIVES



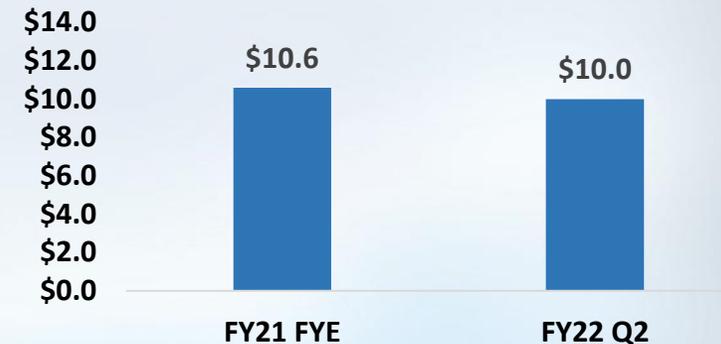
Total Revenues



Total Operating Expenses



Total Assets



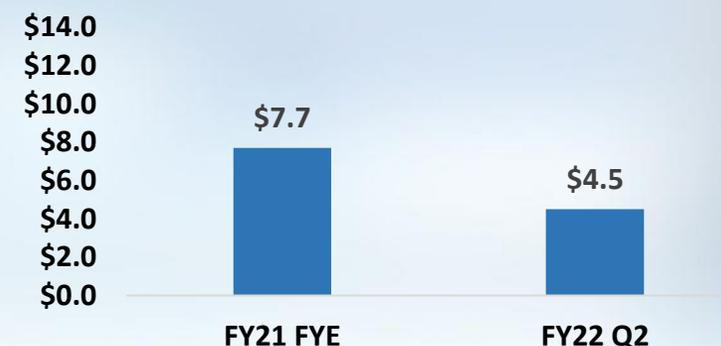
Income (Loss) from Operations



Adjusted EBITDA



Total Cash



Improving market conditions/Q3 anticipated to be inflection point

* For the 6-month period ending July 31, 2021, and July 31, 2020; Assets and Cash are based on FY22 Q2 vs FY21 FYE Results

* Adjusted EBITDA defined as EBITDA adjusted to add back or deduct as applicable, certain expenses, costs, charges, or benefits incurred in the period, which in management's view, are not indicative of normal operations, including restructuring costs, non-capitalized development costs, acquisition related costs, stock compensation expense, bad debt expense (recovery), other income (expense), finance costs (income), loss on investments at fair value, and foreign exchange gain or loss.

FY22 PRIMARY FOCUS AREAS

Canada

- Continue to acquire facilities inside Walmart Canada
- Add new higher-margin services in acquired facilities
- Execute on the planned build-out of three new Canada clinics in Canada
- Open Rehab and MedSpas inside the JNH Walmart footprint



Mexico

- Continue to grow clinic footprint with 203 clinics planned
- Build the Walmart corporate relationship further
- Execute on the projects underway (i.e., COVID-19 test tents)
- Continue clinic expansion

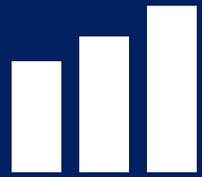


Corporate

- Expand network of medical practitioners
- Leverage ancillary services to become a true, multi-disciplinary destination
- Continue to build technology capabilities
- Drive patient value through the omni-channel experience



INVESTMENT HIGHLIGHTS – WHY JNH?



Significant and Growing Market Demand



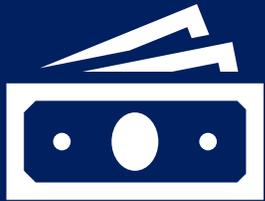
Strong Partnership with #1 Global Retailer in Walmart



Larger In-Store Presence in Walmart



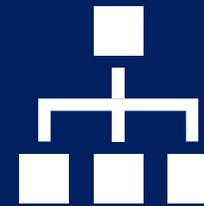
Expanding Geographic Footprint



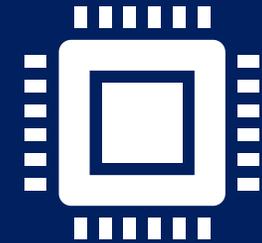
Positioned for Long-Term Growth



Transitioning Model to Corporate Owned Clinics



Scalable Operating Platform to Support Growth



Addition of Rehab, MedSpa and Allied Services



JACK NATHAN HEALTH®

SHARE STRUCTURE

Exchange: TSXV
Ticker Symbol: JNH
Headquarters: Woodbridge, ON
Fiscal Year-End: January 31, 2021

Market Cap*: ~\$15.61 million
Stock Price*: \$0.19
Shares Outstanding*: 82,159,935

(* As of 11/5/21)

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