Airbnb's California AB 1305 Disclosure
Published December 2024

Introduction

Airbnb began purchasing carbon credits in 2021, and we plan to gradually increase our purchases as we approach our 2030 net zero goal (as described in greater detail on page 6 of this AB 1305 disclosure) to address any in-scope emissions we do not eliminate by that time. We use the term "carbon credits," also commonly referred to as "carbon offsets," to mean credits of avoided or sequestered (removed) greenhouse gases denominated in metric tons of carbon dioxide equivalent. We believe that carbon credits, especially nature-based solutions, are valuable tools that can allocate critical investment in the fight against climate change while also helping achieve climate goals by offsetting residual emissions companies are not able to reduce. While we purchase carbon credits, we do not currently apply these carbon credits to the emissions figures we disclose.

The below information provides more detail on the credits used (*i.e.*, retired) in fiscal year 2023.

§ 44475.1: Disclosure Information Related to Carbon Credits

Name of Offset Registry/Standard 44475.1(a)	**Name of Entity Selling Offset** 44475.1(a)	**Project ID Number** 44475.1(b)	**Project Name** 44475.1(c)	**Project Type** 44475.1(d)	**Site Location** 44475.1(d)	**Estimation Protocol / Methodology** 44475.1(e)	**Third-Party Verification** 44475.1(f)
American Carbon Registry (ACR) 2020, v7.0	National Indian Carbon Coalition (NICC)	ACR #634	ILTF/NICC & SIG Fond du Lac Band Forest Carbon Project	Avoidance	Northern Minnesota	ACR Improved Forest Management Methodology Version 1.3 (April 2018)	Ruby Canyon Environmental, Inc.

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American Carbon Registry (ACR) 2020, v7.0	National Indian Carbon Coalition (NICC)	ACR #637	ILTF/NICC & SIG Keweenaw Bay Indian Community Forest Carbon Project	Avoidance	Keweenaw Bay, Michigan	ACR Improved Forest Management Methodology Version 1.3 (April 2018)	Ruby Canyon Environmental, Inc.
Verified Carbon Standard (VCS v4.3) / Climate, Community, and Biodiversity Standard (CCB 3rd Edition)	Pollination & Indus Delta Capital	VCS #2250	Delta Blue Carbon - 1	Removal	Sindh Indus Delta Region, Pakistan	VM0033 Methodology for Tidal Wetland and Seagrass Restoration v2.0.	AENOR INTERNATIONAL S.A.U (AENOR)
American Carbon Registry (ACR) 2020, v7.0	Tradewater	ACR #844	Tradewater Thailand 3	Avoidance	Bangpoo Industrial Estate, Sukhumvit Rd Bangpoo Mai, Muang Samutprakarn, Samutprakarn, 10280 Thailand	Methodology for the Quantification, Monitoring, Reporting and Verification of Greenhouse Gas Emissions Reductions and Removals from the Destruction of Ozone Depleting Substances from	GHD Limited

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						International Sources, version 1.0	
Verified Carbon Registry v4.1 (VCS)	Pachama (intermediary/ broker) ABC Agropecuária Brasil Norte SA Produção e Exportação	VCS# 2558	ABC Norte REDD	Avoidance	“Fazenda Pacajá”, located between the municipalities of Portel and Bagre, State of Pará, Brazil	VCS methodology VM0015: Methodology for Avoided Unplanned Deforestation, version 1.1 a	RINA Services S.p.A.

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Verified Carbon Registry (VCS) / Climate, Community, and Biodiversity Standard (CCB)	Pachama, Greenenergy GPO, and Clearsky LTD (intermediaries/ brokers) Biofílica Investimentos Ambientais (Project Main Proponent) Manoa Sustentável Exploracão e Servicios Florestais LTDA (Project Main Proponent)	VCS# 1571	Manoa REDD+ project	Avoidance	Manoa Farm, City of Cujubim, Rondônia, Brazil	VCS methodology VM0015: Methodology for Avoided Unplanned Deforestation, version 1.1	Earthood Services Private Limited
Verified Carbon Registry v4.3 (VCS) / Climate, Community, and	CarbonCo	VCS# 1382	Envira Amazonia Project	Avoidance	Near City of Feijó, Acre, Brazil	VCS methodology VM0015: Methodology for Avoided	SCS Global Services

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Biodiversity Standard v3.1 (CCB)	Freitas International Group, LLC (doing business as "Carbon Securities") JR Agropecuária e Empreendimentos EIRELI					Unplanned Deforestation, version 1.1 and Climate, Community, and Biodiversity Standard Third Edition (2013) and VCS version 3	
Waldklima Standard & ISO 14064-2	Pina Earth	A-12122023-PINAEARTH-19d88842	Forest Adaptation Project Lindorf	Removals	Germany	ISO 14064-2: 2019	TÜV NORD CERT, GmbH, Germany
Climate Action Reserve	Cool Effect	CAR1565	Ejido Forestal Chavarria Nuevo	Removals	Mexico	Mexico Forest Protocol Version 3.0	THE EARTH LAB S.A DE C.V.

§ 44475.2: Disclosure Information Related to Airbnb's Emissions Reduction Goals and Progress

In 2021, we announced a goal to operate as a net zero company by 2030, reducing greenhouse gas emissions associated with our global Scope 1, 2, and 3 corporate operations and investing in quality solutions to offset residual emissions, including those with a focus on nature-based solutions. The specific categories of emissions included in our corporate net zero goal are Scope 1, Scope 2, and the following Scope 3 categories defined by the Greenhouse Gas (GHG) Protocol: 3.1 Purchased goods and services, 3.2 Capital goods, 3.3 Fuel- and energy-related activities (not included in Scope 1 or Scope 2), 3.5 Waste generated in operations, 3.6 Business travel, 3.7 Employee commuting, and 3.8 Upstream leased assets). As noted above, while we purchase carbon credits, we do not currently apply these carbon credits to the emissions figures we disclose.

Airbnb established a target, validated under the Science Based Targets initiative ("SBTi") near-term criteria, to reduce Scope 1 and 2 (direct emissions from stationary combustion and refrigerants and indirect emissions from purchased electricity, diesel generators and district heat, respectively) absolute emissions by 78.4 percent by 2030 from our 2019 baseline.[1] As of December 31, 2023, Airbnb achieved an approximately 82 percent reduction of Scope 1 and 2 absolute emissions compared to our 2019 baseline, largely due to our continued matching of our office electricity use with 100 percent renewable energy purchases. The methodology we use to measure our Scope 1 and 2 emissions, including relevant estimates and assumptions, is set forth in Airbnb's management assertion and the report of independent accountants, dated September 6, 2024, available here.

Our SBTi-validated near-term target also includes a goal of reducing Scope 3 emissions intensity (MtCO2e/$1 million gross profit) by 55 percent by 2030 from our 2019 baseline. Alongside significant business growth from 2019 to 2023, Airbnb reduced our 2023 Scope 3 emissions intensity by approximately 55 percent compared to 2019. Scope 3 emissions intensity is measured using the economic intensity method as set by SBTi's Greenhouse Gas Emissions per Value Added (GEVA). The methodology we use to measure our Scope 3 emissions, including relevant estimates and assumptions, is set forth in Airbnb's management assertion and the report of independent accountants, dated September 6, 2024, available here. As noted above, Airbnb's Scope 3 emissions for purposes of this target only includes the following categories defined by the GHG Protocol: 3.1 Purchased goods and services, 3.2 Capital goods, 3.3 Fuel- and energy-related activities (not included in Scope 1 or Scope 2), 3.5 Waste generated in operations, 3.6 Business travel, 3.7 Employee commuting, and 3.8 Upstream leased assets. Our "gross profit" for purposes of this target is calculated as revenue minus cost of revenue as reported in Airbnb's relevant Annual Report on Form 10-K.

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[1] Airbnb's emissions reduction targets were approved by SBTi in 2022. Further information on these goals is available on the SBTi website at sciencebasedtargets.org. The SBTi near-term criteria required targets covering greenhouse gas emissions from Airbnb's operations (Scopes 1 and 2) to be consistent with proportional reductions required to keep warming to 1.5°C. Airbnb's target for the emissions from our value chain (Scope 3 for corporate operations) meet SBTi's criteria for ambitious value chain goals.

Our approach to measuring and disclosing our GHG emissions is informed by relevant frameworks and standards, such as the Greenhouse Gas Protocol standards. To measure our emissions, we collect business activity data—such as data regarding our company spend, office portfolio, cloud usage, etc.—and work with Watershed, our third-party sustainability partner, to calculate the emissions associated with our business activities using emissions factors (as detailed in Airbnb's management assertion and the report of independent accountants). However, we recognize that approaches to the measurement of greenhouse gas emissions and any associated reductions, as well as underlying data availability and quality, continue to evolve; as such, both the data sources and methodology we use change over time to reflect updates we deem appropriate, including if necessary to our reporting boundary or baseline. Specific changes to our methodology are noted in Airbnb's management assertion and the report of independent accountants, dated September 6, 2024, available here.

Airbnb procures limited assurance over our Scope 1, Scope 2, and Scope 3 metrics, as well as our Scope 3 emissions intensity, in each case as set forth in Airbnb's management assertion and the report of independent accountants, dated September 6, 2024, available here.

Important notes and disclaimers

This information speaks to fiscal year 2023.

The information in this disclosure contains forward-looking statements about our business and operations, and in particular our sustainability-related targets and strategy, based on current expectations that involve risks, uncertainties and assumptions. Our actual results may differ materially from those discussed in the forward-looking statements as a result of various factors, including but not limited to those discussed in the cautionary notice regarding forward-looking statements and the risk factors of our most recent Annual Report on Form 10-K and in subsequent Airbnb reports filed with the Securities Exchange Commission. Moreover, references to various documents or webpages within this report are provided for convenience; such documents may, in certain instances, be subject to their own qualifications and other notes, including speaking to a specific moment of time that you should keep in mind in reviewing such information. The disclosures in this document are provided solely for the purposes of complying with the California Voluntary Carbon Markets Disclosure Act (also commonly referred to as “AB 1305”) and is not intended, and we hereby disclaim any, legal relations, right or obligations to any third-party. By providing this information, neither we nor any of our affiliates are conceding any specific item is required to be disclosed nor is waiving any arguments about the interpretation of AB 1305, nor should any of this information necessarily be deemed to be material under U.S. securities law, the European Union’s Corporate Sustainability Reporting Directive and applicable transpositional legislation, or other laws, regulations, or requirements which may apply to us.