



Strength. Insight. Growth.

August 30, 2021

Dear Shareholder:

We are pleased to report that on July 20, 2021, the Board of Directors of HTLF, approved an increase of 14 percent in our quarterly dividend to \$.25 per common share to stockholders of record on August 16, 2021, payable on August 30, 2021. This is the second increase in dividends paid this year. We are extremely gratified to reward our stockholders with this dividend in recognition of our Company's continued strong financial performance.

**Second Quarter 2021 Highlights**

- HTLF's assets totaled \$18.4 billion, an increase of \$3.3 billion or 22 percent from a year ago.
- Record \$1.41 earnings per share, a 72 percent increase from a year ago.
- Record quarterly net income available to common shareholders of \$60 million, a 98 percent increase from a year ago.
- Total deposits were a record \$15.6 billion, an increase of 23 percent from a year ago.

We were recognized for the sixth consecutive year by Nilson Report for top performance in commercial purchase card programs. HTLF saw a 21 percent increase on our purchasing card, the fourth highest increase out of the top 50 card issuers.

On behalf of the officers, directors and employees throughout the HTLF organization, we take this opportunity to express our appreciation for your continued trust and support.

Sincerely,

Lynn B. Fuller  
Executive Operating Chairman

Bruce K. Lee  
President and CEO