

**Calculation of Total Tangible Common  
Stockholders' Equity and Tangible  
Book Value per Common Share**  
Unaudited  
Dollars in Thousands, Except per Share

	As of March 31,					
	2011	2012	2013	2014	2015	2016
Total common stockholders' equity before noncontrolling interest	\$ 334,830	\$ 442,646	\$ 523,679	\$ 653,208	\$ 1,179,256	\$ 1,508,080
Less intangible assets:						
Goodwill	(5,243)	(5,243)	(5,243)	(5,243)	(125,603)	(125,693)
Core deposit and other intangibles, net of accumulated amortization	(2,855)	(6,455)	(6,015)	(15,750)	(29,907)	(25,172)
Total intangibles	(8,098)	(11,698)	(11,258)	(20,993)	(155,510)	(150,865)
Total tangible common stockholders' equity	\$ 326,732	\$ 430,948	\$ 512,421	\$ 632,215	\$ 1,023,746	\$ 1,357,215
Common shares outstanding (thousands)	68,392	69,142	70,734	73,888	86,758	90,714
Book value per common share	\$ 4.90	\$ 6.40	\$ 7.40	\$ 8.84	\$ 13.59	\$ 16.62
Tangible book value per common share	\$ 4.78	\$ 6.23	\$ 7.24	\$ 8.56	\$ 11.80	\$ 14.96

	As of March 31,				
	2017	2018	2019	2020	2021
Total common stockholders' equity before noncontrolling interest	\$ 2,873,317	\$ 3,526,605	\$ 3,882,643	\$ 4,083,150	\$ 4,383,205
Less intangible assets:					
Goodwill	(660,789)	(660,789)	(660,789)	(660,789)	(660,789)
Core deposit and other intangibles, net of accumulated amortization	(57,686)	(45,107)	(32,527)	(20,958)	(12,939)
Total intangibles	(718,475)	(705,896)	(693,316)	(681,747)	(673,728)
Total tangible common stockholders' equity	\$ 2,154,842	\$ 2,820,709	\$ 3,189,327	\$ 3,401,403	\$ 3,709,477
Common shares outstanding (thousands)	121,575	128,612	128,948	129,324	129,719
Book value per common share	\$ 23.63	\$ 27.42	\$ 30.11	\$ 31.57	\$ 33.79
Tangible book value per common share	\$ 17.72	\$ 21.93	\$ 24.73	\$ 26.30	\$ 28.60

Note: All share and per share data adjusted to reflect impact of 2-for-1 stock splits on August 16, 2011 and June 23, 2014.