



November 18, 2025

Dear Shareholder,

We are pleased to enclose (unless you have direct deposit) your November 18, 2025, dividend of \$0.17 per common share. Based on the September 30, 2025, market close price of \$20.31, the \$0.17 third quarter dividend is equivalent to an annualized yield of 3.3% and a dividend payout ratio of 25%.

For the quarter, we reported net income of \$12.8 million or \$0.68 per diluted share, compared to \$8.4 million or \$0.53 per diluted share, for the third quarter of 2024. This represents a \$4.4 million, or 53% increase from a year ago. This year's third quarter results included non-recurring items which negatively impacted net income by approximately \$0.7 million on a pre-tax basis, \$0.6 million on an after-tax basis, and \$0.03 per common share.

I was extremely pleased with our third quarter earnings and performance. For the quarter, our overall funding costs declined by 5 basis points to 2.27%, which is 34 basis points lower than the third quarter of the previous year.

Our focus remains on staying disciplined in our loan and deposit pricing while continuing to grow deposits and strengthen customer relationships. For the quarter, our total deposits increased by \$33.4 million when compared to the previous quarter. This growth is meaningful as we were able to reduce our dependence on higher cost brokered deposits by \$23 million during the quarter. This represented a \$56 million increase in core deposit funding for the quarter as we continue to focus on deposit generating initiatives. It also represents the fifth quarter out of the last six that we have seen positive deposit growth.

We also continue to focus on controlling expenses. For the quarter, non-interest expense was \$28.3 million, which represents a \$0.8 million increase over the linked quarter. However, \$0.7 million of the increase was related to the previously mentioned non-recurring acquisition expenses related to the upcoming merger with Farmers Savings Bank. As a result of controlling expenses and increasing income, our efficiency ratio for the quarter improved to 61.4%, compared to 64.5% for the linked quarter and 70.5% for the third quarter 2024.

Our return on assets for the quarter was 1.22%, compared to 0.83% for the third quarter 2024 and our return on equity was 10.70%, compared to 8.73% for the same period a year ago. Our overall credit quality remains good, and we are well reserved as our allowance for loan losses to loans ratio is 1.30%. We continue to see no indication of any systemic deterioration in our customers' financial conditions.

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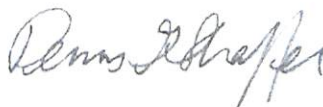
For further details, financial statements for the third quarter 2025 are posted to our corporate website at www.CIVB.com.

As previously mentioned in the August dividend letter, we announced in July that we had entered into a definitive agreement to acquire the Farmers Savings Bank, headquartered in Spencer, Ohio. We did receive, within 60 days of application, all required regulatory approvals from both the Federal Reserve Bank and the Ohio Department of Financial Institutions and are on track to close the transaction by mid-November 2025, pending Farmers Savings Bank shareholders approval and customary closing conditions.

Farmers has \$233 million in low cost core deposits and a 46% loan to deposit ratio, and a \$161 million securities portfolio. The deal is financially compelling as it provides liquidity for us to pay down higher cost wholesale funding and ultimately to fund loan growth throughout our footprint. The acquisition also strengthens our presence in northeast Ohio enhancing our competitive advantage and allowing for greater customer acquisition. We look forward to welcoming the Farmers employees and customers into the Civista family.

In closing, I want to thank you for being a valued shareholder and appreciate your continued trust and investment in our company. At Civista, we value relationships, and we seek to make a difference in our communities. If you have questions, a call is always welcome.

Sincerely,



Dennis G. Shaffer
President and CEO

Cautionary Statement Regarding Forward-Looking Information Comments made in this letter include "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are subject to numerous assumptions, risks, and uncertainties. Although management believes that the expectations reflected in the forward-looking statements are reasonable, actual results or future events could differ, possibly materially, from those anticipated in these forward-looking statements. The forward-looking statements speak only as of the date of this letter, and Civista Bancshares, Inc. assumes no duty to update any forward-looking statements to reflect events or circumstances after the date of this letter, except to the extent required by law.