



Investor Presentation

Third Quarter 2025

Dennis G. Shaffer - Chief Executive Officer & President

Charles A. Parcher – Executive Vice President

Richard J. Dutton - Senior Vice President, Chief Operating Officer

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NASDAQ: CIVB

Forward-Looking Statements. This presentation may contain “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements express management’s current expectations, estimates or projections of future events, results or long-term goals, and are generally identifiable by the use of words such as “believe,” “expect,” “anticipate,” “plan,” “intend,” “estimate,” “may,” “will,” “would,” “could,” “should” or other similar expressions. All statements in this material speak only as of the date they are made, and we undertake no obligation to update any statement except to the extent required by law. Forward-looking statements are not guarantees of performance and are inherently subject to known and unknown risks, uncertainties and assumptions that are difficult to predict and could cause actual results or performance to differ materially from those expressed in or implied by the forward-looking statements. Factors that could cause actual results or performance to differ from those discussed in the forward-looking statements include the risks identified from time to time in our public filings with the SEC, including those risks identified in “Item 1A. Risk Factors” of Part I of the Company’s Annual Report on Form 10-K for the fiscal year ended December 31, 2024, as supplemented by any additional risks identified in the Company’s subsequent Form 10-Qs. These risks and uncertainties should be considered in evaluating forward-looking statements and undue reliance should not be placed on such statements.

Use of Non-GAAP Financial Measures. This presentation contains certain financial information determined by methods other than in accordance with accounting principals generally accepted in the United States (“GAAP”). These non-GAAP financial measures include “Tangible Book Value per Share” , “Tangible Common Equity to Tangible Assets” and “Efficiency Ratio”. The Company believes that these non-GAAP financial measures provide both management and investors a more complete understanding of the Company’s profitability. These non-GAAP financial measures are supplemental and are not a substitute for any analysis based on GAAP Measures. Not all companies use the same calculation of these measures; therefore this presentation may not be comparable to other similarly titled measures as presented by other companies. Reconciliations of these non-GAAP measures are provided in the Appendix section of this presentation.

Sources of Information: Company Management and S&P Global Market Intelligence

- **Civista Bancshares, Inc.’s common shares are traded on the NASDAQ Capital Market under the symbol “CIVB.”**

- Additional information can be found at:
civb.com
civista.bank

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Who We Are

- Population: Ohio is the 7th most populous state with approx. 11.8 million residents; 10th in density (289 people / square mile)
- 60% of U.S. population within 600 miles of Ohio and 50% of U.S. population within a 6 hour drive of Columbus, Ohio
- Ohio ranks 7th in the nation for its Gross Domestic Product (GDP), approx. \$935 Billion, driven by industries such as manufacturing, finance, and healthcare
- 27 Fortune 500 companies HQ in Ohio; 5th most of all U.S. states
- 163 banks headquartered in Ohio; 125 are under \$1B in assets; Civista becomes a natural consolidator

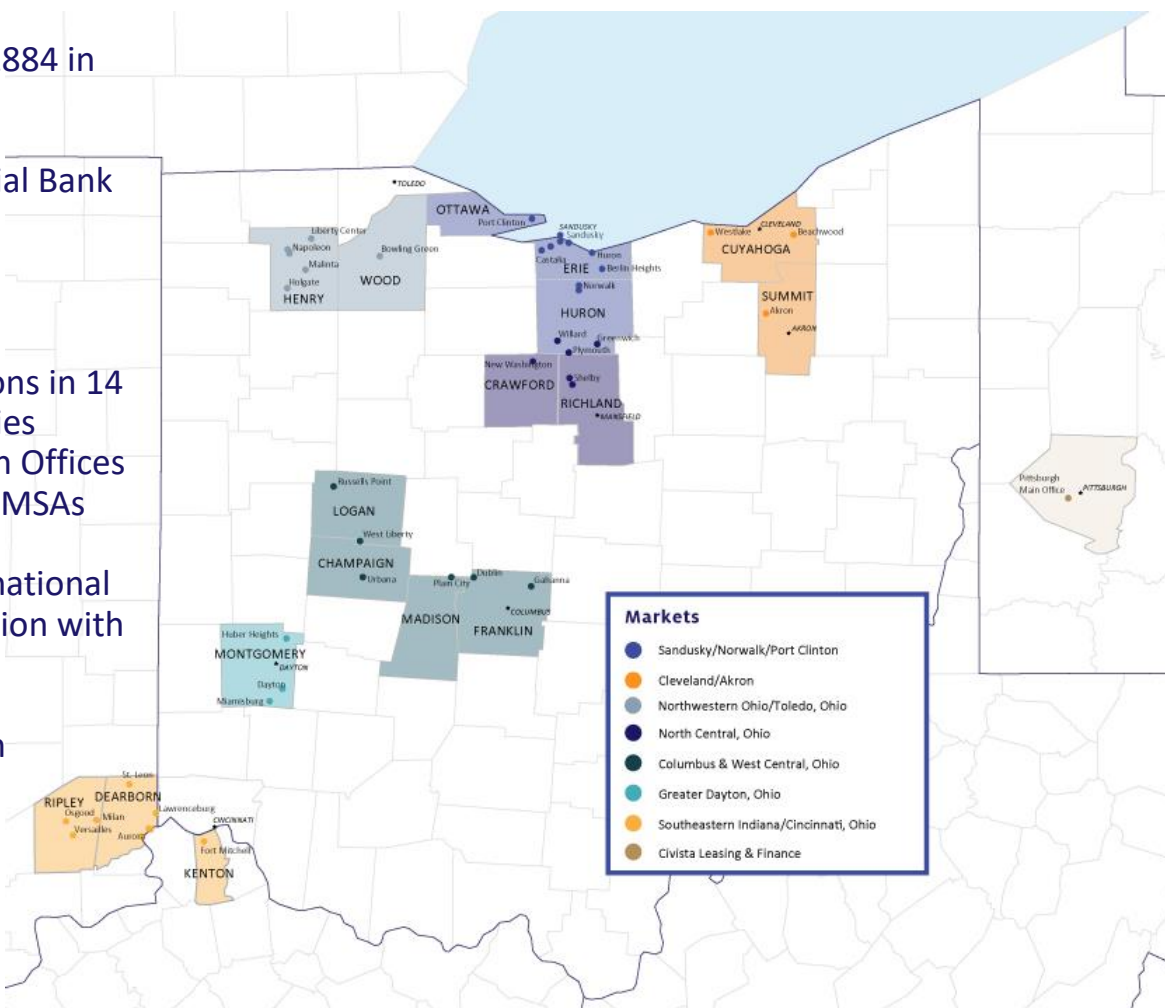
Civista has a presence in Ohio's 6 largest MSAs

- 1) **Cleveland-Elyria MSA: (~2.1 million people)**
 - Cleveland and surrounding cities in the northeast part of the state, a major hub for world-class healthcare, advanced manufacturing and financial services
- 2) **Columbus MSA: (~2.2 million people)**
 - Centered around Columbus, the state capital, a thriving hub for business, finance and education
- 3) **Cincinnati MSA: (~2.3 million people)**
 - Includes parts of Ohio, Kentucky, and Indiana, with Cincinnati as the central city, a cultural hub known for its Fortune 500 companies
- 4) **Dayton MSA: (~0.8 million people)**
 - Southwestern Ohio, Dayton is known for its aerospace and defense industries
- 5) **Akron MSA: (~0.7 million people)**
 - Located in northeastern Ohio, recognized for its roots in polymer, rubber and tire manufacturing history
- 6) **Toledo MSA: (~0.6 million people)**
 - Located in northwest Ohio, strengths in manufacturing, education, and logistics & transportation due to its proximity to ports, highways and rail lines.

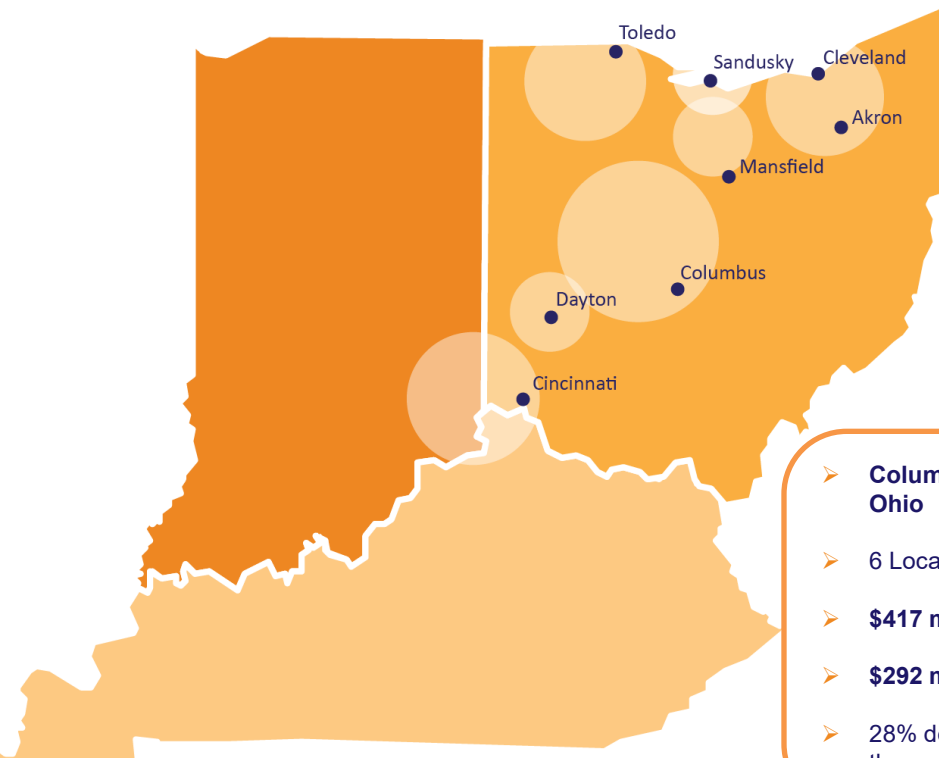
Business in the News:

- Ohio has become business friendly – Ranked #5 on CNBC list of Top States for Business 2025
- Anduril Industries – Columbus, Ohio – 4,000 direct & 4,500 indirect new jobs created
 - #1 on CNBC 2025 Disruptor 50 list
- Intel Semiconductor Plant – Columbus, Ohio – 3,000 direct & 10,000 indirect jobs created
- Whirlpool invests \$300M in Clyde (N. Ohio) and Marion (Central Ohio) Facilities – creating 600 jobs
- Ohio - National leader, hosting over 180 data centers Google, Meta, Amazon (AWS), Microsoft
 - 100+ Columbus, 20+ Cleveland, 20+ Cincinnati, 5+ in each of Akron & Dayton

- Bank founded and headquartered in 1884 in Sandusky, Ohio
- 10th Largest Publicly Traded Commercial Bank Headquartered in Ohio
- 531 Employees (524 FTE)
- Community Banking Focused Operations in 14 Ohio, 2 Indiana and 1 Kentucky Counties
 - 40 Branches & 2 Loan Production Offices
 - Operations in the 5 largest Ohio MSAs
- Civista Leasing and Finance (CLF) is a national equipment leasing and finance operation with equipment leased in all 50 states
- Full-Service Banking Organization with Diversified Revenue Streams
 - Commercial Banking
 - Retail Banking
 - Treasury Management
 - Wealth Management
 - Private Banking
 - Mortgage Banking
 - Equipment Leasing



Market Share in our Footprint



➤ Northwest Ohio

- 6 Locations
- **\$238 million** in loans
- **\$207 million** in deposits
- ~13% deposit market share

➤ Sandusky/Norwalk/Port Clinton, Ohio

- 9 Locations
- **\$651 million** in loans
- **\$1,535 million** in deposits
- #1 deposit market share in Sandusky, Ohio with ~67%

➤ Columbus & West Central, Ohio

- 6 Locations
- **\$417 million** in loans
- **\$292 million** in deposits
- 28% deposit market share in the rural markets

➤ Cleveland/Akron, Ohio

- 3 Locations
- **\$940 million** in loans
- **\$187 million** in deposits

➤ Civista Leasing & Finance

- **\$38 million** in financing leases
- **\$60 million** in commercial loans
- **\$15 million** in operating leases

➤ Southeastern Indiana/Cincinnati, Ohio

- 9 Locations
- **\$560 million** in loans
- **\$667 million** in deposits
- ~42% deposit market share

➤ Greater Dayton, Ohio

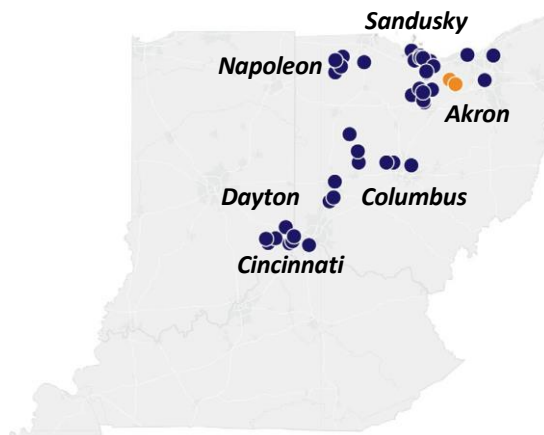
- 3 Locations
- **\$152 million** in loans
- **\$109 million** in deposits

➤ North Central, Ohio

- 6 Locations
- **\$40 million** in loans
- **\$232 million** in deposits
- ~39% deposit market share

Strategic Acquisition of Farmers Savings Bank

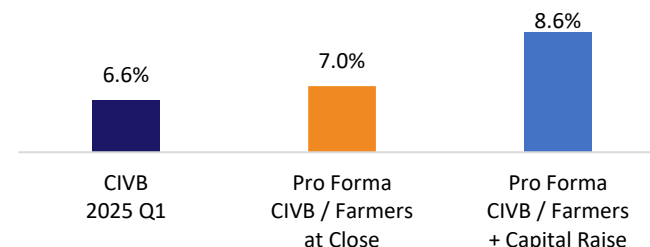
- Strengthens presence in Cleveland MSA (Medina and Lorain) counties, enhancing competitive advantage and allowing for greater customer acquisition
- Financially compelling:
 - Acquiring low cost core deposit franchise with 46% loans/deposits
 - Lowers combined CRE concentration ratio
 - Securities portfolio provides additional liquidity
 - High single-digit EPS accretion, manageable TBV per share dilution and TBV earnback (3 years)
- Combined assets of \$4.5 billion at close (est. 12/31/2025)
 - CIVB: \$4.1 billion assets at 3/31/2025
 - Farmers: \$285 million assets at 3/31/2025



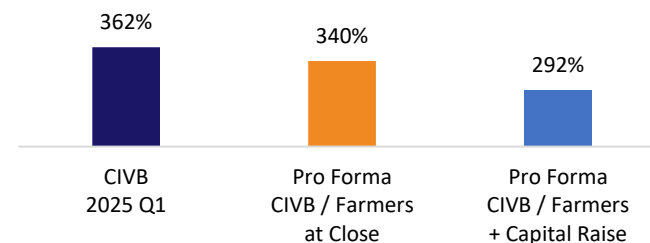
Follow-On Offering

- \$70 million common stock base deal plus the full overallotment option
- Supports organic growth opportunities, future strategic transactions and general corporate purposes

Tangible Common Equity / Tangible Assets^{1,2}

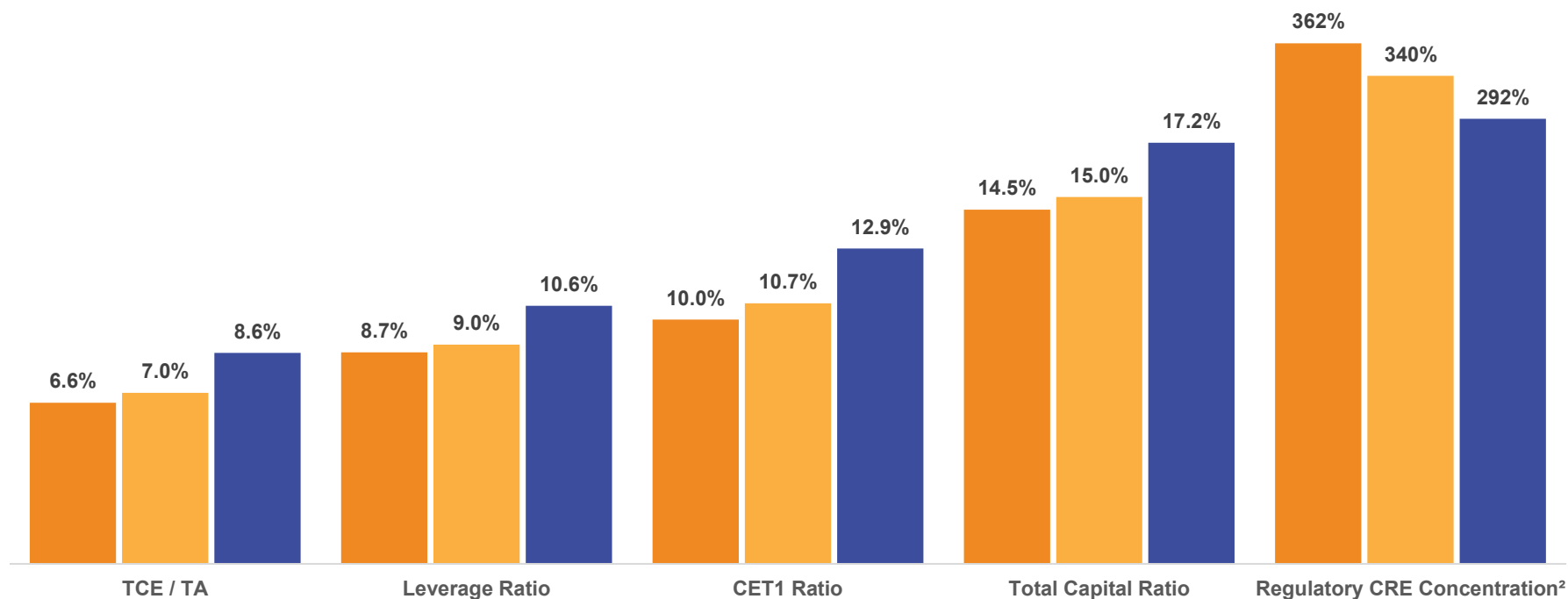


Regulatory CRE Concentration^{2,3}



Capital Ratios Post Acquisition

- CIVB Stand-Alone as of March 31, 2025
- CIVB Combined with Farmers Savings Bank at Closing¹
- CIVB Combined with Farmers Savings Bank and Gross Proceeds of \$80.5 Million Including Full Overallotment Option at Closing¹

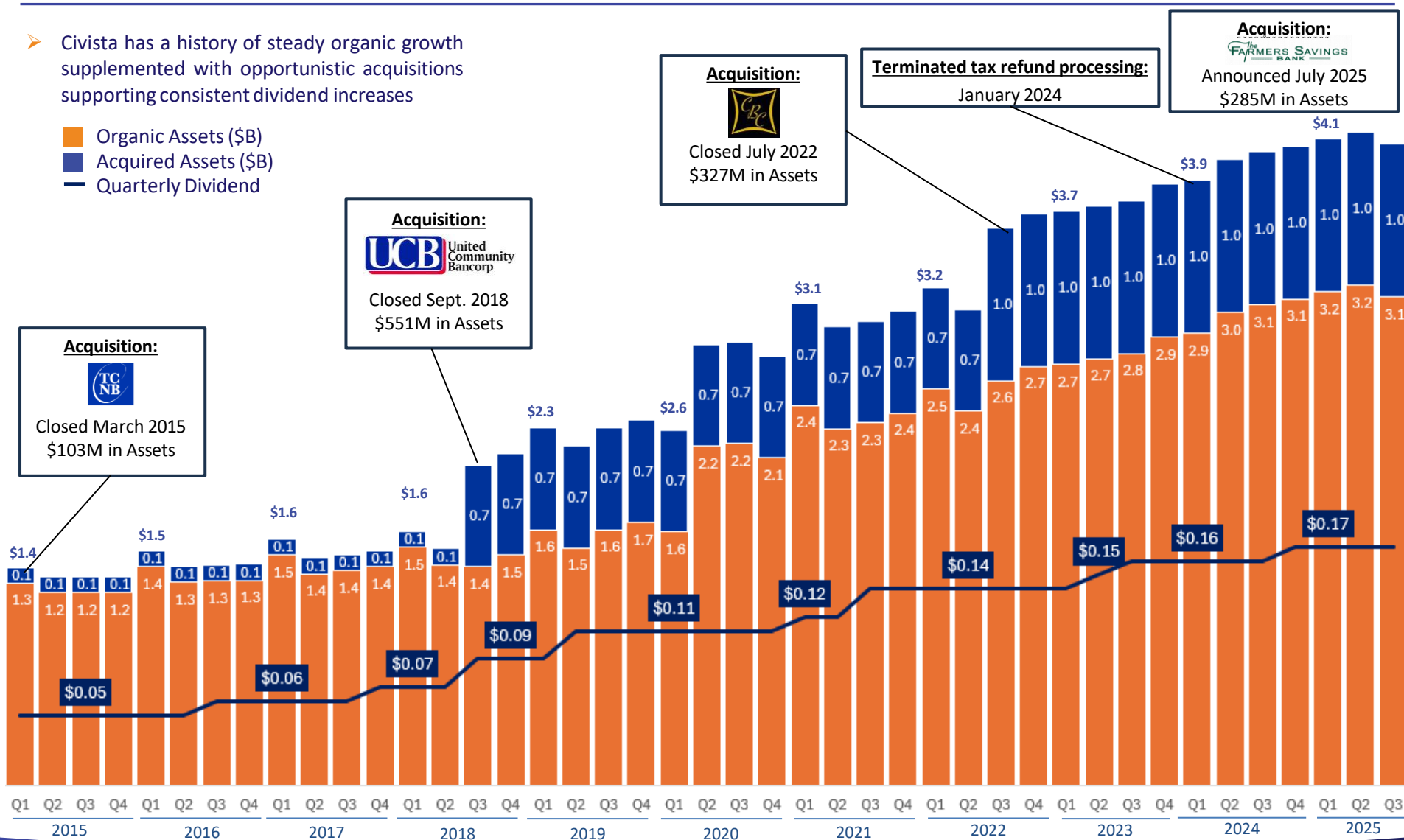


10-Year History of Civista

Organic Growth supplemented with M&A

- Civista has a history of steady organic growth supplemented with opportunistic acquisitions supporting consistent dividend increases

■ Organic Assets (\$B)
■ Acquired Assets (\$B)
— Quarterly Dividend



M&A Target Criteria

- ◇ Community banks positioned in Ohio or contiguous states
- ◇ Banks with assets between ~\$300 million and ~\$1.5 billion
- ◇ Low loan to deposit ratio
- ◇ Reasonable cost of deposits
- ◇ Accretive to earnings per share
- ◇ Allow Civista to maintain strong capital levels
- ◇ Acceptable tangible book value earn back period
- ◇ Operational compatibility
- ◇ Cultural fit
- ◇ Identifiable cost savings and synergies
- ◇ Manageable credit issues

Recent History:

- July 2025, announced the signing of a definitive merger agreement to acquire The Farmers Savings Bank in Spencer, Ohio (Cleveland MSA)
- Completed 6 acquisitions since 2007, including the acquisition of Comunibanc Corp, which closed July 2022
- Acquisition of Civista Finance and Leasing (fka Vision Financial Group) in Q4 2022

- **141-year-old community bank franchise with an established operating model in rural and growth markets**
 - Since 2019, Civista has increased total deposits \$1.55 billion or 92% (72% of growth is organic)
 - Low-cost deposit franchise (163 bps total cost of deposits (excluding brokered))*
 - Since 2019, Civista has increased total loans \$1.4 billion or 81% (83% of growth is organic)
 - Generating loans and deposits in each of Ohio's 6 largest MSAs
- **Strong Earnings and Expanding Net Interest Margin**
 - Year-to-date net income of \$33.9 million , an increase of \$12.1 million compared to \$21.8 million for the same period last year
 - Net interest margin of 3.58% in Q3 of 2025, compared to 3.16% in Q3 2024, and 3.36% in Q4 2024
- **Disciplined underwriting verified with strong credit quality metrics**
 - Nonperforming loans as percent of total loans is 0.74% in Q3 2025
- **Strong capital position; enhanced by recent \$80.5 million capital offering**
- **History of successfully acquiring and integrating banks that are accretive to earnings**
 - 6 acquisitions since 2007; announced The Farmers Savings bank acquisition in July 2025
- **Experienced management team with a deep bench**
 - Average banking experience of 32 years
- **Use of LPOs to extend our reach (Westlake, Ohio and Fort Mitchell, Kentucky)**
- **Member Russell 2000 index**

Dennis G. Shaffer
Chief Executive Officer



Charles A. Parcher
Executive Vice President
President Civista Bank



Richard J. Dutton
Senior Vice President
Chief Operating Officer



Michael D. Mulford
Senior Vice President
Chief Credit Officer



Ian Whinnem
Senior Vice President
Chief Financial Officer



Robert L. Curry, Jr.
Senior Vice President
Chief Risk Officer



Lance A. Morrison
Senior Vice President
General Counsel and
Corporate Secretary



Robert L. Katitus
Senior Vice President
Chief Lending Officer



Russell L. Edwards
Senior Vice President
Chief Retail Officer



Donna M. Waltz-Jaskolski
Senior Vice President
Customer
Experience Officer



Carl A. Kessler III
Senior Vice President
Chief Information Officer





GIVING BACK is strongly encouraged and supported with corporate donations, matching gifts and employee volunteerism.





CRAIN'S CLEVELAND BUSINESS 2024
best employers in Ohio
MULTI-YEAR WINNER
2024 ★ 2023 ★ 2022 ★ 2021 ★ 2020 ★ 2019



DiversityJobs
MITRATECH
TOP DIVERSITY EMPLOYER
2024




Tremendous 25: #18
workplaces that CARE
United Way of Greater Cincinnati




Current Events

- \$3.2 billion in Total Deposits
 - Excluding brokered, cost of deposits are 163 bps and deposits grew organically 4.6% YoY
- Civista Bank is 141 years old with a generational and relationship driven deposit core
- 84.2%* of deposits insured
- Excluding \$509 million of primarily public operating deposits, Civista had no deposit concentrations

- “Civista’s deposit franchise is one of our most valuable characteristics and contributes significantly to our peer leading net interest margin and profitability”

- Cash and Securities are 22.3% of Total Deposits
 - All securities are held for sale

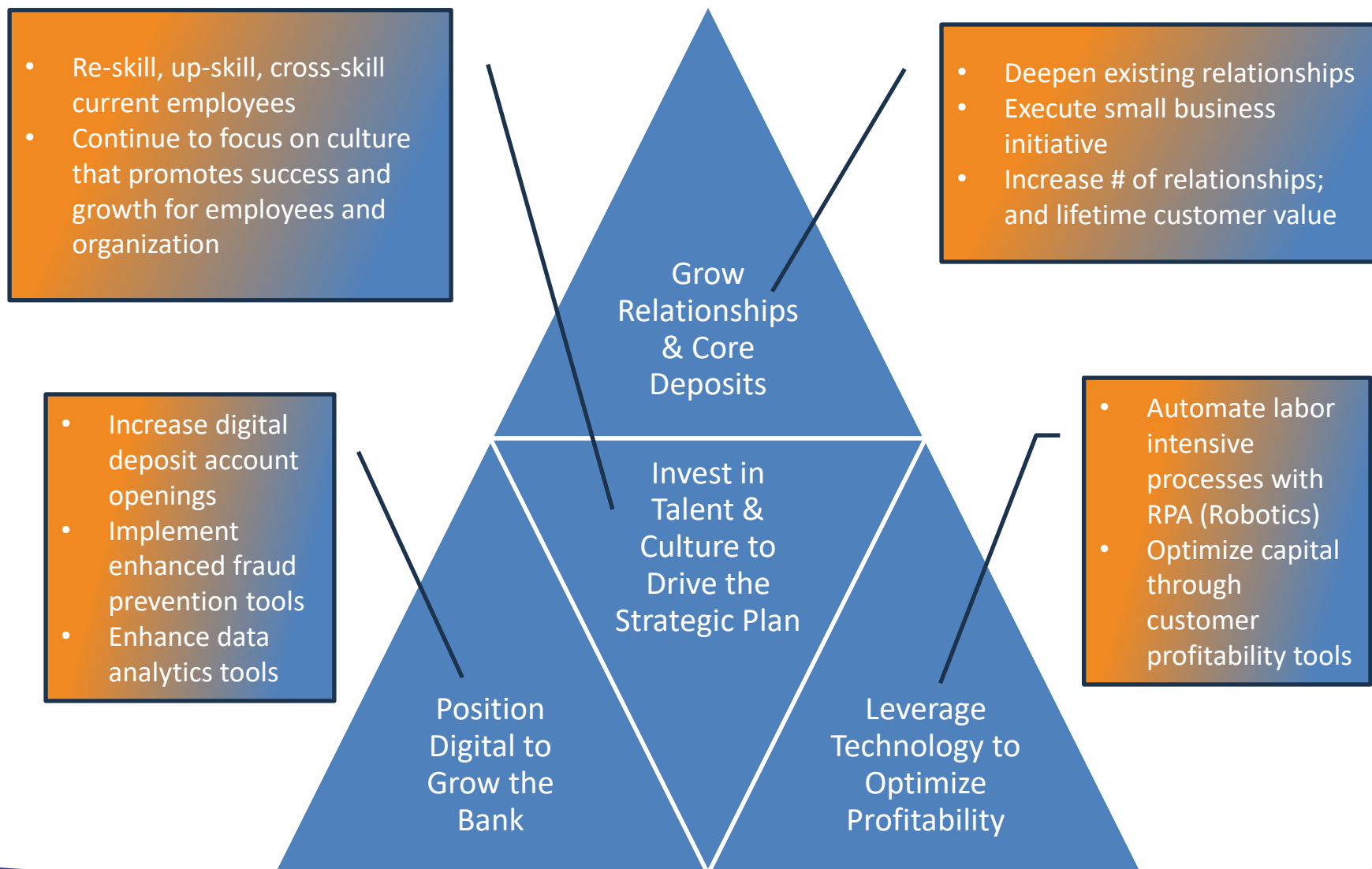
- Strong on-balance sheet liquidity
 - \$485 million of cash and unpledged securities

- Ready access to off-balance sheet funding
 - Immediate access to \$1.6 billion in funding from FHLB, Federal Reserve and CDARS/IntraFi

- Credit metrics remain stable and strong
 - Allowance for credit losses to loans was 1.30%
 - Strong allowance for credit losses of \$40.3 million
 - Nonperforming loans as percent of total loans is 0.74%
 - Net charge offs as percent of average loans is 0.01%*

- Virtually no central business office exposure
 - \$15.4 million, 0.5% of loan portfolio

- Total shareholders' equity of \$499 million
 - Tier 1 risk-based capital ratio of 14.19%
 - Total risk-based capital ratio of 17.80%
- Civista continues to create capital through earnings
- “Well Capitalized” by regulatory standards
- Tangible Common Equity ratio of 9.21%
- Successful \$70 million common stock base deal plus the full overallotment option in July 2025; bolstering capital ratios.
 - Supports organic growth opportunities, future strategic transactions and general corporate purposes
 - Proforma capital ratios following Farmers Acquisition & including Capital Raise ¹
 - Regulatory CRE Concentration ² = 292%
 - Tangible Common Equity / Tangible Assets = 8.6%



➤ Low/Lower Cost Funding

- July 2025 - Launched MANTL online deposit account opening platform
- Announced acquisition of The Farmers Savings Bank scheduled for Q4 2025
 - 46% loan to deposit ratio
 - 1.72% cost of deposits
- Ohio Homebuyer Plus Program
 - 800 accounts equating to \$80 million in deposits at a rate of 168 bps*
 - Additional \$14 million customer deposits; about 35% of customers are new to bank
- Wealth Management Cash Balances
 - Transferred ~ \$80 million in deposits to balance sheet from our wealth management clients' cash balances (formally held outside the Bank)
- Other – Focused Marketing to:
 - Public fund operating accounts
 - Loan customers with low/no deposit balances

➤ Earnings Improvement

- Net income increased \$12.2 million or 55.8% YoY (YTD)
- EPS increased 48% or about \$0.66 YoY (YTD)
- Non-interest income 19% of total Revenue (YTD 2025)
- NIM % above peer median for each of last 5 years
 - Loan pricing above peer median, Deposit cost below peer median

➤ Expense Management

- Eliminated contract help due to leasing conversion, reducing expenses by \$350,000/qtr
- Replaced after hour and overflow calls with an AI virtual banking assistant saving an estimated \$315,000 annually
- Renegotiated general insurance with no reduction in coverage saving \$160,000
- Closed branch in Dec. 2024, \$142,000 of projected savings in 2025
- Closed accounts purged off core system resulting in \$90,000 savings
- Implemented improved and optimized Fraud prevention

Financial Trends

Financial Highlights

(\$s in thousands, except per share data)

	Sep 30 2025	Sep 30 2024	% Change
Balance Sheet			
Assets	\$4,113,334	\$4,061,423	1.28%
Gross Loans & Leases (excluding HFS) ¹	\$3,095,994	\$3,043,946	1.71%
Deposits	\$3,230,463	\$3,223,732	0.21%
	Sep 30 2025	Sep 30 2024	% Change
Performance Analysis			
Net Income Available to Common	\$33,943	\$21,790	55.77%
ROAA ²	1.10%	0.74%	49.62%
ROAE ²	10.71%	7.81%	37.13%
Market Data			
Market Capitalization (\$mm)	\$392,241	\$280,425	
Price / Tangible Book Value ³	107%	108%	
Price/LTM diluted EPS	7.6x	7.2x	

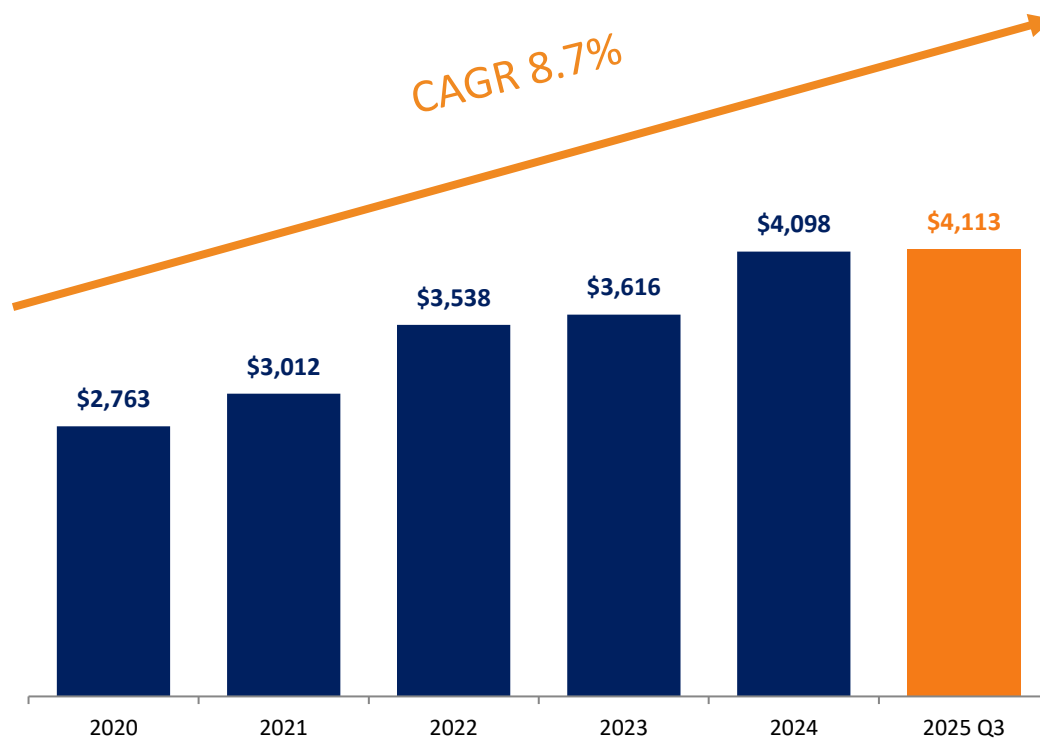
1. September 30, 2025 includes \$71 thousand of PPP loans; Sep 30, 2024 includes \$214 thousand of PPP loans.

2. Presented on an annualized basis

3. Non-GAAP reconciliation on page 43

4. Excludes held for sale and deferred loan fees

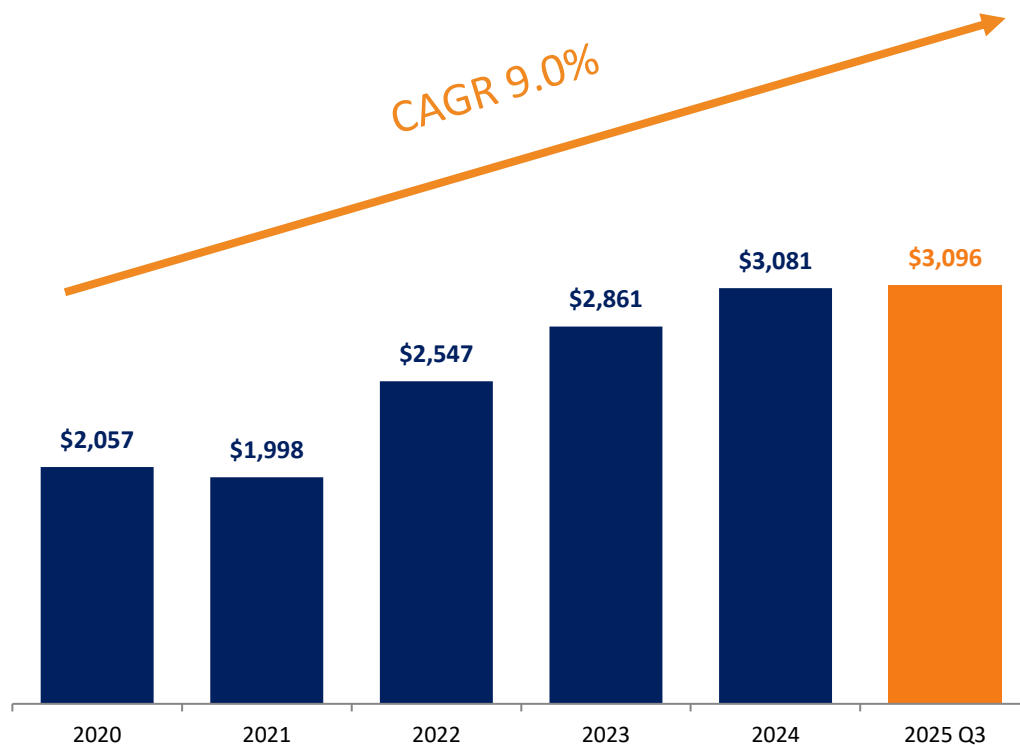
Total Assets¹ (\$ in millions)



1. 2022 includes the addition of \$316 million in assets due to Comunibanc Corp acquisition.

Total Gross Loans and Leases^{1, 2}

(\$ in millions)



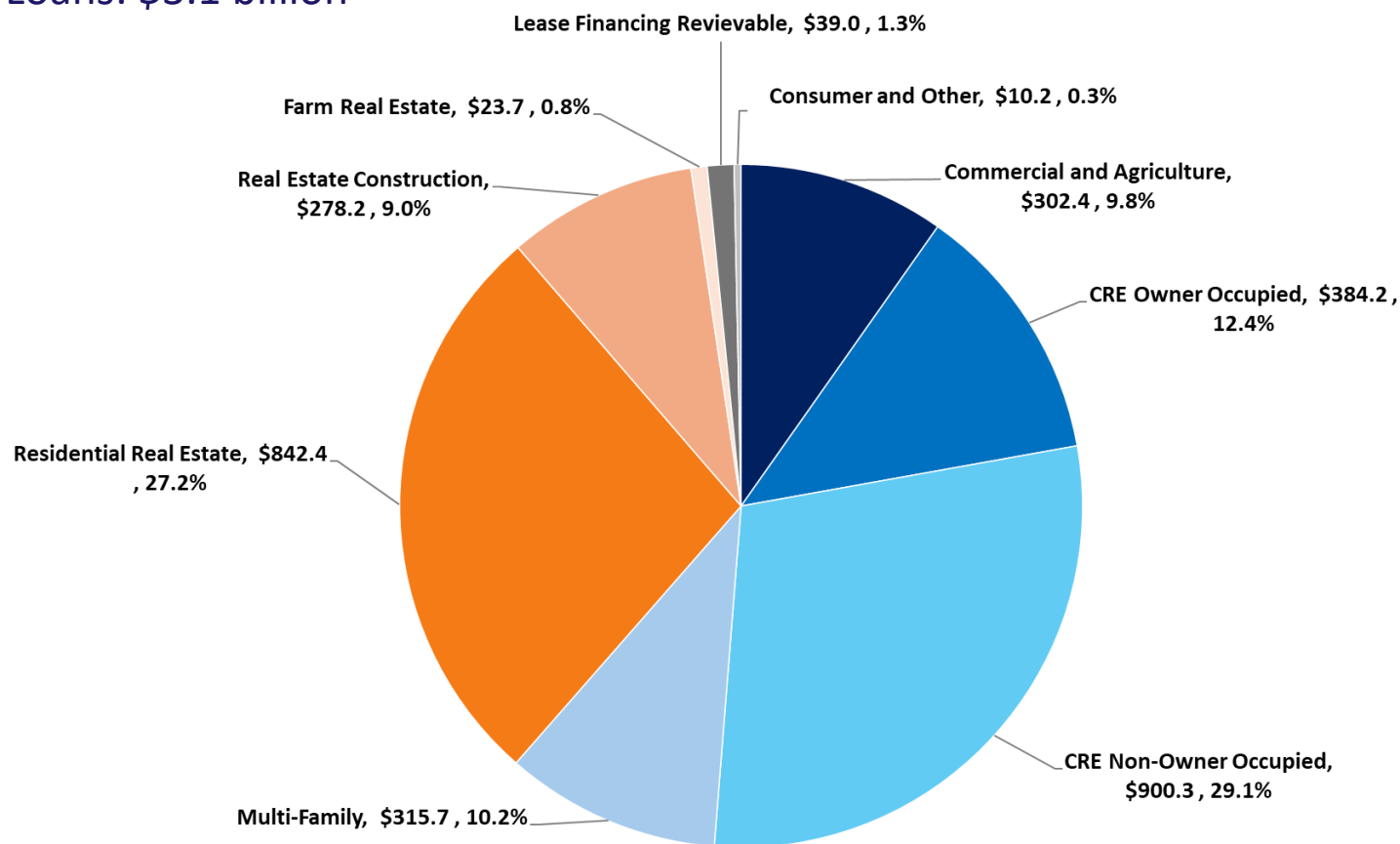
1. 2020 includes \$217.3 million of PPP loans. 2021 includes \$43.2 million of PPP loans. 2022 includes \$819 thousand of PPP loans as well as \$169 million due to the Comunibanc Corp acquisition.

2. Excludes held for sale and deferred loan fees

Loan Mix

(\$ in millions)

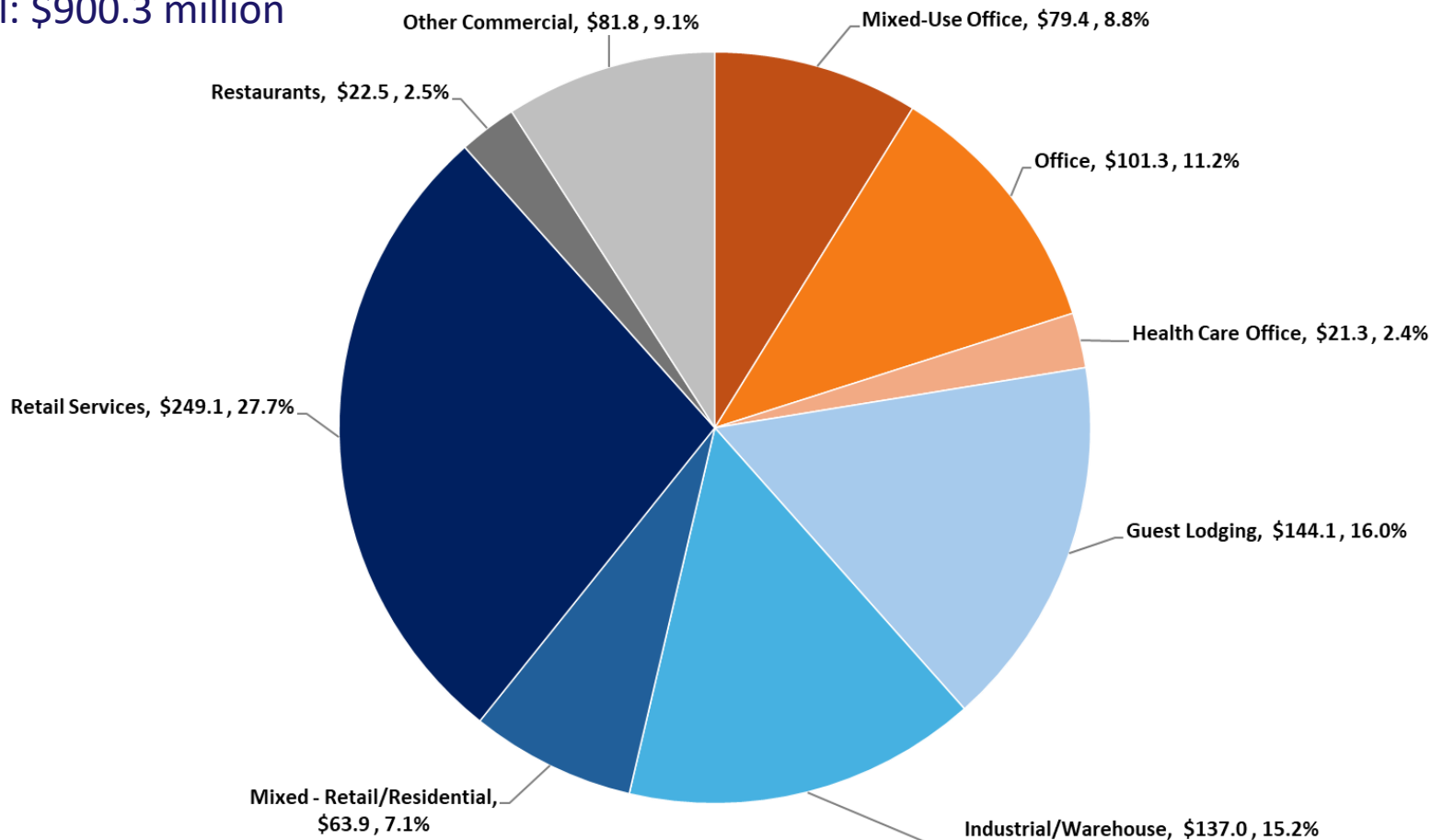
➤ Total Loans: \$3.1 billion



CRE Non-Owner Concentrations

(\$ in millions)

➤ Total: \$900.3 million



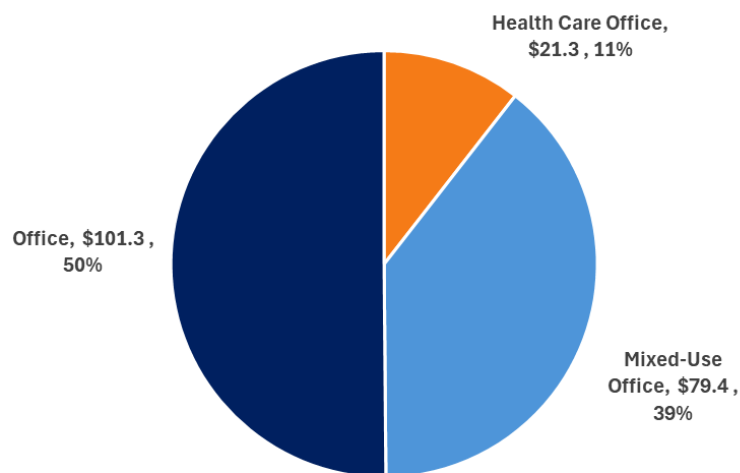
CRE Non-Owner Office Details

(\$ in millions)

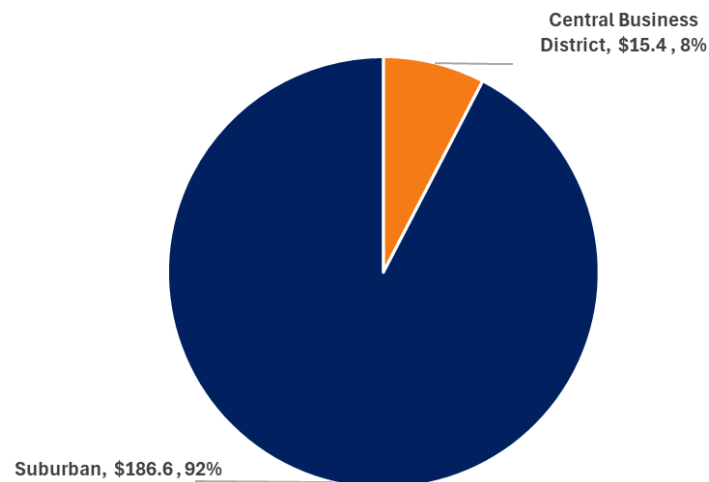
Total: \$202 million



Office by Collateral Type

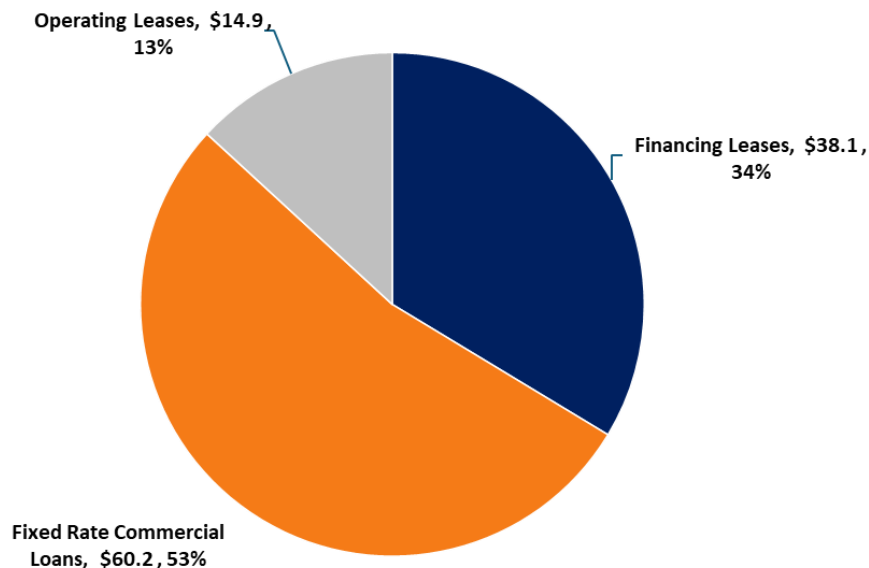


Central Business District vs Suburban



Civista Leasing and Equipment Financing

(\$ in millions)

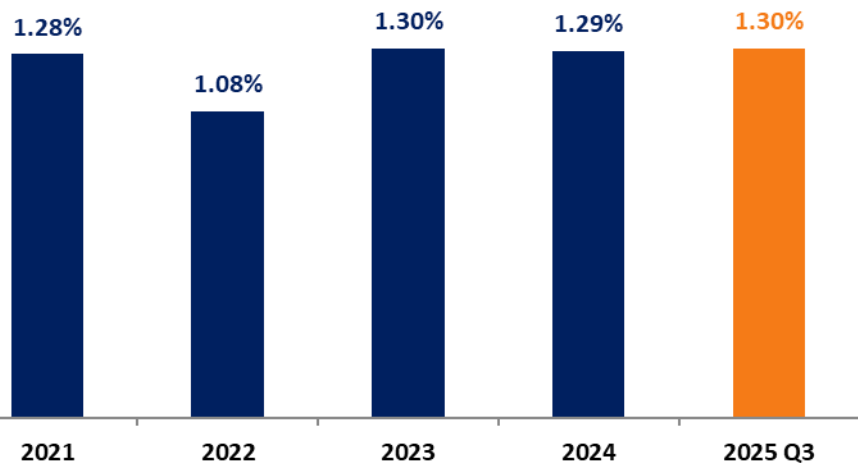


- 2025 YTD Production
 - YTD Funded: \$47.7 million
 - Sold: \$21.5 million
 - Net Production: \$26.2 million
- Average Yield on Total Portfolio: 9.31%
- Average Yield on Q3 Originations: 9.34%

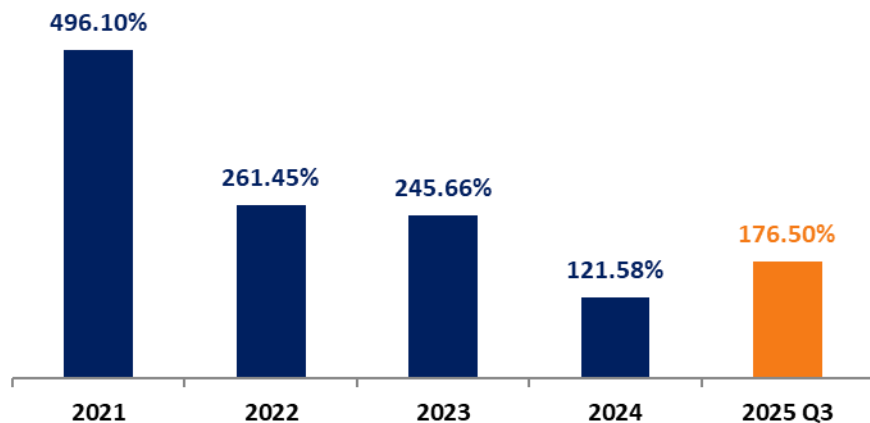
Targeted Industries:

- ❖ Propane, Recycling/Waste Management, Environmental, Additive Manufacturing (3-D Printing), Construction, Non-destructive testing

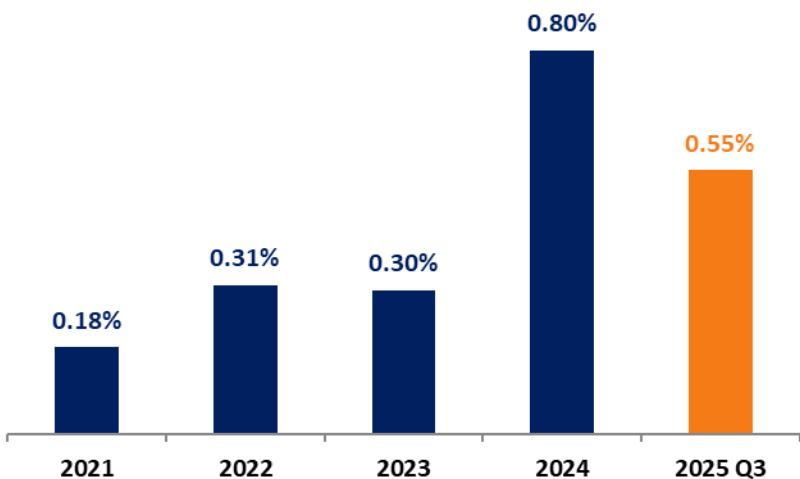
Loan Loss Reserves / Gross Loans



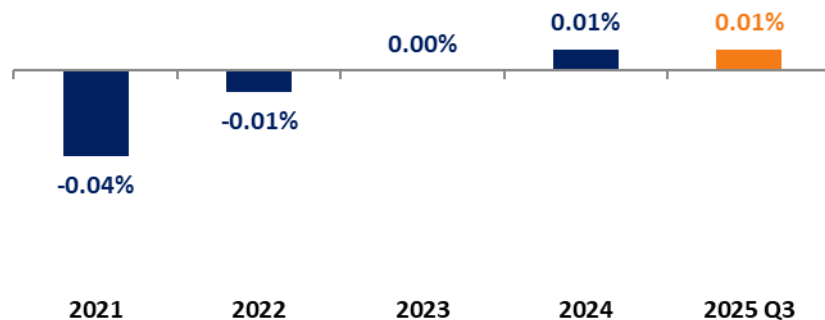
Reserves / NPLs



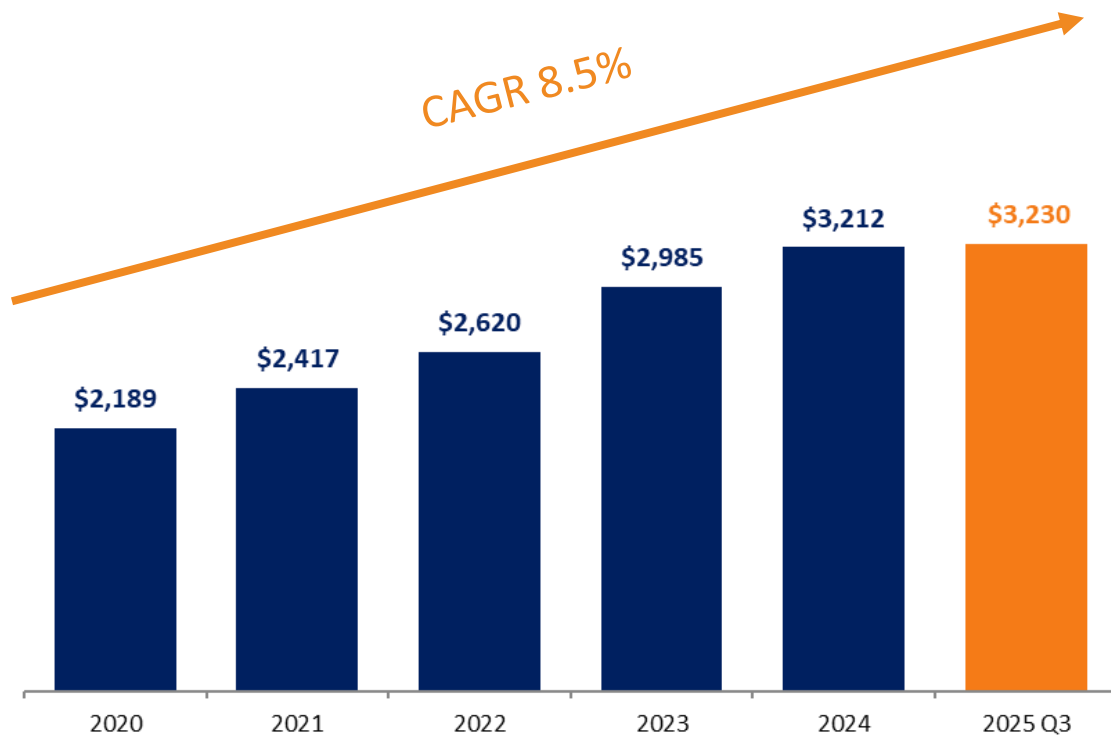
Nonperforming Assets / Total Assets



Net Chargeoff Ratio¹



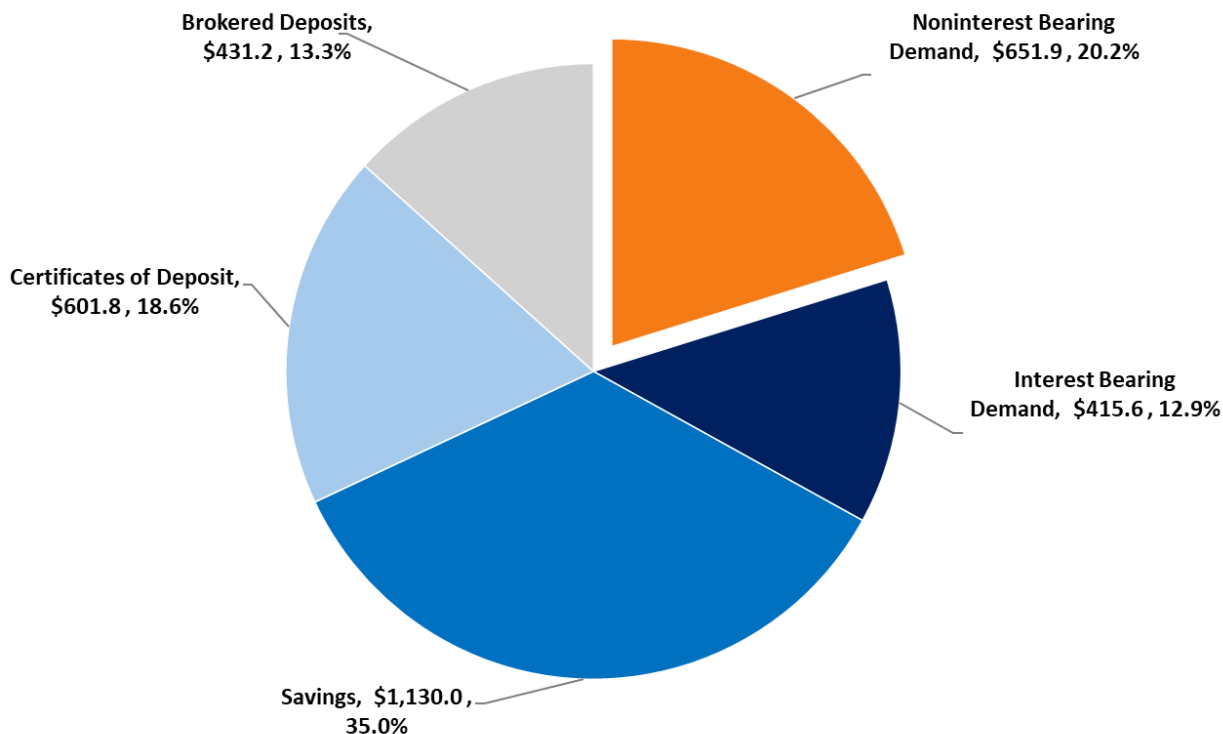
Total Deposits^{1,2} (\$ in millions)



1. 2022 includes the addition of \$271 million in deposits due to the Comunibanc Corp acquisition.
2. Brokered deposits have decreased \$69 million from December 31, 2024 to September 30, 2025

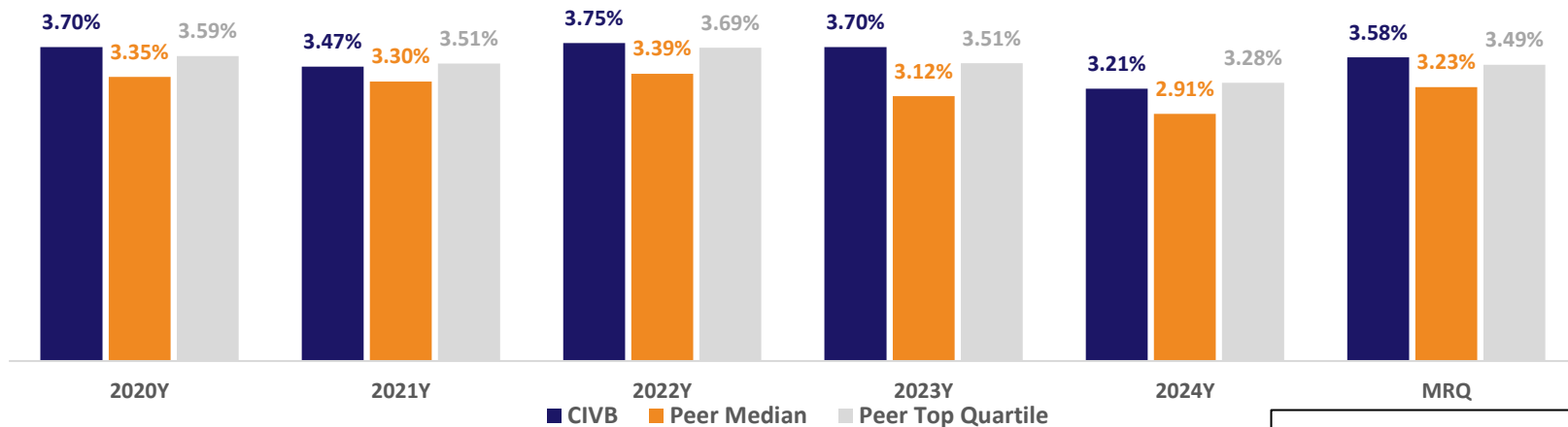
Deposit Mix (\$ in millions)

- Total Deposits: \$3.2 billion
- Loan/Deposit Ratio: 94.6%



Year	Cost of Deposits	Cost of Funding
2020	0.33%	0.43%
2021	0.17%	0.24%
2022	0.15%	0.39%
2023	1.19%	1.72%
2024	2.16%	2.55%
2025 Q3	2.00%	2.27%

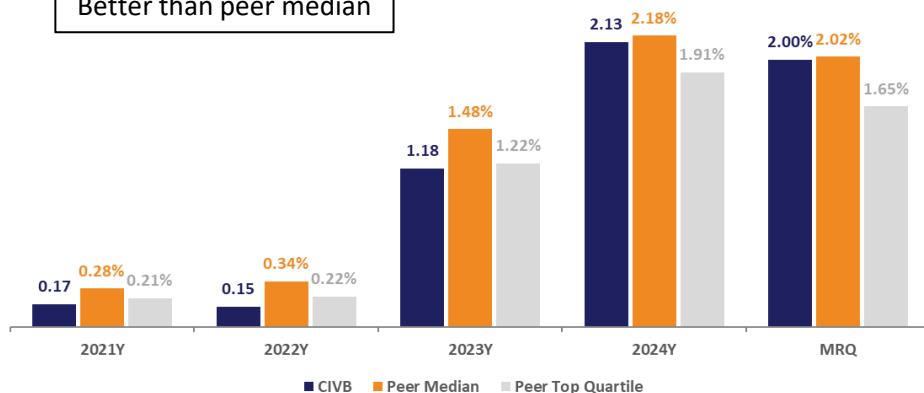
Net Interest Margin (%)



Better than peer top quartile

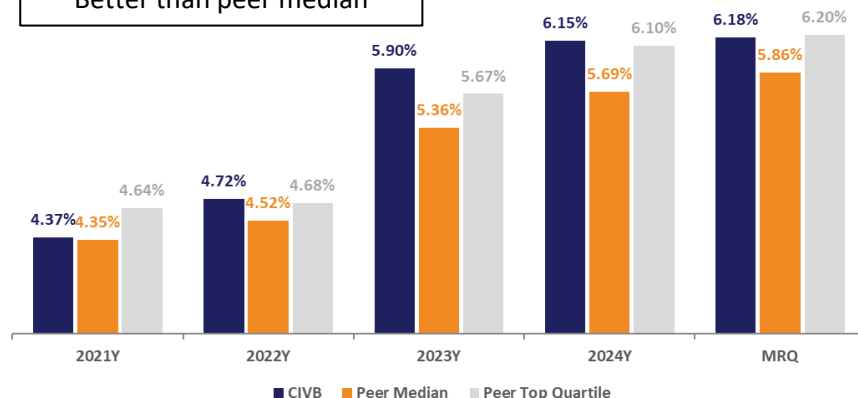
Total Cost of Deposits (%)

Better than peer median



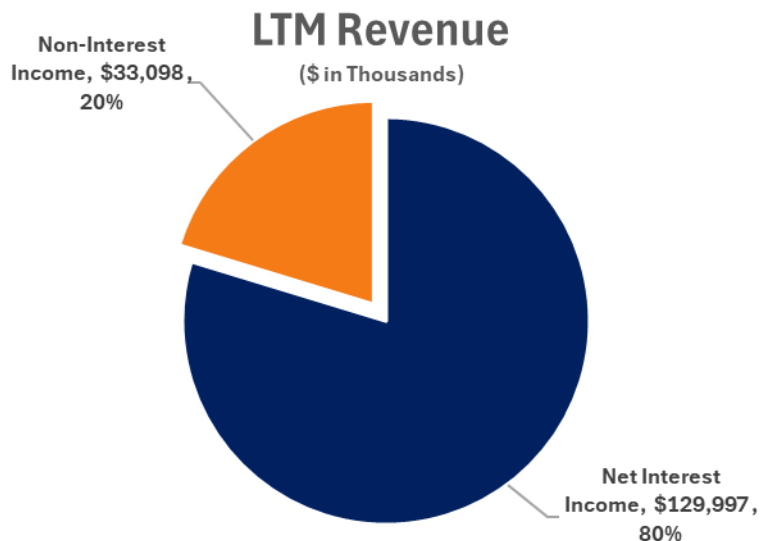
Yield on Loans (%)

Better than peer median



Non-Interest Income

- Non-interest income 20% of revenue over last twelve months; across diverse revenue streams
- Gain on Sale of Loans and Leases
 - Gain on sale of mortgages, 2025 Q3 and 2024 Q3 was \$803 thousand and \$654 thousand, respectively
 - Gain on sale of leases, 2025 Q3 and 2024 Q3 was \$607 thousand and \$715 thousand, respectively
- Wealth Management
 - \$1.40 million 2025 Q3 and \$1.44 million 2024 Q3
- Interchange Income
 - \$1.44 million 2025 Q3 and \$1.40 million 2024 Q3
- Fee income platform
 - Service charges on deposit accounts increased 4.5% from \$1.7 million 2025 Q3 and \$1.6 million 2024 Q3



Non-Interest Expense

- Efficiency ratio of 61.4% in Q3 2025, compared to 70.2% in Q3 2024
- Disciplined approach to controlling non-interest expense
 - Replaced after hour and overflow calls with an AI virtual banking assistant saving \$210,000 annually
 - Renegotiated general insurance while maintaining equivalent coverage saving \$165,000 from 2023
 - Reduction in expenses due to branch closings saving \$238,000 annually
- Continued focus on review of branch network
- Identified efficiencies in operations
 - Robotic Process Automation
 - AI / Chat bot
 - Leasing system upgrade

Capital Management

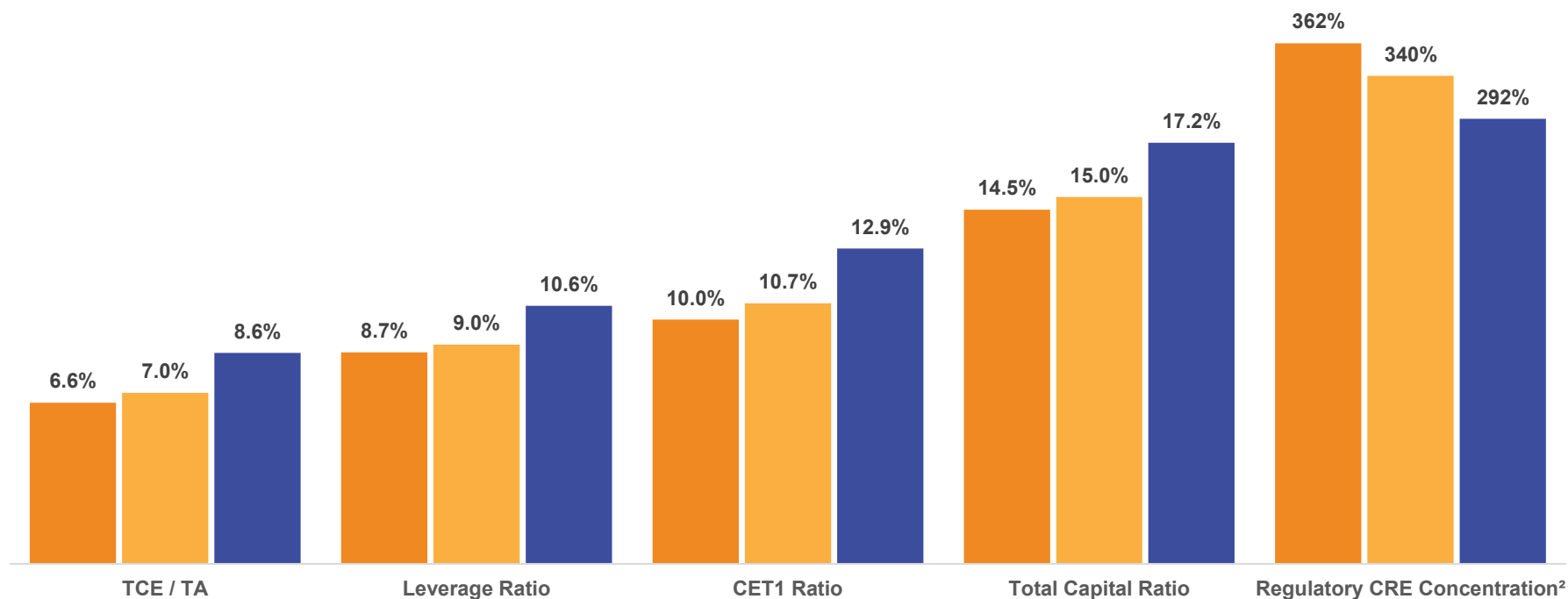
- July 2025 successfully issued \$80.5 million of common stock
- November 2021 issued \$75 million in 3.25% subordinated debt (becomes floating in Q4 2026)
- Authorized \$13.5 million stock repurchase plan in April 2025
- No repurchases were made in the past 5 quarters
- \$200 million shelf offering completed in fourth quarter 2024
- Increased quarterly common dividend to \$0.17 per share in the first quarter 2025
- Dividend payout ratio 25.0% as of September 30th, 2025

(\$s in thousands, except per share data)

	2021	2022	2023	2024	Q3 2025
Total Equity	\$355,212	\$334,835	\$372,002	\$388,502	\$499,028
TCE / TA ¹	9.25%	5.83%	6.36%	6.43%	9.21%
ROAE ²	11.61%	12.47%	12.50%	8.40%	10.76%

Capital Ratios Post Acquisition

- CIVB Stand-Alone as of March 31, 2025
- CIVB Combined with Farmers Savings Bank at Closing¹
- CIVB Combined with Farmers Savings Bank and Gross Proceeds of \$80.5 Million Including Full Overallotment Option at Closing¹



1) Assumes a transaction closing date of 12/31/2025

2) Reflects bank level Call Report financial data

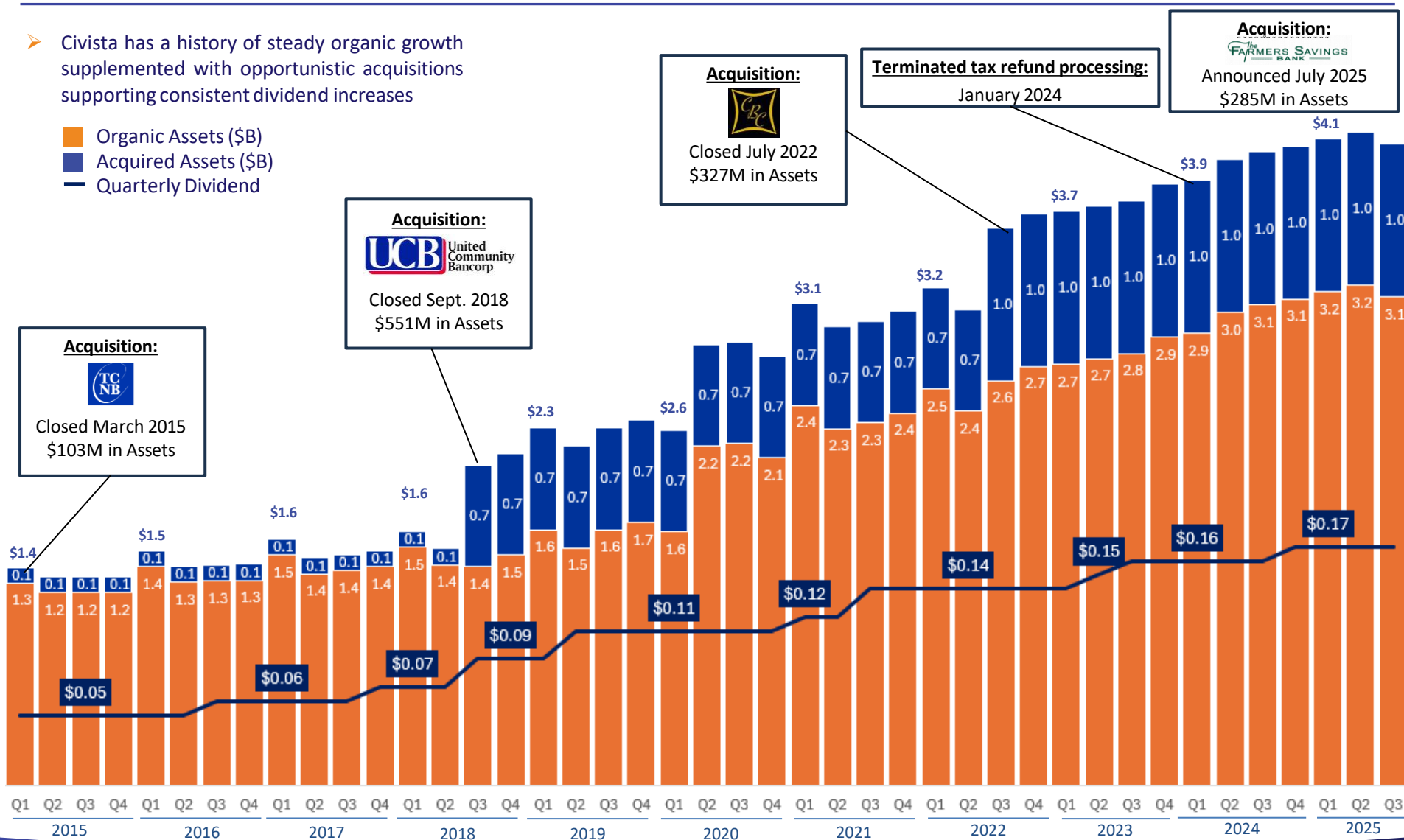
Why Civista?

10-Year History of Civista

Organic Growth supplemented with M&A

- Civista has a history of steady organic growth supplemented with opportunistic acquisitions supporting consistent dividend increases

■ Organic Assets (\$B)
■ Acquired Assets (\$B)
— Quarterly Dividend



- Expanded commercial loan growth in Columbus, Cleveland, Akron, Dayton, Toledo and Cincinnati markets
 - Loan portfolios in these markets has increased from \$1.27 billion in 2019 to \$2.31 billion on September 30, 2025. Growth of \$1.04 billion or 82% (represents 74% of Civista's total loan growth)
 - Deposits in these markets has increased from \$789 million in 2019 to \$1.46 billion on September 30, 2025. Growth of \$671 million or 85% (represents 43% of Civista's total deposit growth)
- Low cost, locally generated deposit base
 - Core Deposits have grown 4.6% YoY
- Strong Net Interest Margin
 - 3.58% for Q3 2025

- **141-year-old community bank franchise with an established operating model in rural and growth markets**
 - Since 2019, Civista has increased total deposits \$1.55 billion or 92% (72% of growth is organic)
 - Low-cost deposit franchise (163 bps total cost of deposits (excluding brokered))*
 - Since 2019, Civista has increased total loans \$1.4 billion or 81% (83% of growth is organic)
 - Generating loans and deposits in each of Ohio's 6 largest MSAs
- **Strong Earnings and Expanding Net Interest Margin**
 - Year-to-date net income of \$33.9 million , an increase of \$12.1 million compared to \$21.8 million for the same period last year
 - Net interest margin of 3.58% in Q3 of 2025, compared to 3.16% in Q3 2024, and 3.36% in Q4 2024
- **Disciplined underwriting verified with strong credit quality metrics**
 - Nonperforming loans as percent of total loans is 0.74% in Q3 2025
- **Strong capital position; enhanced by recent \$80.5 million capital offering**
- **History of successfully acquiring and integrating banks that are accretive to earnings**
 - 6 acquisitions since 2007; announced The Farmers Savings bank acquisition in July 2025
- **Experienced management team with a deep bench**
 - Average banking experience of 32 years
- **Use of LPOs to extend our reach (Westlake, Ohio and Fort Mitchell, Kentucky)**
- **Member Russell 2000 index**

Additional Information

(\$s in thousands, except per share data)

	Full Year Operating Results					Q3 LTM
	2020	2021	2022	2023	2024	2025
Net Interest Income	\$89,727	\$95,425	\$110,204	\$125,496	\$116,711	\$133,487
Provision for Loan Losses	10,112	830	1,752	4,435	5,364	3,315
Noninterest Income	28,182	31,452	29,077	37,163	37,748	33,097
Noninterest Expense	70,665	78,484	90,493	107,611	112,521	111,231
Net Income/(Loss)	32,192	40,546	39,427	42,964	31,683	43,836
Net Income Available to Common Shareholders	\$32,192	\$40,546	\$39,427	\$42,964	\$31,683	\$43,836
Diluted Earnings/(Loss) per Common Share	\$2.00	\$2.63	\$2.60	\$2.73	\$2.02	\$2.68
Return on Average Assets (ROAA)	1.17%	1.34%	1.22%	1.16%	0.80%	1.07%
Return on Average Equity (ROAE)	9.57%	11.61%	12.46%	12.50%	8.40%	10.55%

(\$s in thousands, except per share data)

	As of and for the Years Ended December 31,					Q3
	2020	2021	2022	2023	2024	2025
Tangible Common Equity						
Total Shareholder's Equity - GAAP	\$ 350,108	\$ 355,212	\$ 334,835	\$ 372,002	\$ 388,502	\$ 499,028
Less: Goodwill and intangible assets	<u>84,926</u>	<u>84,432</u>	<u>136,454</u>	<u>135,028</u>	<u>133,403</u>	<u>132,276</u>
<i>Tangible common equity</i>	\$ 265,182	\$ 270,780	\$ 198,381	\$ 236,974	\$ 255,099	\$ 366,752
Total Shares Outstanding	15,898,032	14,954,200	15,728,234	15,695,424	15,737,815	19,312,726
<i>Tangible book value per share</i>	\$ 27.36	\$ 29.40	\$ 29.96	\$ 32.30	\$ 33.16	\$ 18.99
Tangible Assets						
Total Assets - GAAP	\$ 2,768,862	\$ 3,011,983	\$ 3,537,830	\$ 3,861,418	\$ 4,098,469	\$ 4,113,334
Less: Goodwill and intangible assets	<u>84,926</u>	<u>84,432</u>	<u>136,454</u>	<u>135,028</u>	<u>133,403</u>	<u>132,276</u>
<i>Tangible assets</i>	\$ 2,683,936	\$ 2,927,551	\$ 3,401,376	\$ 3,726,390	\$ 3,965,066	\$ 3,981,058
<i>Tangible common equity to tangible assets</i>	9.88%	9.25%	5.83%	6.36%	6.43%	9.21%
Net Income ¹	\$ 32,192	\$ 40,546	\$ 39,427	\$ 42,964	\$ 31,683	\$ 43,836
<i>Return on Tangible Common Equity ¹</i>	7.40%	9.22%	8.37%	8.47%	6.07%	11.95%



CIVISTA
BANCSHARES, INC.

Thank You

