

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name <b>Shoe Carnival, Inc.</b>		2 Issuer's employer identification number (EIN) <b>35-1736614</b>	
3 Name of contact for additional information <b>W. Kerry Jackson</b>	4 Telephone No. of contact <b>812-867-4034</b>	5 Email address of contact <b>general_accounting@scvl.com</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <b>7500 E Columbia St.</b>		7 City, town, or post office, state, and ZIP code of contact <b>Evansville, IN 47715</b>	
8 Date of action <b>July 19, 2021</b>		9 Classification and description <b>A two for one stock split of the issuer's common shares</b>	
10 CUSIP number <b>824889109</b>	11 Serial number(s)	12 Ticker symbol <b>SCVL</b>	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On June 21, 2021, the Shoe Carnival, Inc. Board of Directors authorized a two-for-one stock split of its shares of common stock. As a result of the stock split, each shareholder of record at the close of business on July 6, 2021 was entitled to receive one additional share of common stock for every one share of common stock owned. The stock dividend was paid on July 19, 2021.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Immediately after the stock split, the tax basis of the issuer's common stock held by each shareholder prior to the stock split is prorated between the shares held prior to the stock split and the new shares of stock received as a result of the stock dividend paid on July 19, 2021. A shareholder's overall tax basis will remain unchanged, but the per share tax basis is expected to be reduced by half as a result of the stock dividend.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **For example, if a shareholder held two of the issuer's stock with a tax basis of \$40 each and a total tax basis of \$80, the holder would receive two additional shares as a stock dividend with each of the four shares now having a tax basis of \$20 and a total unchanged basis of \$80. The market value of the common stock is not applicable in determining the calculation of a shareholder's tax basis in the shares received in the stock split.**

