NEWS RELEASE

CNBC's Squawk on the Street Features Signet CEO Following Strong Q1 Results

6/16/2022

After Signet Jewelers posted a strong first quarter performance in fiscal year 2023, CEO Gina Drosos caught up with CNBC's Jim Cramer on Squawk on the Street to **recap the results**:



Posting nearly 9 percent topline growth, including 2.6 percent organic sales growth, Signet reaffirmed its full-year guidance on confidence in its sustainable and agile operating structure. The company also announced it had expanded its share repurchase authorization by $500 million, after completing $318.2 million of share repurchases in the first quarter.

In **the interview**, Gina fittingly recapped the quarter:

> "The sustainability of our transformation, and Q1 as a pressure test, has indicated that we have an ability to reach the goals that we've put out, which is to be a $9 billion company in sales, and deliver consistent, annual double-digit operating margin."

Watch the **wide-ranging interview** for her insight on topics such as:

- Signet's competitive and strategic advantages in the jewelry category
- Consumer-driven insights driving Signet's digital commerce growth
- The resiliency of jewelry in uncertain economic climates
- Strong financial foundation and share repurchase authorization
- The growth of Signet's jewelry repair and services business

- The company's cultural transformation fueling agile and high-performing teams

Watch the interview or read our full results released June 9, 2022.

Learn more about Signet Jewelers' **Inspiring Brilliance strategy**.