Signet Board Changes

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Further to the statement relating to the composition of the Board made in the circular to shareholders of 24 July 2008, in which the Scheme of Arrangement to establish Signet Group plc as a wholly owned subsidiary of Signet Jewelers Limited ("Signet") was proposed, Signet announces the following changes to the Board.

Thomas Plaskett (age 64) has joined Signet as an independent director. Since 1991, Mr. Plaskett has been Chairman of Fox Run Capital Associates, a private consulting firm. During his career Mr. Plaskett has had broad senior international management experience in a number of service and manufacturing businesses and particularly in the airline industry.

Marianne Miller Parrs (age 64) has joined Signet as an independent director. Ms. Parrs has served on the Boards of The Stanley Works and CIT Group Inc as an independent director since April 2008 and 2003 respectively. Ms. Parrs has considerable senior international management experience in finance, investor relations and information technology with International Paper Company.

Lesley Knox (age 55) has joined Signet as an independent director. She was a non-executive director of Signet Group plc during 2008. Ms. Knox has, since 2004, been Chair of Alliance Trust PLC and is also a non-executive director of HMV Group PLC and of Hays PLC, positions she has held since 2002. Ms. Knox is also, until February 2009, Interim Chairman of HMV Group PLC.

Full biographies of all directors are given **here**.

Mark Light (age 47) has stepped down from the Board of Signet but remains Chief Executive of the US Division.

Sir Malcolm Williamson, Chairman, commented: "These changes in the composition of the Board reflect Signet's primary listing in the US. On behalf of the Board I welcome Tom, Marianne and Lesley as independent directors of Signet. I am confident that each will provide significant contributions to the Group due to their broad experience. I also thank Mark for his contribution as a Board member and we look forward to working with him as he continues in his important role of leading the US Division."

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Signet operated 1,973 specialty retail jewelry stores at 2 August 2008; these included 1,414 stores in the US, where the Group trades as "Kay Jewelers", "Jared The Galleria Of Jewelry" and under a number of regional names. At that date Signet operated 559 stores in the UK, where the Group trades as "H.Samuel", "Ernest Jones" and "Leslie Davis". Further information on Signet is available at www.signetjewelers.com. See also www.kay.com, www.jared.com, www.hsamuel.co.uk and www.ernestjones.co.uk.