Signet Makes $50.9 million Note Prepayment

March 9, 2010 3:31 PM ET

HAMILTON, Bermuda, March 9, 2010 – Signet Jewelers Ltd ("Signet") (NYSE and LSE: SIG), the world's largest specialty retail jeweler, today announced that it has today made a $50.9 million prepayment at par to its note holders in accordance with its note purchase agreement as amended on March 18, 2009. Following this prepayment, there are $229.1 million of notes outstanding.

Enquiries

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Signet operated 1,933 specialty retail jewelry stores at January 2, 2010, these included 1,379 stores in the US, where it trades as "Kay Jewelers", "Jared The Galleria Of Jewelry" and under a number of regional names. At the same date, Signet also operated 554 stores in the UK, where it trades as "H.Samuel", "Ernest Jones" and "Leslie Davis". Further information on Signet is available at www.signetjewelers.com. See also www.kay.com, www.jared.com, www.hsamuel.co.uk and www.ernestjones.co.uk.