Signet Jewelers Limited Added to Russell Indexes

September 12, 2008 3:02 PM ET

Signet Jewelers Limited ("Signet" or the "Company") today announced that with effect from September 11, 2008 its common shares have been added to the Russell US Index family, which is used to benchmark $4.4 trillion of investment assets. Signet is now a member of the broad-market Russell 3000 Index, Russell 3000 Value Index, Large Cap Russell 1000 Index, Russell 1000 Value Index, Russell 2500 Index, Russell 2500 Value Index, Russell Midcap Index, Russell Midcap Value Index, Russell Small Cap Completeness Index and the Russell Small Cap Completeness Value Index.

Signet transferred its primary listing to the New York Stock Exchange from the London Stock Exchange on September 11, 2008.

Signet is the world's largest speciality retail jeweler and operates leading operations in both the US and UK. In the US, Signet trades nationwide as "Kay Jewelers" and "Jared The Galleria Of Jewelry", and regionally under a number of well-established and recognised names. In the UK, Signet trades as "H. Samuel", "Ernest Jones" and "Leslie Davis". Further information on the Company is available at www.signetjewelers.com. See also www.kay.com, www.jared.com, www.hsamuel.co.uk and www.ernestjones.co.uk.

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This release includes statements which are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements, based upon management's beliefs as well as on assumptions made by and data currently available to management, appear in a number of places throughout this release and include statements regarding, among other things, our results of operation, financial condition, liquidity, prospects, growth, strategies and the industry in which the Group operates. Our use of the words 'expects,' 'intends,' 'anticipates,' 'estimates,' 'may,' 'forecast,' 'objective,' 'plan,' or 'target,' and other similar expressions are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to a number of risks and uncertainties, including but not limited to general economic conditions, the merchandising, pricing and inventory policies followed by the Group, the reputation of the Group, the level of competition in the jewellery sector, the price and availability of diamonds, gold and other precious metals, seasonality of the Group's business, financial market risk and risks and uncertainties relating to the Proposal (including, but not limited to, risks and uncertainties relating to implementation of the Proposal, market price, future sales, dilution and transferability of Signet Jewelers Limited common shares, secondary listing, changes in tax treatment, takeover protections, and more extensive US regulation of Signet Jewelers Limited).

For a discussion of these and other risks and uncertainties which could cause actual results to differ materially, see the 'Risk and other factors' section of the Company's Annual Report & Accounts for the year ended 2 February 2008 furnished as an exhibit to its Report on Form 6-K furnished with the U.S. Securities and Exchange Commission on 1 May 2008, the 'Risk factors' section of the Scheme Circular, and other filings with and submissions to the SEC made by the Company. Actual results may differ materially from those anticipated in such forward-looking statements even if experience or future changes make it clear that any projected results expressed or implied therein may not be realised. The Company undertakes no obligation to update or revise any forward-looking statements to reflect subsequent events or circumstances, other than as required by applicable law, rule or regulation.

Documents relating to the Proposal, including the Scheme Circular have been and will be furnished to or filed with the SEC. Shareholders are urged to read such documents regarding the Proposal if and when they become available, because they will contain important information. Shareholders will be able to obtain free copies of these documents, as well as other submissions and filings containing information about the Company, from the SEC's website at www.sec.gov. These documents will also be available for inspection and copying at the public reference room maintained by the SEC at 100 F Street, N.E., Washington, D.C. 20549, United States. For further information about the public reference room, call the

SEC at 1-800-732-0330.