



NEWS RELEASE

# Pivotree to Release First Quarter 2023 Financial Results and Enters into Automatic Share Purchase Plan

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TORONTO--(BUSINESS WIRE)-- Pivotree Inc. (TSXV:PVT) ("**Pivotree**" or the "**Company**"), a leading provider of **frictionless commerce** solutions, will release first quarter 2023 financial results on Friday, May 12, 2023 before the market opens. The webinar will be hosted by Bill Di Nardo, CEO, and Mo Ashoor, CFO, followed by a question and answer period.

A live Zoom Video Webinar of the event can be accessed at 8:30 am ET through the following registration link:

[https://pivotree.zoom.us/webinar/register/WN\\_yL48kLoBQj-pbsvfCJh7tg](https://pivotree.zoom.us/webinar/register/WN_yL48kLoBQj-pbsvfCJh7tg)

Listeners that prefer to dial in by phone may do so by accessing the same web link and the dial in details will be provided by email upon registration. A replay will be available approximately two hours after the conclusion of the live event.

## Automatic Share Purchase Plan

Pivotree also announced today that it has established an automatic securities purchase plan ("ASPP") in respect of its previously announced normal course issuer bid ("NCIB") applicable to its outstanding common shares. The ASPP is intended to allow for the purchase of its common shares under the NCIB at times when Pivotree would ordinarily not be permitted to purchase its securities due to regulatory restrictions and customary self-imposed blackout periods.

Pursuant to the ASPP, purchases will be made by the Pivotree's designated broker based on pre-established purchasing parameters, without further instructions by the Company, in compliance with the rules of the TSXV, applicable securities laws and the terms of the ASPP. The ASPP will terminate on the earliest of the date on which the purchase limits specified in the ASPP have been attained, the date on which the NCIB terminates or the date on

which the ASPP is terminated by a party in accordance with its terms.

Pivotree's NCIB permitting the repurchase, for cancellation, up to 1,617,518 common shares of the Company, commenced on August 8th, 2022 and will continue until August 7th, 2023, when the bid expires, or such earlier date as the Company completes its purchases pursuant to the notice of intention filed with the TSXV. All purchases of common shares made under the ASPP will be included in determining the number of common shares purchased under the NCIB. Any common shares purchased by the Company pursuant to the NCIB will be cancelled.

## About Pivotree

Pivotree, a leader in frictionless commerce, designs, builds and manages digital platforms in Commerce, Data Management, and Supply Chain for over 250 major retail and branded manufacturers globally. Pivotree's portfolio of digital solutions, managed and professional services help provide retailers with true end-to-end solutions to manage complex digital commerce platforms, along with ongoing support from strategic planning through platform selection, deployment, and hosting, to data and supply chain management. Headquartered in Toronto, Canada with offices and customers in the Americas, EMEA, and APAC. Pivotree is widely recognized as a high-growth company and industry leader. For more information, visit [www.pivotree.com](http://www.pivotree.com).

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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