

# Preferred Apartment Communities, Inc. Announces Second Quarter 2017 Earnings Release and Conference Call

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## Earnings Release and Conference Call

Preferred Apartment Communities, Inc. (NYSE: APTS) today announced plans to release its second quarter 2017 earnings after the market closes on Monday, July 31, 2017.

Following are the details of a conference call Preferred Apartment Communities will host on Tuesday, August 1, 2017 at 11:00 a.m. Eastern Time to discuss its second quarter 2017 results. To participate in the conference call, please dial in to the following:

### *Live Conference Call Details*

Domestic Dial-in Number: (844) 890-1791

International Dial-in Number: (412) 380-7408

Company: Preferred Apartment Communities, Inc.

Date: Tuesday, August 1, 2017

Time: 11:00 a.m. Eastern Time (8:00 a.m. Pacific Time)

The live broadcast of Preferred Apartment Communities' second quarter conference call will be available online, on a listen-only basis, at the company's website, [www.pacapts.com](http://www.pacapts.com), under "Investors" and then click on the "Webcasts & Audio" link. A replay of the call will be archived on Preferred Apartment Communities' website under Investors/Audio Archive.

### **About Preferred Apartment Communities, Inc.**

Preferred Apartment Communities, Inc. is a Maryland corporation formed primarily to acquire and operate multifamily properties in select targeted markets throughout the United States. As part of our business strategy, we may enter into forward purchase contracts or purchase options for to-be-built multifamily communities and we may make real estate related loans, provide deposit arrangements, or provide performance assurances, as may be necessary or appropriate, in connection with the development of multifamily communities and other properties. As a secondary strategy, we may acquire or originate senior mortgage loans, subordinate loans or real estate loans secured by interests in multifamily properties, membership or partnership interests in multifamily properties and other multifamily related assets and invest a lesser portion of our assets in other real estate related investments, including other income-producing property types, senior mortgage loans, subordinate loans or real estate loans secured by interests in other income-producing property types, membership or partnership interests in other income-producing property types as determined by our manager as appropriate for us. At March 31, 2017, the Company was the approximate 96.8% owner of Preferred Apartment Communities Operating Partnership, L.P., the Company's operating partnership. Preferred Apartment Communities, Inc. has elected to be taxed as a real estate investment trust under the Internal Revenue Code of 1986, as amended, commencing with its tax year ended December 31, 2011.

SOURCE Preferred Apartment Communities, Inc.

For further information: Preferred Apartment Communities, Inc., Leonard A. Silverstein 770-818-4147, President and Chief Operating Officer, Email: [lsilverstein@pacapts.com](mailto:lsilverstein@pacapts.com)

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