

PROSPECTUS SUPPLEMENT
(To Prospectus dated June 17, 2019)

UMH PROPERTIES, INC.

**Juniper Business Plaza
Suite 3-C, 3499 Route 9 North
Freehold, New Jersey 07728
732-577-9997**

DIVIDEND REINVESTMENT AND STOCK PURCHASE PLAN

This Prospectus Supplement updates the Prospectus dated June 17, 2019 (the “Prospectus”) relating to the Dividend Reinvestment and Stock Purchase Plan (the “Plan”) of UMH Properties, Inc. (“UMH”) and should be read in conjunction with the Prospectus. The information set forth below is intended to amend and modify certain information set forth in the Prospectus. Except as expressly stated below, all other information set forth in the Prospectus is unchanged. Unless otherwise defined herein, any capitalized terms used in this Prospectus Supplement have the same meanings as in the Prospectus.

This Prospectus Supplement and the Prospectus may be obtained free of charge at the Securities and Exchange Commission’s website at www.sec.gov. In addition, Plan participants and shareholders may obtain copies of the Prospectus and any supplements to the Prospectus, including this Prospectus Supplement, free of charge, by contacting UMH’s Shareholder Relations Department at Juniper Business Plaza, Suite 3-C, 3499 Route 9 North, Freehold, New Jersey 07728, telephone 732-577-9997.

DESCRIPTION OF THE AMENDMENT TO THE PLAN

UMH’s Board of Directors has approved an amendment to the Plan to increase from \$1,000 to \$5,000 the maximum amount of optional cash payments that may be made by participants in the Plan in any single month, unless a Request for Waiver of such allowable maximum amount has been accepted by UMH. In view of UMH’s announcement in August 2019 that UMH is no longer granting waivers to the monthly maximum for the purchase of shares for cash under the Plan, and due to the fact that the Company’s market capitalization has increased significantly since inception of the Plan, the Board of Directors has determined to increase the maximum amount of cash payments that may be made by Plan participants to \$5,000 per month. This change to the Plan is effective immediately. All other terms and conditions of the Plan as described in the Prospectus are unchanged.

This Prospectus Supplement constitutes part of the Plan Prospectus and should be retained for future reference.

The date of this prospectus supplement is January 28, 2020