

United Nations Global Compact
2024 Communication on Progress



Letter from our CEO

As a new member of the UN Global Compact, Bioceres Crop Solutions (NASDAQ: BIOX) is pleased to submit our first Communications on Progress (COP) to the United Nations.

We are excited to share our progress in establishing and executing our sustainability strategy, which builds on our legacy as a science-based innovator founded on the vision to create a sustainable world through improved, biologically based farming practices.

While we are new to the UN Global Compact, Bioceres, from its founding in 2001, has been an active leader in the sustainable agriculture movement. Sustainability is part of our DNA and ingrained in our core values. Providing growers and communities with innovative, science-based solutions that solve today's challenges without compromising the promise and potential of a better tomorrow is at the root of our business.

Our commitment to sustainable business practices permeates every aspect of our organization, affecting how we think and operate, as well as who we work with and what we make possible in our value chain. We operate our business with a consistent focus on delivering dependable and high performing products to our customers and promoting climate resilience in agriculture while also protecting the environment, safeguarding the health and safety of our employees and customers, supporting local communities, and operating with ethics and integrity.

Formalizing Our Sustainability Strategy

In 2020, we began formalizing and enhancing our approach to sustainability and to formulating formal, public, ESG policies and practices by discussing the matter with our Board of Directors and executive leadership team and convening an in-house, cross-functional team of subject matter experts. At that time, we also began the journey of systematically identifying the ESG factors most material to our business, evaluating our areas of strength and opportunity, reviewing our data and indicators of progress, and assessing our capacity to establish and achieve specific goals going forward. Evaluating our business through the sustainability lens is enabling us to measure our impact on society and to drive us towards continuous improvement in areas most meaningful to Bioceres, our customers, our communities and our stakeholders.

This effort has established a roadmap to continually improve the sustainability of both our operations and the products we discover and develop—a strategy that is the focus of our inaugural sustainability report, entitled ***Each Step We Take***, which was published in 2023 and can be found at: investors.biocerescrops.com/sustainability

As a growing company driven to innovate, our success hinges on the entrepreneurial attitudes, agility and out-of-the-box thinking of our people. With strong support from our leadership team, Bioceres has invested in building an inclusive culture that leverages the diversity and expertise of our team to deliver environmentally and socially beneficial crop protection and crop improvement products to farmers, to the ecosystems in which those crops are grown and to the people and animals that consume the food, feed and fiber produced via the use of our portfolio of biological products.

Committed to Being an Industry Leader

Every day, we work to exceed customer expectations, strengthen our market position and contribute to a more sustainable world by delivering innovative solutions that perform as promised, in a responsible way. We feel a deep sense of commitment to provide growers, food companies, retailers and consumers with those solutions and provide educational tools and practice superior product stewardship to promote effective adoption and use of our products.

Bioceres has long been recognized as an innovation and thought leader in the agriculture sector. Through our product offerings, employee and community engagement, and product stewardship, we are putting purpose-driven action and transparent communication at the forefront of how we operate. We also recognize that we are all on this journey together. In 2023, we became a proud signatory to the United Nations Global Compact, and this report, our first Communication on Progress, demonstrates our alignment with the U.N. Sustainable Development Goals for 2030.

Thank you to our customers, investors and employees for your continued trust and support. I look forward to sharing more information and reporting on our progress as we continue our journey to grow a sustainable industry, planet and future together.



Federico Trucco
Chief Executive Officer

Bioceres Crop Solutions' Communication on Progress

At Bioceres, sustainability is inherent in our products, operations, and societal impact. It drives how we innovate and deliver high-performing crop protection, crop health and crop nutrition solutions for our partners and customers across the globe. We trace our sustainability journey to our company's founding in 2001, but this 2024 CoP marks our first collective disclosure of our sustainability practices, initiatives and commitments. We hope our inaugural report will provide you with insight about why we say that sustainability is consciously and deliberately pursued in **Each Step We Take** at Bioceres.

Bioceres Crop Solutions (NASDAQ: BIOX) is a leading company in the development and commercialization of productivity solutions designed to regenerate agricultural ecosystems while making crops more resilient to climate change. Our portfolio of more than 550 products includes a variety of biological solutions for conventional, organic and regenerative agricultural production systems – ranging from seed germplasm, seed traits, biostimulants, fertilizers, biopesticides, seed inoculants, seed treatments and spray adjuvants, as well as next generation crop nutrition and protection products and seed germplasm, traits and ready to use seed pack solutions.

A Snapshot of Bioceres Crop Solutions:

Headquarters	Rosario, Argentina
Research and Development Campuses	Pergamino, Argentina; Tallinn, Estonia; Helsinki, Finland; and Davis, California, USA
Manufacturing Plants	Pergamino, Argentina; Paraná, Brazil; Bangor, Michigan, USA
Operations	North America, South America and Europe
Global Commercial Reach	Partnering with more than 700 distributors in 45 countries
Product Offerings	550 and growing
Product Range	Crop protection, crop health, crop resilience and crop nutrition, seeds and germplasm
Patents	750 patents and patent applications globally
Total Employees	790 full-time

Engaging with Stakeholders

We create sustainable solutions both within our own operations, and with external collaborators, through our product offerings, services, volunteerism, and business partnerships. To advance these broad beneficial impacts, we embrace a stakeholder-inclusive culture that includes regular engagement and dialogue.

Group	Engagement
Communities	We are active leaders in the communities in which we live and work, hosting and participating in charitable and educational endeavors, participating in opportunities that advance sustainable agricultural production and management, and promoting inclusive opportunities in STEM education and careers.
Customers	We are committed to product stewardship and collaborative field trial research, regularly providing our customers with the most up to date information on how to use our products safely and effectively. We stay in close contact with customers through meetings, workshops with customers, instructional webinars, podcasts and marketing literature and digital content.
Employees	Our talent strategy prioritizes open communication, engagement and development within an inclusive culture that fosters innovation and collaboration in shaping and fostering the vision, culture and goals of Bioceres. We work together through our People and Culture (HR) department, management team and employee-led committees to create and drive coordinated efforts around our performance management, mentorship and leadership development, philanthropy and sustainability initiatives and employee health, safety and well-being.
Investors	We engage regularly with our investors, and potential investors, through conference calls, direct inquiries, site visits and other outreach activities to understand their primary areas of interest and evaluate how well our communications are responding to their needs.
Partners	We maintain trusted relationships with our value chain partners through in-person and online webinars and seminars; active participation in government, scientific, NGO and industry forums; research collaborations with both private and public sector partners; onsite audits of key suppliers; and other supplier screening activities.

Aligning with the UN Global Compact and UNSDGs

In 2023, Bioceres became a signatory to the UN Global Compact, the world's largest voluntary corporate sustainability initiative, further aligning our existing, core business strategy with universal principles on human rights, labor, environmental protection and anti-corruption. Since signing the Compact, we have deepened our alignment by focusing on supporting eight UN Sustainable Development Goals (SDGs) and implementing policies where we believe we can drive positive impact through both our operations and our product offerings. Those goals are:



How Bioceres Has Implemented the Ten Global Principles: 2021-2023

Principles	Highlights on Progress
Human Rights 1. Businesses should support and respect the protection of internationally proclaimed human rights;	1. In 2022, Bioceres adopted, with Board approval, our Code of Conduct and Ethics. This policy has been created to ensure that our suppliers and our business partners, practices and policies are aligned with Bioceres' commitment to human rights, workers' rights and safe and healthy work environments. The policy can be found at: investors.biocerescrops.com/sustainability
Human Rights 2. and make sure they are not complicit in human rights abuses;	2. In addition to adhering to these principles ourselves, our Code of Conduct and Ethics also covers our suppliers and contractors. For the purposes of greater transparency, we are also in the process of finalizing a stand-alone Supplier Code of Conduct, based upon provisions in our blanket Code of Conduct and Ethics. In the upcoming fiscal year, we will initiate an on-line audit of existing suppliers, contractors and business partners to assess if they have made similar public comments to support policies that protect and promote human rights, worker's rights and safe and healthy work environments. Following the completion of this audit, Bioceres will be reaching out to any suppliers, contractors or business partners that do not have such policies published and inform them of our existing Code of Conduct and Ethics policies and our associated Supplier Code of Conduct that is currently under development.
Labor Standards 3. Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;	3. Our Code of Conduct and Ethics support freedom of association and the right to collective bargaining.
Labor Standards 4. the elimination of all forms of compulsory labor;	4. Our Code of Conduct and Ethics prohibit the use of compulsory labor, including forced and slave labor.
Labor Standards 5. the effective elimination of all forms of child labor;	5. Our Code of Conduct and Ethics prohibit the use of child labor.

Labor Standards

6. and the elimination of discrimination in respect of employment and occupation;

6. Bioceres has published its Diversity, Equity and Inclusion Policy, Discrimination, Harassment and Retaliation Prevention Policy and Protocol for Preventing Gender-based Violence which can be found at: investors.biocerescrops.com/sustainability

- [DEI Policy](#)
- [Discrimination, Harassment, and Retaliation Prevention Policy](#)
- [Protocol for Preventing Gender-based Violence](#)

Environment

7. Businesses should support a precautionary approach to environmental challenge;

7. By design, most of our portfolio of plant-extract and microbial based agricultural inputs are reduced risk, e.g. are of minimal toxicity to humans, wildlife, pollinators and the environment; do not persist in the environment; and are readily or inherently biodegradable. Most of our products are also certified for use in organic farming systems, but, as more and more farmers and food companies focus on sustainable agricultural practices, most of our product sales are to conventional and regenerative farming operations that are using our biological products to meet goals, such as reducing pesticide residues on food; protecting worker health; protecting beneficial organisms (like pollinators, classical biocontrol insects and earthworms); promoting soil health and biodiversity; and mitigating against pest resistance to synthetic pesticides. Detailed information regarding our comprehensive approach, and commitment, to responsible production and consumption of our products; can be found in our 2022 Sustainability report at: investors.biocerescrops.com/sustainability

Environment

8. Undertake initiatives to promote greater environmental responsibility;

8. As an organization, our focus is to reduce emissions in agriculture through the adoption of our products. This starts with the monitoring and minimization of emissions in our own operations. We have taken important steps in the past two years to reduce our own footprint and improve our sustainability and energy efficiency efforts and will continue to do so as we expand our commercial activities globally.

In 2023, we sponsored a third-party Scope 1 & 2 GHG emissions assessment of all our facilities, globally. The report takes inventory of the company's fiscal year 2023 Scope 1 & 2 greenhouse gas emissions across all operations, spanning manufacturing plants, research and development campuses, and administrative offices in Argentina, Brazil, Estonia, and the United States. The calculations were undertaken by an independent third-party expert, Boundless Impact Research and Analytics, and follow GHG Protocol guidance established by the World Resources Institute and the World Business Council for Sustainable Development. The report can also be found at: investors.biocerescrops.com/sustainability.

Since the FY21 baseline GHG assessment, the company has undertaken significant initiatives to reduce its global greenhouse gas emissions, primarily via transitioning operations to zero emission renewable energy sources where available, investing in more energy-efficient equipment, machinery and vehicles — particularly with new construction and during facility upgrades — such as introducing monitoring equipment and software

that provides real-time feedback on resource consumption and utilization and pursuing net zero-waste certification for its operations.

During FY 2023, activities within Bioceres resulted in a total of 8,187 metric tons of CO₂e, of which 66% are a result of Scope 1 emissions and 34% are a result of Scope 2 emissions. Globally, Bioceres achieved a 33.7% reduction in Scope 2 emissions compared to the baseline year by transitioning the Davis, California campus and Bangor, Michigan plant to zero-emission, all-renewable energy sources. The company plans to transition three facilities in the Pergamino, Argentina campus to zero-emission energy sources. We will begin this transition in CY 2024. Working with our national energy supplier, YPF, we estimate that we can replace 40% of our total energy demand in those facilities with zero-emission energy sources, based on current production capacity available on the Argentinian energy market.

Also in 2021, we set a goal of achieving “zero-waste” to landfill by 2023 for our Davis, California R&D facility. Our Phase 1 Assessment for our Total Resource Use and Efficiency (TRUE) certification was completed during the summer of 2021. Ingenium’s audit determined that waste reduction practices we had in place at the time of the baseline audit attained a 77% diversion rate of solid waste and had a 25% contamination rate of misplaced or mischaracterized solid waste. Target rates to achieve zero waste certification are $\leq 90\%$ solid waste diversion rate and a $\leq 10\%$ contamination rate. On January 22ⁿ, 2024, Bioceres received confirmation that our Davis, California-based operations received gold level Green Business Certification, Inc. (GBCI) TRUE (zero-waste) certification, making us the first TRUE certified biological products research and development in the world to achieve GBCI zero-waste certification. Lessons we learn from this zero-waste initiative will inform future efforts for our manufacturing plants in Pergamino, Argentina, Parana, Brazil and Bangor, Michigan (USA) and our ProFarm operations in Helsinki, Finland.

Environment

9. And encourage the development and diffusion of environmentally friendly technologies;

9. In addition to developing products that are sustainable and environmentally responsible by design, Bioceres also implements a hands-on communications strategy to ensure our products are used properly. In 2021, we assisted customers throughout their journey in using biological products, from first-time users switching from conventional pesticides to seasoned growers on the lookout for product innovations and usage enhancements. We invested in helping all our stakeholders understand the proper use of our products and the many benefits they offer, including higher crop yield, improved crop quality, positive return on investment, soil health, pollinator protection, pesticide residue mitigation, pest resistance management, worker safety. We did this through engagement activities such as on-farm demonstrations; webinars, grower testimonials, blog posts and podcasts; and our library of educational materials. In particular, our industry-leading webinars, which can be found at webinars and courses, are of such quality that they typically provide continuing education unit credits for accredited pest control advisors and other licensed pesticide applicators.

Growers are up against mounting pest and disease challenges due to climate change, reduced efficacy, and diminishing availability of traditional pest control tools. Bio-based and novel pest control options to address existing and anticipated gaps in pest management are sorely needed to

ensure that our growers are properly equipped with the tools to address these challenges. To address these challenges, Bioceres has been an active supporter of and participant in a new food industry initiative, called Platform10 and led by US-based Western Growers Association and New Zealand-based Wharf42, to assess and promote the adoption of biological inputs.

This program will work with companies, like Bioceres, to design field trial protocols developed to assess how the product works when incorporated into a more integrated, ecologically based farming system. While Platform10 has been inaugurated in the United States, it is also being developed into a global platform, with expansions in Europe, Asia and Oceania under evaluation. Bioceres's newly developed RinoTec™ product is one of ten products screened and selected for participation in the Platform10 initiative. RinoTec will be assessed to control key insect pests on grapes, strawberries, tomatoes and citrus. More information about Platform10 and the upcoming field trial program can be found at

platform10.ag/field-trials.

Anti-corruption

10. Businesses should work against corruption in all forms, including extortion and bribery.

10. Our Code of Business Conduct and Ethics has clear prohibitions against corruption, including extortion and bribery, including specific policies on anti-corruption, extortion and bribery. These policies can be found under the Policy Disclosure section of our Sustainability page at:

investors.biocerescrops.com/sustainability.

Learn more about our ESG and SH&E initiatives here:

investors.biocerescrops.com/sustainability
