

**TrustCo Announces Net Income Up 26.3%; Net Interest Income up 11.5%;
The Product of Strategic Vision and Effective Tactics**

THIRD QUARTER 2025 RESULTS AND KEY METRICS

NET INTEREST INCOME \$43.1m	NET INCOME \$16.3m	EPS \$0.86	RoAE 9.29%	NET INTEREST MARGIN 2.79%
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CEO COMMENTARY

Chairman, President, and CEO, Robert J. McCormick said “Solid strategic vision accompanied by effective tactical decisions throughout the year are combining to create exceptional results and build momentum that we expect will continue to yield favorable returns to our shareholders. Our strategy is to deliver market-leading loan and deposit products, treat people fairly, and build lasting customer relationships. Tactically, we have held the line on cost of funds, grown loans and deposits, and meaningfully impacted our customers and communities through our service to food banks, the Ronald McDonald House Charities, various Veteran groups, and hospitals. The impact is dramatic. Return metrics are up significantly year to date, with ROAA, and ROAE up 18%, and 15%, respectively. Perhaps most dramatically, we impacted shareholder value by executing our share repurchase program, acquiring 467 thousand shares, with authorization remaining. This contributed to earnings per share growth of 22% year to date. A lesser company would be proud to have results like these for the entire year. Staying true to strategic vision consistently yields dividends, literally”

BUSINESS HIGHLIGHTS

- Net interest income rose 11.5% year over year, fueled by the continued loan portfolio repricing and controlled deposit costs.
- Average loans increased 2.5% year over year while nonperforming loans to total loans decreased 2 basis points to 0.36% year over year.
- 467 thousand shares, or 2.5% of TrustCo common stock were purchased under the stock repurchase program so far in 2025.

DETAILS

Average residential loans and HECLs were up \$34.0 million, or 0.8%, and \$59.9 million, or 15.7%, respectively, in the third quarter 2025 over the same period in 2024. Average commercial loans also increased \$34.6 million, or 12.4%, in the third quarter 2025 over the same period in 2024. Average deposits were up \$251.1 million, or 4.8%, for the third quarter 2025 over the same period in 2024, primarily as a result of an increase in time deposits, interest bearing checking accounts, and demand deposits. The Bank’s continued emphasis on relationship banking, combined with competitive product offerings and digital capabilities, has contributed to a stable deposit base that supports ongoing loan growth and expansion.

For the three and nine months ended September 30, 2025, TrustCo purchased 298 thousand, or 1.6%, and 467 thousand, or 2.5%, respectively, of total shares outstanding of TrustCo common stock under the previously announced stock repurchase program. As a result, we have 533 thousand, or 2.8%, of outstanding shares available for repurchase remaining in this program, which if completed will represent a repurchase of one million shares, or 5.3%, of total outstanding shares. Our approach ensures every dollar of capital is working to generate solid returns, strengthen customer relationships, and enhance shareholder value.