Hanger Orthopedic Group, Inc. Announces Second Quarter 2004 Earnings Release Conference Call

July 21, 2004

BETHESDA, Md., Jul 21, 2004 /PRNewswire-FirstCall via COMTEX/ -- Hanger Orthopedic Group, Inc. (NYSE: HGR) announced today that it plans to report its results of operations for the second quarter ended June 30, 2004 on Monday, August 9, 2004.

The Company plans to issue a press release announcing the results for the second quarter ended June 30, 2004 on Monday, August 9, 2004, after the close of the market, in conjunction with the anticipated filing with the Securities and Exchange Commission of the Company's Quarterly Report on Form 10-Q on the same date. The quarterly conference call is scheduled to begin at 9:00 a.m., EDT, on Tuesday, August 10, 2004. Those wishing to participate should call 1-800-374-1855. In addition, a rebroadcast will be made available online following the conference call at http://www.hanger.com. To listen to the rebroadcast, please go to the website to download and install the necessary audio software. The rebroadcast will be made available after the conclusion of the conference call.

During the conference call, management will review the Company's financial and operating results for the second quarter ended June 30, 2004.

Hanger Orthopedic Group, Inc., headquartered in Bethesda, Maryland, is the world's premier provider of orthotic and prosthetic patient-care services. Hanger is the market leader in the United States, owning and operating 612 patient-care centers in 44 states and the District of Columbia, with 3,385 employees including 1,011 practitioners. Hanger is organized into two business segments: patient-care which consists of nationwide orthotic and prosthetic practice centers and distribution which consists of distribution centers managing the supply chain of orthotic and prosthetic componentry to Hanger and third party patient-care centers. In addition, Hanger operates the largest orthotic and prosthetic managed care network in the country.

This document contains forward-looking statements relating to the Company's revenues, contracts and operations. The United States Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for certain forward-looking statements. Statements relating to future revenues, contracts and operations in this document reflect the current views of management. However, various risks, uncertainties and contingencies could cause actual results or performance to differ materially from those expressed in, or implied by, these statements, including the Company's ability to enter into and derive benefits from managed care contracts, the demand for the Company's orthotic and prosthetic services and products and the other factors identified in the Company's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission under the Securities Exchange Act of 1934. The Company disclaims any intent or obligation to update publicly these forward-looking statements, whether as a result of new information, future events or otherwise.

SOURCE Hanger Orthopedic Group, Inc.

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