Hanger Orthopedic Group, Inc. Files Shelf Registration Statement

April 1, 2004

BETHESDA, Md., April 1 /PRNewswire-FirstCall/ -- On March 30, 2004, Hanger Orthopedic Group, Inc. (NYSE: HGR) filed a "shelf" Registration Statement on Form S-3 relating to the primary registration by the Company of up to 6,500,000 shares of the Company's common stock and the secondary registration on behalf of the holders of the Company's 7% Redeemable Preferred Stock of up to a total of 3,137,500 shares of common stock that such preferred shareholders may acquire upon conversion of their preferred stock.

With respect to the primary registration of 6,500,000 shares of common stock, the Company has no current plans to conduct any offering of such shares. The shares of common stock underlying the preferred stock were included in the shelf filing in response to the exercise of registration rights held by the holders of the preferred stock. Hanger has received no request from any of such holders to convert their shares of preferred stock.

Hanger Orthopedic Group, Inc., headquartered in Bethesda, Maryland, is engaged in the business of providing orthotic and prosthetic patient-care services. Hanger is organized into two business segments: patient-care, which consists of nationwide orthotic and prosthetic practice centers, and distribution, which consists of distribution centers managing the supply chain of orthotic and prosthetic componentry to Hanger and third party patient-care centers. In addition, Hanger operates an orthotic and prosthetic managed care network.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

SOURCE Hanger Orthopedic Group, Inc.
04/01/2004

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(HGR)