Hanger Orthopedic Group, Inc. Announces Third Quarter 2004 Earnings Release Conference Call

October 18, 2004

BETHESDA, Md., Oct 18, 2004 /PRNewswire-FirstCall via COMTEX/ -- Hanger Orthopedic Group, Inc. (NYSE: HGR) announced today that it plans to report its results of operations for the third quarter ended September 30, 2004, on Wednesday, October 27, 2004.

The Company plans to issue a press release announcing the results for the third quarter ended September 30, 2004 on Wednesday, October 27, 2004, after the close of the market. The quarterly conference call is scheduled to begin at 9:00 a.m., EDT, on Thursday, October 28, 2004. Those wishing to participate should call 1-800-374-1855. In addition, a rebroadcast will be made available online following the conference call at http://www.hanger.com. To listen to the rebroadcast, please go to the website to download and install the necessary audio software.

Hanger Orthopedic Group, Inc., headquartered in Bethesda, Maryland, is the world's premier provider of orthotic and prosthetic patient-care services. Hanger is the market leader in the United States, owning and operating 614 patient-care centers in 44 states and the District of Columbia, with 3,385 employees including 1,016 practitioners. Hanger is organized into four business segments. The two key operating units are patient-care which consists of nationwide orthotic and prosthetic practice centers and distribution which consists of distribution centers managing the supply chain of orthotic and prosthetic componentry to Hanger and third party patient-care centers. The third is Linkia which is first and only managed care organization for the orthotics and prosthetics industry. The fourth segment is Innovative Neutronics which introduces emerging neuromuscular technologies developed through independent research in a collaborative effort with industry suppliers worldwide.

This document contains forward-looking statements relating to the Company's revenues, contracts and operations. The United States Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for certain forward-looking statements. Statements relating to future revenues, contracts and operations in this document reflect the current views of management. However, various risks, uncertainties and contingencies could cause actual results or performance to differ materially from those expressed in, or implied by, these statements, including the Company's ability to enter into and derive benefits from managed care contracts, the demand for the Company's orthotic and prosthetic services and products and the other factors identified in the Company's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission under the Securities Exchange Act of 1934. The Company disclaims any intent or obligation to update publicly these forward-looking statements, whether as a result of new information, future events or otherwise.

SOURCE Hanger Orthopedic Group, Inc.

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