

Commitment to Strong Governance

We believe sound and prudent corporate governance is essential to the integrity and sustainability of our business and performance.



Our Board of Directors is responsible for overseeing the Company's corporate governance and promoting the best interests of our customers, stockholders and the communities that we serve. All decision-making and control processes are grounded on our corporate governance standards, which we believe enhance the relationships we have with all of our stakeholders. Our Board also oversees cybersecurity risk management, which is a high priority for us as a financial institution. We believe we have implemented a robust cybersecurity program that is aligned to industry-standard frameworks and is based on the requirements of the Gramm-Leach Bliley Act of 1999 and Federal Financial Institutions Examination Council Cybersecurity Assessment Tool.

We are committed to excellence in corporate governance and believe this principle is the key to Hope Bancorp and Bank of Hope sustaining public trust and confidence and achieving long-term success.

In accordance with our Corporate Governance Guidelines, directors are elected by the stockholders on an annual basis and are subject to equity ownership requirements.

Our Board is currently comprised of 12 Directors, 8 of whom are independent under the rules of NASDAQ, where our common stock is listed. The Board has various committees, including the following committees comprised solely of independent directors, which composition is in compliance with the NASDAQ listing requirements, each with a separate and independent chairperson:

- Nomination and Governance Committee
- Audit Committee
- Human Resources and Compensation Committee

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The following documents, policies and programs have been adopted as part of our overall governance framework as part of our overall governance framework and are in effect as of December 31, 2023.

Board Governance

- ✓ Majority of Board are independent directors
- ✓ Lead Independent Director
- ✓ Director Code of Ethics and Business Conduct
- ✓ Board of Director Corporate Governance Guidelines
- ✓ Lead Independent Director Guidelines

Corporate Governance

- ✓ Code of Ethics and Business Conduct
- ✓ Enterprise risk management
- ✓ BSA/AML programs
- ✓ Data privacy and cybersecurity programs
- ✓ Whistleblower Policy

(As of 12/31/2023)

