

Environmental Sustainability

Bank of Hope believes that adopting environmentally responsible practices complements good corporate governance.



We encourage the utilization of digital technologies where applicable as a means to reduce paper usage. Board packages are delivered electronically through our board portal, and growing portions of our loan documentation processes have been transitioned to digital format. We also promote the adoption of online banking and paperless statements and have conducted campaigns designed to increase the number of deposit customers receiving electronic statements.

Throughout all offices of Bank of Hope, shredding is encouraged and recycling bins for paper are provided. We are also considering a requirement for all third-party shredding vendors to be required to provide shredding data so that we can more accurately monitor and quantify the tonnage of paper shredded and its environmental impact.

Our Volunteer Telework Policy, implemented following the COVID-19 pandemic, remains in place, reducing

the environmental impact of our employees' daily commute by remote work from home through various hybrid options. During the year, we meaningfully expanded and improved our teleconference and video conferencing capabilities throughout our offices across the nation.

While our business model as a financial institution does not include, for example, manufacturing, production or distribution, and our carbon footprint is low relative to other industries, we are considering how to identify strategies for environmental sustainability relating to waste reduction, recycling and energy conservation.

We are also actively monitoring proposed rulemaking of the Securities and Exchange Commission and federal and local governments to ensure compliance and that requisite climate-related information, if required, are timely incorporated into our audited financial statements.