Social Responsibility

We believe we are promoting positive social impact through community engagement, volunteerism and philanthrophy.



In addition to financing economic growth, we believe our responsibilities as a model corporate citizen include helping the communities in which we live and work to grow and flourish through engagement, volunteerism and philanthropy. Throughout our history, we have partnered with the public, private and non-profit sectors, continuing our leadership as a corporate sponsor with charitable donations and grants to hundreds of organizations to support the social, educational and cultural wellness of the communities in which we operate.

Volunteer Support

The participation of our employees in various Community Reinvestment Act ("CRA") activities increased year-over-year with 719 CRA-reportable volunteer hours in 2022 focused on supporting education, financial literacy and junior achievement.

Preferred National SBA Lender

Bank of Hope is a nationally recognized preferred Small Business Administration ("SBA") lender, ranking 35th in the national lender rankings with more than \$153 million in SBA loans approved during the SBA fiscal year ended September 30, 2023.

Hope Scholarship Foundation

Since 2001, Bank of Hope has been supporting the youth in its communities through grants awarded by the Hope Scholarship Foundation (formerly known as the Nara Scholarship Foundation and the BBCN Scholarship Foundation). Each year, select students who demonstrate strong academic performance, leadership capabilities and a need for financial assistance as they prepare to enroll in their first year of college are awarded grants. In 2023, Bank of Hope awarded 60 students grants of \$2,500 each, and we have contributed more than \$2.8 million to the Hope Scholarship Foundation since its inception.

Small Business Lending and Investments

Bank of Hope has been committed to supporting small business since our inception and funded or made investments in \$765 million of CRAreportable small business loans and investments in 2022, a 9% increase over the prior year.

CRA Services 452 hours 2020 2021 2022

CRA Loans & Investments