Annual Meeting of Shareholders

November 22, 2005

PROVIDENT™

Provident Financial Holdings, Inc.

Celebrating 50 years in the Community

Fiscal 2005 Highlights

- ✓ Record net income of $18.7 million, compared to net income of $15.1 million last year.
- ✓ Record diluted EPS of $2.64, compared to $2.09 last year.
- ✓ Return on equity of 16.1%.
- ✓ Increased quarterly dividend to $0.14/share in fiscal 2005 from $0.10/share.

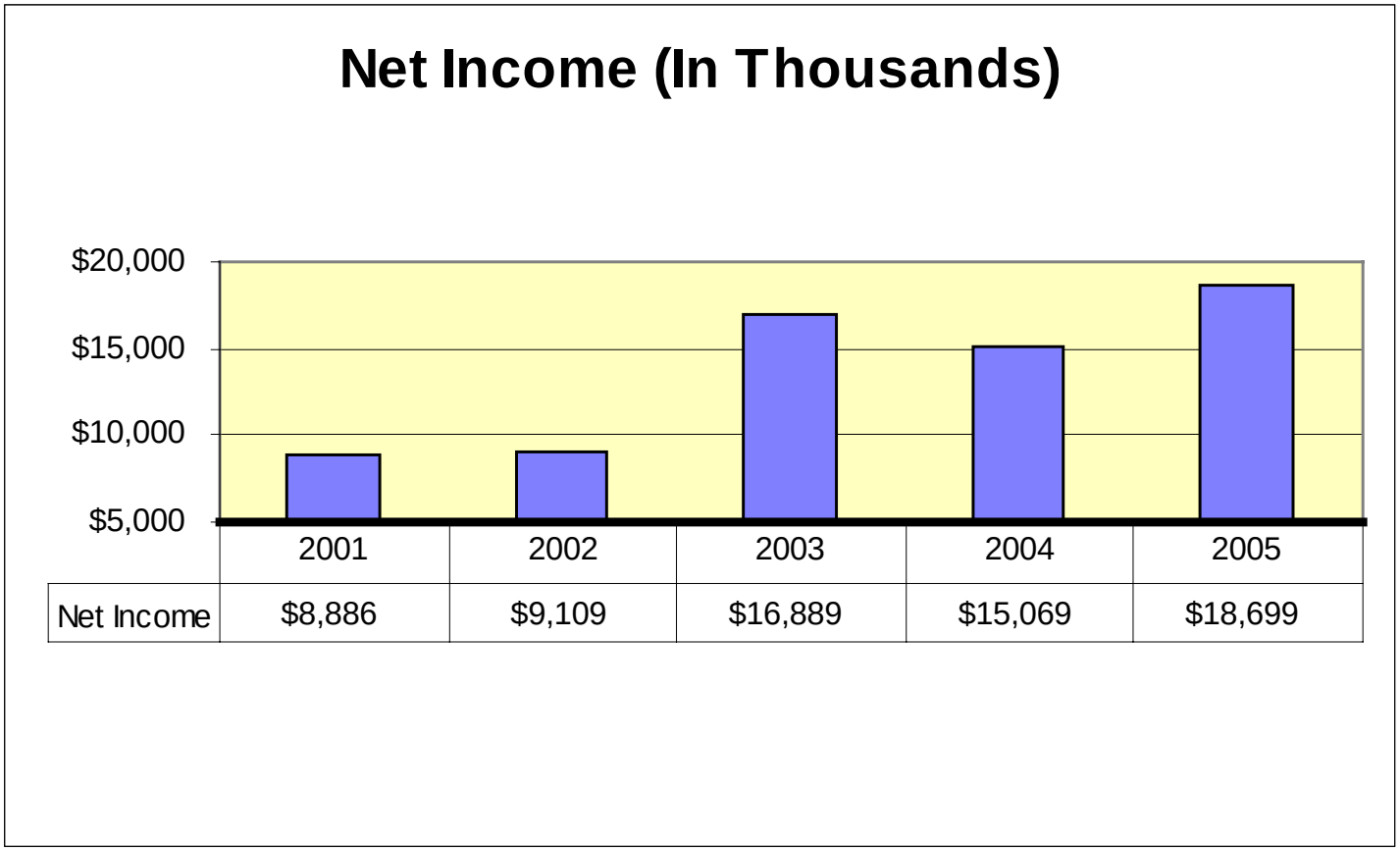
Fiscal 2005 Highlights

- ✓ Record loan originations of $2.07 billion compared to $1.75 billion last year.
- ✓ Total deposits increased $67.6 million to $918.6 million.
- ✓ 5% Share Repurchase Plan approved in June 2005.
- ✓ Opening of PBM loan offices in Huntington Beach, San Diego and Temecula.

Subsequent Events

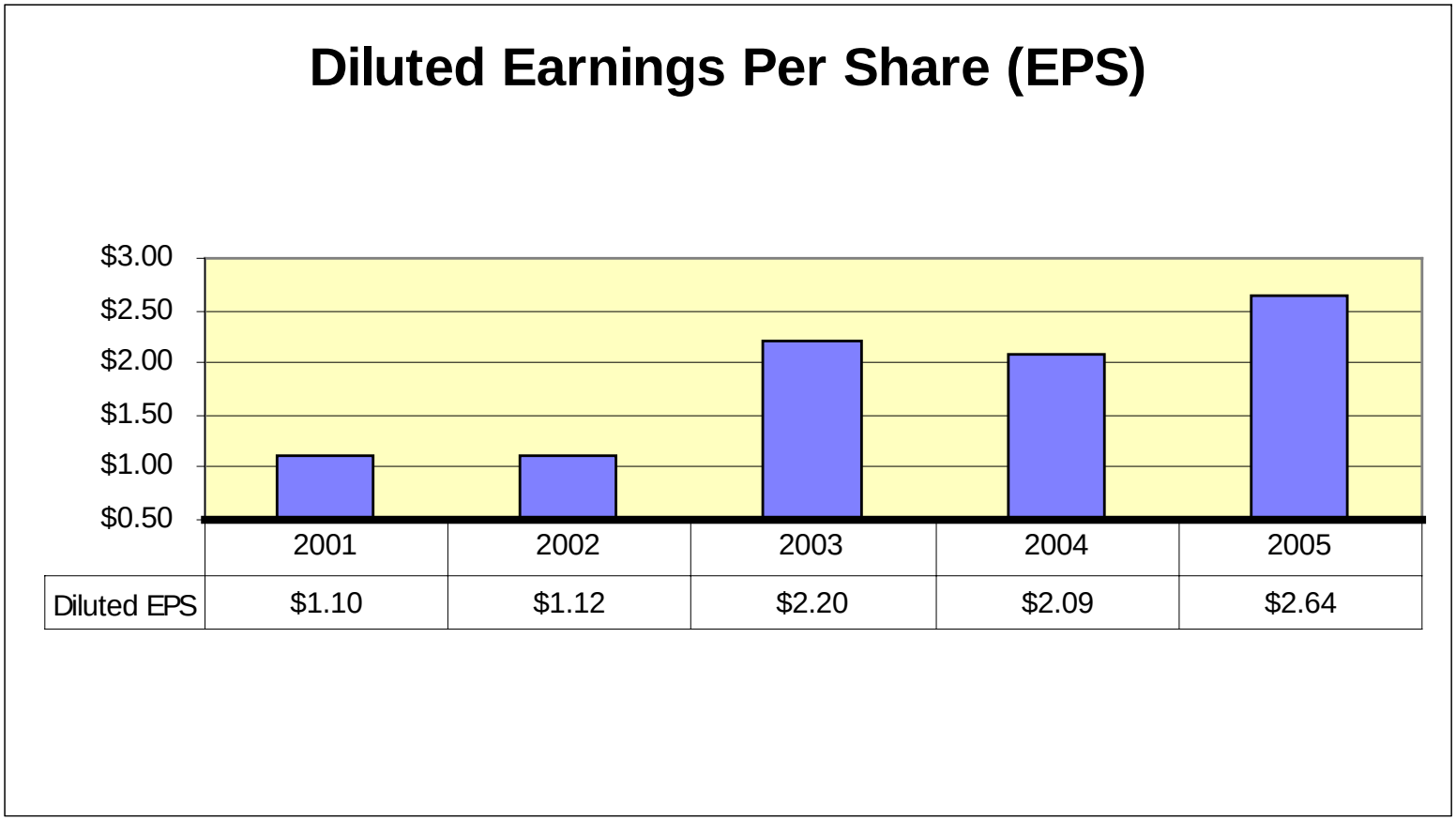
- ✓ Quarterly cash dividend of $0.14/share - payable on December 16, 2005.
- ✓ The sale of a commercial office building in Riverside for a gain of approximately $3.6 million (net of taxes) - completed on November 18, 2005.
- ✓ The signing of a Lease Agreement for a new retail/business banking office in the La Sierra area of Riverside.

Net Income (In Thousands)



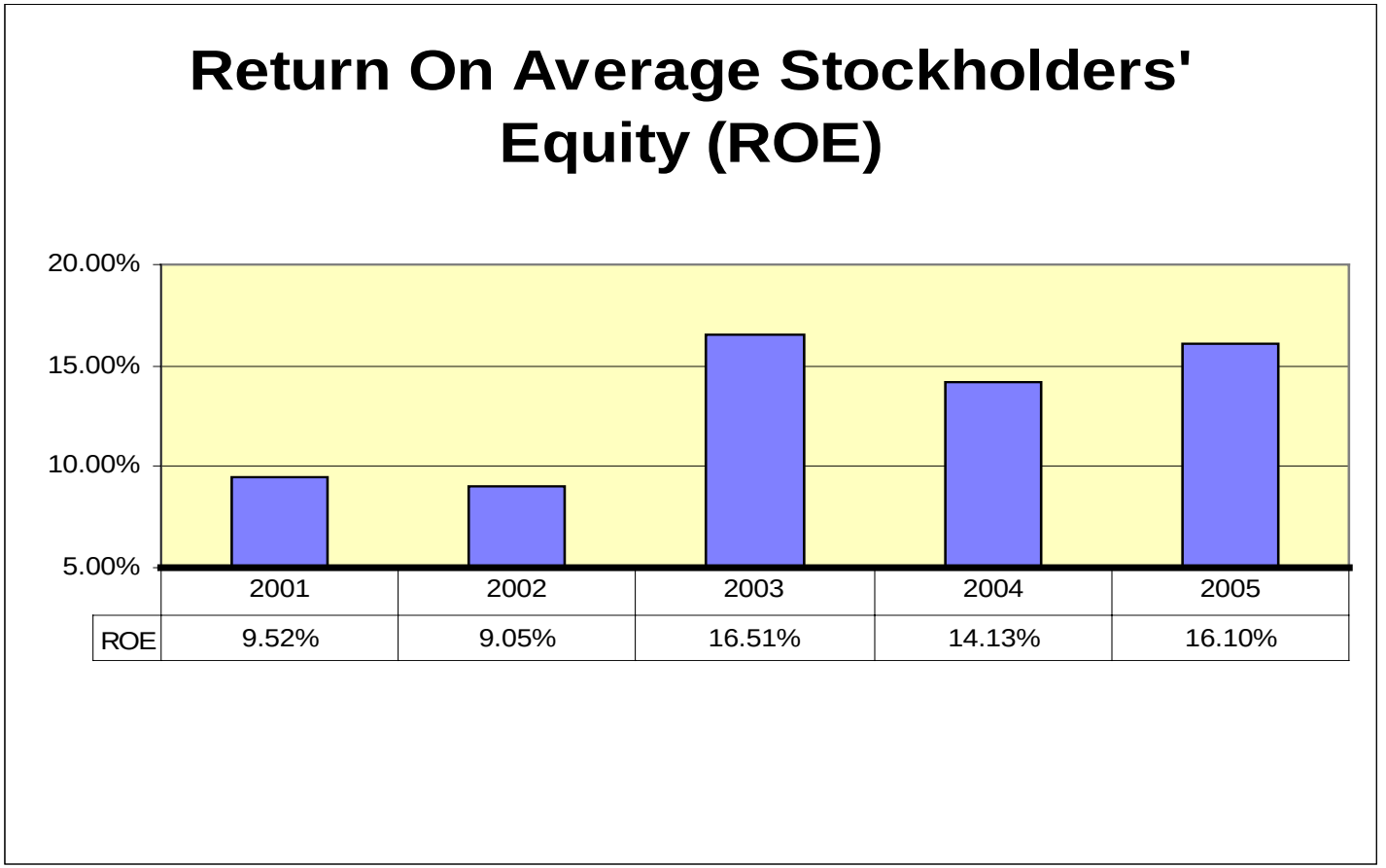
	2001	2002	2003	2004	2005
Net Income	$8,886	$9,109	$16,889	$15,069	$18,699

Diluted Earning Per Share



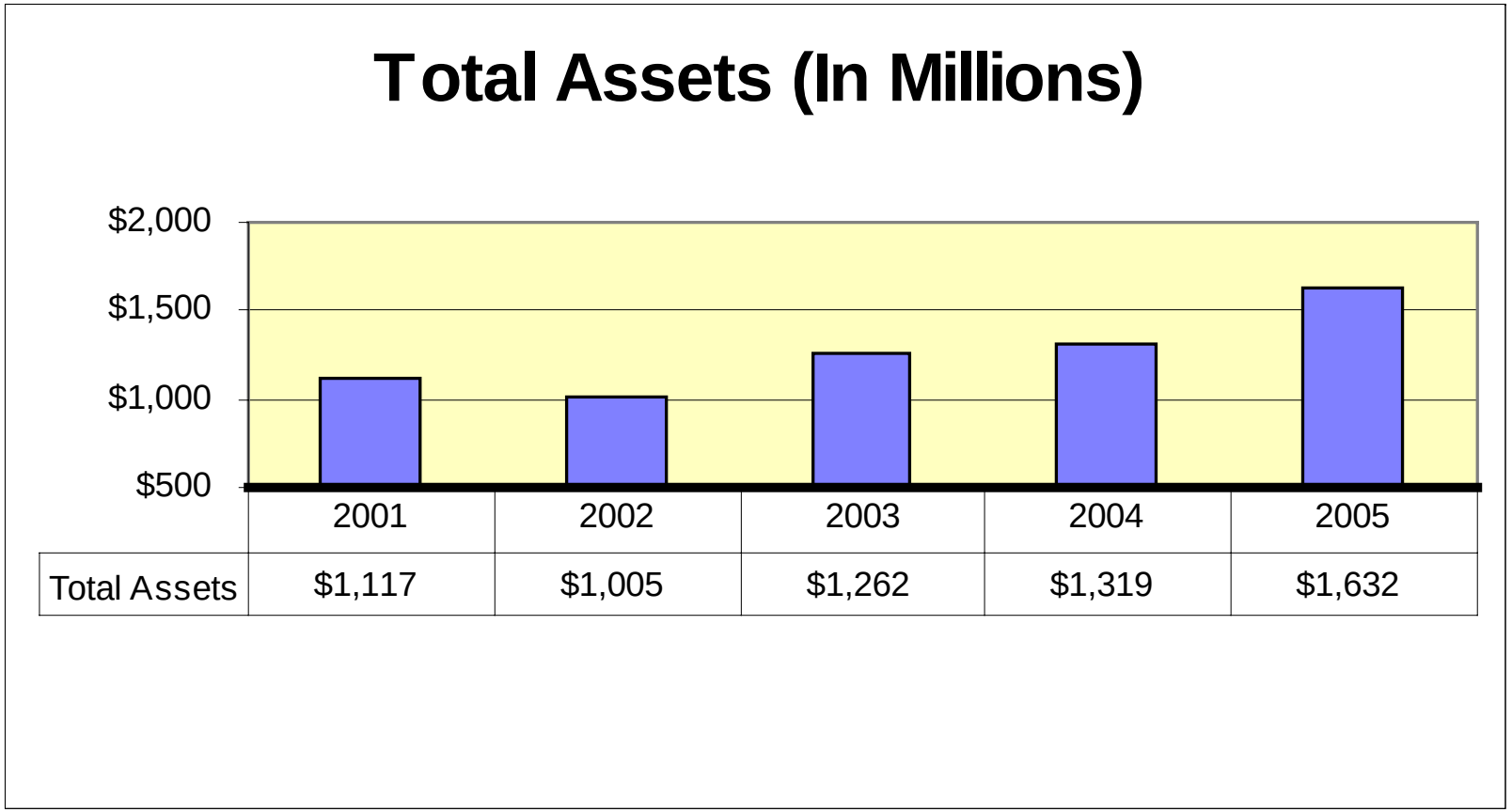
	2001	2002	2003	2004	2005
Diluted EPS	$1.10	$1.12	$2.20	$2.09	$2.64

Return on Stockholder's Equity

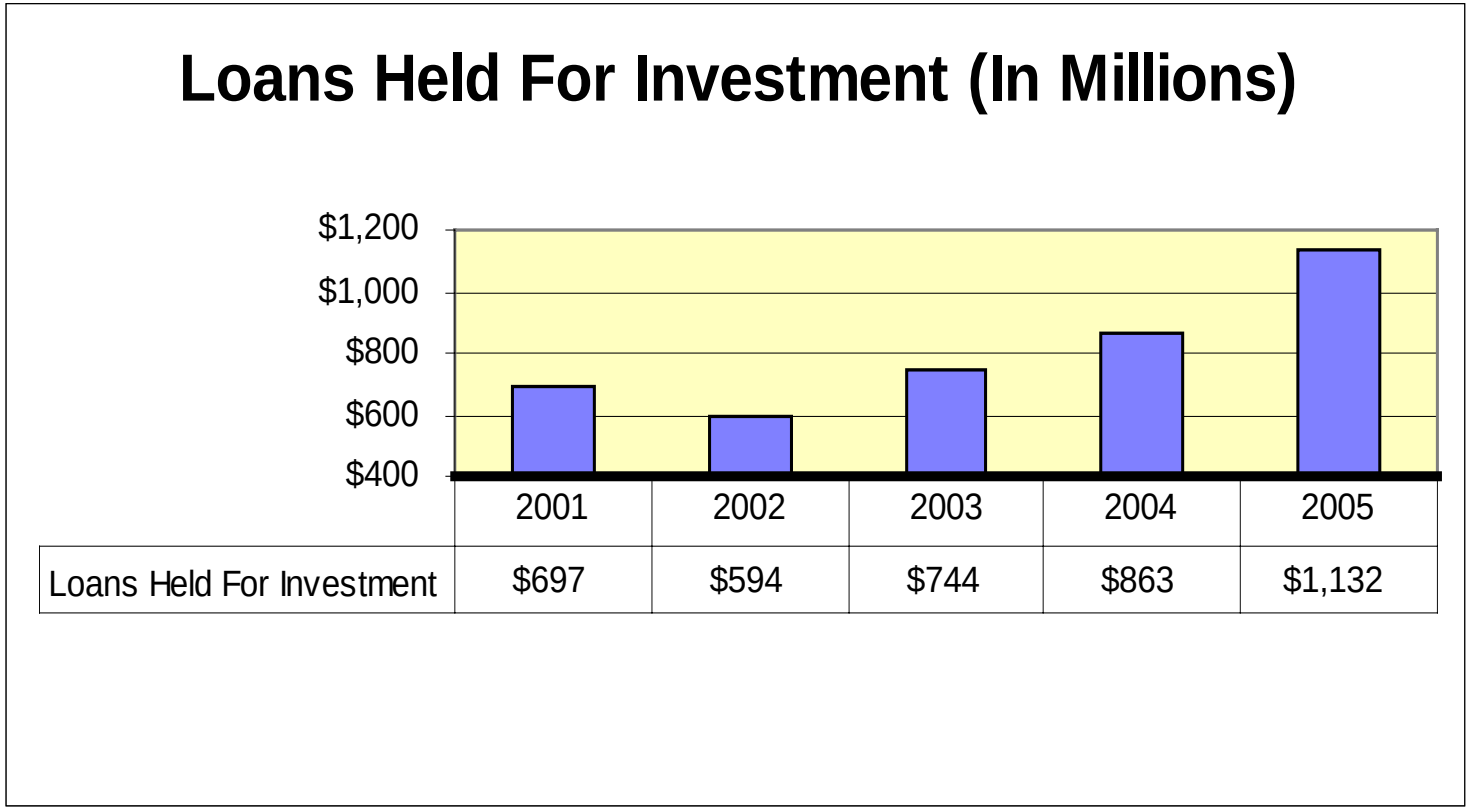


Total Assets (In Millions)

Provident Financial Holdings, Inc.

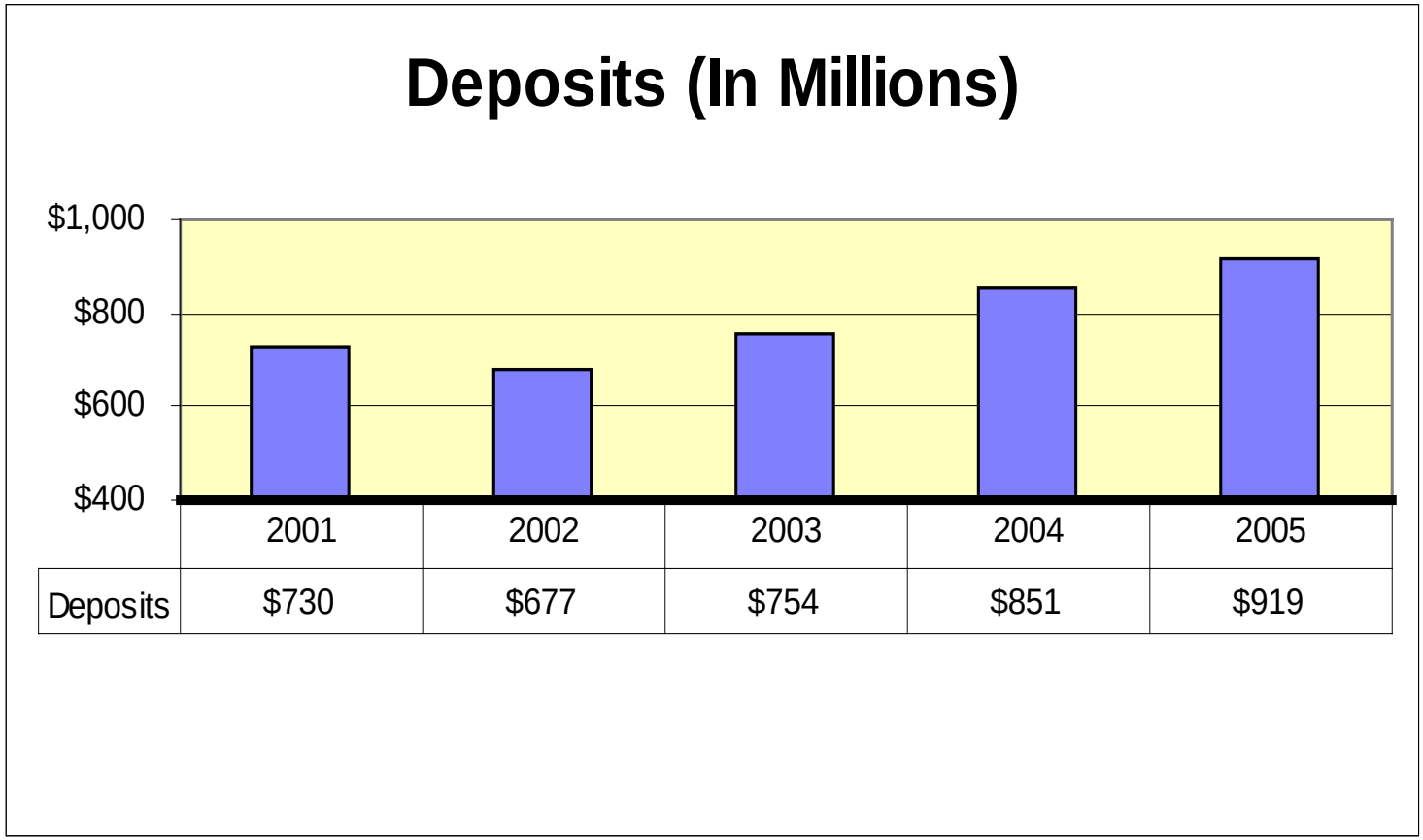


Loans Held For Investment (In Millions)



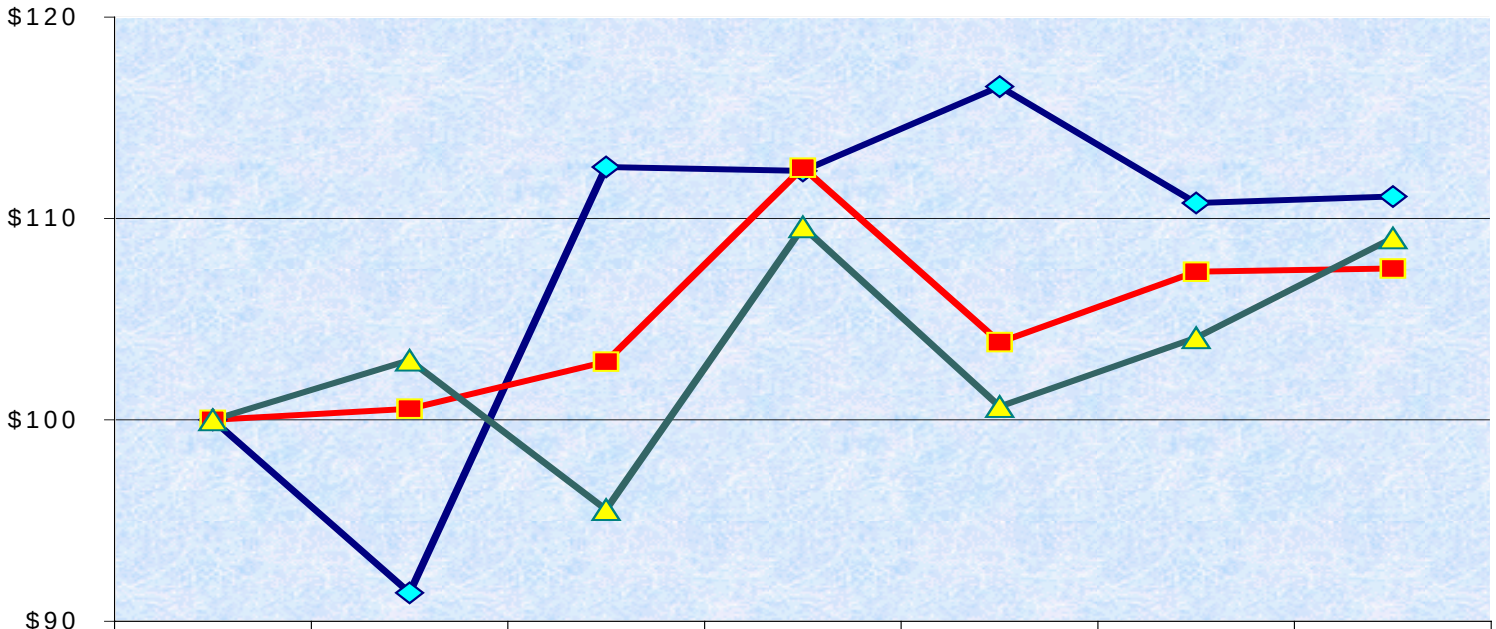
Total Deposits (In Millions)

Provident Financial Holdings, Inc.



Stock Performance

(Compared to NASDAQ and NASDAQ Bank Indices)



	Mar 2004	Jun 2004	Sep 2004	Dec 2004	Mar 2005	Jun 2005	Sep 2005
PROV	$100	$91	$113	$112	$117	$111	$111
Nasdaq Bank Index	$100	$101	$103	$113	$104	$107	$108
Nasdaq Stock Index	$100	$103	$96	$110	$101	$104	$109

Assumes that the value of the investment in the Company's Common Stock and in each Index was $100 on March 31, 2004 and that all dividends were reinvested.