Annual Meeting of Shareholders

November 25, 2008

PROVIDENT

Provident Financial Holdings, Inc.

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Provident Financial Holdings, Inc.

Fiscal 2008 Highlights

- ✓ Net income of $860,000 or EPS of $0.14 per share.
- ✓ Fifth largest deposit market share in Riverside – San Bernardino according to deposit data released by the FDIC.
- ✓ Bank capital is significantly above regulatory defined "Well-Capitalized" level.
- ✓ Reduced the quarterly cash dividend in response to lower earnings and the poor banking environment.
- ✓ Closed six PBM loan production offices in the first half of fiscal 2008 to control operating expenses.

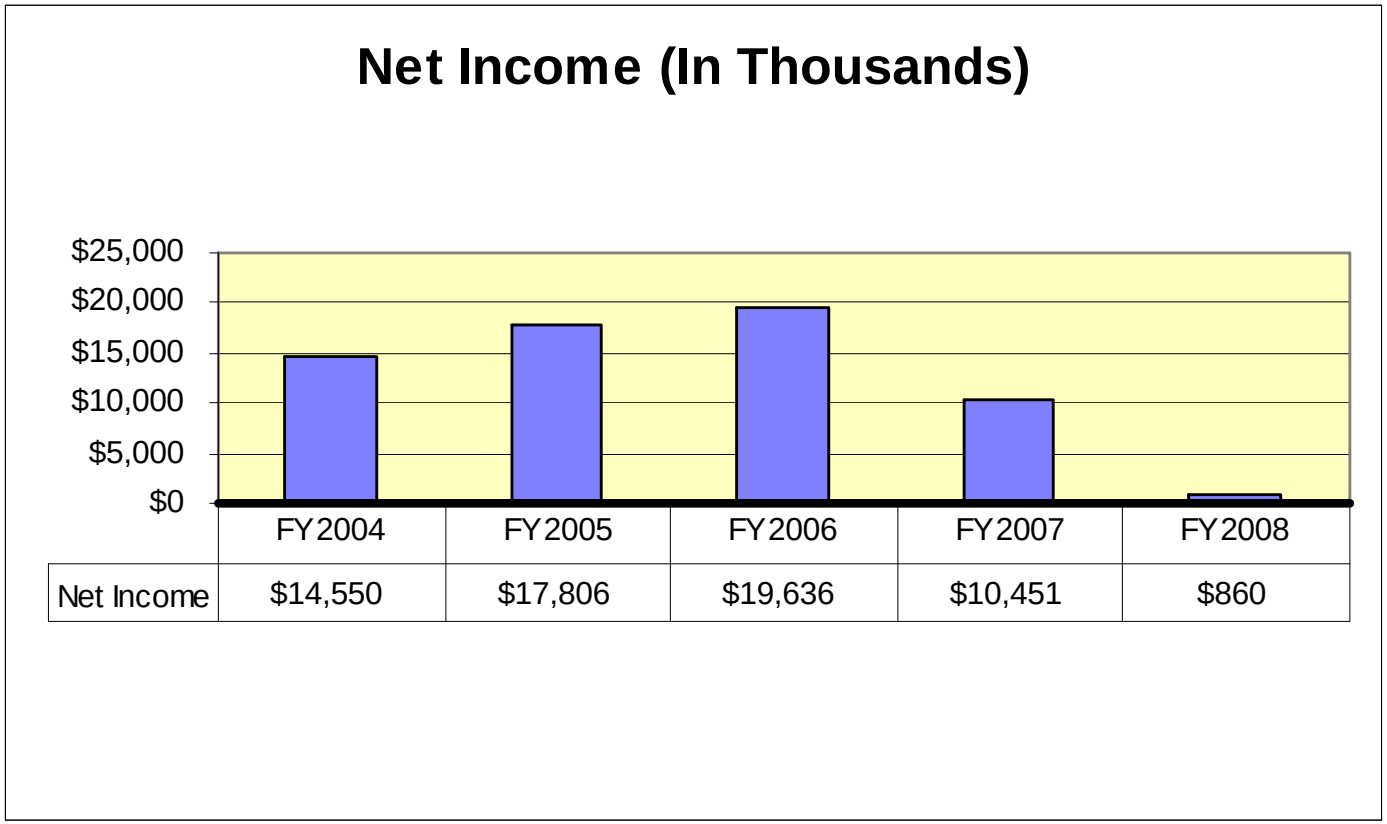
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Subsequent Events

- ✓ Opened our newest Retail Banking Center at Iris Plaza in Moreno Valley in September 2008.
- ✓ Announced a quarterly cash dividend of $0.05 per share in July 2008 and October 2008.
- ✓ Announced earnings of $329,000, or EPS of $0.05, in the first quarter of fiscal 2009.
- ✓ Terminated a lease agreement for the proposed Retail Banking Center in Beaumont.

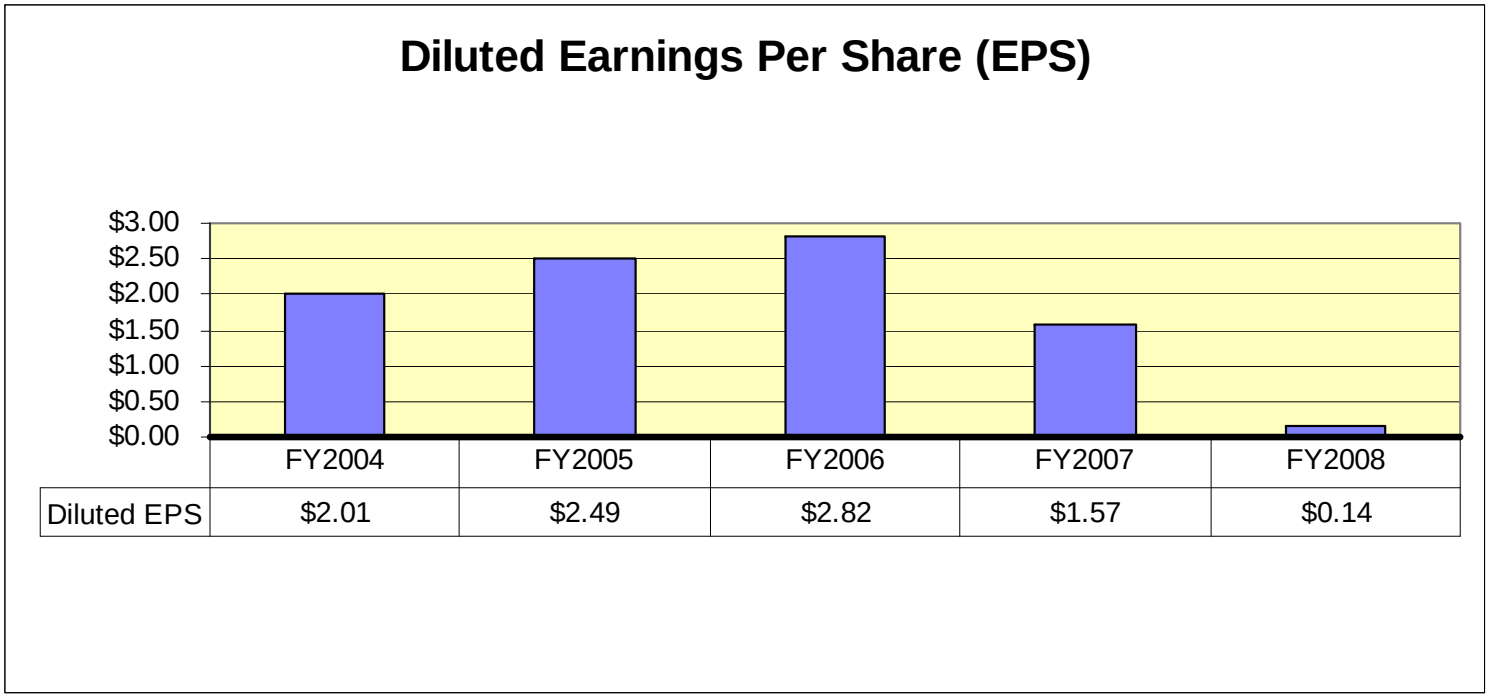
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Net Income



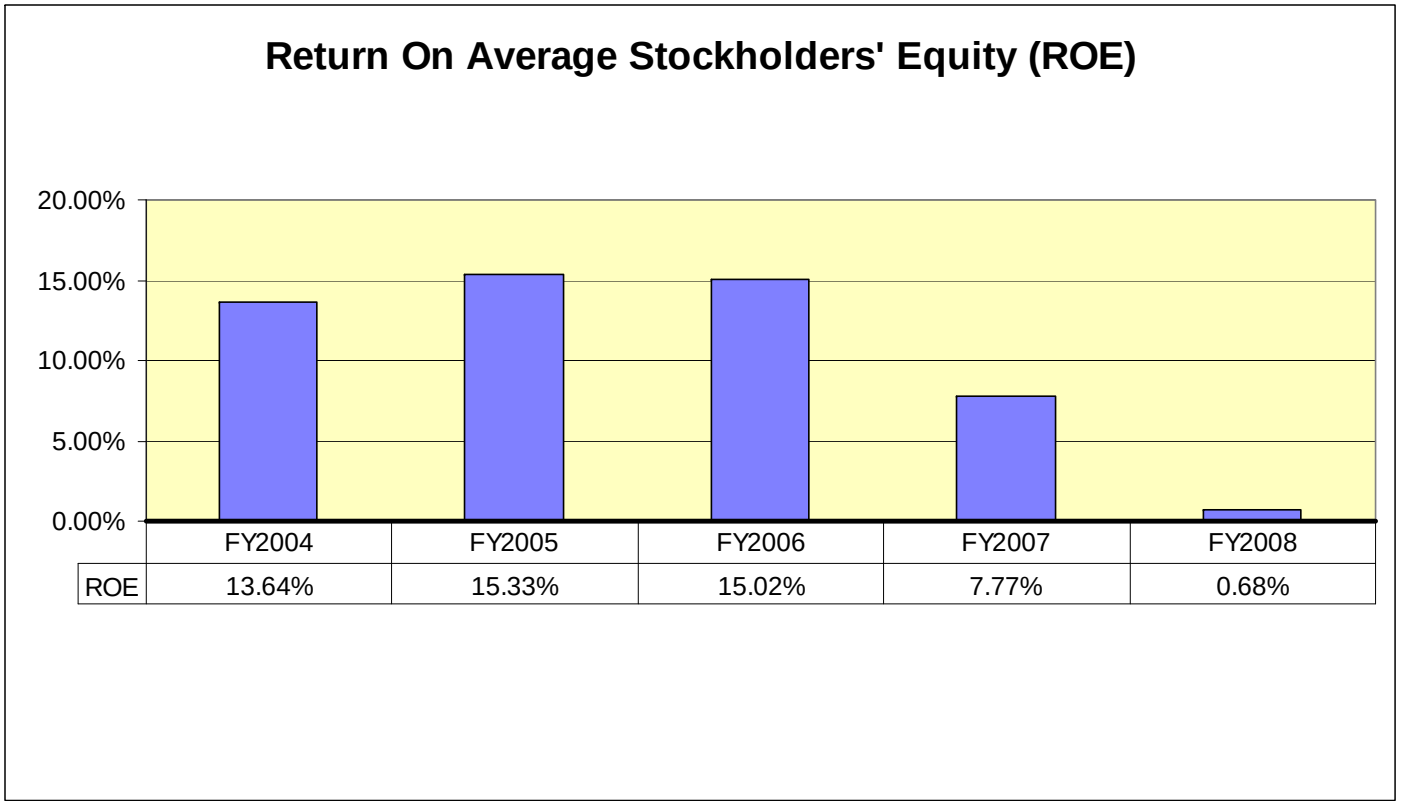
	FY2004	FY2005	FY2006	FY2007	FY2008
Net Income	$14,550	$17,806	$19,636	$10,451	$860

Diluted Earnings Per Share



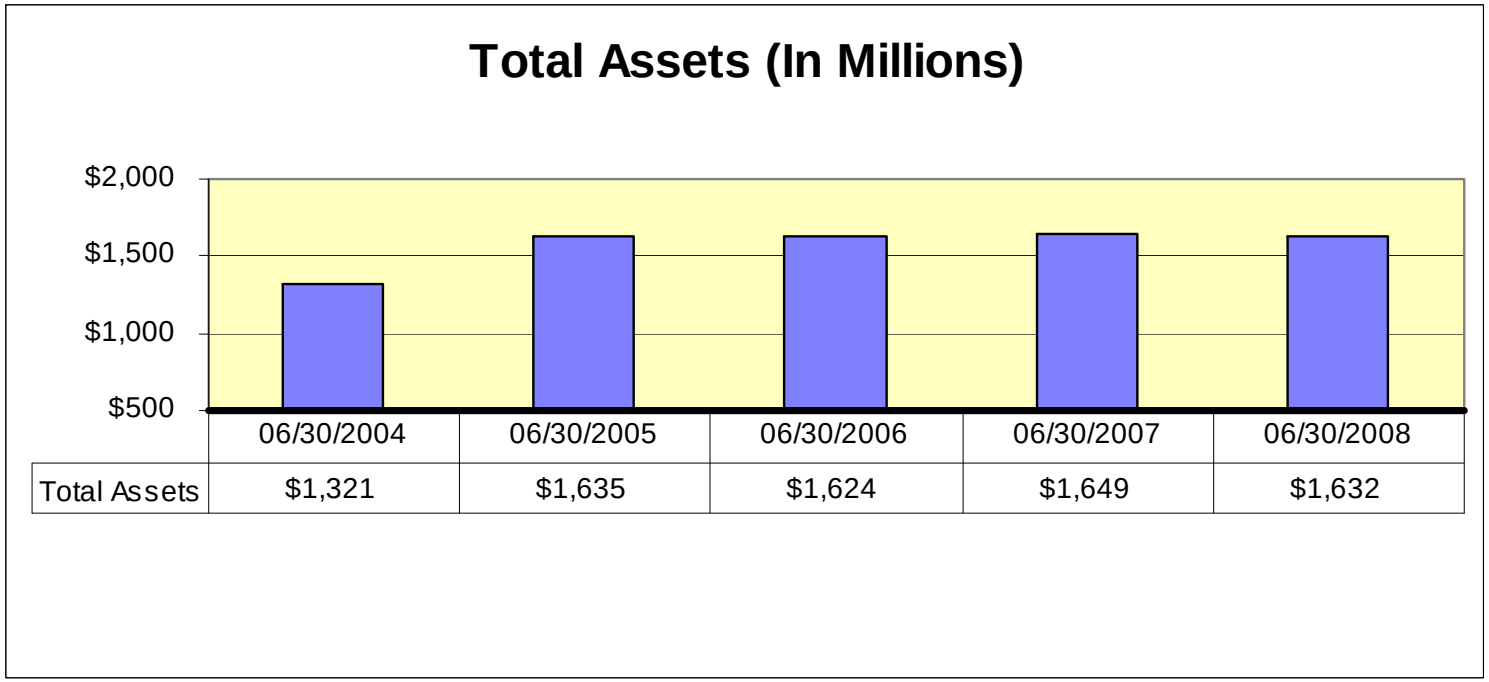
	FY2004	FY2005	FY2006	FY2007	FY2008
Diluted EPS	$2.01	$2.49	$2.82	$1.57	$0.14

Return on Stockholders' Equity

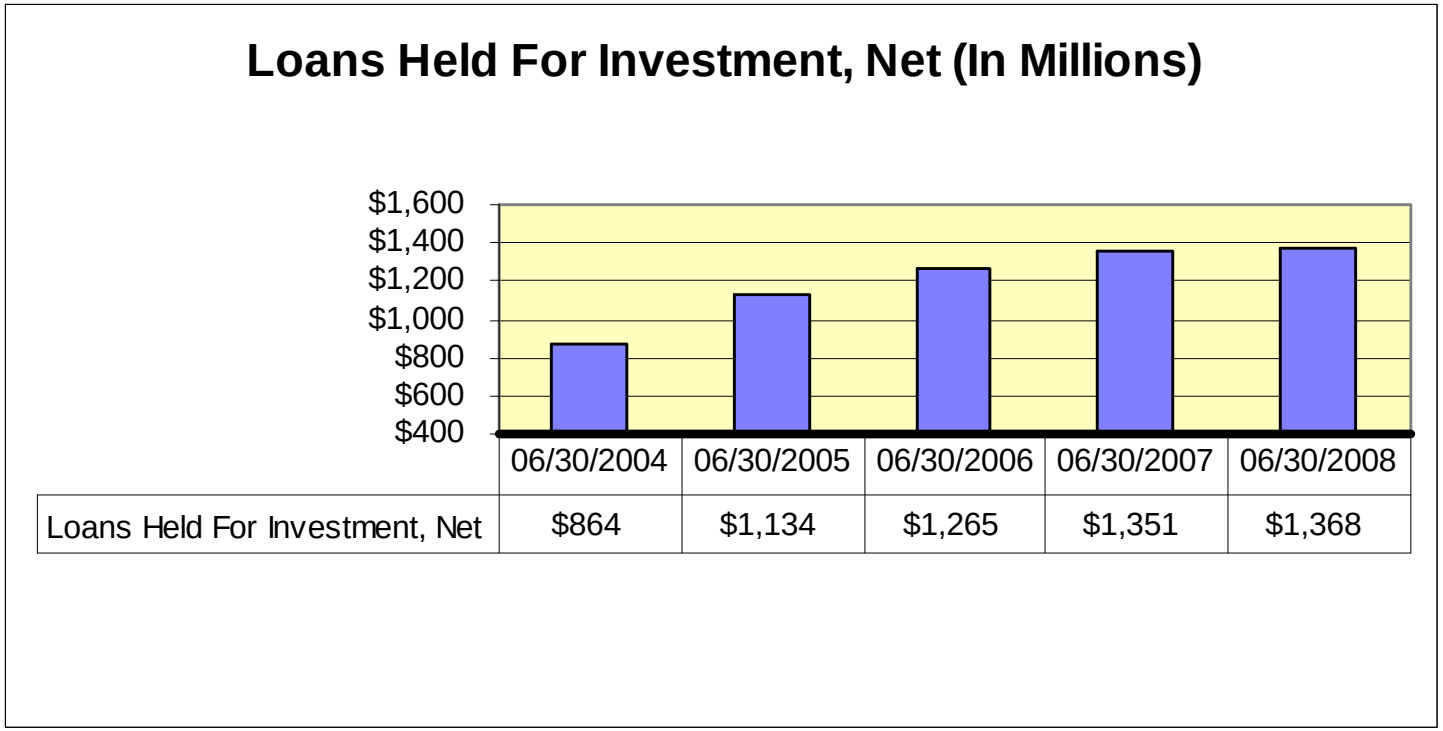


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Total Assets

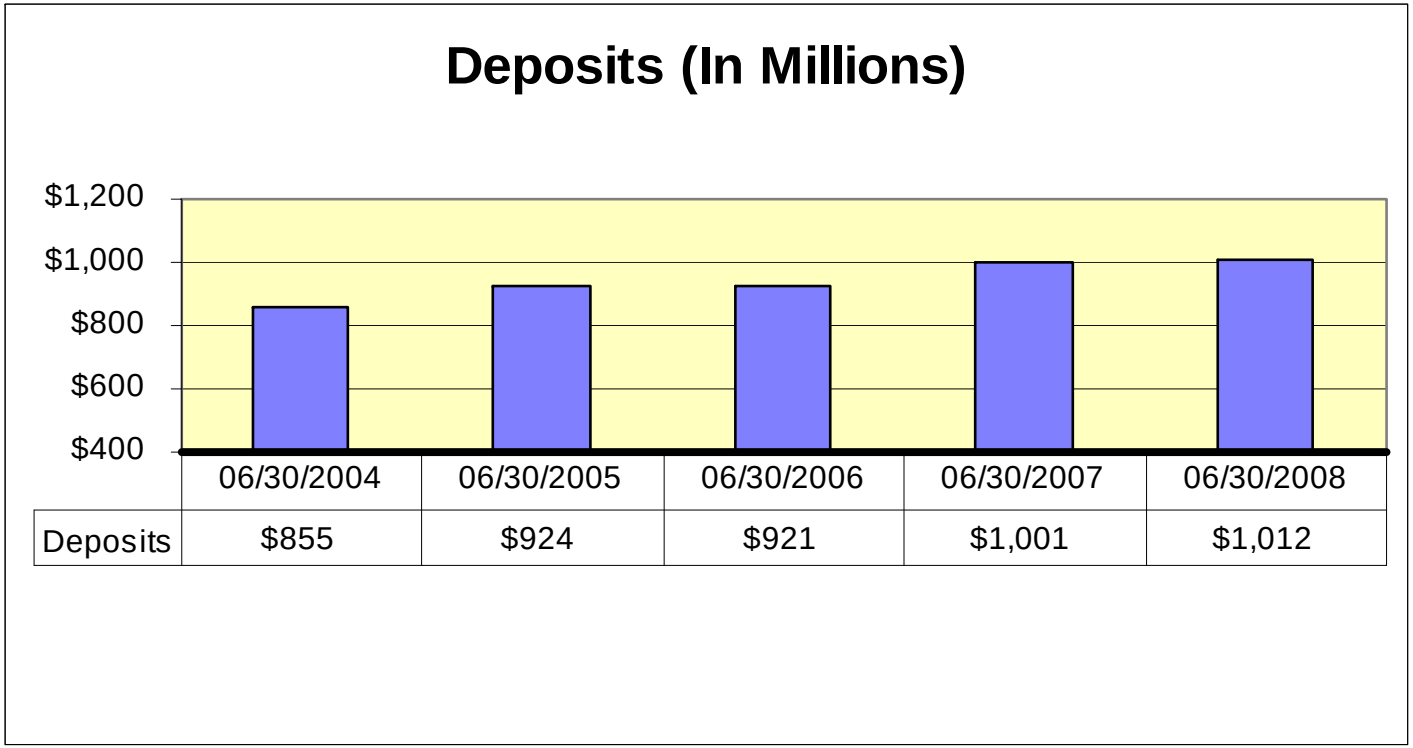


Loans Held For Investment



	06/30/2004	06/30/2005	06/30/2006	06/30/2007	06/30/2008
Loans Held For Investment, Net	$864	$1,134	$1,265	$1,351	$1,368

Total Deposits

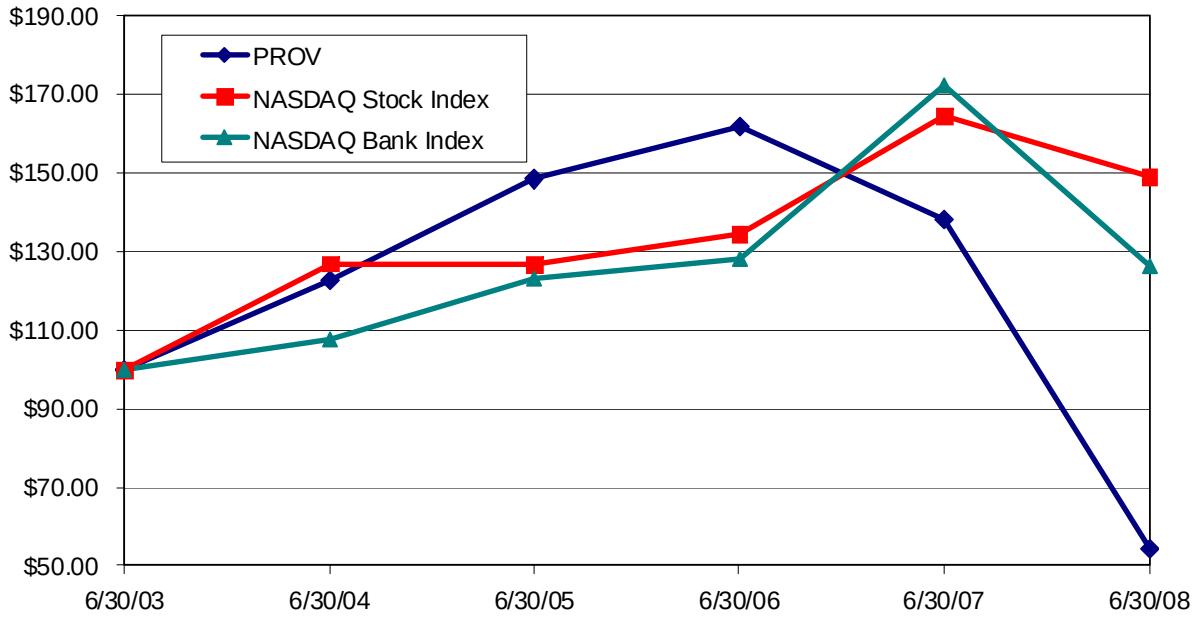


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Stock Performance

(Compared to NASDAQ and NASDAQ Bank Indices)

COMPARISON OF CUMMULATIVE TOTAL RETURNS*



	6/30/03	6/30/04	6/30/05	6/30/06	6/30/07	6/30/08
PROV	$100.00	$122.57	$148.54	$161.86	$138.25	$54.22
NASDAQ Stock Index	$100.00	$126.94	$126.79	$134.57	$164.61	$149.14
NASDAQ Bank Index	$100.00	$107.52	$122.97	$128.31	$172.57	$126.25

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