First Quarter of Fiscal 2026

September 30, 2025

PROV NASDAQ LISTED

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PROVIDENT

Provident Financial Holdings, Inc.

Safe Harbor Statement

This presentation contains statements that the Company believes are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements relate to the Company's financial condition, liquidity, results of operations, plans, objectives, future performance or business. You should not place undue reliance on these statements as they are subject to various risks and uncertainties. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements the Company may make. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to the Company.

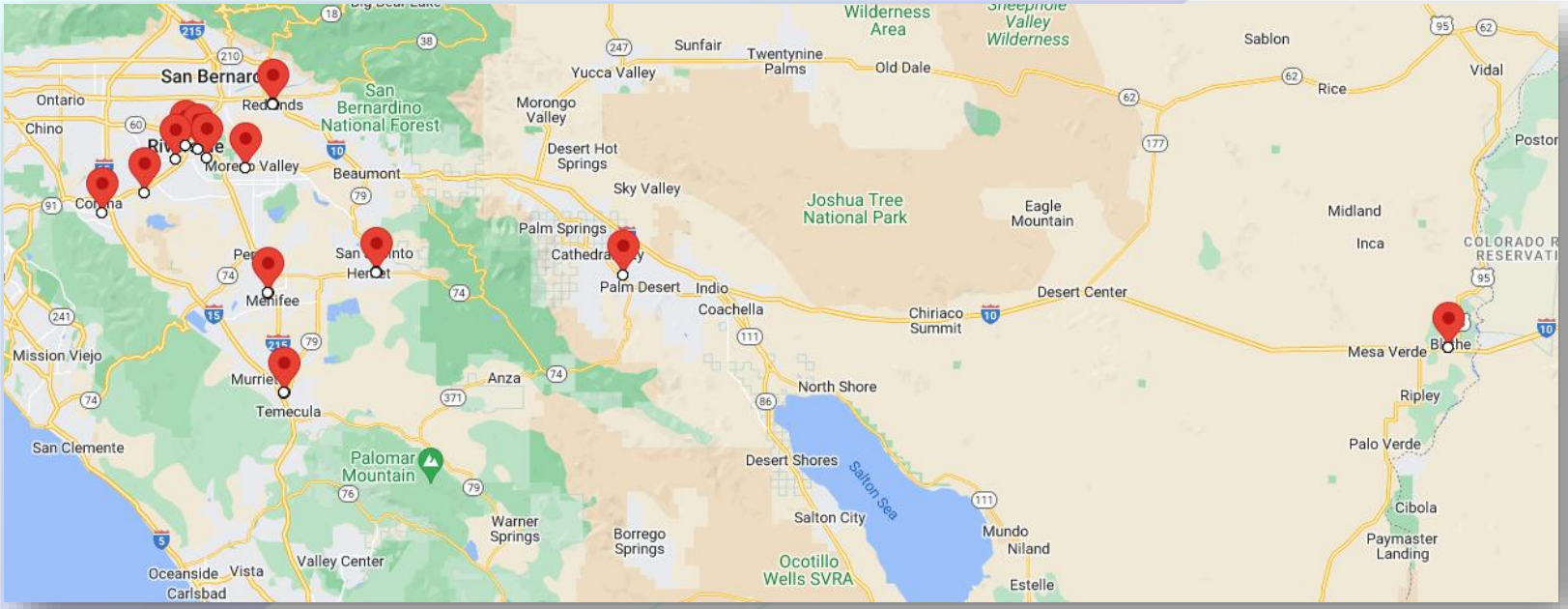
There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors which could cause actual results to differ materially from the results anticipated or implied by our forward-looking statements include, but are not limited to: adverse economic conditions in our local market areas or other markets where we have lending relationships; effects of employment levels, labor shortages, persistent inflation, recessionary pressures or slowing economic growth; changes in interest rate levels and the duration of such changes, including actions by the Board of Governors of the Federal Reserve Board (the "Federal Reserve"), which could adversely affect our revenues and expenses, the value of assets and obligations, and the availability and cost of capital and liquidity; the impact of inflation and monetary and fiscal policy responses thereto, and their impact on consumer and business behavior; the effects of a Federal government shutdown, debt ceiling standoff, or other fiscal policy uncertainty; credit risks of lending activities, including loan delinquencies, write-offs, changes in our allowance for credit losses ("ACL"), and provision for credit losses; increased competitive pressures, including repricing and competitors' pricing initiatives, and their impact on our market position, loan, and deposit products; quality and composition of our securities portfolio and the impact of adverse changes in the securities markets; fluctuations in deposits; secondary market conditions for loans and our ability to sell loans in the secondary market; liquidity issues, including our ability to borrow funds or raise additional capital, if necessary; expectations regarding key growth initiatives and strategic priorities; the impact of bank failures or adverse developments at other banks and related negative press about the banking industry in general on investor and depositor sentiment; results of examinations of us by regulatory authorities, which may the possibility that any such regulatory authority may, among other things, institute a formal or informal enforcement action against us or our bank subsidiary which could require us to increase our ACL, write-down assets, change our regulatory capital position or affect our ability to borrow funds or maintain or increase deposits or impose additional requirements or restrictions on us, any of which could adversely affect our liquidity and earnings; the ability to adapt to rapid technological changes, including advancements in artificial intelligence, digital banking, and cybersecurity; legislative or regulatory changes, including but not limited to shifts in capital requirements, banking regulation, tax laws, or consumer protection laws; use of estimates in determining the fair value of assets, which may prove incorrect; vulnerabilities in information systems or third-party service providers, including disruptions, breaches, or attacks; geopolitical developments and international conflicts, including but not limited to tensions or instability in Eastern Europe, the Middle East, and Asia, or the imposition of new or increased tariffs and trade restrictions, which may disrupt financial markets, global supply chains, energy prices, or economic activity in specific industry sectors; staffing fluctuations in response to product demand or corporate implementation strategies; our ability to pay dividends on our common stock; environmental, social and governance goals; effects of climate change, severe weather events, natural disasters, pandemics, epidemics and other public health crises, acts of war or terrorism, domestic political unrest and other external events; and other factors described in the Company's latest Annual Report on Form 10-K and Quarterly Reports on Form 10-Q and other reports filed with and furnished to the Securities and Exchange Commission ("SEC"), which are available on our website at www.myprovident.com and on the SEC's website at www.sec.gov.

We do not undertake and specifically disclaim any obligation to revise any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements whether as a result of new information, future events or otherwise. These risks could cause our actual results for fiscal 2026 and beyond to differ materially from those expressed in any forward-looking statements by, or on behalf of us and could negatively affect our operating and stock price performance.

Market Highlights

Provident Financial Holdings, Inc.	
Nasdaq GS:	PROV
Share Price:	$15.75
52-Week Range:	$12.98 - $16.70
Shares Outstanding:	6,511,011 shares
Market Capitalization:	$102.5 million
P/E (ttm):	17.50x
Diluted EPS (ttm):	$0.90
Annual Dividend & Yield:	$0.56 (3.56%)
As of September 30, 2025	

Franchise Overview



- Largest independent community bank headquartered in Riverside County, California
- Expanding customer base and market
- 11th largest deposit market share in Riverside County; 2nd largest deposit market share of community banks

Provident Bank Offices:

- Blythe
- Canyon Crest, Riverside
- Corona
- Corporate Office, Riverside
- Downtown, Riverside
- Hemet
- La Sierra, Riverside
- Moreno Valley
- Orangecrest, Riverside
- Rancho Mirage
- Redlands
- Sun City
- Temecula

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Financial Performance

Developments (sequential quarter)

- ✓ Net Income increased approximately 3%
- ✓ Pre-Provision, Pre-Tax Income decreased approximately 2%
- ✓ $626,000 recovery of credit losses vs. $164,000 recovery of credit losses.
- ✓ Net Interest Margin increased six basis points to 3.00%
- ✓ Net Interest Income decreased approximately 1%
- ✓ Non-Interest Income decreased approximately 8%
- ✓ Operating Expenses remained virtually unchanged

Net Interest Income



Non-Interest Income



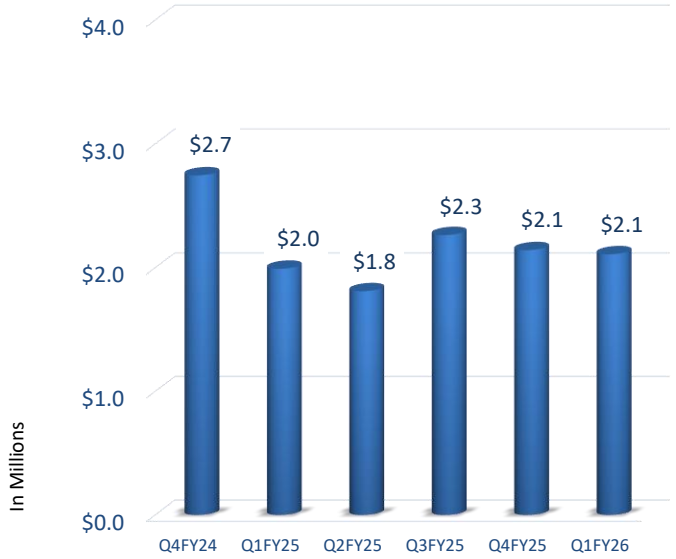
Operating Expenses



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Financial Performance

Pre-Provision, Pre-Tax Income



Pre-Tax Income



Quarterly Net Income



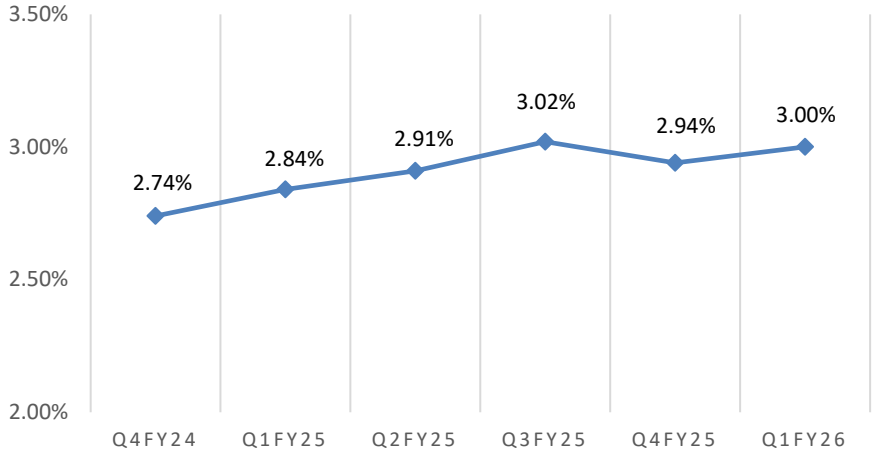
Diluted Earnings Per Share



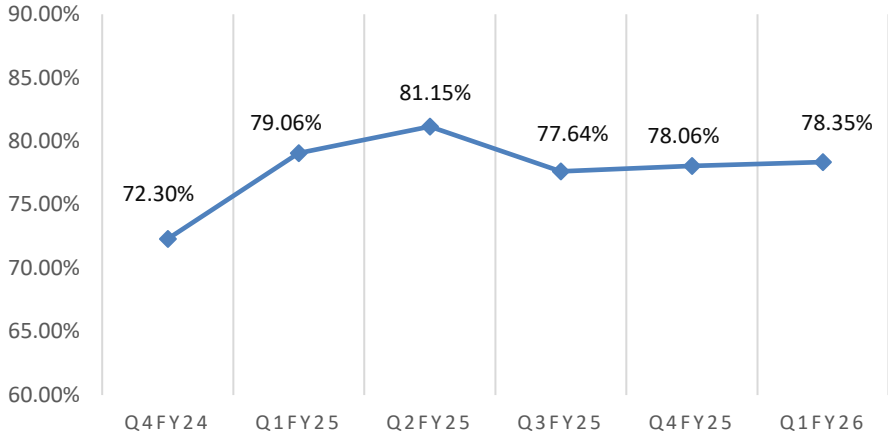
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Financial Ratios

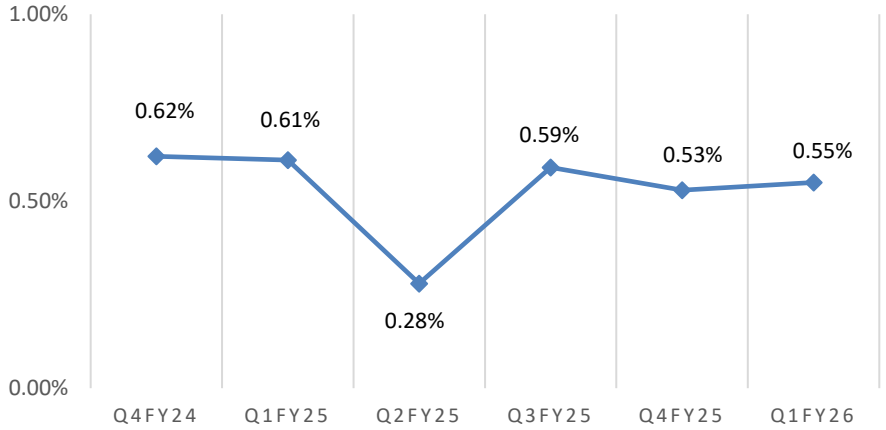
Net Interest Margin



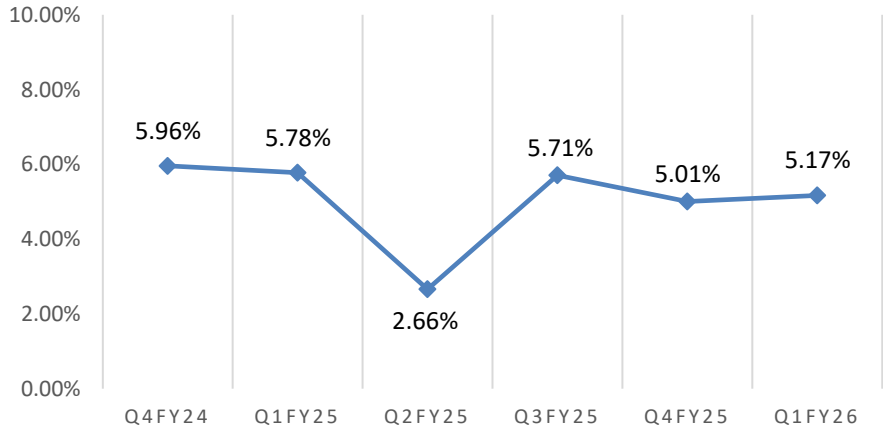
Efficiency Ratio



Return on Average Assets



Return on Average Equity



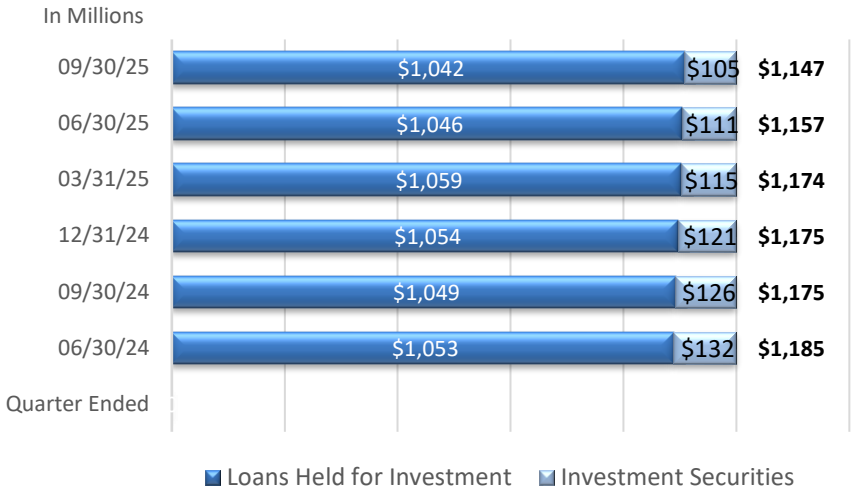
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Balances & Activity

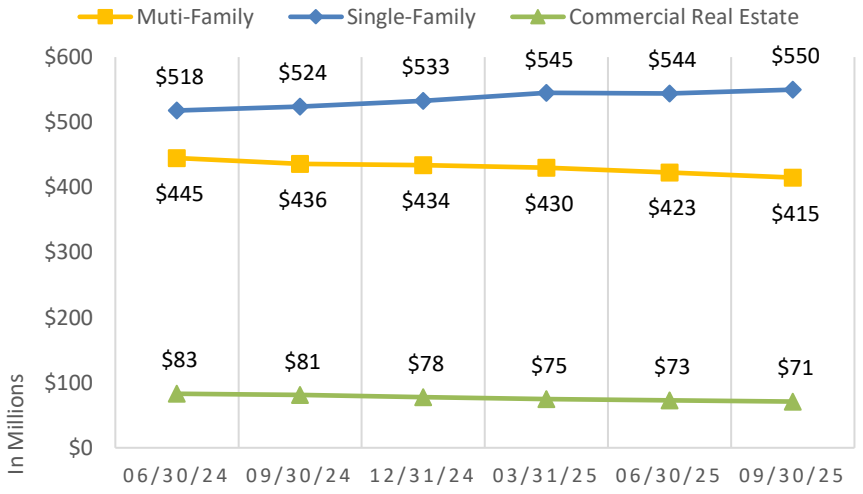
Developments (sequential quarter)

- ✓ Loans Held for Investment balance remained virtually unchanged while the yield increased four basis points at September 30, 2025
- ✓ Total Deposits balance decreased approximately 2% and the cost decreased two basis points at September 30, 2025
- ✓ Total Borrowings balance remained virtually unchanged while the cost decreased four basis points at September 30, 2025

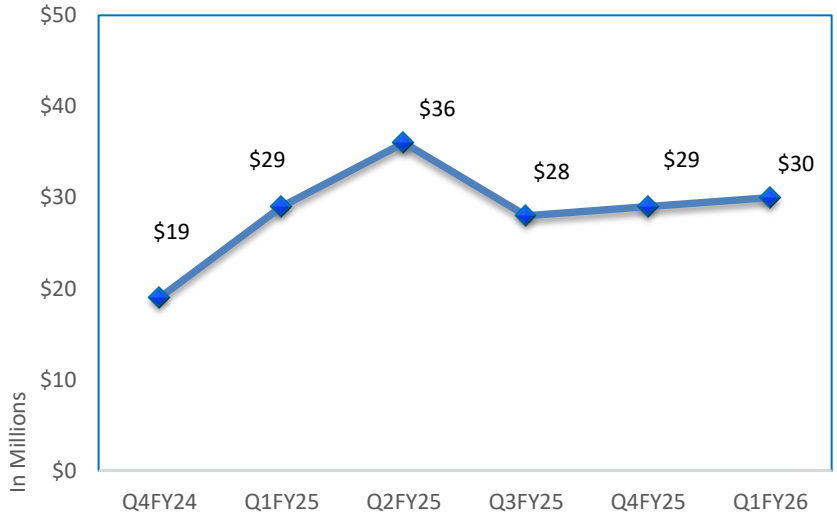
Loan to Investment Mix



Loan Portfolio Mix



Portfolio Loan Originations and Purchases

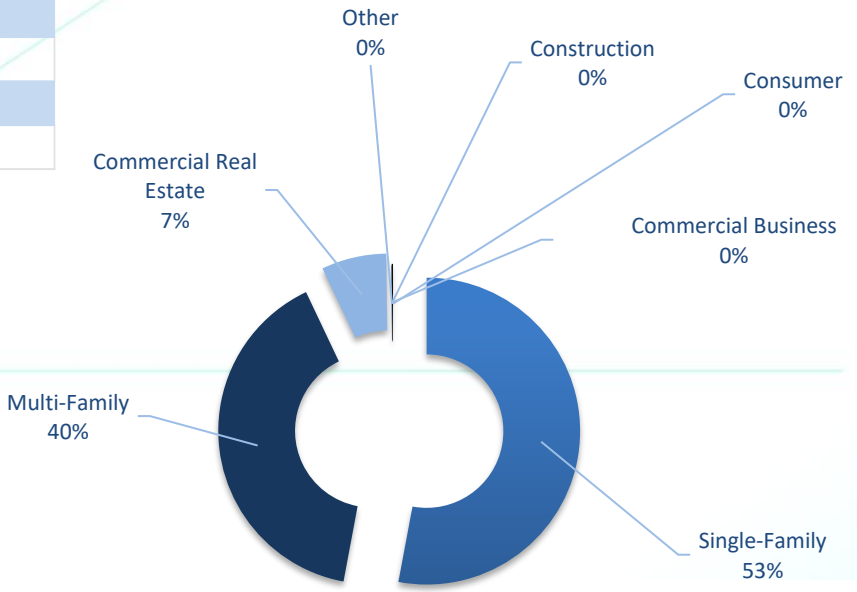


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Balances & Activity

Loans Held for Investment Composition

Loan Category (Dollars In Thousands)	Balance as of 09/30/25	Interest Rate	Balance as of 09/30/24	Interest Rate
Single-Family	$ 549,535	4.72%	$ 524,235	4.59%
Multi-Family	415,175	5.57%	435,782	5.46%
Commercial Real Estate	71,010	6.59%	81,169	6.70%
Construction	632	8.15%	2,816	8.99%
Other	88	5.25%	92	5.25%
Commercial Business	1,324	9.43%	1,510	10.01%
Consumer	61	17.50%	63	18.50%
Total Loans Held for Investment	$ 1,037,825	5.20%	$ 1,045,667	5.14%
Advance Payments of Escrows	184		127	
Deferred Loan Costs, net	9,547		9,168	
Allowance for Credit Losses	(5,780)		(6,329)	
Total Loans Held for Investment, net	$ 1,041,776		$ 1,048,633	

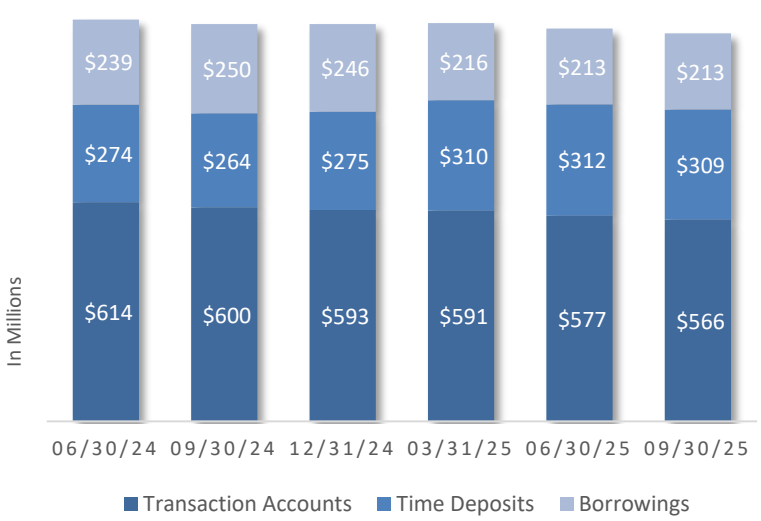


Loan Composition as of 09/30/25

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Balances & Activity

Deposits and Borrowings

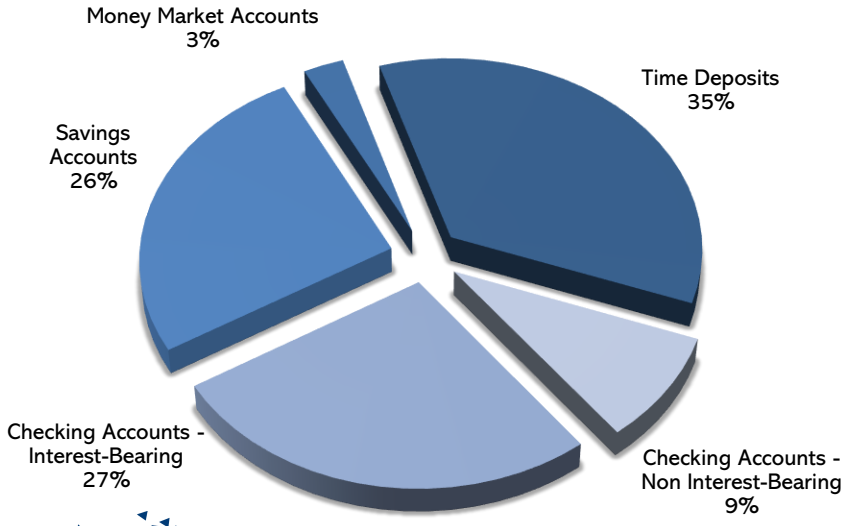


Deposit Composition

Category (Dollars In Thousands)	At 09/30/2025	Rate	At 09/30/2024	Rate
Checking Accounts - Non Interest-Bearing	$ 79,007	- %	$ 86,458	- %
Checking Accounts - Interest-Bearing	234,038	0.05%	249,271	0.04%
Savings Accounts	228,616	0.31%	237,901	0.20%
Money Market Accounts	24,165	0.47%	26,051	0.42%
Time Deposits	309,013	3.42%	264,183	3.88%
Total Deposits [1] [2]	$ 874,839	1.32%	$ 863,864	1.27%
Brokered CDs Included in time deposits above	$ 123,821	4.10%	$ 129,775	4.95%

(1) Includes uninsured deposits of approximately $169.7 million (of which, $52.4 million are collateralized) and $124.2 million (of which, $5.2 million are collateralized) at September 30, 2025 and 2024, respectively.
(2) The average balance of deposit accounts was approximately $37 thousand and $34 thousand at September 30, 2025 and 2024, respectively.

Deposit Composition at 09/30/25



Borrowings Maturity Schedule

(Dollars In Thousands) Remaining Maturity	At 09/30/2025	Rate	At 09/30/2024	Rate
Overnight	$ 25,000	4.49%	$ 20,000	5.21%
Three Months or Less	54,000	5.03%	30,000	4.97%
Over Three to Six Months	54,000	4.26%	40,000	3.98%
Over Six to Twelve Months	45,000	4.66%	27,500	4.38%
Over One to Two Years	20,000	4.03%	117,000	4.74%
Over Two to Three Years	15,066	4.41%	-	-
Over Three to Four Years	-	-	15,000	4.41%
Over Four to Five Years	-	-	-	-
Over Five Years	-	-	-	-
Total Borrowings [1]	$ 213,066	4.55%	$ 249,500	4.63%

(1) The Bank had approximately $279.0 million and $249.2 million of remaining borrowing capacity at the FHLB – San Francisco, approximately $143.3 million and $211.5 million of borrowing capacity at the Federal Reserve Bank of San Francisco and $50.0 million and $50.0 million of borrowing capacity with its correspondent bank at September 30, 2025 and 2024, respectively.

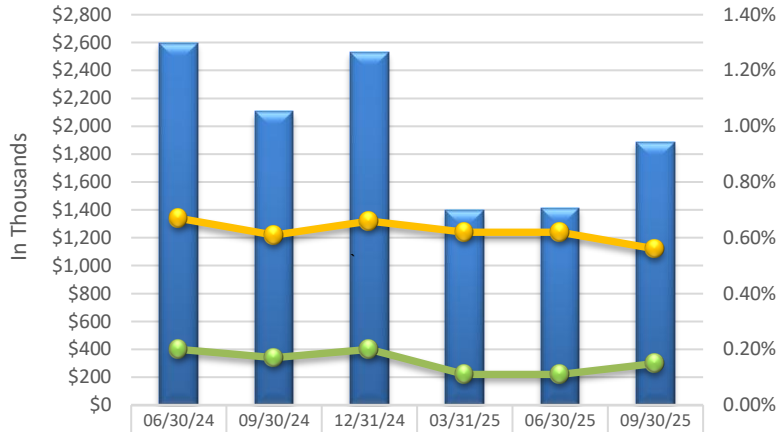
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Asset Quality

Developments

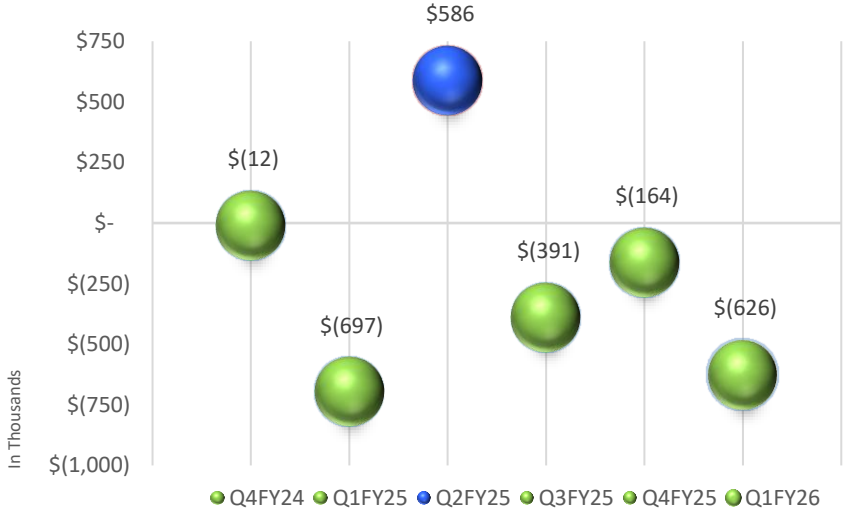
- ✓ Non-Performing Assets to Total Assets Ratio was 0.15% at September 30, 2025 compared to 0.11% at June 30, 2025 (sequential quarter)
- ✓ $626,000 Recovery of Credit Losses in the quarter ended September 30, 2025
- ✓ No REO
- ✓ Early-Stage Delinquencies remain at very low levels

NPA, NPA to Total Assets Ratio and ACL to LHI Ratio

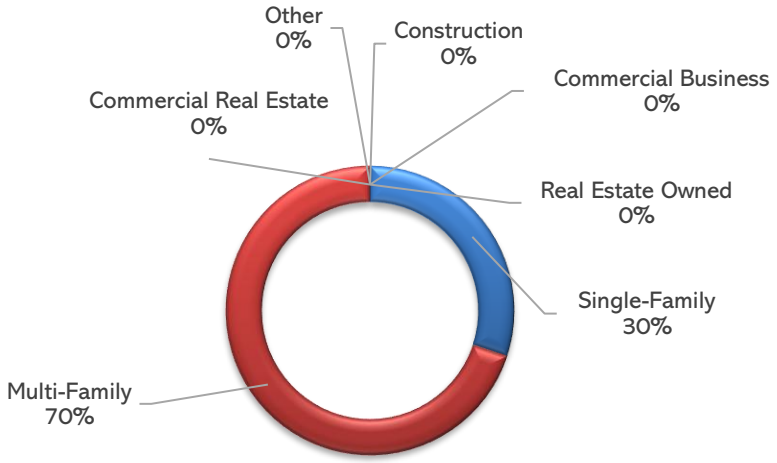


	06/30/24	09/30/24	12/31/24	03/31/25	06/30/25	09/30/25
Non-Performing Assets	$2,596	$2,106	$2,530	$1,395	$1,414	$1,888
NPA to Total Assets	0.20%	0.17%	0.20%	0.11%	0.11%	0.15%
ACL to LHI	0.67%	0.61%	0.66%	0.62%	0.62%	0.56%

Provision for (Recovery of) Credit Losses



Non-Performing Asset Composition 09/30/25



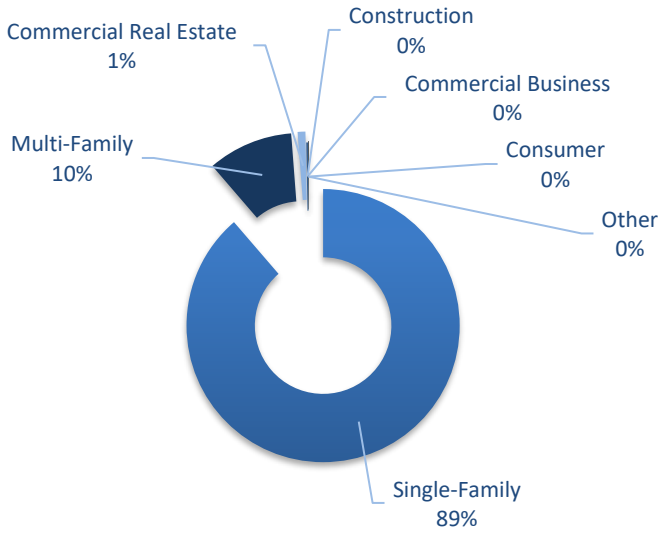
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Asset Quality

Allowance for Credit Losses (ACL)



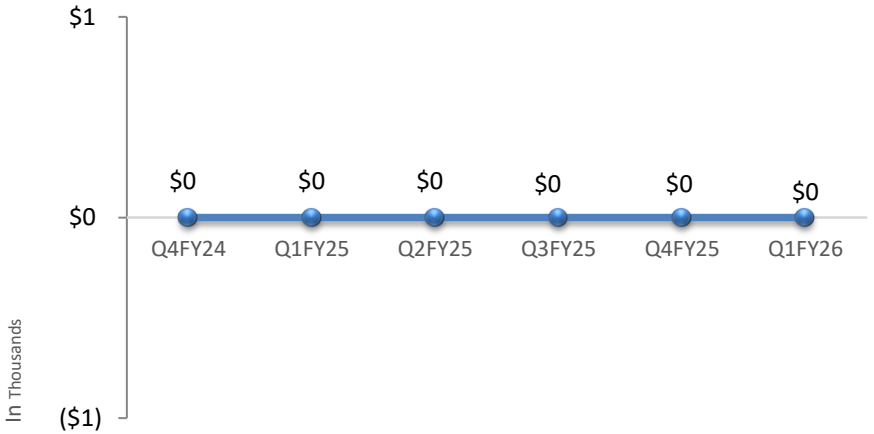
ACL Allocation as of 09/30/25



Delinquent and Non-Performing Loans

(Dollars In Thousands)	At September 30, 2025				At September 30, 2024			
	30 - 89 Days		Non-performing		30 - 89 Days		Non-performing	
	# of Loans	Balance	# of Loans	Balance	# of Loans	Balance	# of Loans	Balance
Mortgage Loans:								
Single-Family	-	$ -	5	$ 568	-	$ -	10	$ 2,106
Multi-Family	-	-	2	1,320	-	-	-	-
Commercial Real Estate	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Commercial Business Loans	-	-	-	-	-	-	-	-
Consumer Loans	-	-	-	-	-	-	-	-
Total	-	$ -	7	$ 1,888	-	$ -	10	$ 2,106

Net Charge-Offs (Recoveries)



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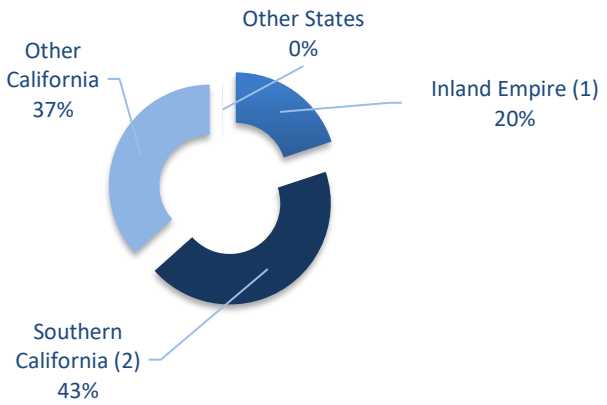
Asset Quality

Geographic Location

Mortgage Loan Category	Inland Empire[1]		Southern California[2]		Other California		Other States		Total	
(Dollars in Thousands)	Balance	Percentage	Balance	Percentage	Balance	Percentage	Balance	Percentage	Balance	Percentage
Single-Family	$ 143,667	26%	$ 177,671	32%	$ 227,973	42%	$ 224	0%	$ 549,535	100%
Multi-Family	49,265	12%	234,237	56%	131,673	32%	-	0%	415,175	100%
Commercial Real Estate	13,473	19%	37,876	53%	19,661	28%	-	0%	71,010	100%
Construction	-	0%	632	100%	-	0%	-	0%	632	100%
Other	-	0%	88	100%	-	0%	-	0%	88	100%
Total	$ 206,405	20%	$ 450,504	43%	$ 379,307	37%	$ 224	0%	$ 1,036,440	100%

(1) Comprised of Riverside and San Bernardino counties.
(2) Other than Inland Empire.

Geographic Location



(1) Comprised of Riverside and San Bernardino counties.
(2) Other than Inland Empire.

Asset Quality

Single-Family – Loans Held for Investment

	Calendar Year of Origination									
	2017 & Prior	2018	2019	2020	2021	2022	2023	2024	YTD2025	TOTAL
Loan Balance (In Thousands)	$31,125	$6,340	$5,805	$14,967	$139,406	$192,418	$50,196	$50,919	$58,360	$549,535
Weighted Avg. LTV [1]	43%	59%	56%	58%	59%	66%	71%	62%	66%	63%
Weighted Avg. Age (In Years)	15.64	7.31	6.34	5.07	4.22	3.22	2.46	1.05	0.00	3.74
Weighted Avg. FICO [2]	737	738	754	753	764	766	769	780	764	764
Number of Loans	161	17	10	23	199	292	63	60	69	894
Geographic Breakdown (%)										
Inland Empire [3]	30%	42%	21%	23%	40%	26%	17%	9%	0%	26%
Southern California [4]	53%	44%	65%	32%	17%	33%	41%	38%	0%	32%
Other California [5]	16%	14%	14%	45%	43%	41%	42%	53%	0%	42%
Other States	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

(1) Current loan balance in comparison to the original appraised value.
(2) At time of loan origination.
(3) Riverside and San Bernardino counties.
(4) Other than Inland Empire.
(5) Other than Inland Empire and Southern California.

Multi-Family – Loans Held for Investment

	Calendar Year of Origination									
	2017 & Prior	2018	2019	2020	2021	2022	2023	2024	YTD2025	TOTAL
Loan Balance (In Thousands)	$88,612	$17,927	$33,831	$50,684	$83,188	$72,265	$25,164	$21,622	$21,882	$415,175
Weighted Avg. LTV [1]	38%	47%	41%	47%	46%	45%	35%	40%	54%	43%
W. Avg. Debt Coverage Ratio [2]	1.79x	1.36x	1.65x	1.58x	1.78x	1.58x	1.79x	1.68x	1.39x	1.67x
Weighted Avg. Age (In Years)	10.68	7.22	6.30	5.30	4.28	3.31	2.31	1.23	0.31	5.41
Weighted Avg. FICO [2]	756	752	761	765	760	761	755	755	784	761
Number of Loans	175	24	45	58	106	91	33	29	24	585
Geographic Breakdown (%)										
Inland Empire [3]	17%	15%	13%	19%	14%	6%	0%	7%	0%	12%
Southern California [4]	50%	74%	71%	60%	49%	62%	62%	47%	49%	56%
Other California [5]	33%	11%	16%	21%	37%	32%	38%	46%	51%	32%
Other States	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

(1) Current loan balance in comparison to the original appraised value.
(2) At time of loan origination.
(3) Riverside and San Bernardino counties.
(4) Other than Inland Empire.
(5) Other than Inland Empire and Southern California.

Commercial RE – Loans Held for Investment

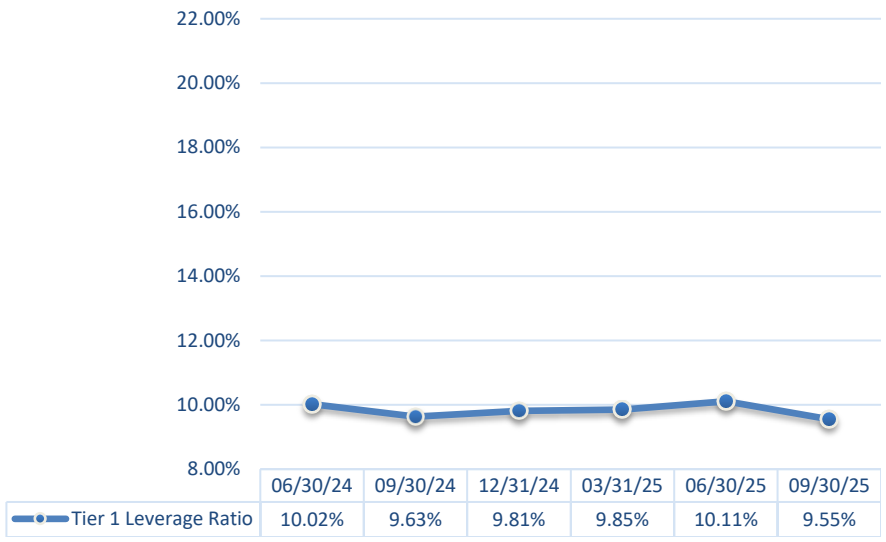
	Calendar Year of Origination									
	2017 & Prior	2018	2019	2020	2021	2022	2023	2024	YTD2025	TOTAL (6) (7)
Loan Balance (In Thousands)	$12,993	$2,927	$3,626	$3,316	$3,857	$22,609	$12,470	$5,068	$4,144	$71,010
Weighted Avg. LTV [1]	39%	46%	43%	30%	40%	36%	34%	30%	35%	36%
W. Avg. Debt Coverage Ratio [2]	1.82x	1.51x	1.44x	1.86x	1.89x	1.70x	1.80x	3.14x	1.44x	1.82x
Weighted Avg. Age (In Years)	9.91	7.13	6.25	5.41	4.10	3.24	2.21	1.35	0.27	4.44
Weighted Avg. FICO [2]	771	741	749	725	768	774	775	771	754	767
Number of Loans	18	6	5	5	5	27	18	8	7	99
Geographic Breakdown (%)										
Inland Empire [3]	41%	14%	49%	8%	25%	10%	9%	19%	12%	19%
Southern California [4]	47%	81%	51%	62%	39%	55%	58%	56%	34%	53%
Other California [5]	12%	5%	0%	30%	36%	35%	33%	25%	54%	28%
Other States	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

(1) Current loan balance in comparison to the original appraised value.
(2) At time of loan origination.
(3) Riverside and San Bernardino counties.
(4) Other than Inland Empire.
(5) Other than Inland Empire and Southern California.
(6) Comprised of the following: $23.7 million in Office; $14.6 million in Mixed Use ($6.4 million in Office/Retail, $5.8 million in Multi-Family/Retail, $736 thousand in Multi-Family/Commercial and $1.6 million in Other Mixed Use); $9.1 million in Warehouse; $8.4 million in Retail; $6.8 million in Medical/Dental Office; $6.7 million in Mobile Home Park; $1.2 million in Restaurant/Fast Food; $569 thousand in Automotive – Non-Gasoline.
(7) Consisting of $60.7 million or 85.6% in investment properties and $10.3 million or 14.4% in owner occupied properties.

Capital Management

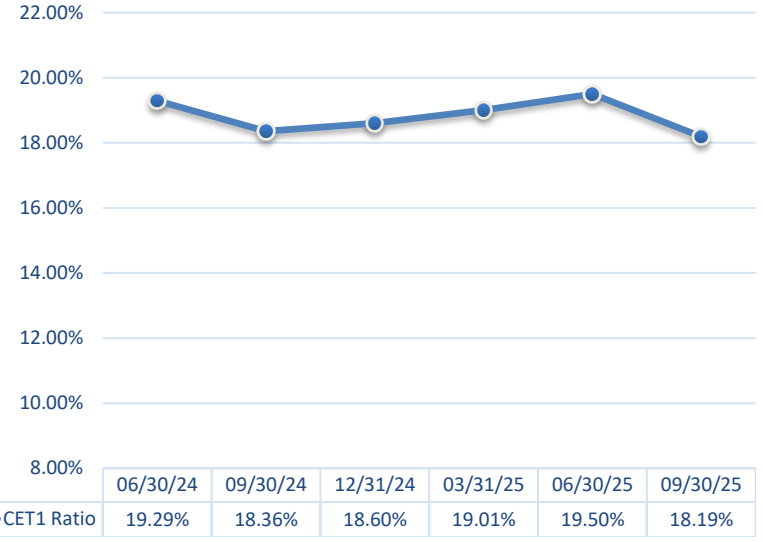
Bank Capital Ratios

Tier 1 Leverage Ratio



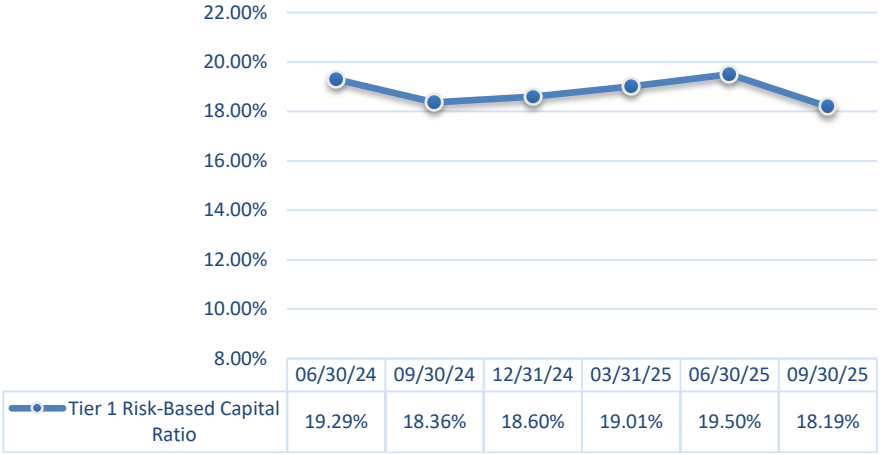
	06/30/24	09/30/24	12/31/24	03/31/25	06/30/25	09/30/25
Tier 1 Leverage Ratio	10.02%	9.63%	9.81%	9.85%	10.11%	9.55%

CET1 Ratio



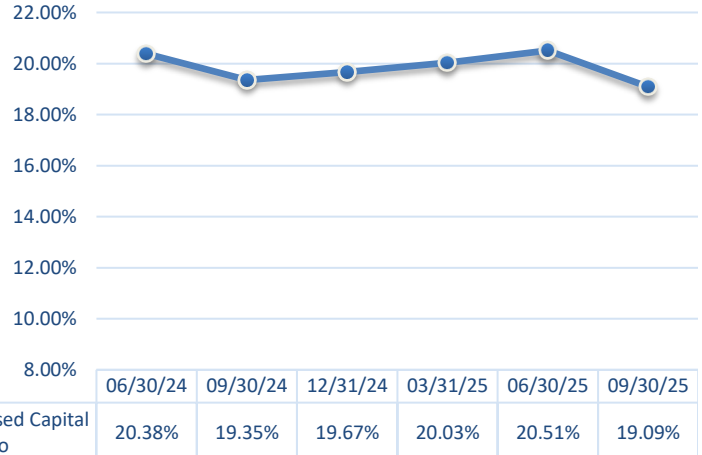
	06/30/24	09/30/24	12/31/24	03/31/25	06/30/25	09/30/25
CET1 Ratio	19.29%	18.36%	18.60%	19.01%	19.50%	18.19%

Tier 1 Risk-Based Capital Ratio



	06/30/24	09/30/24	12/31/24	03/31/25	06/30/25	09/30/25
Tier 1 Risk-Based Capital Ratio	19.29%	18.36%	18.60%	19.01%	19.50%	18.19%

Total Risk-Based Capital Ratio



	06/30/24	09/30/24	12/31/24	03/31/25	06/30/25	09/30/25
Total Risk-Based Capital Ratio	20.38%	19.35%	19.67%	20.03%	20.51%	19.09%

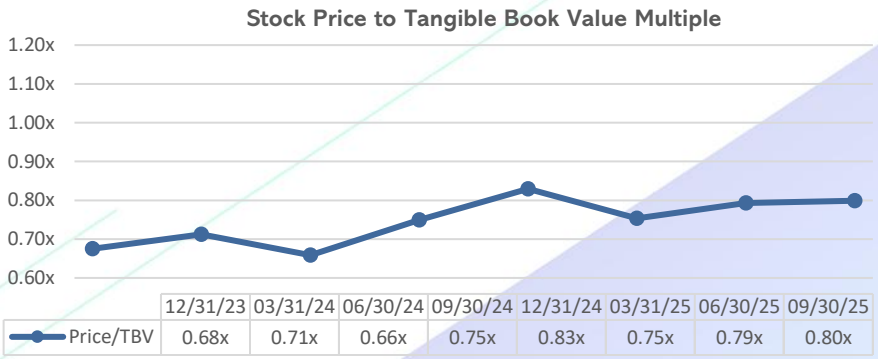
PROVIDENT
Provident Financial Holdings, Inc.

Capital Management

Developments

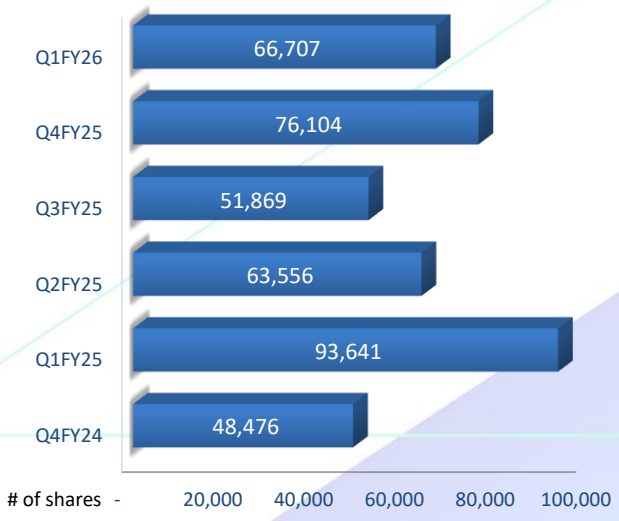
- ✓ Strong Capital Ratios
- ✓ 3.56% Cash dividend yield (approximately)
- ✓ Purchased approximately 67,000 shares of common stock in the first quarter of fiscal 2026
- ✓ Provident Bank paid $10.5 million cash dividend to Provident Financial Holdings in September 2025

Value Proposition



	12/31/23	03/31/24	06/30/24	09/30/24	12/31/24	03/31/25	06/30/25	09/30/25
Price/TBV	0.68x	0.71x	0.66x	0.75x	0.83x	0.75x	0.79x	0.80x

Stock Repurchase Plan Activity



PROVIDENT
Provident Financial Holdings, Inc.