

**Central Pacific Financial Corp.
&
Central Pacific Bank**

Political Activity

Central Pacific Financial Corp. and its bank subsidiary, Central Pacific Bank, and each of their respective subsidiaries, affiliates, employees, officers and directors (collectively referred to herein as the “Company”, “we,” “us,” “our”), are located in the State of Hawaii and our primary business is Central Pacific Bank, a community bank which principally provides banking and financial products and services to people, consumers and businesses in Hawaii.

Our Company seeks to promote and advance interests that we believe are important to the success of Hawaii’s economy, businesses, and community, and to support and help address environmental, social, and governance (“ESG”) issues, through legislation and involvement with government leaders.

We do not directly engage in lobbying. We are a member of the American Bankers Association which represents the banking industry at the national level. We are a member of the Hawaii Bankers Association which represents the Hawaii banking industry at the state level.

Our Company’s Code of Conduct & Ethics [www.cpb.bank – investor relations – corporate overview - corporate governance – code of conduct & ethics, section 10] which applies to all Company employees, states: CIVIC AND POLITICAL ACTIVITIES The company recognizes the importance of good citizenship and encourages constructive participation in civic activities. However, if your outside activities adversely affects your job, performance, duties and/or obligations with the company, or the company’s relations with its customers, the public or the government, you may be required, as a condition of continued employment and/or retention, to limit, curtail or forego such outside activities. You are encouraged to support the political party of your choice. However, you are prohibited from making any gifts or contributions to, or for fundraising for or lobbying, any political committee, candidate, or party, in the name of or on behalf of the company, except as authorized by executive management, and as permitted by law. You are prohibited from, on behalf of the company, endorsing any political candidate, without first obtaining the approval of executive management. In addition, you should exercise good judgment and discretion in participating in television, radio and other public announcements of support for political candidates. You must realize that your public support of political candidates may imply the company’s endorsement depending on your position held, and therefore, you should exercise discretion in such regard. You must not, when acting in your own personal and private capacity, attribute any of your personal views or opinions to the company. If you desire to seek election to a public office or accept appointment to a public commission or board, you must disclose same to executive management. Any public service must conform to the applicable requirements of this Code. If you seek office or accept such an appointment you do so as a private individual and not as a representative of the company.

Our Company has both a federal and state political action committee (“PAC”), both of which are funded by voluntary employee contributions.

Our federal PAC [CENTRAL PACIFIC BANK FED PAC AKA; CPB PAC FED] is registered and files required reports with the Federal Election Commission, which reports include information on all employee contributions to the PAC and contributions made from the PAC to Hawaii’s members in the U.S. Congress, candidates for such political offices, and political parties.

Our state PAC [Central Pacific Bank State PAC aka CPB PAC – State] is registered and files required reports with the Hawaii Campaign Spending Commission, which reports include information on all employee contributions to the PAC and contributions made from the PAC to Hawaii state and county politicians, candidates for such political office, and political parties.

Our PACs are overseen by a committee which is chaired by our Chief Legal Officer. The committee is comprised of non-executive level managers and makes decisions on contributions to politicians, candidates for political office,

and political parties. The Committee's decisions are guided by certain principles, to include a politician's or candidate's position on social, environmental and government ("ESG") issues respecting Hawaii and beyond.