

Who we are

LARGEST private sector residential mortgage insurer in Canada



Helped **2M +** families achieve homeownership+



Support over **240 +** Canadian lenders+



\$7.2 billion
Total assets

\$3.9 billion
Shareholders' equity

\$3.7 billion
Market capitalization*

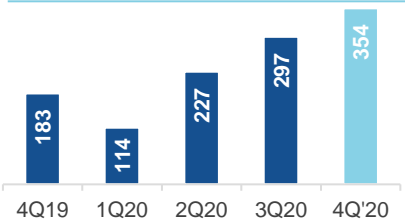
86 million
Shares outstanding**

*Cumulative transactional funded deals. **Price as at Dec 31st, 2020. **Basic shares outstanding end of period.

Solid Financial Track Record

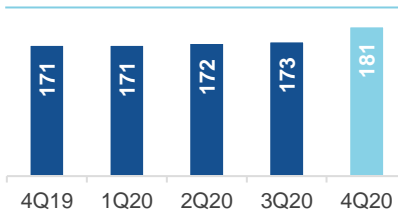
Premiums written

(\$ millions)



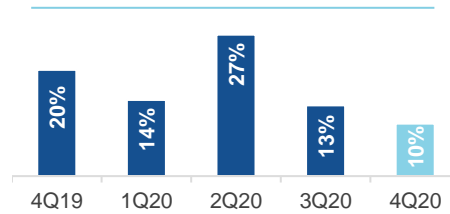
Premiums earned

(\$ millions)



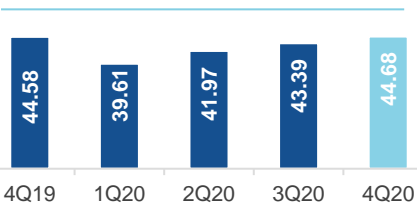
Loss ratio

(%)



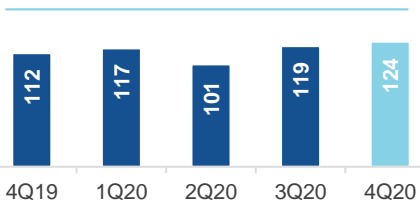
Book value per share

(diluted, incl. AOCI)



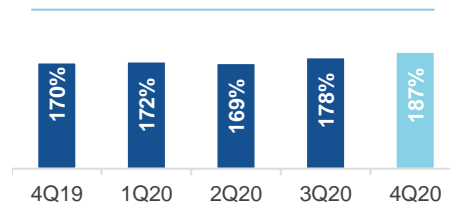
Net operating income

(\$ millions)



MICAT ratio

(%)



Strategic Priorities

1

Drive market share growth by leveraging advanced analytics and process enhancements to improve our customer experience



2

Continue to exercise prudent risk management and proactive loss mitigation



3

Develop innovative product solutions to enhance our value proposition



4

Right-size our capital levels to drive improved returns

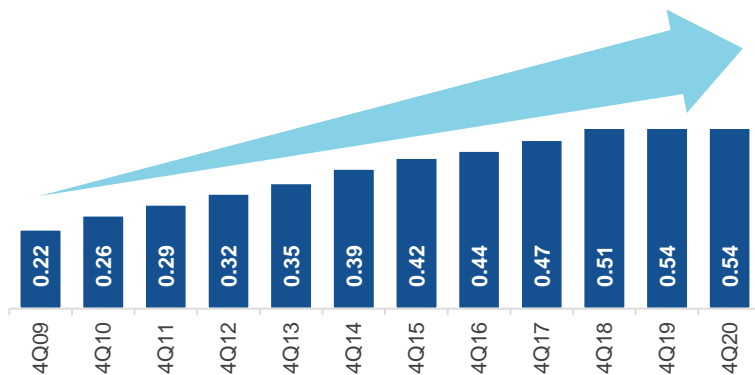


5

Influence key government stakeholders to focus on first time homebuyer affordability



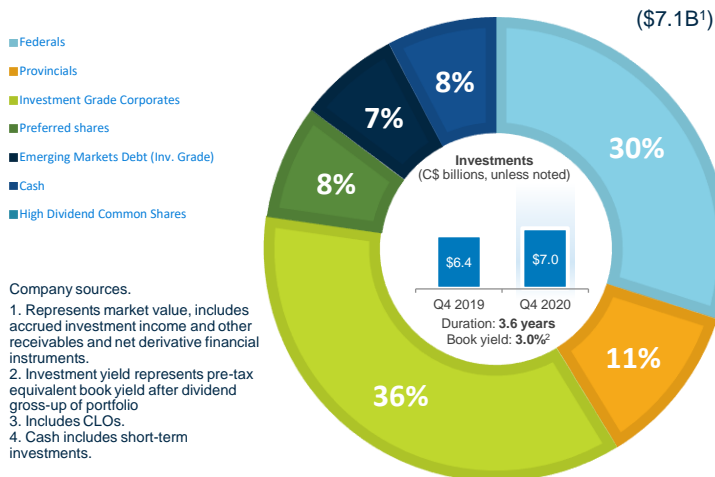
History of Quarterly Dividends



- **4Q20 payout ratio = 41%**
- **Annualized dividend: \$2.16/share = 5.0% yield***

*As at Dec 31st, 2020.

Total Investments & Net Derivative Assets



Credit Ratings

	S&P	DBRS
Sagen MI Canada / Senior unsecured debentures (financial strength)	BBB+, Negative	A (high), Negative

Sagen™ (financial strength) A+, Negative AA, Negative

Executive Management

President & CEO

Stuart Levings

SVP & Chief Risk Officer

Craig Sweeney

SVP & Chief Financial Officer

Philip Mayers

At a glance

Established: 1995¹

Corporate Headquarters:

2060 Winston Park Drive, Suite 300

Oakville, ON L6H 5R7

www.sagen.ca

1. Denotes the establishment of SAGEN™.

Analyst Coverage

- BMO Capital Markets
- Dowling & Partners
- National Bank Financial
- RBC Capital Markets
- Scotiabank GBM
- TD Securities

Contact

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