GENWORTH MI CANADA INC.

FIRST QUARTER
FINANCIAL SUPPLEMENT
March 31, 2011

Note to Readers:

Genworth MI Canada Inc. (“Genworth Canada” or the “Company”) completed its initial public offering (“IPO”) on July 7, 2009.

The full three month results and prior period comparative results for the Company reflect the consolidation of the Company and its subsidiaries, including Genworth Financial Mortgage Insurance Company Canada (the “Insurance Subsidiary”). The insurance subsidiary is engaged in mortgage insurance in Canada and is regulated by the Office of the Superintendent of Financial Institutions (“OSFI”) as well as financial services regulators in each province.

Information in this financial supplement should be read in conjunction with the Company's first quarter of 2011 financial statements, its related management 's discussion and analysis and its first quarter of 2011 press release.

If you have any questions or comments, please do not hesitate to contact me.

Once again, thank you for your continued interest in Genworth MI Canada Inc.

Best Regards,

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Non-IFRS Measures

To supplement its financial statements, the Company uses select non-IFRS financial measures. Non-IFRS measures used by the Company to analyze performance include underwriting ratios such as loss ratio, expense ratio and combined ratio as well as other performance measures such as operating income and return on operating income. The Company believes that these non-IFRS financial measures provide meaningful supplemental information regarding its performance and may be useful to investors because they allow for greater transparency with respect to key metrics used by management in its financial and operational decision making. Non-IFRS measures do not have standardized meanings and are unlikely to be comparable to any similar measures presented by other companies. See “Non-IFRS Financial Measures” at the end of this document for a reconciliation to net income. These measures are defined in the Company’s glossary which is posted on the Company’s website at www.investor.genworthmicanada.ca and can be accessed by clicking on the “Glossary of Terms” link in the Investor Resources subsection on the left navigation bar.

Selected Financial Data[1]
(amounts in millions, unless otherwise specified)

	As Of or For the Quarters Ended				
	March 31, 2011 IFRSs	December 31, 2010 IFRSs	September 30, 2010 IFRSs	June 30, 2010 IFRSs	March 31, 2010 IFRSs
Income Statement Data					
Gross premiums written	$ 103	$ 137	$ 169	$ 161	$ 98
Net premiums written	$ 101	$ 134	$ 166	$ 157	$ 94
Underwriting revenues:					
Net premiums earned	$ 155	$ 156	$ 155	$ 154	$ 156
Underwriting revenues	$ 155	$ 156	$ 155	$ 154	$ 156
Losses on claims and expenses:					
Losses on claims	$ 59	$ 50	$ 47	$ 49	$ 59
Sales, underwriting and administrative	$ 26	$ 28	$ 26	$ 24	$ 26
Total losses on claims and expenses	$ 85	$ 78	$ 73	$ 74	$ 85
Net underwriting income	$ 71	$ 78	$ 83	$ 80	$ 71
Investment income	$ 46	$ 44	$ 49	$ 41	$ 49
Interest expense	$ (6)	$ (4)	$ (4)	$ -	$ -
Income before taxes	$ 111	$ 118	$ 128	$ 121	$ 120
Net income	$ 80	$ 85	$ 94	$ 85	$ 84
Unrealized (Gains)/Losses	$ (2)	$ (1)	$ (3)	$ 1	$ (3)
Net operating income	$ 78	$ 84	$ 91	$ 86	$ 82
Balance Sheet Data					
Cash and investments	$ 5,129	$ 5,135	$ 4,921	$ 5,233	$ 4,847
Total assets	$ 5,410	$ 5,398	$ 5,308	$ 5,504	$ 5,134
Unearned premium reserves	$ 1,848	$ 1,902	$ 1,924	$ 1,914	$ 1,910
Long-term debt	$ 422	$ 422	$ 272	$ 272	$ -
Total liabilities	$ 2,789	$ 2,810	$ 2,735	$ 2,718	$ 2,432
Shareholders' equity	$ 2,621	$ 2,589	$ 2,574	$ 2,785	$ 2,701
AOCI	$ 104	$ 124	$ 166	$ 121	$ 96
Shareholders' equity, excluding AOCI	$ 2,517	$ 2,464	$ 2,408	$ 2,664	$ 2,605
Non-GAAP Key Ratios and Other Metrics					
Loss ratio	38%	32%	30%	32%	38%
Expense ratio	17%	18%	17%	15%	16%
Combined ratio	55%	50%	47%	47%	55%
Operating return on equity	13%	14%	14%	13%	13%
MCT ratio	155%	156%	153%	154%	150%
Delinquency rate	0.27%	0.26%	0.25%	0.26%	0.28%
Severity ratio	30%	30%	28%	25%	26%
Book Value per Share (Diluted, including AOCI)	$ 24.79	$ 24.44	$ 24.30	$ 23.56	$ 22.85
Operating EPS (Fully Diluted)	$ 0.74	$ 0.80	$ 0.80	$ 0.72	$ 0.69
Weighted Average Number of Shares Oustanding (Diluted)	105,157,657	105,908,690	113,671,224	118,219,662	118,096,422

(1) Amounts may not total due to rounding.

Selected Financial Data[1]
(amounts in millions, unless otherwise specified)

	As Of or For the Years Ended December 31,					
	2010 IFRSs	2009 Canadian GAAP	2008 Canadian GAAP	2007 Canadian GAAP	2006 Canadian GAAP	2005 Canadian GAAP
Income Statement Data						
Gross premiums written	$ 564	$ 374	$ 722	$ 997	$ 604	$ 471
Net premiums written	$ 552	$ 360	$ 706	$ 984	$ 594	$ 461
Underwriting revenues:						
Net premiums earned	$ 621	$ 610	$ 518	$ 424	$ 337	$ 277
Impact of initial change in premium recognition curve on net premiums earned	$ -	$ 100	-	-	-	-
Underwriting revenues	$ 621	$ 710	$ 518	$ 424	$ 351	$ 296
Losses on claims and expenses:						
Losses on claims	$ 206	$ 256	$ 160	$ 79	$ 46	$ 34
Sales, underwriting and administrative	$ 103	$ 98	$ 78	$ 60	$ 67	$ 61
Total losses on claims and expenses	$ 309	$ 353	$ 238	$ 139	$ 113	$ 95
Net underwriting income	$ 312	$ 357	$ 280	$ 285	$ 237	$ 201
Investment income	$ 183	$ 189	$ 200	$ 148	$ 126	$ 105
Interest expense	$ (8)	$ (1)	$ (3)	$ (3)	$ (2)	$ (1)
Income before taxes	$ 486	$ 544	$ 477	$ 430	$ 362	$ 307
Net income	$ 348	$ 379	$ 337	$ 308	$ 251	$ 206
Unrealized (Gains)/Losses	$ (5)	$ (8)	$ (13)	$ 2	$ (3)	$ (1)
Net operating income	$ 343	$ 371	$ 324	$ 310	$ 248	$ 205
Balance Sheet Data						
Cash and investments	$ 5,135	$ 4,986	$ 4,698	$ 4,102	$ 3,174	$ 2,581
Total assets	$ 5,398	$ 5,210	$ 4,915	$ 4,291	$ 3,298	$ 2,677
Unearned premium reserves	$ 1,902	$ 1,971	$ 2,322	$ 2,133	$ 1,573	$ 1,316
Long-term debt	$ 422	$ -	$ 67	$ 67	$ 67	$ 30
Total liabilities	$ 2,810	$ 2,567	$ 2,826	$ 2,525	$ 1,953	$ 1,583
Shareholders' equity	$ 2,589	$ 2,643	$ 2,089	$ 1,766	$ 1,345	$ 1,094
AOCI	$ 124	$ 97	$ (15)	$ 19	-	-
Shareholders' equity, excluding AOCI	$ 2,464	$ 2,546	$ 2,104	$ 1,747	$ 1,345	$ 1,094
Non-GAAP Key Ratios and Other Metrics						
Loss ratio	33%	36%	31%	19%	14%	12%
Expense ratio	17%	14%	15%	14%	20%	22%
Combined ratio	50%	50%	46%	33%	34%	35%
Operating return on equity	14%	16%	17%	20%	20%	21%
MCT ratio	156%	149%	127%	125%	125%	129%
Delinquency rate	0.26%	0.28%	0.25%	0.19%	0.18%	0.21%
Severity ratio	27%	27%	26%	24%	23%	23%
Book Value per Share (Diluted, including AOCI)	$ 24.44	$ 22.40	$ 18.65	$ 16.15		
Operating EPS (Fully Diluted)	$ 3.01	$ 3.23	$ 2.91	$ 2.95		
Weighted Average Number of Shares Oustanding (Diluted)	113,940,471	114,917,515	111,408,332	104,973,675		

[1] Amounts may not total due to rounding.

Selected Operating Performance Indicators [1]
(dollar amounts in millions, unless otherwise specified)

	2011		2010				
	Q1	Total	Q4	Q3	Q2	Q1	Total
Insurance in-force	$ 248,811	$ 248,811	$ 244,725	$ 240,417	$ 234,196	$ 228,656	$ 244,725
High loan-to-value	199,880	199,880	196,604	192,054	186,327	180,937	196,604
Low loan-to-value	48,932	48,932	48,121	48,363	47,869	47,720	48,121
New insurance written	$ 5,429	$ 5,429	$ 6,537	$ 7,630	$ 7,181	$ 6,121	$ 27,469
High loan-to-value	4,396	4,396	5,720	6,949	6,884	4,196	23,749
Low loan-to-value	1,033	1,033	817	681	296	1,925	3,719
Net premiums written	$ 101	$ 101	$ 134	$ 166	$ 157	$ 94	$ 552
High loan-to-value	96	96	130	162	156	88	536
Low loan-to-value	5	5	4	3	1	6	16

[1] Amounts may not total due to rounding.

Selected Ratios

	2011		2010				
	Q1	Total	Q4	Q3	Q2	Q1	Total
Loss ratio	38%	38%	32%	30%	32%	38%	33%
Expense ratio	17%	17%	18%	17%	15%	16%	17%
Combined ratio	55%	55%	50%	47%	47%	55%	50%

Selected Loss and Claims Measures
(amounts in millions, unless otherwise specified) [1]

	2011		2010				
Paid Claims	**Q1**	**Total**	**Q4**	**Q3**	**Q2**	**Q1**	**Total**
High loan-to-value	64	$ 64	57	60	53	$ 61	$ 230
Low loan-to-value	1	1	-	1	1	1	3
Total paid claims	$ 65	$ 65	$ 57	$ 61	$ 54	$ 62	$ 233
Average paid claim (in thousands)	$ 77.0		$ 78.6	$ 71.6	$ 62.6	$ 69.8	
Average reserve per delinquent loan (in thousands)	$ 58.0		$ 60.8	$ 68.1	$ 70.6	$ 67.2	
Loss Metrics							
Loss reserves							
Beginning reserves	$ 207		$ 214	$ 228	$ 233	$ 236	
Paid claims	(65)		(57)	(61)	(54)	(62)	
Increase in reserves	58		50	47	49	59	
Ending reserves	$ 200		$ 207	$ 214	$ 228	$ 233	
Dispersion of Total Insurance In-Force By Loan Amount (in thousands)							
Over $550	4 %		4 %	4 %	4 %	3 %	
$400 to $550	8		8	7	7	7	
$250 to $400	29		28	29	28	28	
$100 to $250	52		53	53	54	55	
$100 or Less	7		7	7	7	7	
Total	100 %		100 %	100	100 %	100 %	
Average Loan Size (in thousands)	$ 191		$ 190	$ 189	$ 187	$ 186	

[1] Amounts may not total due to rounding.

Unearned Premium Reserves by Book Year [1]
(amounts in millions, unless otherwise specified)

Policy Year	March 31, 2011	December 31, 2010	September 30, 2010	June 30, 2010	March 31, 2010
2002 and Prior	$ 15	$ 17	$ 20	$ 22	$ 25
2003	19	22	25	29	34
2004	40	46	52	60	69
2005	60	68	77	88	100
2006	120	136	153	171	192
2007	314	353	394	438	488
2008	354	394	437	480	525
2009	296	322	349	374	398
2010	543	544	417	252	80
2011	86				
	$ 1,848	$ 1,902	$ 1,924	$ 1,914	$ 1,910

[1] Amounts may not total due to rounding.

Insured Loans In-force, Delinquent Loans In-force and Delinquency Rate

	March 31, 2011	December 31, 2010	September 30, 2010	June 30, 2010	March 31, 2010
Total Insured loans in-force	1,301,973	1,287,153	1,272,984	1,250,734	1,232,052
Total Insured delinquent loans	3,454	3,401	3,139	3,231	3,460
Total Insured delinquency rate	0.27%	0.26%	0.25%	0.26%	0.28%
High loan-to-value loans in-force	1,011,823	1,000,254	983,809	962,793	942,850
High loan-to-value delinquent loans	3,113	3,117	2,897	3,009	3,218
High loan-to-value loan delinquency rate	0.31%	0.31%	0.29%	0.31%	0.34%
Low loan-to-value loans in-force	290,150	286,899	289,175	287,941	289,202
Low loan-to-value delinquent loans	341	284	242	222	242
Low loan-to-value loan delinquency rate	0.12%	0.10%	0.08%	0.08%	0.08%

Dispersion of Total Insurance In-force[2]

Province	March 31, 2011 % of Insurance In-force	March 31, 2011 Delinquency Rate	December 31, 2010 % of Insurance In-force	December 31, 2010 Delinquency Rate	March 31, 2010 % of Insurance In-force	March 31, 2010 Delinquency Rate
Ontario	46 %	0.18 %	46 %	0.18 %	48 %	0.23 %
British Columbia	16	0.31 %	16	0.30 %	16	0.25 %
Alberta	16	0.59 %	16	0.62 %	15	0.55 %
Quebec	15	0.26 %	15	0.23 %	14	0.30 %
Nova Scotia	2	0.28 %	2	0.23 %	2	0.26 %
Saskatchewan	2	0.14 %	2	0.16 %	2	0.13 %
Manitoba	1	0.10 %	1	0.09 %	1	0.08 %
New Brunswick	1	0.27 %	1	0.30 %	1	0.26 %
All Other	1	0.13 %	1	0.13 %	1	0.08 %
Total	100 %	0.27 %	100 %	0.26 %	100 %	0.28 %

Year of Policy Origination	March 31, 2011 % of Insurance In-force	March 31, 2011 Delinquency Rate	December 31, 2010 % of Insurance In-force	December 31, 2010 Delinquency Rate	March 31, 2010 % of Insurance In-force	March 31, 2010 Delinquency Rate
2002 and Prior	14 %	0.03 %	14 %	0.03 %	15	0.03 %
2003	5	0.06 %	6	0.06 %	6	0.08 %
2004	8	0.10 %	8	0.10 %	9	0.11 %
2005	8	0.15 %	8	0.16 %	9	0.18 %
2006	10	0.36 %	10	0.35 %	11	0.39 %
2007	21	0.53 %	21	0.55 %	24	0.59 %
2008	12	0.67 %	13	0.65 %	14	0.56 %
2009	8	0.34 %	8	0.27 %	9	0.11 %
2010	12	0.10 %	12	0.04 %	3	0.00 %
2011	2	-	-	-	-	-
	100 %	0.27 %	100 %	0.26 %	100 %	0.28 %

Loan-to-value[1]	March 31, 2011	December 31, 2010	March 31, 2010
95.01% and above	3 %	3 %	4 %
90.01% to 95.00%	33	33	32
80.01% to 90.00%	39	39	38
80.00% and lower	25	25	26
Total	100 %	100 %	100 %

[1] Loan amount in loan-to-value ratio calculation excludes capitalized premiums, where applicable.
[2] Dispersion of Total Insurance In-force includes both High loan-to-value and Low loan-to-value