Genworth MI Canada Inc.

NEWS RELEASE

2060 Winston Park Drive
Suite 300
Oakville, ON L6R 5R7

Genworth MI Canada Inc. Declares Third Quarter 2010 Dividends

Toronto, ON (July 29, 2010) – The Board of Directors of Genworth MI Canada Inc. (the "Company") (TSX: MIC) today announced a quarterly shareholder dividend of $0.22 per common share, payable September 1, 2010 to shareholders of record at the close of business on August 16, 2010.

Genworth MI Canada Inc. designates any and all dividends paid or deemed for Canadian federal, provincial or territorial income tax purposes to be paid as "eligible dividends", unless indicated otherwise in respect of dividends paid subsequent to this notification, and hereby notifies all recipients of such dividends of this designation.

About Genworth MI Canada Inc.

Genworth MI Canada Inc., through its subsidiary, Genworth Financial Mortgage Insurance Company Canada, has been the leading Canadian private residential mortgage insurer since 1995. Known as Genworth Financial Canada, "The Homeownership Company," it provides default mortgage insurance to Canadian residential mortgage lenders that enables low down payment borrowers to own a home more affordably and stay in their homes during difficult financial times. Genworth Financial Canada combines technological and service excellence with risk management expertise to deliver innovation to the mortgage marketplace. As at June 30, 2010, Genworth Financial Canada had $5.5 billion in total assets and $2.8 billion in shareholders' equity. Based in Oakville, Ontario, the Company employs approximately 265 people across Canada. Additional information about Genworth MI Canada Inc. is available at www.genworth.ca.

Contact Information:

Investors – Samantha Cheung, 905-287-5482 samantha.cheung@genworth.com
Media – Anita DiPaolo-Booth, 905-287-5394 anita.dipaolobooth@genworth.com