

First Quarter 2010 Results

April 30, 2010

Genworth MI Canada Inc.

Agenda

- **Business Strategy And Outlook**
- **Financial Review**
- **Operational Highlights**
- **Question And Answer Session**

Forward-Looking Statements

This press release includes certain forward-looking statements. These forward-looking statements include, but are not limited to, Genworth MI Canada's plans, objectives, expectations and intentions, including the Company's plans with respect to its capital structure, and other statements contained in this release that are not historical facts. These statements may be identified by their use of words such as "expects", "anticipates", "contemplates", "intends", "plans", "believes", "seeks", "estimates", or words of similar meaning. These statements are based on Genworth MI Canada Inc.'s current beliefs or expectations, including in the case of statements regarding the Company's plans with respect to its capital structure, the Company's assumptions, beliefs and expectations regarding its future capital requirements, market conditions and its ability to obtain regulatory approvals. These statements are inherently subject to significant risks, uncertainties and changes in circumstances, many of which are beyond the control of Genworth MI Canada Inc. The Company's actual results may differ materially from those expressed or implied by such forward looking statements, including as a result of changes in global, political, economic, business, competitive, market and regulatory factors, and the other risks described in the Company's Annual Information Form. Other than as required by applicable laws, the Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

Non-GAAP Measures

To supplement its financial statements, the Company uses select non-GAAP financial measures. Non-GAAP measures used by the Company to analyze performance include underwriting ratios such as loss ratio, expense ratio and combined ratio, as well as other performance measures such as operating income and return on operating income. The Company believes that these non-GAAP financial measures provide meaningful supplemental information regarding its performance and may be useful to investors because they allow for greater transparency with respect to key metrics used by management in its financial and operational decision making. Non-GAAP measures do not have standardized meanings and are unlikely to be comparable to any similar measures presented by other companies. These measures are defined in the Company's glossary, which is posted on the Company's website at http://investor.genworthmicanada.ca. To access the glossary, click on the "Glossary of Terms" link under "Investor Resources" subsection on the left navigation bar.



Business Update

Brian Hurley, Chairman and CEO

Genworth MI Canada Inc.

First Quarter 2010

Solid Operating Results

✓ Net Operating Income	$81 MM
✓ Operating EPS (Diluted)	$0.69
✓ ROE	13%

Strong Balance Sheet

- ✓ $5.1 Billion In Assets
- ✓ $2.7 Billion In Shareholders' Equity

Key Trends

Strong Housing Market

- **Stabilizing Unemployment**
- **Low Mortgage Interest Rates**
- **Normalizing Home Prices**
- **Rising Consumer Confidence**

Business Highlights

- **Strong Top Line**
- **Focused Risk Management**
- **Cash Redeployment**
- **Strong Financial Position**

Capital Update

- **Solid Capital Foundation**
  - ✓ **Capacity For Growth**
  - ✓ **Capital Available For Stress Scenarios**
- **Drive Capital Efficiency**
  - ✓ **Add ~10% Leverage**
  - ✓ **Return Of Capital**

Greater Capital Efficiency And Higher Return On Equity



Financial Highlights

Philip Mayers, CFO

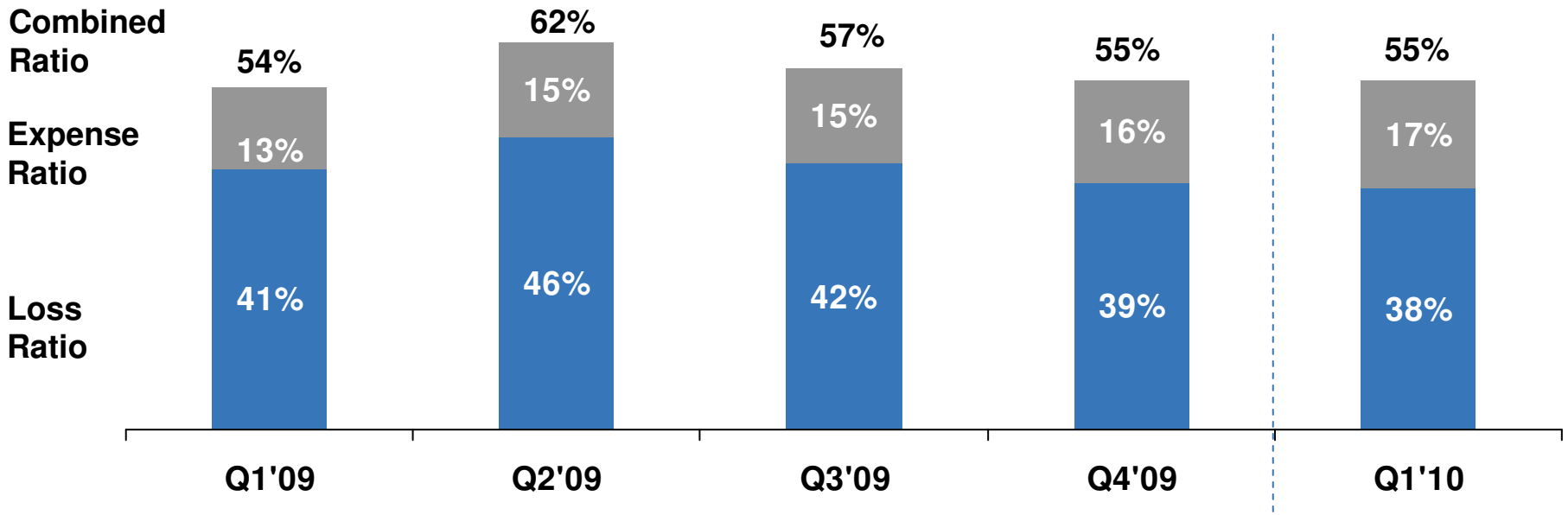
Genworth MI Canada Inc.

Financial Results Summary

$ MM (unless otherwise stated)	Q1 10	Q4 09 [1]
Net Premiums Written	94	110
Operating Net Income	81	77
Operating EPS ($ Diluted)	$0.69	$0.66
Return On Operating Equity	13%	12.3%

1. Excludes $8 MM Favorable Tax Impact From A Reduction Of The Tax Rate Applicable To Future Income Taxes Recorded In The Fourth Quarter Of 2009.

Underwriting Results

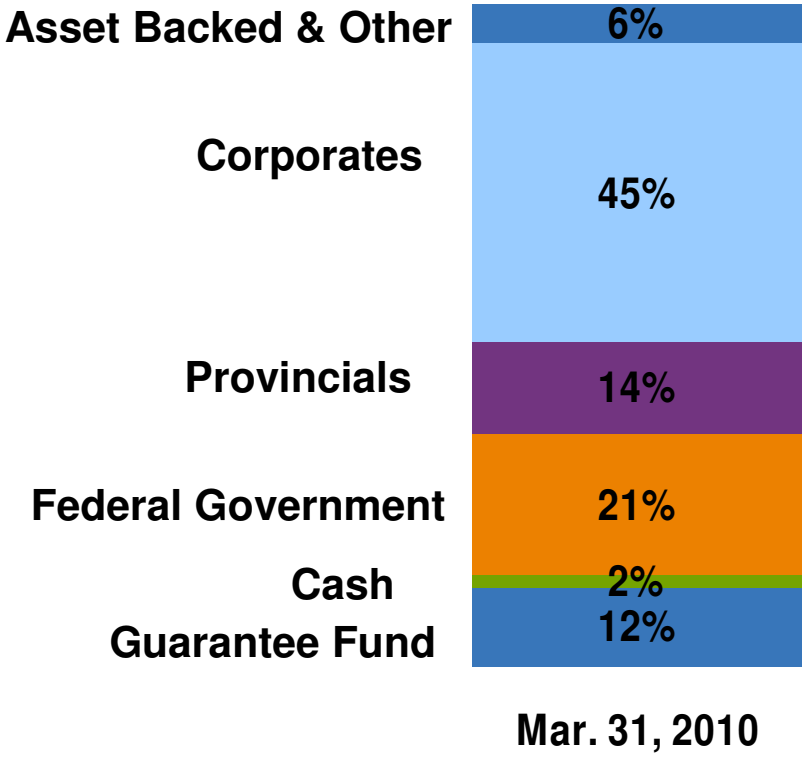


	Q1'09	Q2'09	Q3'09	Q4'09	Q1'10
Premiums Earned	$147[1]	$153	$154	$155	$156
Losses on Claims	$60	$71	$64	$60	$59
Underwriting Inc. (After Tax)	$45[1]	$40	$46	$48[2]	$50

Loss Ratio Within Target Range

1. Excluding $100 million Impact of the Change in the Premium Recognition Curve In Q1'09 2. Excludes Favorable Tax Impact Of $8MM From Lower Tax Rates In Q4 '09..

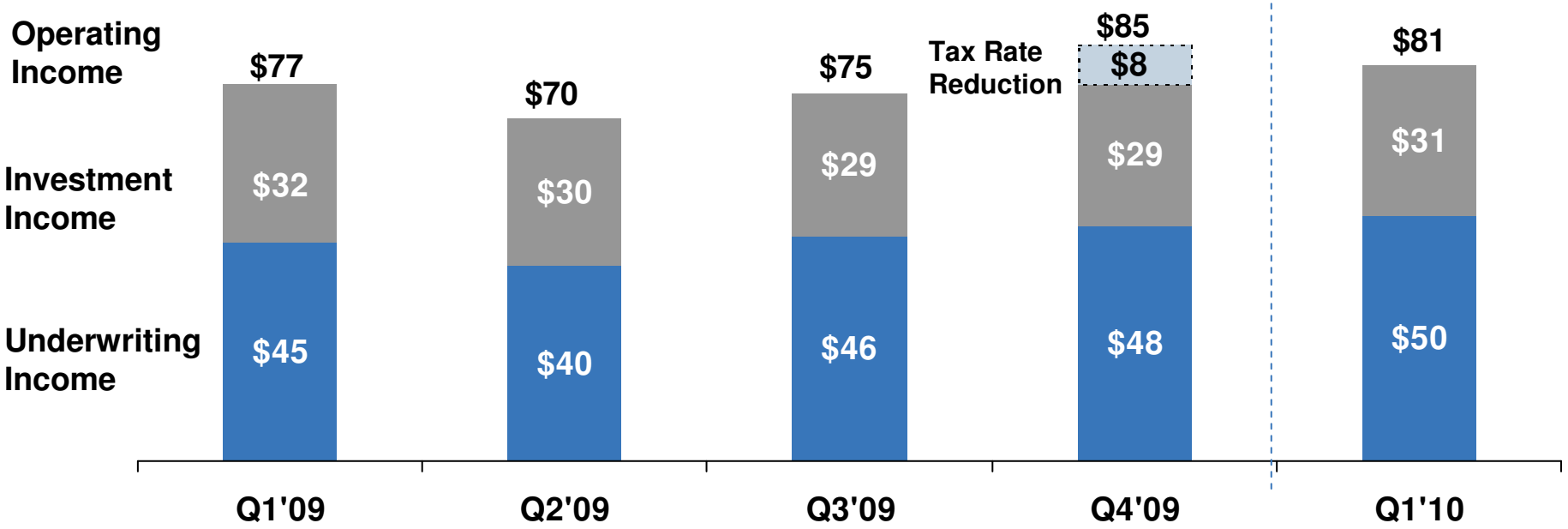
Investment Portfolio



- $4.85 Billion Portfolio
- Portfolio Duration Of 3.6 Years
- Book Yield of 4.4% (March 31, 2010)
- $157 MM Cash Reinvestment

High Quality, Diversified Portfolio

Operating Income Trend



	Q1'09	Q2'09	Q3'09	Q4'09	Q1'10
Operating Income	$77 (1)	$70	$75	$77 (2)	$81
Operating EPS	$0.69	$0.63	$0.63	$0.66 (2)	$0.69
ROE	14%	12%	12%	12%	13%

Solid Business Performance

1. Excluding $100 million Impact of the Change in the Premium Recognition Curve In Q1'09 2. Excludes Favorable Tax Impact Of $8MM From Lower Tax Rates In Q4 '09..



Operational Highlights

Peter Vukanovich, President and COO

Genworth MI Canada Inc.

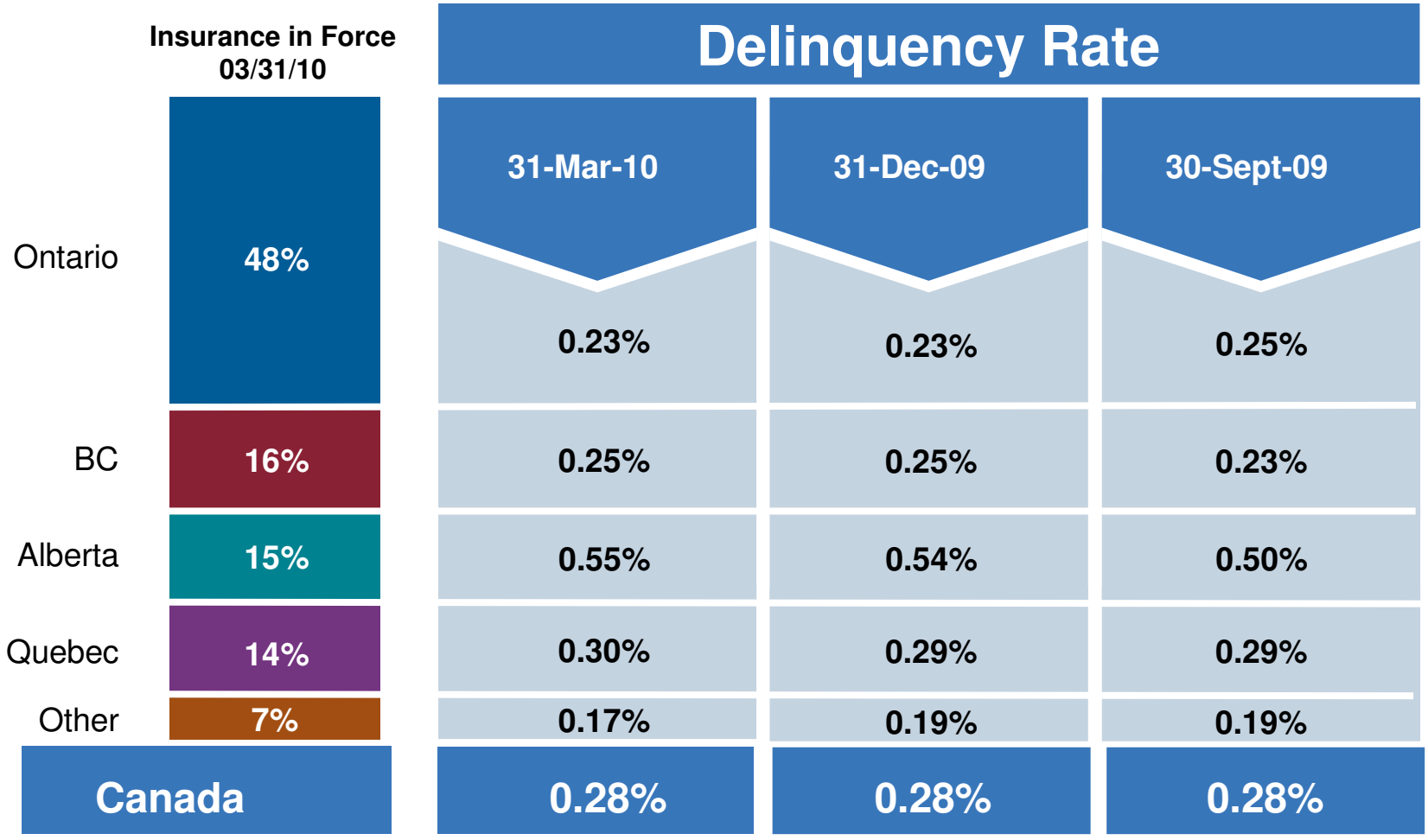
Operational Highlights

40% Year over Year Growth In Loan Approvals

- **Customer Service Excellence**
- **Lender/Homebuyer Training**
- **Underwriting Process Improvements**
- **Giving Back To Our Communities**

Our Growth Strategies Are Working

Mortgage Portfolio Performance



Delinquencies Stabilizing

Regulatory Changes – April 19, 2010

Mortgage Rule Change	Intent	Business Impact
5 Year Fixed Rate Qualifying Standards	Protect Borrowers Against Future Rate Increases	No Impact
LTV Increased From 95% To 90% On Refinances	Encourage Homeowners To Build Equity	Minimal Impact
Minimum 20% Down Payment On Non-Owner Occupied Property	Reduce Potential Speculation	No Impact

Changes Are Prudent For Safety & Soundness Of Housing Market

Outlook

- **Economy And Housing Market Improving**
- **Customer Centric Approach**
- **Proactive Risk Management**
- **Balance Sheet Supports Growth**
- **Enhance Shareholder Value**



Question and Answer Session

April 30, 2010

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