

Genworth MI Canada Inc.

Scotia Capital Financial Summit

Brian Hurley
Chairman and Chief Executive Officer

September 15, 2010

Forward-Looking Statements

This presentation includes certain forward-looking statements. These forward-looking statements include, but are not limited to, statements with respect to the Company's future operating and financial results, expectations regarding premiums written, capital expenditure plans, dividend policy and the ability to execute on its future operating, investing and financial strategies, and other statements that are not historical facts. These forward-looking statements may be identified by their use of words such as "may", "would", "could", "will", "expects", "anticipates", "contemplates", "intends", "plans", "believes", "seeks", "estimates", or words of similar meaning. These statements are based on the Company's current assumptions, including assumptions regarding economic, global, political, business, competitive, market and regulatory matters. These forward-looking statements are inherently subject to significant risks, uncertainties and changes in circumstances, many of which are beyond the control of the Company. The Company's actual results may differ materially from those expressed or implied by such forward-looking statements, including as a result of changes in the facts underlying the Company's assumptions, and the other risks described in the Company's Short Form Base Shelf Prospectus dated May 7, 2010, the Prospectus Supplement thereto and all documents incorporated by reference in such documents. Other than as required by applicable laws, the Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

Non-GAAP Measures

To supplement its financial statements, the Company uses select non-GAAP financial measures. Non-GAAP measures used by the Company to analyze performance include underwriting ratios such as loss ratio, expense ratio and combined ratio, as well as other performance measures such as net operating income and return on net operating income. The Company believes that these non-GAAP financial measures provide meaningful supplemental information regarding its performance and may be useful to investors because they allow for greater transparency with respect to key metrics used by management in its financial and operational decision making. Non-GAAP measures do not have standardized meanings and are unlikely to be comparable to any similar measures presented by other companies. These measures are defined in the Company's glossary, which is posted on the Company's website at http://investor.genworthmicanada.ca. To access the glossary, click on the "Glossary of Terms" link under "Investor Resources" subsection on the left navigation bar.

Leading Private Canadian MI Platform

- ✓ **Highly Attractive Mortgage Market**
- ✓ **Long Standing Relationships with the Largest Lenders**
- ✓ **Proactive Risk Management Platform**
- ✓ **Policies 90% Government Guaranteed**
- ✓ **High Quality Investment Portfolio**
- ✓ **Strong Financial Position**



Well-Positioned To Deliver Strong and Consistent Results

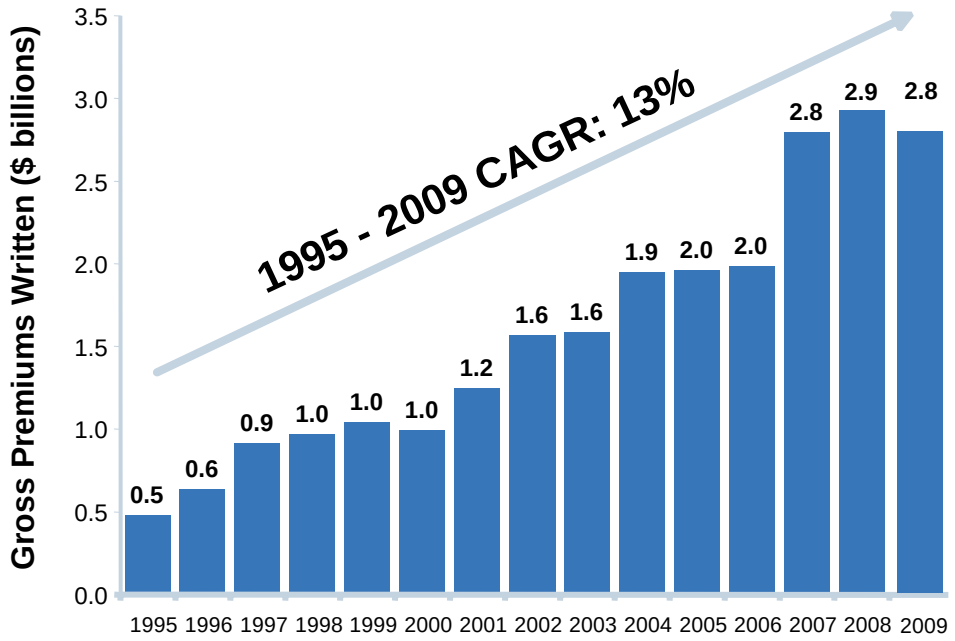
Understanding Mortgage Insurance ("MI")

- **Mandatory On Loans With Loan To Value > 80%**
- **MI Protects Lenders Against Losses From Mortgage Defaults**
- **Covers 100% Of Loan Amount, Secured By Property**
  - Insurer Is Responsible For Unpaid Portion Of Loan Less The Sale Price Of The House Plus Real Estate Or Legal Costs
- **Single Upfront Premium Paid 100% By The Borrower**

Growth In Canada's MI Industry

- **Lenders Benefit From Capital Relief, Risk Transfer And Funding Flexibility**
- **Facilitates Homeownership For Borrowers**
- **Government Supports Private MI Competition**
- **Facilitates Safety And Soundness Of Financial System**

Mortgage Insurance Industry Premium Growth

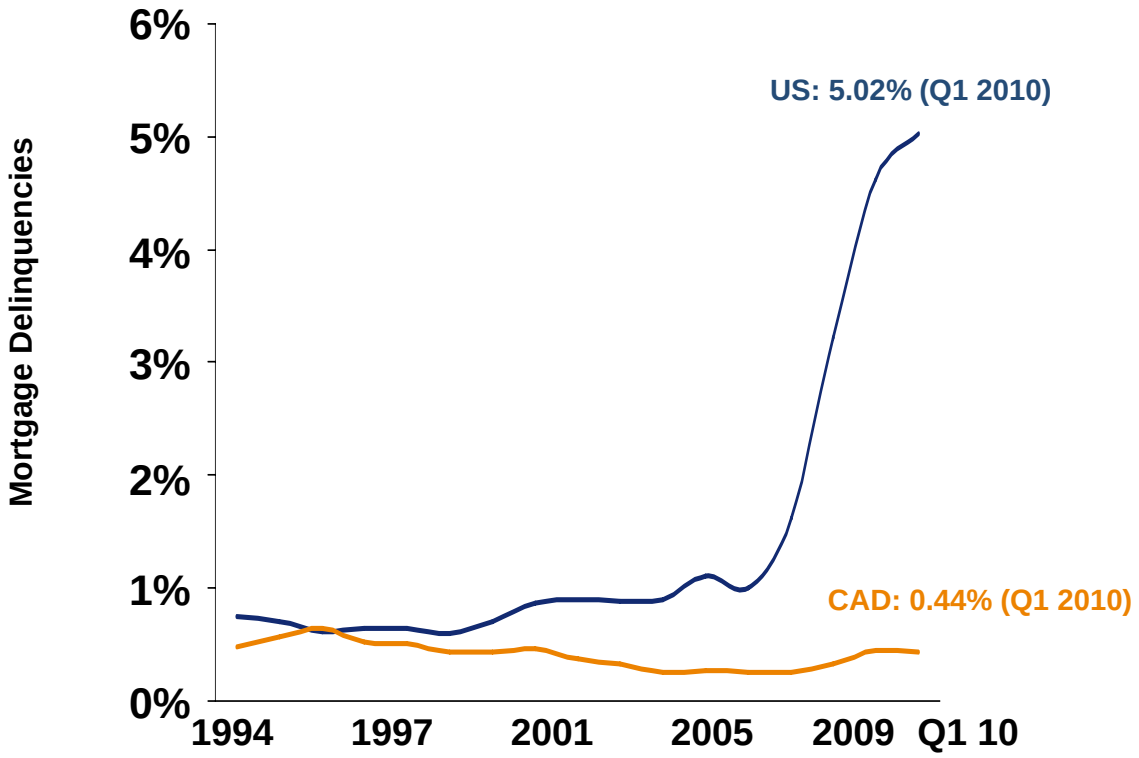


Source: Based on data from CMHC, Genworth, and MSA Research data.
Component of data sourced from CMHC includes gross premiums written on multi-family mortgage insurance such as apartment buildings and long term care facilities, a market that Genworth does not operate in.

Canada's Stable Mortgage Market

- **Prime Borrowers**
- **Strong Credit Culture**
- **Mortgage Interest Not Tax Deductible**
- **Majority Originations From Banks**
- **Borrower Recourse**
- **Active Regulatory Oversight**

Mortgage Delinquencies in Canada vs. U.S. (1994 – Q1 2010)



Source: Canadian Bankers Association and Mortgage Bankers Association.
Note: Delinquencies reflect mortgage arrears of three or more months as of the end of each quarter.

Competitive Strengths

Solid Lender Relationships

Best In Class Service & Technology



Risk Management

Collaborative Culture

Financial Strength

Our Business Foundation

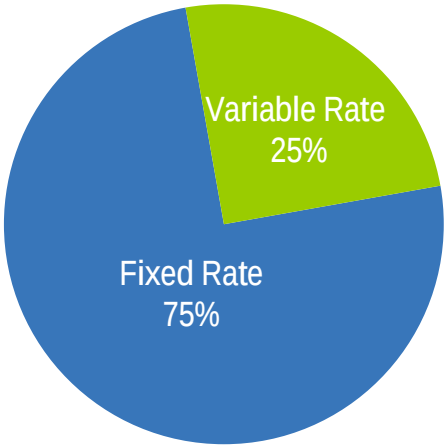
Enterprise Risk Management

Portfolio Analytics	**Quality Assurance**
Underwriting Guidelines	**Loss Mitigation**
Loan-by-Loan Underwriting	**Investment Policy & Regulatory Compliance**

Well Diversified Insurance Portfolio

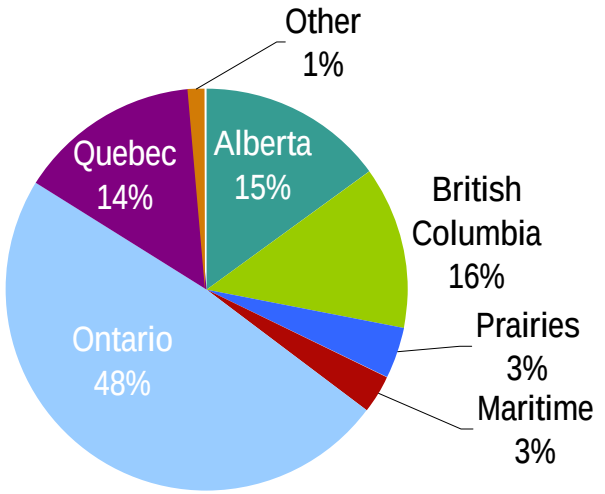
Total High Loan to Value Insurance In-Force $186 B

Predominantly Fixed Rate Mortgages



~75% of Insured Mortgages Are Fixed Rate

Geographically Diversified

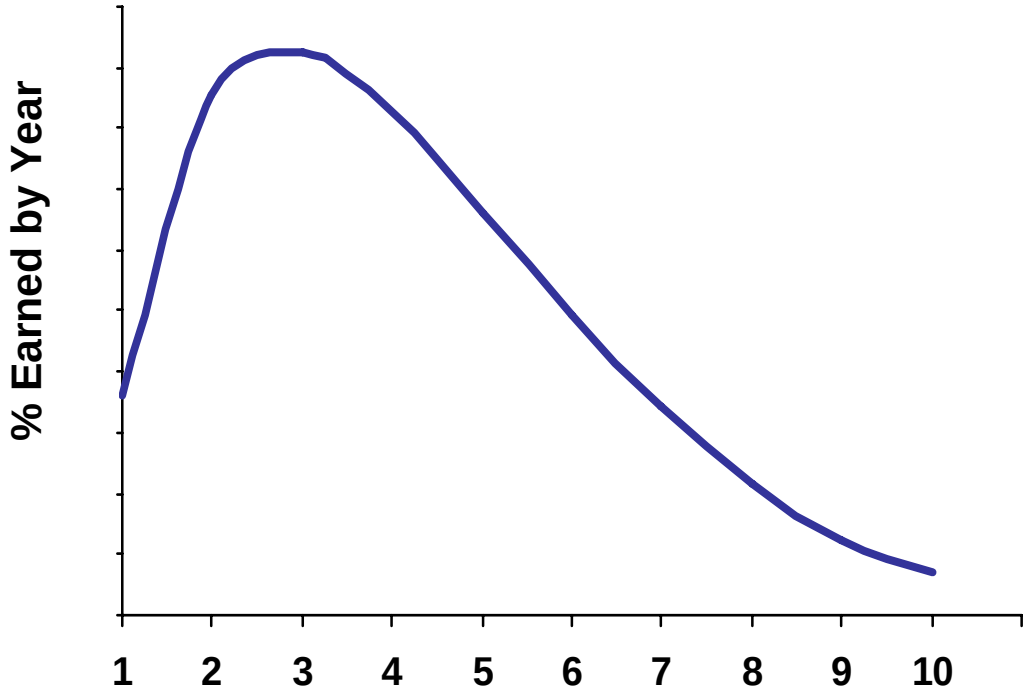


Portfolio Distribution Is Consistent With Demographics

As of June 30, 2010

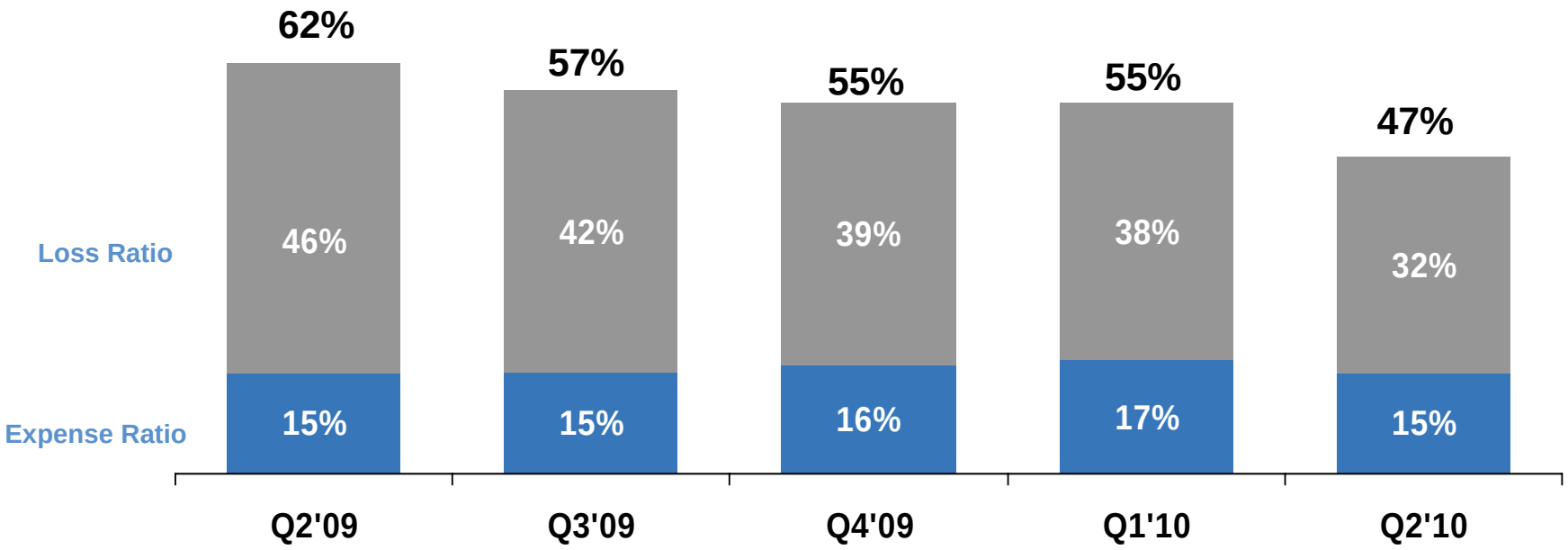
Our Business Model – Premiums Earned

Single Upfront Premium Earned Into Revenues Based On Our Loss Emergence Pattern

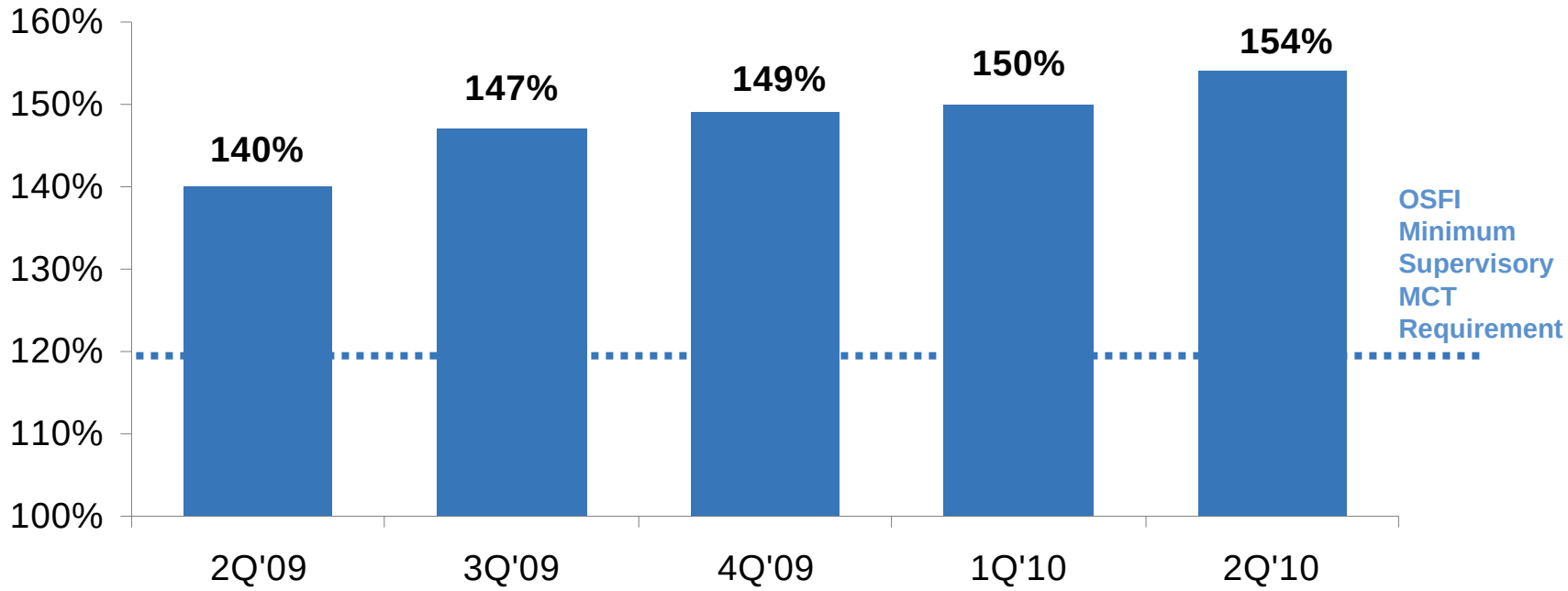


$1.9 Billion of Unearned Premium Reserve

Improving Combined Ratio

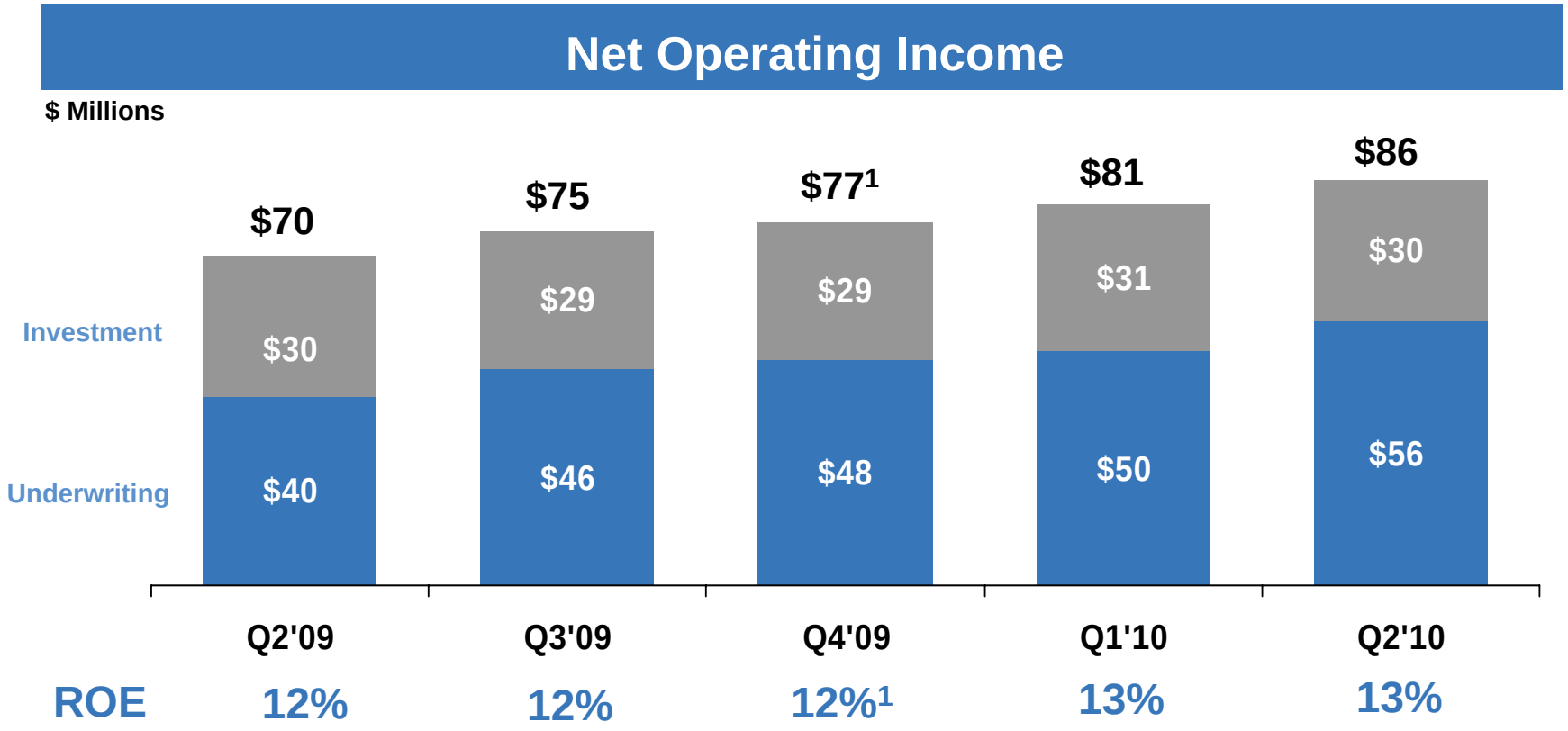


Strongly Capitalized



	2Q'09	3Q'09	4Q'09	1Q'10	2Q'10
Book Value Per Share[1] (Diluted)	**$21.15**	**$21.95**	**$22.40**	**$22.85**	**$23.56**

Proven Track Record of Profitability



[1]Excludes favorable tax impact of $8 million in Q4 2009

High Quality Investment Portfolio

- **$5.2 Billion Investment Portfolio**
- **Primarily Fixed Income and Preferred Shares**
- **99% in Securities Rated A or Better**
- **Balancing Yield and Quality**

Conservative and Balanced Approach

Solid Housing Fundamentals

Stable Housing Market

- **Improving Employment Levels**
- **Strong Consumer Confidence**
- **Low Mortgage Interest Rates**
- **Moderating Home Prices**

Stable Household Formation – First Time Buyers

Business Strategy

1. **Grow Premiums Written**
2. **Proactive Risk Management**
3. **Enhanced Portfolio Yield**
4. **Efficient Capital Management**

Income Growth and Strong Returns

Genworth MI Canada Inc.

2009 Annual Report



