



NEWS RELEASE

Fisker Inc. Reveals Production-Intent Version of Fisker Ocean

11/17/2021

- Fisker staged the global reveal of its Fisker Ocean all-electric SUV on the first media day at the 2021 Los Angeles Auto Show.
- The Fisker Ocean is priced from \$37,499 for the Sport trim level, before federal and state tax credits and incentives.
- The all-wheel-drive Fisker Ocean Ultra is priced at \$49,999.
- The all-wheel-drive Fisker Ocean Extreme is priced at \$68,999.
- The first 5,000 Fisker Oceans produced will be launch editions carrying the Fisker Ocean One designation priced at \$68,999, with extra standard equipment, including 22" F3 SlipStream wheels.
- The Fisker Ocean revealed in Los Angeles is a production-intent design, with manufacturing to commence on Nov. 17, 2022, at Magna-Steyr's carbon-neutral factory in Graz, Austria.
- Fisker Chairman and CEO Henrik Fisker detailed the Fisker Ocean's sustainable design features, technical specifications, vehicle trim levels, performance capabilities, and driver-assist technologies.
- Key features include California Mode, for a near-convertible SUV experience, and Fisker's SolarSky roof, available on the Fisker Ocean Extreme and Fisker Ocean One. The SolarSky roof adds additional, emission-free miles.
- The highlight of the press conference was the world's first look at Fisker's 17.1-inch Revolve1 screen. This infotainment interface rotates from a portrait Control Mode configuration to a landscape Hollywood Mode at the push of a button.

LOS ANGELES--(BUSINESS WIRE)-- **Fisker Inc.** (NYSE: FSR) ("Fisker") – passionate creator of the world's most sustainable electric vehicles and advanced mobility solutions – today revealed its Fisker Ocean SUV on the first media day of the Los Angeles Auto Show.



This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20211117006215/en/>

Fisker Inc. – passionate creator of the world's most sustainable electric vehicles and advanced mobility solutions – today revealed its Fisker Ocean SUV on the first media day of the Los Angeles Auto Show. Chairman and CEO Henrik Fisker detailed the Fisker Ocean's design philosophy and explained why it will be the most sustainable and innovative vehicle available when it starts production on Nov. 17, 2022 – exactly one year after the LA Auto Show press conference. (Photo: Business Wire)

Chairman and CEO Henrik Fisker detailed the Fisker Ocean's design philosophy and explained why it will be the most sustainable and innovative vehicle available when it starts production on Nov. 17, 2022 –

exactly one year after the LA Auto Show press conference.

“Our mission is to create the world’s most innovative and sustainable vehicles that are also affordable, and it all starts with the Fisker Ocean as we fully embrace a clean future for all,” Fisker said, as he kicked off the first manufacturer event of the show.

The Fisker Ocean is being manufactured by Magna-Steyr at a carbon-neutral factory in Graz, Austria. The base Fisker Ocean Sport trim level is priced at \$37,499, before federal and state tax credits. The Fisker Ocean Ultra is \$49,999, and the Fisker Ocean Extreme is \$68,999. The first 5,000 vehicles produced will be Fisker Ocean One, also priced at \$68,999.

Segment-leading estimated range and performance from two battery cell chemistries

Fisker estimates that the EPA range of the front-wheel-drive, single-motor Fisker Ocean Sport will be 250 miles on a single charge, using a lithium-ion phosphate (LFP) battery cell chemistry in Touring Range packs to be supplied by CATL. EPA Ranges for the all-wheel-drive, dual-motor Fisker Ocean Ultra and Fisker Ocean Extreme are estimated at 340 miles and 350-plus miles, respectively.

Those higher trim level vehicles will use CATL-supplied Hyper Range battery packs with a nickel manganese cobalt cell chemistry. CATL and Fisker have worked in close collaboration to create segment-leading, high-energy packs that CATL will produce for the Fisker Ocean.

Fisker chose to contract for two different cell options to deliver value and segment-leading range to Fisker Ocean Sport customers, and a combination of segment-leading range and performance to Fisker Ocean Ultra and Fisker Ocean Extreme customers. Both options will utilize silicon-carbide inverters, making this advanced technology standard on the Fisker Ocean Sport, Fisker Ocean Ultra, Fisker Ocean Extreme, and Fisker Ocean One.

A Fisker SolarSky roof on the Fisker Ocean Extreme and Fisker Ocean One trims could supply an additional 2,000 miles of range per year, under ideal conditions, and 1,500 under typical sunny skies in regions such as California.

Henrik Fisker noted the exceptional performance of all four Fisker Ocean trims. The Fisker Ocean Sport will have an expected 0-60 mph time of 6.9 seconds with peak horsepower of 275. The Fisker Ocean Ultra will have an estimated 0-60 mph time of 3.9 seconds, with an estimated peak horsepower of 540 hp. The Fisker Ocean Extreme and Fisker Ocean One will have an estimated 0-60 mph time of 3.6 seconds, with an estimated peak horsepower of 550 hp.

The Fisker Ocean Sport will have Earth and Fun drive modes, while the Fisker Ocean Ultra and Fisker Ocean Extreme will add Hyper mode. The Fisker Ocean Extreme and the Fisker Ocean One will also have an Off-Road mode. The Fisker Ocean Ultra, Fisker Ocean Extreme, and Fisker Ocean One trims will have a Smart Traction torque-vectoring system to enhance performance and safety.

Sustainable design, technological innovation, and California Mode

The Fisker Ocean was designed to be a true SUV, Henrik Fisker said, rather than yet another aerodynamic all-electric hatchback. Fisker and his team developed an emotionally invigorating, sleek and stylish exterior with ultra-slim lighting and gave the Fisker Ocean a wide stance that enhances handling and emphasizes its road presence.

A 20-inch aero wheel is available, as well as three 22-inch wheel options. All Fisker Oceans will be outfitted with tires created by partner Bridgestone to enhance range and performance.

At the push of a button, the Fisker Ocean can lower all its windows and retract its sliding roof to morph into California Mode, available on the Ultra, Extreme, and Ocean One, providing an open-air, convertible-like experience while maintaining the reassurance of an SUV platform.

Inside, the five-passenger Fisker Ocean has a fully vegan interior, using recycled materials, including reclaimed fishing nets, old t-shirts, and renewed rubber. The seats are a unique Fisker design, and Limo Mode allows rear-seat passengers to control the volume of the audio system and adjust heating and air conditioning.

Fisker HyperSound is available in a 16-speaker, 500-watt configuration with a 20.5L subwoofer, delivering world-class sound.

Revolve3 center screen with Hollywood Mode

The Fisker Ocean has a 17.1-inch central high-resolution Revolve4 screen that rotates from a default portrait Control Mode, effective when driving, to a landscape Hollywood Mode, available when the vehicle is parked. The

feature, in combination with the premium audio options, creates an immersive viewing environment for both front and rear seat occupants.

The Fisker Ocean will also boast 21st-century connectivity, with the capacity to have its features improved via over-the-air updates.

A proprietary ADAS technology

Fisker's proprietary Advanced Driver Assist System, Fisker Intelligent Pilot, is built to enhance driver protection, safety, and comfort. This proactive safety system of automated electronic sensors (radar, ultrasonic sensors, and cameras) and processing software continuously senses inputs, adds intelligence, and then engages when necessary to anticipate and prevent accidents.

The ADAS provides a broad range of advanced warning functions, safety-driven braking functions, and driver convenience features. Each feature expands a driver's ability to sense dangers and then intuitively controls the Fisker Ocean more safely.

Making good use of the Fisker Ocean's batteries

The Fisker Ocean will have a set of technologies that enable owners to recharge other EVs, send power to the electrical grid, and use their vehicles as a back-up source of emergency power for their homes. The company calls these technologies PowerCar, Power Grid, and PowerHouse.

Options to purchase – or lease with an innovative Flexee Lease offering

The Fisker Ocean will be available to purchase at the end of 2022, and customers can reserve a vehicle for a \$250 deposit today. Customers may also lease a Fisker Ocean using the company's innovative Flexee Lease. This option does away with long-term commitments and includes a 30,000-mile annual driving allowance.

The Fisker Flexee Lease is similar to a subscription model, not like a traditional lease. The Fisker Ocean Sport Flexee Lease starts at \$379/month with a one-time \$2,999 initiation and activation fee. The company will provide terms on other trim levels at a later date.

About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by developing the most emotionally desirable and eco-friendly electric vehicles on Earth. Passionately driven by a vision of a clean future for all, the company is on a mission to become the No. 1 e-mobility service provider with the world's most sustainable vehicles. To learn

more, www.fiskerinc.com – and enjoy exclusive content across Fisker's social media channels: **Facebook**, **Instagram**, **Twitter**, **YouTube** and **LinkedIn**. Download the revolutionary new Fisker mobile app from the **App Store** or **Google Play store**.

Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the “safe harbor” provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as “feel,” “believes,” “expects,” “estimates,” “projects,” “intends,” “should,” “is to be,” or the negative of such terms, or other comparable terminology and include, among other things, the quotations of our Chief Executive Officer, the timing of the start of production, EPA range and pricing of the Ocean, and statements regarding the Company's strategy and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna, or other OEMs or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreed upon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K, as amended, under the heading “Risk Factors,” filed with the Securities and Exchange Commission (the “SEC”), as supplemented by Quarterly Reports on Form 10-Q, and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.

1 Patent Pending

2 Based on Fisker simulations. Ideal conditions assume solar irradiation of 5.4 kWh/m²/day and steady commuter driving. Actual results vary with conditions such as external environment and vehicle use.

3 Patent pending

4 Patent pending

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