

Fisker Joins Forces With Abbie Eaton Developing Next-Generation Electric Vehicle Performance Dynamics

8/20/2021

- Renowned racing driver will work with Fisker engineering team developing brand's signature driving dynamics.
- Focus will be on engaging Ocean's low center of gravity and on-demand torque.
- Ocean SUV prototype testing to commence in second half of 2021.

LOS ANGELES--(BUSINESS WIRE)-- **Fisker Inc.** (NYSE: FSR) ("Fisker") – passionate creator of the world's most sustainable electric vehicles and advanced mobility solutions – today announced it is joining forces with renowned racing driver, Abbie Eaton. One of 18 drivers competing in the 2021 W Series Championship, Abbie will work closely with Fisker's engineering and product development team, focusing on chassis and vehicle dynamics on the Fisker Ocean SUV program and other vehicles to follow.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20210820005344/en/>

Fisker today announced it is joining forces with renowned racing driver, Abbie Eaton. One of 18 drivers competing in the 2021 W Series Championship, Abbie will work closely with Fisker's engineering and product development team, focusing on chassis and vehicle dynamics on the Fisker Ocean SUV program and other vehicles to follow. (Photo: Business Wire)

"We set ambitious performance targets for the Fisker Ocean," said Fisker Chairman and Chief Executive Officer, Henrik Fisker. "Abbie provides a racing driver's perspective on vehicle dynamics, ensuring the development of fun-to-drive, exciting characteristics that will be a signature for all Fisker products."

Abbie brings her experience as a test driver for The Grand Tour show to Fisker, along with her credentials as a race driver, certified instructor and precision driver. She'll join other women at Fisker in high-visibility senior

roles, perfecting the Fisker Ocean SUV and eventually three more vehicles for the diverse and ever-expanding global electric vehicle market.

“Whether for racing or for the road, setting up a vehicle is both art and science,” said Abbie Eaton. “I’ve already had a taste of how an electric vehicle handles on the track, and I’m looking forward to working with the Fisker engineering team on the Ocean and how we can take dynamic advantage of that low center of gravity and on-demand torque.”

Throughout 2021, Fisker will build a series of test and validation prototypes for the Ocean program. Each repetition adds more production-intent subsystems, starting with suspension/chassis, adding electrical – then powertrain. Additionally, a full set of virtual prototypes to validate crash, occupant protection and pedestrian protection targets are currently under development to deliver five-star performance in all categories. The company plans to have the first full-vehicle prototypes built by the end of Q4 2021.

“There seems to be a fear amongst driving enthusiasts that electric vehicles are only good for straight-line acceleration,” added Mr. Fisker. “We’ve set out to disrupt every place we see an opportunity for improvement. Having Abbie alongside us as we develop electric vehicles driving enthusiasts will love is one more disruption we are excited to create.”

For more information or interview inquiries, contact Fisker@GoDRIVEN360.com.

About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by developing the most emotionally desirable and eco-friendly electric vehicles on Earth. Passionately driven by a vision of a clean future for all, the Company is on a mission to become the No. 1 e-mobility service provider with the world’s most sustainable vehicles. To learn more, visit www.FiskerInc.com – and enjoy exclusive content across Fisker’s social media channels: **Facebook**, **Instagram**, **Twitter**, **YouTube** and **LinkedIn**. Download the revolutionary new Fisker mobile app from the **App Store** or **Google Play** store.

Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the “safe harbor” provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as “feel,” “believes,” “expects,” “estimates,” “projects,” “intends,” “should,” “is to be,” or the negative of such terms, or other comparable terminology and include, among other things, the quotations of our Chief Executive Officer and statements regarding the Company’s strategy and other future events that involve risks and uncertainties. Such

forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna, or other OEMs or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreed upon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K, as amended, under the heading "Risk Factors," filed with the Securities and Exchange Commission (the "SEC"), as supplemented by Quarterly Reports on Form 10-Q, and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.

View source version on **businesswire.com**: <https://www.businesswire.com/news/home/20210820005344/en/>

Fisker Inc.

Simon Sproule, SVP, Communications

310.374.6177 | Fisker@GoDRIVEN360.com

Rebecca Lindland, Director, Corporate Communications

rlindland@fiskerinc.com

Dan Galves, VP, Investor Relations

dgalves@fiskerinc.com

FiskerIR@icrinc.com

Source: Fisker Inc.