



NEWS RELEASE

Fisker Ocean Wins Inaugural THE ZEVAS Award at LA Auto Show

11/19/2021

- The Fisker Ocean won an inaugural zero-emission vehicle award, dubbed THE ZEVAS, and chosen in conjunction with the Los Angeles Auto Show and Electrify America.
- The Fisker Ocean won in the Crossover (\$50,000 and below) category. Thousands of car fans voted in the award program.
- The Fisker Ocean was one of nine THE ZEVAS award winners, selected from more than 90 qualifying zero-emission vehicles.
- Fisker staged the global reveal of its all-electric Fisker Ocean at the 2021 LA Auto Show on November 17.

LOS ANGELES--(BUSINESS WIRE)-- **Fisker Inc.** (NYSE: FSR) (“Fisker”) – passionate creator of the world's most sustainable electric vehicles and advanced mobility solutions – has won an inaugural THE ZEVAS award for its all-electric Fisker Ocean.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20211119005331/en/>

The Fisker Ocean has won an inaugural zero-emission vehicle award, dubbed THE ZEVAS and chosen in conjunction with the Los Angeles Auto Show and Electrify America. THE ZEVAS are the official zero-emission awards of the Los Angeles Auto Show. The Fisker Ocean won in the Crossover (\$50,000 and below) category. The Fisker Ocean was one of nine THE ZEVAS award winners, selected from more than 90 qualifying zero-emission vehicles. The Fisker Ocean will provide customers with several features that are unique in the auto industry. California Mode will enable the vehicle’s windows and roof to open simultaneously at the touch of a button, creating the feeling of a convertible with the assurance of an SUV platform. THE ZEVAS were presented at the 2021 LA Auto Show, where the Fisker Ocean also staged its global debut on November 17. (PHOTO CREDIT: Fisker Inc.)

THE ZEVAS are the official zero-emission awards of the Los Angeles Auto Show. The Fisker Ocean won in the Crossover (\$50,000 and below) category. THE ZEVAS were presented at the 2021 LA Auto Show, where the Fisker Ocean also staged its global debut on November 17.

“We are honored to be one of the first winners of this award,” Fisker Chairman and CEO Henrik Fisker said. “The public has begun to recognize that many EVs are now coming to market, and we’re excited to be launching an electric SUV that starts at \$37,499, making it accessible for everyone.”

The Fisker Ocean was one of nine winners, selected from more than 90 vehicles that qualified because they are currently available for purchase or pre-order. The company is currently accepting \$250 reservation deposits via its website and mobile app.

The vehicle will commence production on November 17, 2022, at the carbon-neutral factory of Fisker’s manufacturing partner, Magna-Steyr, in Graz, Austria.

According to the LA Auto Show, which joined with Electrify America—the largest open DC-charging network in the US—for THE ZEVAS awards, thousands of members of the public voted for the nominees during the fall.

"Our amazing community of car fans and LA Auto Show visitors helped make THE ZEVAS a huge success, ushering thousands of votes to award this year's winners," said Lisa Kaz, owner and CEO of the LA Auto Show. "Introducing this first-of-its-kind awards program totally surpassed our expectations thanks to the support of Electrify America and our automotive partners."

The Fisker Ocean, in Sport trim level, will have an estimated range of 250 miles and feature a sleek, stylish design, as well as innovative automotive technology and a sustainable interior made from recycled materials, such as plastic bottles, old t-shirts, and reclaimed fishing nets.

The Fisker Ocean Ultra and Fisker Ocean Extreme will deliver an estimated 340 and 350-plus miles of range, respectively. Fisker worked extensively with battery supplier CATL, using two different chemistries, to maximize performance and minimize cost for the Fisker Ocean lineup.

All trim levels will showcase an emotional, engaging driving experience, thanks to Fisker’s Smart Traction torque-vectoring technology, paired with impressive acceleration and a suite of safety-oriented ADAS features.

The Fisker Ocean will provide customers with several innovative features. California Mode enables the vehicle’s windows and roof to open simultaneously at the touch of a button, creating the feeling of a convertible with the assurance of an SUV platform.

A SolarSky roof will be available and could provide as many as 2,000 emission-free extra miles under ideal conditions and 1,500 miles under more typical sunny skies in regions such as California.

Revolve1, a 17.1-inch screen which rotates from a portrait configuration when driving, called Control Mode, to a horizontal configuration—Hollywood Mode—when parked, so passengers can watch media or enjoy other types of entertainment.

About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by developing the most emotionally desirable and eco-friendly electric vehicles on Earth. Passionately driven by a vision of a clean future for all, the company is on a mission to become the No. 1 e-mobility service provider with the world's most sustainable vehicles. To learn more, visit www.fiskerinc.com – and enjoy exclusive content across Fisker's social media channels: **Facebook**, **Instagram**, **Twitter**, **YouTube** and **LinkedIn**. Download the revolutionary new Fisker mobile app from the **App Store** or **Google Play store**.

Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the “safe harbor” provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as “feel,” “believes,” “expects,” “estimates,” “projects,” “intends,” “should,” “is to be,” or the negative of such terms, or other comparable terminology and include, among other things, the timing of the start of production, EPA range and pricing of the Ocean, and statements regarding the Company's strategy and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna, or other OEMs or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreed upon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K, as amended, under the heading “Risk Factors,” filed with the Securities and Exchange Commission (the “SEC”), as supplemented by Quarterly Reports on Form 10-Q, and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.

1 Patent pending

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