



NEWS RELEASE

Fisker Selects ServiceNow Solutions to Accelerate Electric Vehicle Product Development

5/25/2021

Companies to partner on delivering seamless customer experiences in the future

LOS ANGELES--(BUSINESS WIRE)-- **Fisker Inc.** (NYSE: FSR) (Fisker) – passionate creator of the world’s most sustainable electric vehicles and advanced mobility solutions – today announced it has signed a product and service agreement with ServiceNow, the leading digital workflow company making work, work better for people. The agreement includes Fisker’s purchase of **ServiceNow’s IT Service Management (ITSM) Pro** and **Software Asset Management (SAM)** solutions to deliver seamless experiences for Fisker’s employees.

ServiceNow’s digital workflows will help Fisker create frictionless experiences that make it easy for employees to get work done, enabling them to spend less time on non-critical tasks and more time on building a reimagined EV experience. Fisker will deploy ServiceNow’s ITSM Pro solution to deliver scalable services, increase productivity and create resilient IT service experiences for its employees. The company will also use ServiceNow’s SAM solution to optimize IT productivity, cost and resilience – enabling employees to work faster and smarter. Together, these solutions will help Fisker create a beautiful employee experience now – and great customer experiences in the future.

“Our ability to hit our quality, cost and delivery targets is heavily dependent on the software, infrastructure and tools we give to our employees,” said Fisker Chairman and Chief Executive Officer, Henrik Fisker. “We have set up our company to operate lean and fast. Partnering with ServiceNow will help us deliver against those targets.”

“Innovative companies must deliver consumer-grade experiences for their employees and customers,” said ServiceNow President and CEO, Bill McDermott. “Fisker has a bold mission to transform the automotive industry and push the world toward a more sustainable future. With ServiceNow, Fisker is creating world-class experiences for every employee – and soon, every customer – mirroring the seamless beauty of its EV experience.”



McDermott joined Fisker's board of directors in September 2020.

Fisker is projected to start production and deliveries on its first vehicle, the Ocean electric SUV, from November 17, 2022. The Fisker Ocean will initially be manufactured in Europe and sold across multiple markets in Europe and North America. Interest in the vehicle continues to build at an encouraging pace, with global paid reservations now standing at more than 16,000.

For more information or interview inquiries, contact Fisker@GoDRIVEN360.com.

About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by developing the most emotionally desirable and eco-friendly electric vehicles on Earth. Passionately driven by a vision of a clean future for all, the company is on a mission to become the No. 1 e-mobility service provider with the world's most sustainable vehicles. To learn more, visit www.FiskerInc.com – and enjoy exclusive content across Fisker's social media channels: **Facebook**, **Instagram**, **Twitter**, **YouTube** and **LinkedIn**. Download the revolutionary new Fisker mobile app from the **App Store** or **Google Play** store.

Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," "expects," "estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology and include, among other things, the quotations of our Chief Executive Officer and statements regarding the Company's future performance and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna, or other OEMs or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreed upon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K under the heading "Risk Factors," filed with the Securities and Exchange Commission (the "SEC") and other

reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.

View source version on **businesswire.com**: <https://www.businesswire.com/news/home/20210525005295/en/>

Dan Galves, VP, Investor Relations

dgalves@fiskerinc.com

FiskerIR@icrinc.com

Rebecca Lindland, Director, Communications

rlindland@fiskerinc.com

Simon Sproule, SVP, Communications

310.374.6177

Fisker@GoDRIVEN360.com

Source: Fisker Inc.