

Fisker and Sharp Create Technology Partnership for Creation of Next Generation Automotive Screens and Interfaces

5/17/2021

- Fisker and Sharp to co-develop interior interface technologies to support the Fisker Ocean SUV, Project PEAR, and potentially two additional Fisker vehicles.
- Innovative display technologies to deliver class-leading resolution balanced with optimized power consumption.
- Optimized global sourcing strategy to support the planned growth of Fisker vehicle manufacturing – also reflecting Sharp's global production footprint.

LOS ANGELES & OSAKA, Japan--(BUSINESS WIRE)-- **Fisker Inc.** (NYSE: FSR) (Fisker) – passionate creator of the world's most sustainable electric vehicles and advanced mobility solutions – today announced it has serially nominated Sharp Corporation (TSE: 6753) (Sharp), part of the Hon Hai Technology Group, to develop technologies supporting next generation in-vehicle screens and interfaces. The agreement would include the co-creation of technologies and the subsequent manufacture of screens and components from Sharp to support the Ocean SUV, Project' PEAR' (Personal Electric Automotive Revolution), and potentially two additional Fisker vehicles.

"The nomination of Sharp brings another world-class partner into our product development and technology ecosystem," said Fisker Chairman and Chief Executive Officer, Henrik Fisker. "Our product development process enables us to design and develop products with high quality partners like Sharp much closer to the time of launch, which in turn enables us to deliver the latest technologies to our customers. Our collaboration with Sharp is set to create exciting new automotive display systems, featuring innovative backlight solutions to improve illumination without increasing power consumption – in addition to class-leading resolution, bezels, and design."

"Sharp Corporation is a technology driven company and has long-term display technology vision with persistent and profound R&D," said Managing Officer of Sharp Corporation and President of Sharp Display Technology

Corporation, Chien-Erh Wang. "This collaboration will bring two innovative companies together to develop and deliver creative products to the markets."

Fisker and Sharp will work to optimize the global production strategy for all screens and related products. Aligned with each company's Environmental, Social, and Governance (ESG) strategies and, in the function of planned global growth for Fisker's manufacturing, the sourcing strategy will seek to balance cost, total environmental impact, and logistics.

Fisker intends to start production and deliveries on its first vehicle, the Ocean electric SUV, in Q4 2022 and unveil a production-intent prototype at the Los Angeles Auto Show® later this year. On May 13, Fisker and Foxconn announced the signing of framework agreements for Project PEAR, a breakthrough new segment vehicle to be jointly developed by both companies and sold under the Fisker brand into global markets including North America, Europe, China, and India. Project PEAR will be the company's second model, with US production slated for Q4 2023.

For more information or interview inquiries, contact Fisker@GoDRIVEN360.com.

About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by developing the most emotionally desirable and eco-friendly electric vehicles on Earth. Passionately driven by a vision of a clean future for all, the company is on a mission to become the No. 1 e-mobility service provider with the world's most sustainable vehicles. To learn more, visit www.FiskerInc.com – and enjoy exclusive content across Fisker's social media channels: **Facebook**, **Instagram**, **Twitter**, **YouTube** and **LinkedIn**. Download the revolutionary new Fisker mobile app from the **App Store** or **Google Play** store.

About Sharp Corporation

Sharp Corporation is a worldwide developer of innovative products and core technologies that play a key role in shaping the future of electronics. Sharp sets its business vision as "Changing the World with 8K+5G and AIoT." 8K technology creates images that reveal a world beyond our everyday reality and gives birth to thrilling new discoveries. AIoT connects people and society through artificial intelligence and IoT technology. Being the origin of countless innovations, through these ideas, Sharp will continue to revolutionize the world. Sharp Corporation employs 51,121 people around the world (as of December 31, 2020) and recorded consolidated annual sales of 2,262,284 million yen for the fiscal year ended March 31, 2020.

For more information, please visit: <https://global.sharp/>

Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," "expects," "estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology and include, among other things, the quotations of our Chief Executive Officer and statements regarding the Company's future performance and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna, or other OEMs or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreed upon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K under the heading "Risk Factors," filed with the Securities and Exchange Commission (the "SEC") and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.

View source version on **businesswire.com**: <https://www.businesswire.com/news/home/20210517005308/en/>

Fisker Inc.

Simon Sproule, SVP, Communications

310.374.6177 | Fisker@GoDRIVEN360.com

Dan Galves, VP, Investor Relations

dgalves@fiskerinc.com

FiskerIR@icrinc.com

Source: Fisker Inc.