

Milken Institute Auctioning All-electric Fisker Ocean ONE at 2022 Hamptons Dialogues Benefitting Prostate Cancer Foundation

8/25/2022

- Following the successful 2022 Pebble Beach Concours d'Elegance, the world's most sustainable vehicle travels to the Hamptons for this invitation-only Milken Institute event
- Hamptons Dialogues features investors, C-suite executives, philanthropists, and global leaders tackling the world's most critical issues
- Milken Institute will auction off a limited edition Fisker Ocean ONE all-electric SUV, with proceeds benefitting the Prostate Cancer Foundation
- Fisker remains on track for a November 17, 2022, start of production of the Fisker Ocean SUV

LOS ANGELES--(BUSINESS WIRE)-- Fisker Inc. (NYSE: FSR) ("Fisker") – passionate creator of the world's most sustainable electric vehicles and advanced mobility solutions – is bringing the Fisker Ocean to the Milken Institute's 2022 Hamptons Dialogues. The non-partisan think tank will auction off a limited edition Fisker Ocean ONE to benefit the Prostate Cancer Foundation (PCF) at the Gala Reception Saturday night in Southampton.

This press release features multimedia. View the full release here:

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medicine, technology, politics, and beyond. With more than 100 speakers ranging from C-Suite executives to

The 8th annual Milken Institute Hamptons Dialogues features four thought-provoking days of discussion and learning among the brightest minds and most influential people in finance,

politicians to global leaders, topics include the business of sports to understanding the energy landscape and climate-resilient infrastructure. The Prostate Cancer Foundation is the world's leading philanthropic organization dedicated to researching and eradicating prostate cancer.

The limited edition five-passenger, all-electric Fisker Ocean ONE features signature cues available only on the first 5,000 vehicles, along with 350 miles¹ of range on a single charge, with dual-motor, all-wheel-drive, three driving modes, a 17.1" rotating screen featuring gaming in HMI, SolarSky roof, California Mode, Smart Traction, and many first-to-market safety features, including the world's first digital radar, all for \$68,999².

In July 2022, the Fisker Ocean ONE sold out in 30 days, each secured by a \$5,000³ deposit representing \$350 million in potential revenue for Fisker once all the vehicles are delivered. Fisker is on schedule to start production of the all-electric SUV on November 17, 2022, with the first deliveries on track before the end of the year.

After the PCF Gala Saturday night, the Fisker Ocean heads to Brooklyn's Domino Park on Sunday, August 28, 2022, from 10:30AM-6:30PM ET for a free to the public featuring the production-intent Big Sur Blue matte Fisker Ocean Extreme. Keen-eyed New Yorkers will also see the Blue Planet Fisker Ocean Extreme test vehicle driving in and around New York City.

About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by developing the most emotionally desirable and eco-friendly electric vehicles on Earth. Passionately driven by the vision of a clean future for all, the company is on a mission to become the No. 1 e-mobility service provider with the world's most sustainable vehicles. To learn more, visit www.FiskerInc.com – and enjoy exclusive content across Fisker's social media channels: **Facebook**, **Instagram**, **Twitter**, **YouTube**, and **LinkedIn**.

Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," "expects," "estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology and include, among other things, the statements regarding the planned launch timing, pricing and estimated range of the Fisker Ocean, the Company's future performance, and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna or tier-one suppliers in order

to execute on its business plan; the risk that OEM and supply partners do not meet agreed-upon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K, under the heading "Risk Factors", filed with the Securities and Exchange Commission (the "SEC"), as supplemented by Quarterly Reports on Form 10-Q, and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.

1 Based on Fisker simulations. Actual results vary with conditions such as external environment and vehicle use. Official EPA and WLTP ratings are forthcoming

2 Pricing shown is for the continental US and excludes delivery, finance, and government charges. Maintenance is not included. Pricing depends upon specifications and options chosen by customers as they configure the actual vehicle closer to production. Pricing does not include various state and federal incentives and benefits which may be available.

3 Or local currency equivalent

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Contact:

US Media

Fisker@GODRIVEN360.com

European Media:

Press.europe@fiskerinc.com

Customer service:

Support@fiskerinc.com

Fisker Inc. Communications:

Matthew DeBord

Sr Director, Communications Strategy & Storytelling

mdebord@fiskerinc.com

Rebecca Lindland
Director, Communications
rlindland@fiskerinc.com

Investor Relations:
Frank Boroch, VP of Investor Relations
fboroch@fiskerinc.com

Source: Fisker Inc.