



Fisker Inc. Company Overview

April 2021



DISCLOSURES

Forward-Looking Statements

This presentation includes forward-looking statements. These statements are made under the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as “feel,” “believes,” “expects,” “estimates,” “projects,” “intends,” “should,” “is to be,” or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker’s limited operating history; Fisker’s ability to enter into additional manufacturing and other contracts with Magna, or other OEMs or tier-one suppliers in order to execute on its business plan; Fisker’s ability to execute its business model, including market acceptance of its planned products and services; Fisker’s inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker’s inability to develop a sales distribution network; and the ability to

protect its intellectual property rights; and those factors discussed in Fisker’s Form 10-K filed with the Securities and Exchange Commission on March 31, 2021 under the heading “Risk Factors” and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this presentation.

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FISKER SNAPSHOT

HISTORY

Brand established in 2005, trademarks in 20+ countries

Fisker Inc. established in 2016

Began trading October 30, 2020 on NYSE under 'FSR' ticker

Cash and cash equivalents as of Dec 31, 2020: approx. \$1.0bn cash / \$0 debt

VISION

A clean future for all

MISSION

Create the world's most emotional & sustainable vehicles

LOCATION

Headquarters: Manhattan Beach, California (75,000 sq ft.)

Software Lab: San Francisco

Europe Sales & Marketing HQ: Munich

Ocean Manufacturing: Magna Steyr Europe



LA Headquarters: 'Inception'



SF Innovation Lab: 'Source Code'

COMPANY STRATEGY

- First design-forward, fully digital, asset-light, direct-to-consumer, ESG-focused OEM
- Key partnerships de-risk execution, ensure high-scale from the beginning, and enable a sustainably lean cost structure
- Strategy enables us to offer compelling vehicle pricing; equivalent to ICE and below EV competitors
- Internal R&D / IP focused on design, user experience, and enhancing base platform performance (electrical architecture / software, powertrain, structural safety)
- Continue to execute on financial targets, supported by partnership agreements
- Implementation of digital marketing strategy and brand-building efforts continues to drive growth in daily Fisker Ocean reservations and Fisker app downloads

FSK FISKER BOARD OF DIRECTORS



Henrik Fisker
Chairman
Co-Founder & CEO, Fisker Inc.



Dr. Geeta Gupta-Fisker
Executive Board Member
Co-Founder, CFO, COO, Fisker Inc.



Rod Randall
Board Member
Exec Partner, SIRIS Capital



Bill McDermott
Lead Independent Director
CEO, ServiceNow



Nadine Watt
Compensation Chair
CEO, Watt Companies



Mark Hickson
Board Member
EVP, NextEra Energy Inc.



Wendy Greuel
Audit Chair
Former Controller, Los Angeles



Mitch Zuklie
Nominating & Corporate Governance Chair
Chairman & CEO, Orrick

FISKER EXECUTIVE TEAM



Henrik Fisker
Chairman and
Chief Executive Officer



Dr. Burkhard Huhnke
Chief Technology Officer



Dr. Geeta Gupta-Fisker
Chief Financial Officer
Chief Operating Officer



John Finnucan
Chief Accounting Officer



Dawn Ahmed
SVP – Marketing, Sales,
and Service



Simon Sproule
SVP - Communications



Kim Buhl
VP – Purchasing



Rocko Carafano
VP – Program Ops.



Daniel Galves
VP – Investor Relations



Scott Hodgdon
VP - Securities &
Governance



Kristi Katsma
VP – Automotive Senior
Counsel



Tom Kneafsey
VP – Human Resources



Christian Marti
VP – Sales & Marketing



Nick Secord
VP – Automotive Senior
Counsel

KEY TECHNICAL LEADERS



Henrik Fisker
Chief Product & Design Officer



Dr. Burkhard Huhnke
Chief Technology Officer



Martin Welch
SVP - Engineering



Todd Omotani
SVP – User Experience Design



Neil Banerjee
VP – Advanced EE & ADAS



Alan Gerrard
VP - Infotainment



David Moseley
VP - Powertrain



Kameron So
VP - Digital Product Strategy

O C E A N



FIKKER OCEAN: LAUNCHING NOVEMBER 2022



- Building the World's Most Sustainable Vehicle
- Vegan interior, recycled materials, optional solar roof
- Approx 250 to over 350 miles all-electric range
- Aluminum-intensive platform
- True, midsize SUV (not hatchback); available 3rd-row seat
- 2WD & 4WD
- MSRP of \$37,499- \$69,900 USD
- Unique, flexible leasing model \$379-\$999 per month
- Initially manufactured by Magna in Europe; US & China manufacturing under discussion

FISKER OCEAN: UNIQUE FEATURES



- 1

 - Modern SUV design, recognized with several awards
 - Stands out versus hatchback crossover competitors



- 2

 - Targeting world's most sustainable vehicle
 - Recycled rubber from tire mfg. waste
 - Eco-suede interior trim from recycled polyester
 - Carpets made from fishing nets & bottles recycled from ocean waste



- 3

 - Expected five-star rating
 - Targeting highest NCAP crash score under strengthened 2022 std's.
 - Fisker unique high mounted rear indicator



- 4

 - Unique user interface on large curved screen
 - Five haptic buttons; world-class UI with added convenience and safety while driving



- 5

 - California Mode
 - Nine glass panels open with the push of one button
 - Patent Pending



- 6

 - Photovoltaic solar roof
 - Increases overall efficiency



- 7

 - Largest interior space for vehicle size among main competitors
 - High quality with luxury feel



- 8

 - Large curved screen with haptic buttons
 - Head up display (HUD) with connected karaoke mode / other unique features
 - Syncs with Flexee App

Note: Company reserves the right to change prices and specifications from time to time.

REIMAGINING THE AUTOMOTIVE COMPANY

Utilizing partners to drive scale and stay lean,
in areas where differentiation is not important



Deploying Fisker capability in areas critical to consumer
experience and Fisker brand

FISKER DATA, INTELLECTUAL PROPERTY & KNOW-HOW		
DESIGN	100% Fisker – Exterior / Interior. Fisker-Flexible Platform Adaptive Design; Enhanced structural safety	Fisker-Internal
SOFTWARE	Create / Tune Where We See Opp's (PWT,E/Arch, Cockpit, App)	Fisker-Internal
USER INTERFACE	Revolutionary, intuitive UI	Fisker-Internal
CONNECTIVITY	Full Over-the Air Upgrade Capability; Support Revenue Opp's Post-Sale	Fisker + Supply Chain
ADAS/AV	State-of-the-art L2+	Fisker + Supply Chain
OWNERSHIP EXPERIENCE	Fully-Digital, Direct-to-Consumer	Fisker App / Web
RETAIL / BRAND PRESENCE	Unique Fisker Experience in Major Market 'Experience Centers'	Fisker-Internal

PARTNERSHIP STRATEGY



MAGNA STRATEGIC COOPERATION

BEST OPTION FOR VEHICLE ATTRIBUTES AND FINANCIAL GOALS

VEHICLE ATTRIBUTES

MGA architecture best baseline to enable performance targets

- Collaboration on unique 'FM29' platform; creates Fisker-unique IP
- Modern architecture that began development in 2018
- Aluminum platform with optimized battery pack volume (supports expected ultra-high range version of 350+ miles)
- Ability to expand interior space, support Fisker design DNA (wide stance)
- Ability to redesign front-end to support industry-leading NCAP crash ratings

High-capability manufacturing ensures quality / durability

- Decades of experience (current brands: Daimler, BMW, Toyota, Jaguar)
- Peak annual production of 240k units, including 110k of single model
- Producing EV's since 2018. Logistics and handling equipment for High-Voltage components already in place

FINANCIAL ADVANTAGES

Platform-sharing / Manufacturing Agreements

- High volume from launch: Fisker + other OEM = 100k+ units from the start
- Lower Bill-of-Material and Capital costs vs. other architecture / manufacturing options
- Ability to monetize 100% of Emission Credits

Equity Stake Joins The Two Companies "At The Hip"

- Magna incentivized for success of Ocean program through 6% equity stake through warrants
- Commitment to Q4 2022 expected launch timing
- Targeting joint supply chain, engineering, manufacturing savings that support bringing Ocean to market at <\$40k

PROJECT PEAR WITH FOXCONN –RE-INVENTION OF EV DESIGN, DEVELOPMENT, SOURCING AND MANUFACTURING IN A SEGMENT-BUSTING VEHICLE

AGREEMENT STATUS / TERMS

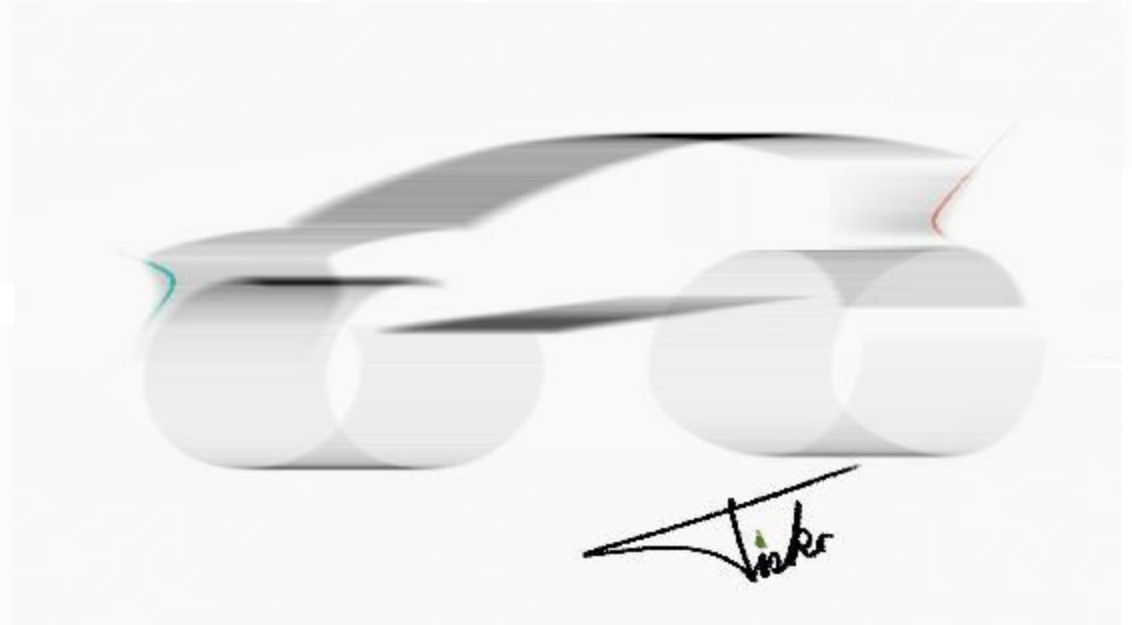
- MOU between Fisker Inc. and Hon Hai Technology Group (Foxconn) announced on Feb 24, 2021. Targeting finalized agreement in Q2 2021.
- Two companies intend to jointly invest in the project
- Design by Fisker, joint engineering / sourcing, manufacturing by Foxconn, vehicles sold exclusively under Fisker brand (incl through Flexee Lease)
- Initial vehicle design complete, concept engineering already begun
- Goal to transform automotive like iPhone transformed mobile phones

VEHICLE / BUSINESS MODEL DETAILS

- Pricing starting below \$30k, due to compressed development timeline and unique approach to bill of materials and logistics / manufacturing process
- Anticipated start of production Q4 2023. Targeted production of 250k vehicles per year initially, likely starting in US and expanding to China, Europe, and India
- Targeting margins consistent with Ocean program
- Radical design, unique dimensions vs any other vehicle in the price segment
- Re-invention of how mobility is consumed, experienced, and paid for

UNIQUE ADVANTAGES

- Parallel development of 2nd vehicle architecture supports rapid expansion of capacity and product portfolio
- Unlocks sub-\$30k price point for a “no-compromises” EV
- Minimal automotive legacy (for both companies) enables full “clean-sheet” approach in all aspects
- Joint investment structure aligns goals and supports speed to market



OUTSOURCED SERVICE MEANS “PAY FOR WHAT YOU USE”

Fisker plans to utilize existing service networks globally...

US: Agreement with Pivet¹ (Cox Automotive brand) for service, maintenance, logistics support.

Europe: Agreements with Cox and Rivus for UK. Advanced discussions with multiple providers in Continental Europe.



Customer Requests Service on Flexee App




Service Performed at Authorized Facility



Vehicle Returned to Customer

Fisker-branded personnel handle transport to and from service facility, providing hassle-free digital experience

	Footprint	Capabilities ²	Services Anticipated To Be Covered	
	78 US Locations	▪ Logistics	• Vehicle management	• Mobile vehicle servicing
	108 Global Locations	▪ Warehousing	• Vehicle storage	• End of lease collections
	Pivet and Manheim service locations as of June 2, 2020.	▪ Re-fleetng ▪ Service ▪ Trade-in valuation	• Dockside collection • PDI • Initial customer delivery	• Vehicle refurbishment • Trade in process

(1) Pivet provides end-to-end vehicle services via an integrated partner network comprised of vehicle service providers, including Manheim and other Cox Automotive service locations, franchise and independent dealers and independent service providers.

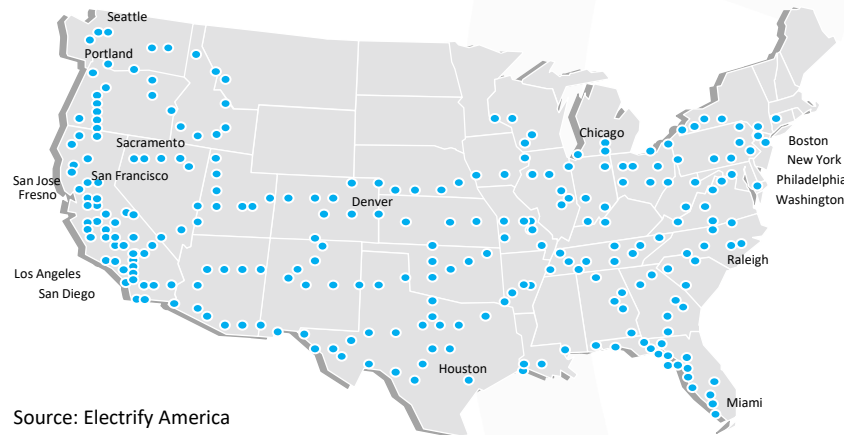
(2) Representative sampling of Pivet and Cox Automotive capabilities.

LEVERAGE FAST-CHARGE NETWORKS & PLUG STANDARDS

STATE-OF-THE-ART FAST CHARGE CAPABILITIES

- Fisker believes existing public charging infrastructure networks will see growth inflection
- Fisker products: Advanced thermal mgmt., high-voltage system, with cutting edge DC fast charging rates
- Int'l standard CCS2 plug protocols (compatible with existing networks, e.g. ChargePoint, EVgo, etc.)
- US strategy: non-exclusive agreement with Electrify America to offer package rates to Fisker customers has announced it will invest \$2 billion through 2027, primarily on nationwide EV infrastructure capable of 350+ kW

ELECTRIFY AMERICA PLANNED STATIONS



Electrify America to deploy \$2bn through 2027, including highway network plus DC Fast and Level 2 chargers in 17 metropolitan areas

COMPATIBLE CHARGERS

Electrify America has 4 charger hardware suppliers with CCS charging capable of 350+ kW

Each features the newest technology & premium design aesthetic



- Charge power up to 350kW CCS & 50+ kW CHAdeMO
- Liquid-cooled cables
- Dual connector
- 15-inch touch display

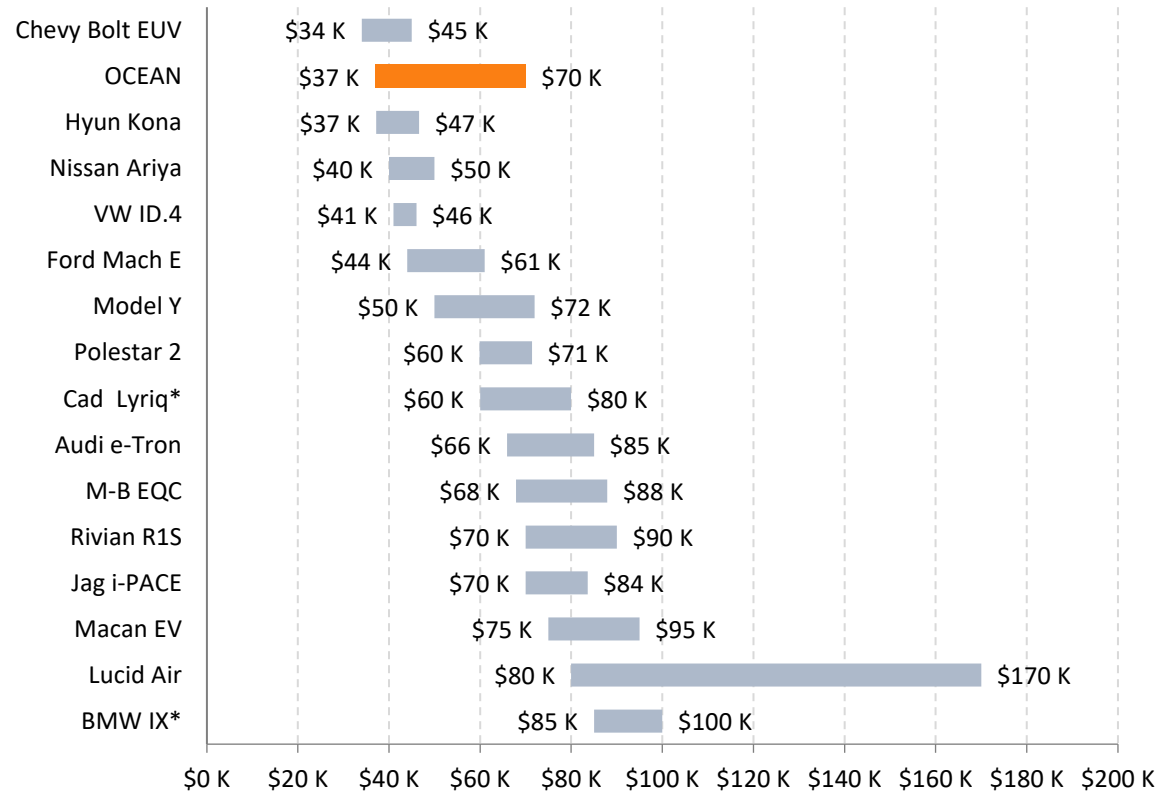
SUSTAINABLE FINANCIAL MODEL AND COMPETITIVE PRICING



STRATEGY DRIVES COMPETITIVE PRICING

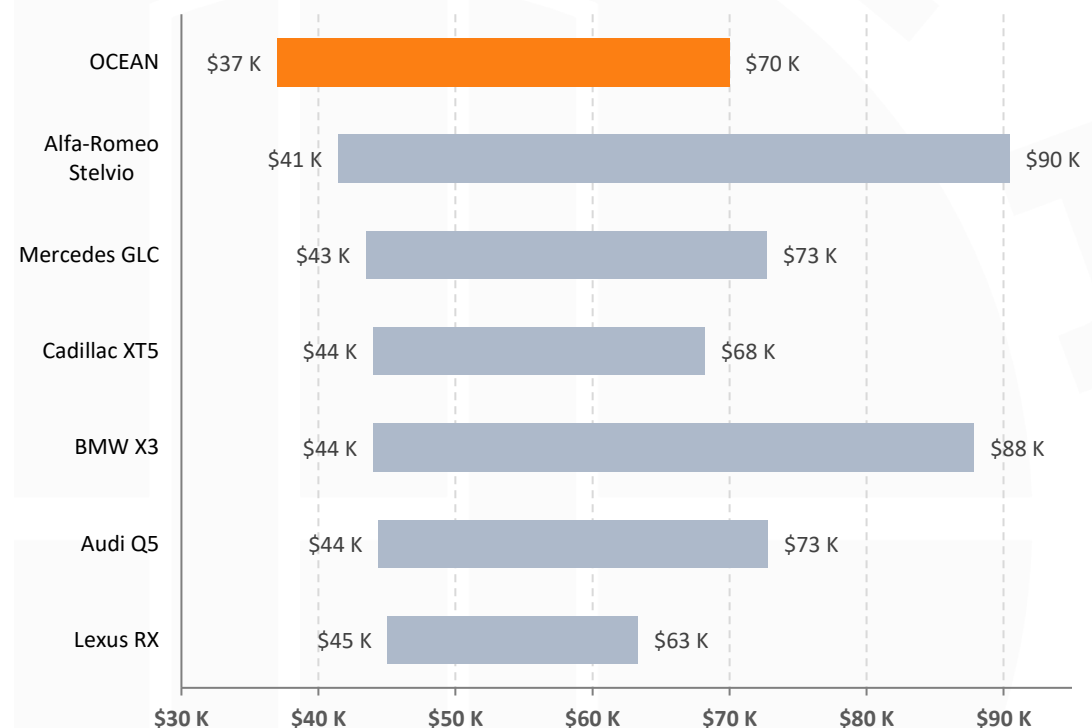
(VS. COMPARABLE EVs AND ICE SUVs)

Ocean vs Selected Comparable EV's



Note: Models with asterisks not official pricing. Estimates from media and analyst reports
Source: Company websites, True Car, Motor Trend, Car and Driver

Ocean vs. Premium Midsize ICE SUVs



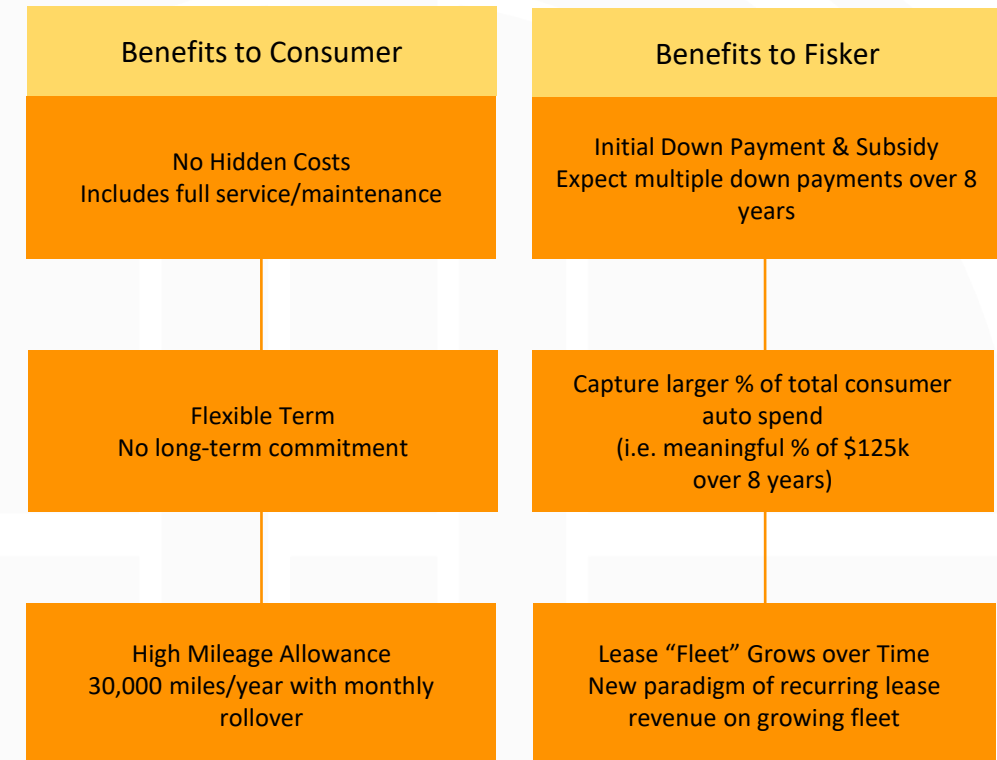
INNOVATIVE & SUPERIOR FLEXIBLE LEASING STRATEGY

Fisker's Innovative Flexible Lease Drives Lower Monthly Payments vs. Competition...

Fisker Ocean	Avg. Segment Competitor (EV)
Base: \$379 Monthly (SUV)	Base: ~\$700 Monthly (Crossover)
\$2,999 Drive Off	\$5,000+ Drive Off
No Fixed Term	36 Month Term
30,000 Miles per Year	15,000 Miles per Year

Source: Company websites, True Car

...And is a Win / Win for Fisker and Its Customers



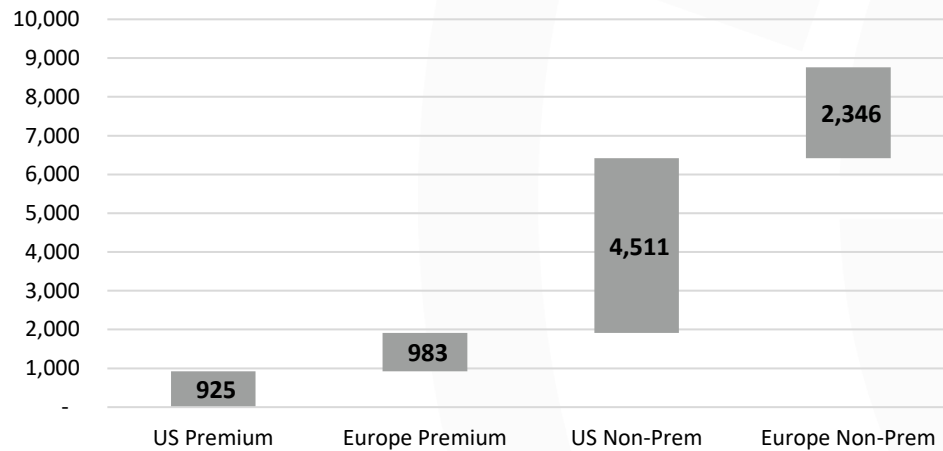
Note: Company reserves the right to change prices and specifications from time to time

OCEAN TARGETING 8.8 MILLION UNIT

US / EUROPE MIDSIZE SUV TAM + CHINA + EV “WHITE SPACE”

Mid-SUV internal combustion segment: Ocean volume targets supported by low single-digit share of Mid-SUV segment. Meaningful additional opportunity in China and EV White Space

US/Europe Mid-SUV Segment Large and Growing
(2019: 8.8 Million Units)

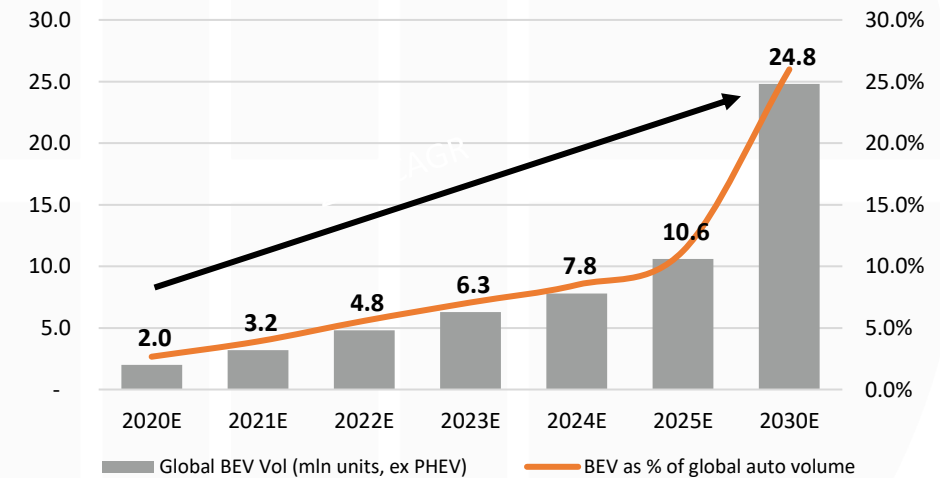


Source: goodcarbadcar.net

EV White Space: Global EV sales expected to increase at an estimated cumulative annual growth rate of ~29%

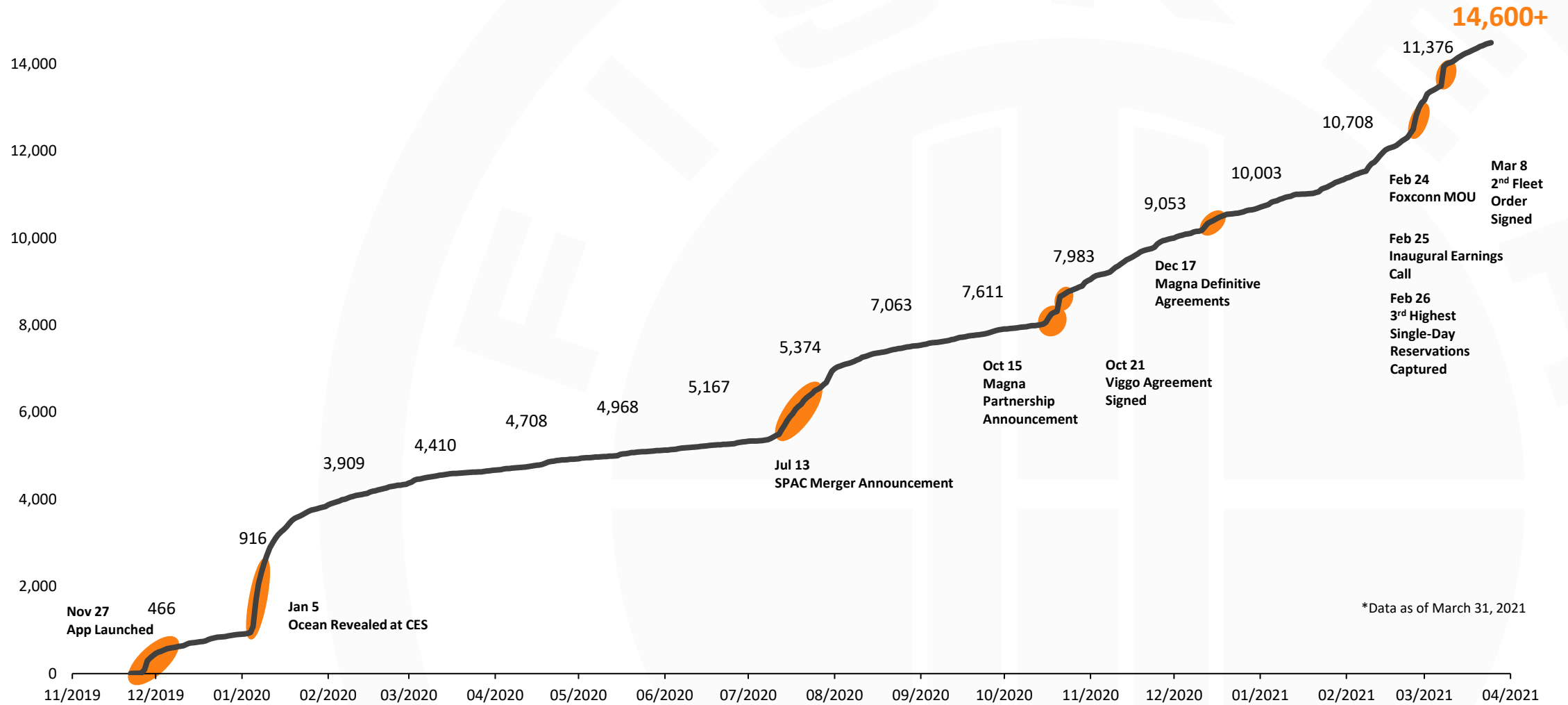
- 2 million vehicles in 2020 to ~25 million by 2030
- Propulsion technology change creates opportunity for EV-associated brands to pull from outside Mid SUV buyer set

EV Market Rapidly Growing
(Projected cumulative electric vehicles on the road globally in millions)

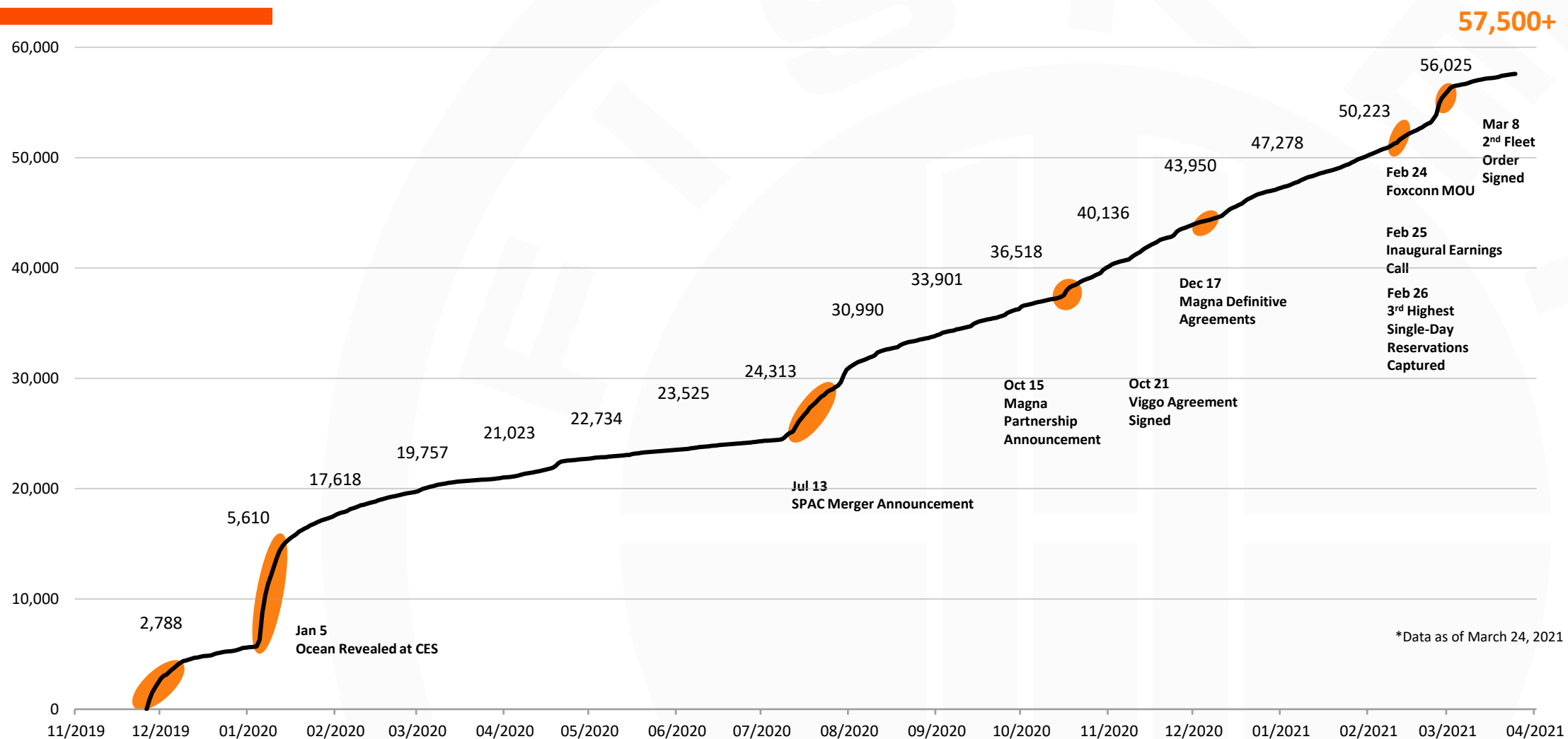


Source: RBC ESG Stratify: Electric Vehicle Forecast to 2050

FISKER OCEAN RESERVATIONS



FISKER OCEAN ACCOUNT REGISTRATION



ASSET-LIGHT...

NOT CAPABILITY-LIGHT



FISKER'S TECHNOLOGY PILLARS: KEY HIGHLIGHTS

- Design DNA (Interior and Exterior)
- Fisker Flexible Platform Adaptive Design (FFPAD) & Ocean Program Management
- Software-Enabled Features in Powertrain, Electrical Architecture, Cockpit Electronics / User Interface
- Digitally-Forward Customer Experience
- Organic Marketing / Experience Centers



DESIGN DNA

History of Iconic Auto Design...

- BMW Z8 Roadster
- Aston Martin DB9 / V8 Vantage
- Fisker Karma



...Today, Fisker Ocean

- Prototype unveiled at CES 2020
- Stay tuned for production-intent prototype and interior unveiling coming Summer 2021



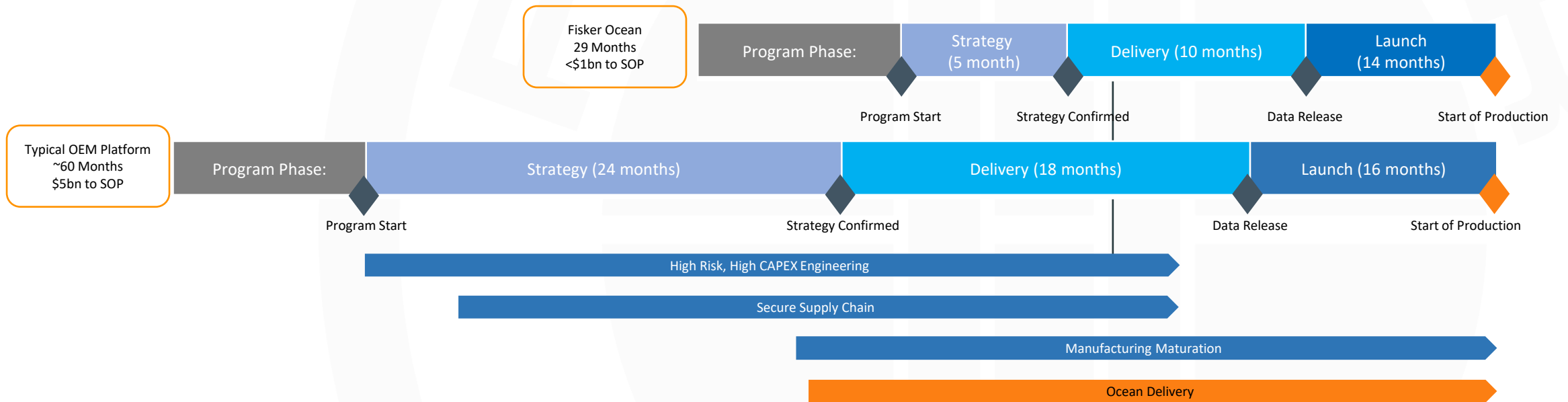
RAPID PRODUCT DEVELOPMENT ENABLED BY FF-PAD

Fisker Flexible Platform Adaptive Design (FF-PAD)

FF-PAD is a Fisker proprietary process that allows the development and design of a vehicle to be adapted to any Fisker-qualified EV platform in the specific segment size. It de-risks the business model and significantly reduces time and capital intensity associated with vehicle development and manufacturing engineering.

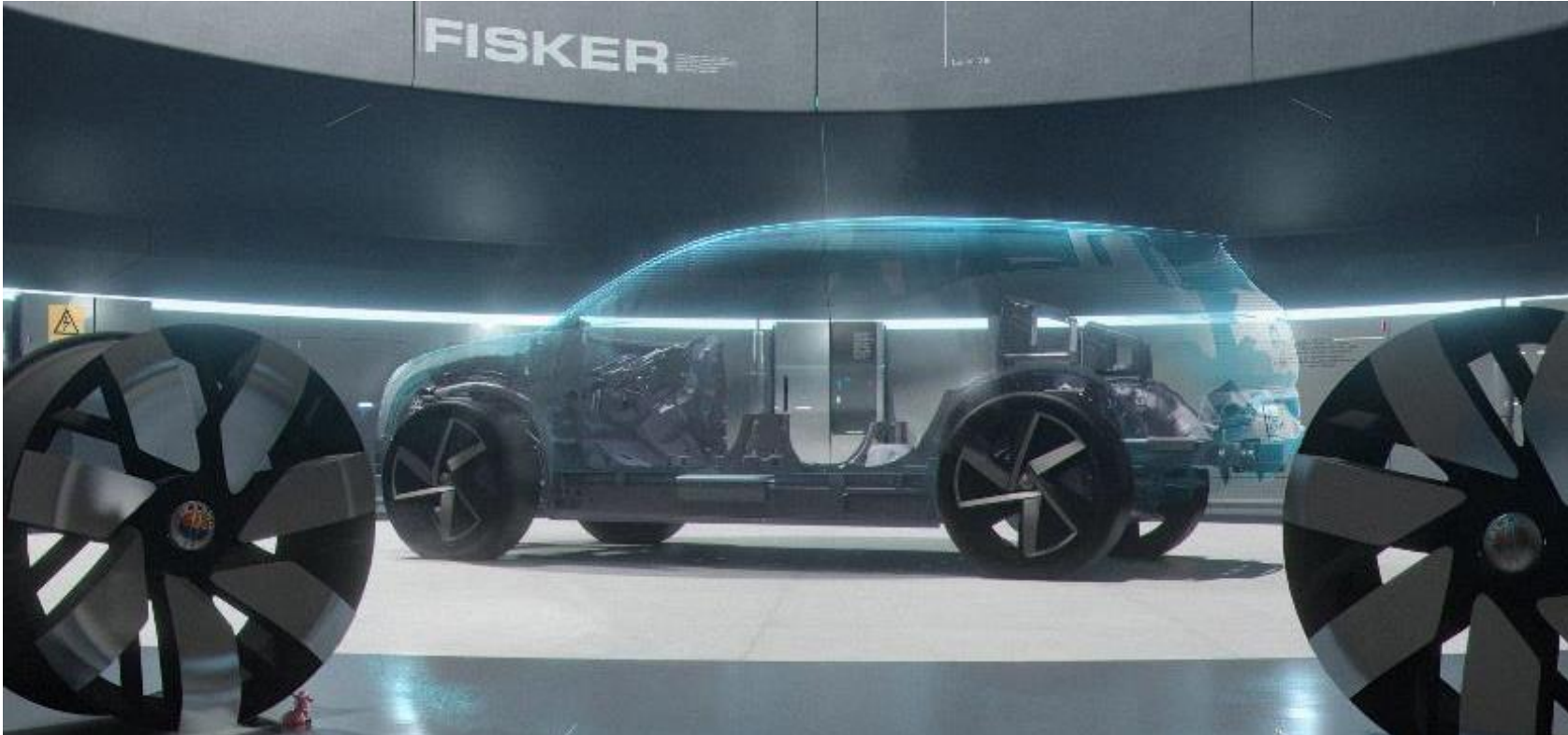
Benefits / Proof-Points:

- Built drivable prototype in 7 weeks from receipt of platform data
- 29-month Ocean development timing (2-3 year savings)
- Magna architecture in development since 2018. Without FF-PAD, Fisker would have needed to be involved from that date.



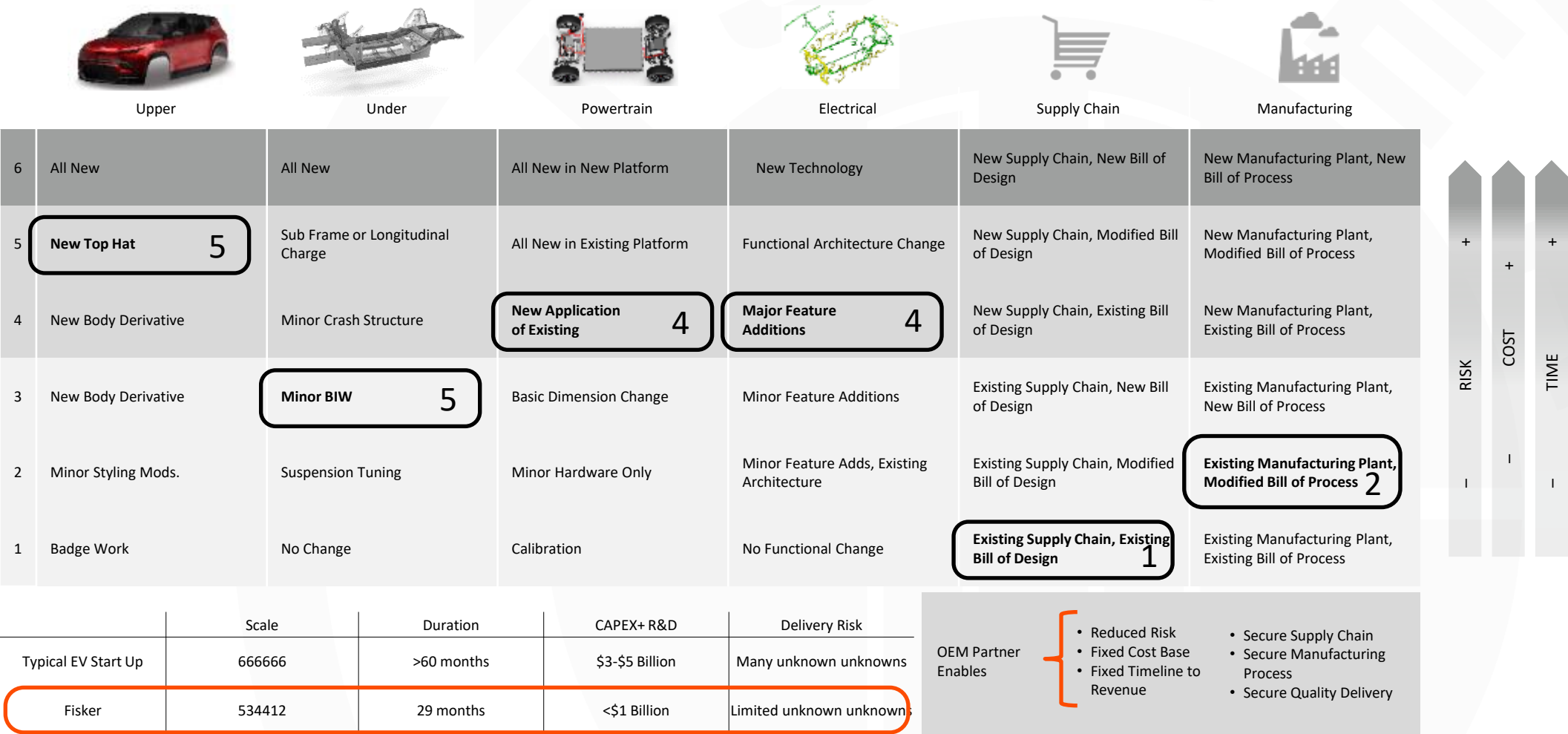
PROPRIETARY KNOW-HOW

TO RAPIDLY FIT FISKER DESIGNS ONTO VARIOUS EV ARCHITECTURES



- Flexibility to keep options open in terms of new architectures
- Approximately 18 months savings in initial Strategy process (traditional iterative process between design and engineering)
- Enables rapid portfolio expansion
- Fisker targets 4 unique vehicle models on the market by 2025YE

FF-PAD / PLATFORM-SHARING FOCUSES DEVELOPMENT ON CUSTOMER-FACING AREAS



R&D AND IP FOCUSED ON POWERTRAIN EFFICIENCY AND SOFTWARE-ENABLED FEATURES

POWERTRAIN DIFFERENTIATION

Advanced Battery System & Vehicle HV

- Improved cell / pack / vehicle body integration
- Enhanced DC Fast Charge support

Smarter Charging

- Solar PV integration
- Smart home integration

Powertrain Domain Intelligence

- Fisker BMS with smart cell management
- Fisker Vehicle Control Unit with AI accelerators

Efficient Drive Units

- Advanced e-axle systems
- Deep collaboration with Drive Unit and cell suppliers to optimize power output and range

SOFTWARE-ENABLED FEATURES

Vehicle Electrical Architecture Platform

- ECU consolidation/domain controller design
- Custom board design

Infotainment

- Infotainment s/w stack with full connectivity
- Rapid integration of popular services

Human-Machine Interface

- Seamless UI/UX across all displays
- Personal mobile devices as additional displays

Connectivity & Edge Computing

- Software OTA capability built-in from day one
- Deploy Master Data Mgmt. to optimize ownership experience
- Personalization through Fisker user profile

UNIQUE DIGITAL USER EXPERIENCE

At Fisker, we provide Digital Customer Experiences that bring class-leading convenience and delight to our customers, driven by a human-centered design philosophy, delivered through our App and in Car.



Customer lifecycle managed entirely through integrated digital channels



Ease of use and vehicle controls enabled by the Connected Fisker Vehicle App



Delightful user experiences provided by downloadable updates from the Fisker in-car App Ecosystem

APP CAPABILITIES



ENGAGE



TRANSACT



FULFILL



OPERATE

Social Feed	Design Studio	Configurator	Reservation	Finance & Insurance Add-Ons	Credit App	Lender Offers	Contracting	Payments
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Summer 2021

Live

TBD

Dec 2021

Feb 2022

DIGITAL FUNCTIONALITY - IN CAR



Infotainment customization and service provider upgrades

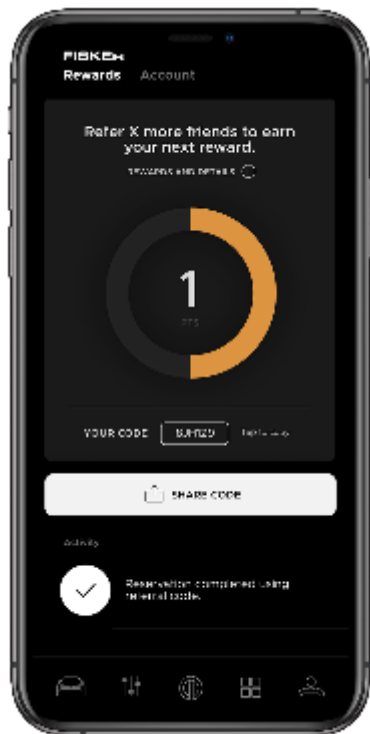
Fisker Digital Concierge proactively helps users with service appointments, roadside assistance, vehicle updates

Remote vehicle system status monitoring

....and more

RECENT AND UPCOMING DIGITAL DEVELOPMENT

Rewards Program
Sept 2020 (Complete)



Web Refresh Phase 1
Oct 2020 (Complete)



Fisker Social Feed
Summer 2021 (Complete)



Design Studio
November 2021



App Refresh Phase 1
Summer 2021



2021 PRODUCT AND BRAND-BUILDING MILESTONES

Support Infrastructure

- Complete Service Partner Agreements – US / EU
- First Experience Centers – US / EU

Eng. / Product Development:

- TA Engineering Gateway (March '21, complete)
- Production-intent prototype
- Key innovation / technology partnerships

Marketing / Other:

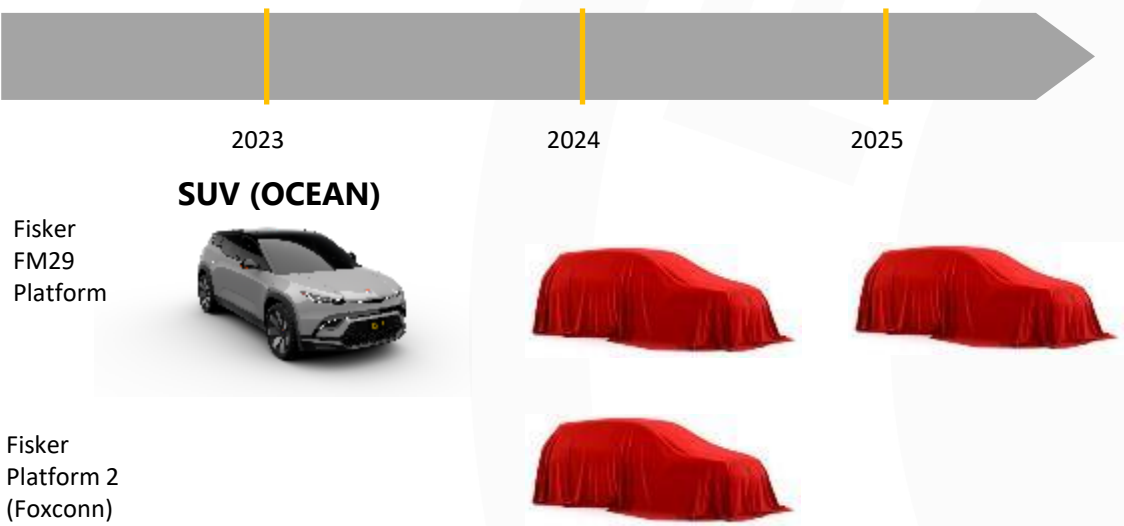
- App Refresh, Launch Product Configurator
- ESG Framework Disclosure
- Production Ocean Unveil – LA and Munich
- Product Placement Opportunities
- Co-Branding Opportunities



MEDIUM-TERM OPERATING MODEL

Targeting annual volume of 200,000-250,000 units by 2025
(under review pending finalized agreement with Foxconn)

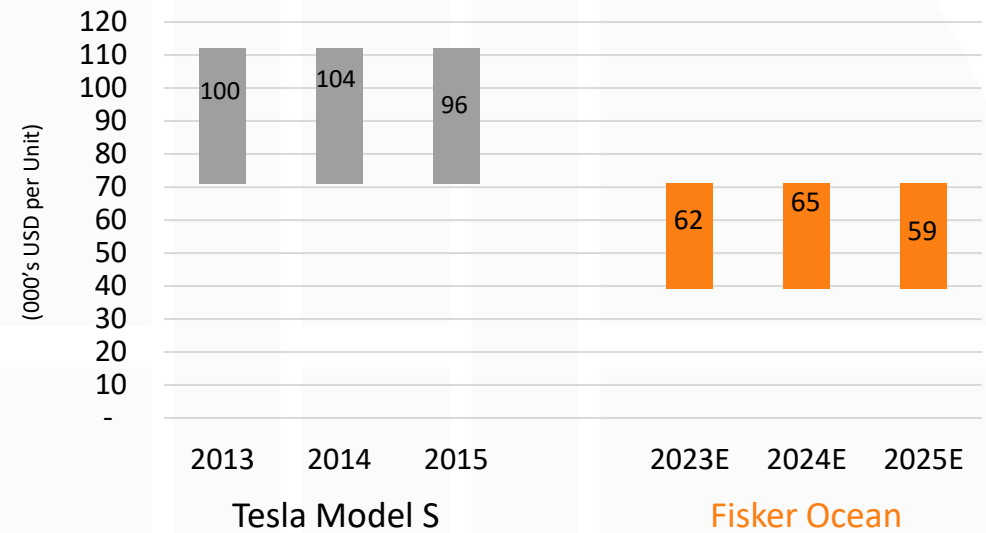
FF-PAD and multiple platform-sharing partnerships enable rapid portfolio growth to 4 models by 2025YE



Note: Company reserves the right to change prices and specifications from time to time
Note: Volume target requires additional capacity and investments

Projecting mid-\$50k Avg. selling price (ASP) at Ocean maturity (slightly below midpoint of price range)

Scenario below illustrates Tesla Model S ASP within its price range first 3 yrs. of sales, and implication if Ocean followed same pattern

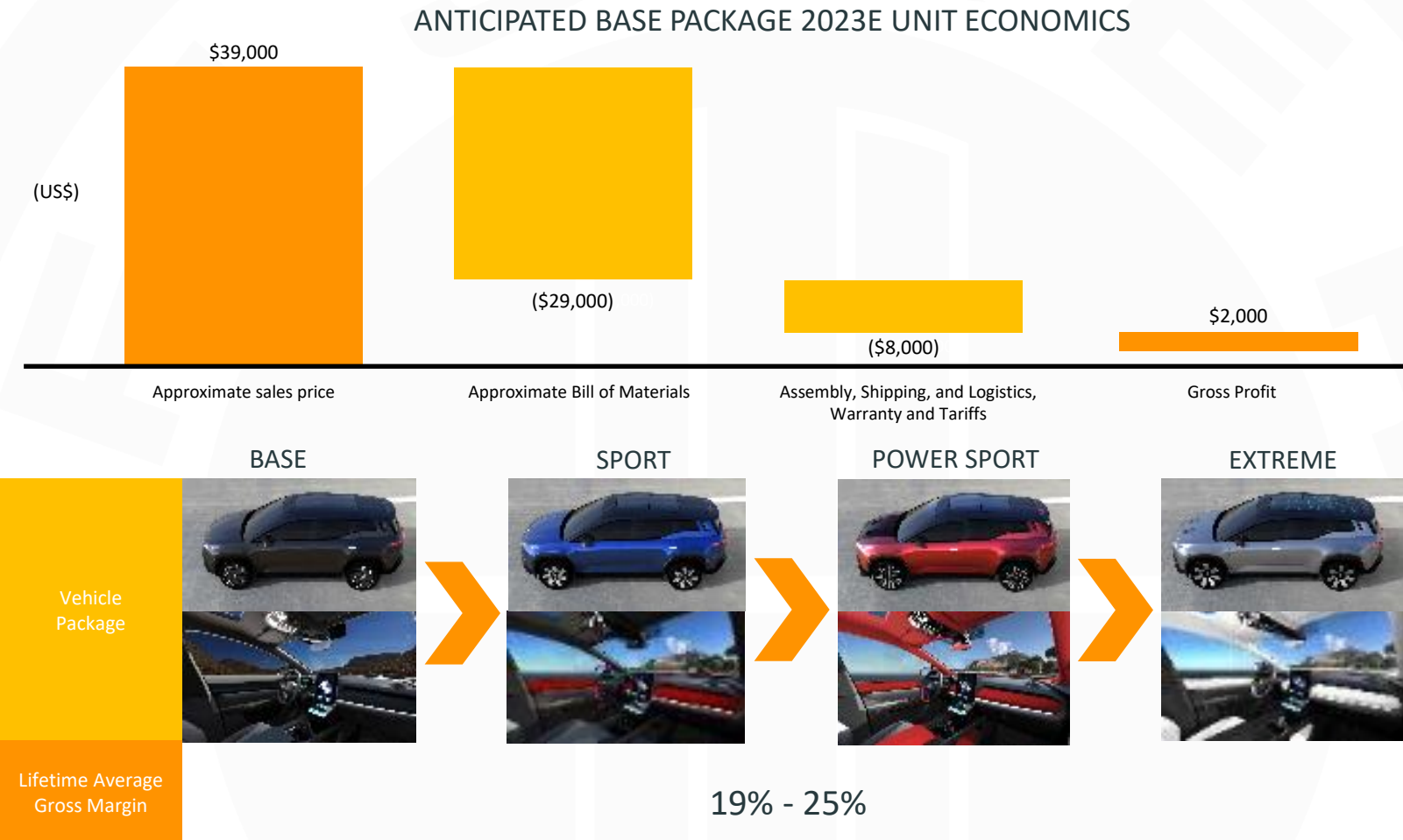


Source: Company filings

MEDIUM-TERM OPERATING MODEL

Component-sharing with other OEM brand drives high-volume economies of scale “at launch”

Finalization of Magna agreements and sourcing activity 2021 to-date provides increased visibility on COGS / Gross Margin profile



Note: Company reserves the right to change prices and specifications from time to time

MEDIUM-TERM OPERATING MODEL

Platform-sharing, contract manufacturing, outsourced service, digital sales / distribution, and organic marketing supports meaningfully lower OpEx spend vs. competitors.

	OpEx % of Sales	Revenue (\$bn)
BMW (2019)	17%	92
Ford (2019)	12%	144
GM (2019)	12%	123
Tesla (2019)	13%	25
Tesla (2017)	29%	12
Fisker (@ \$10B rev)	7%-9%	10

Note: OpEx represents R&D plus SG&A. FSR and TSLA exclude stock-based compensation.

Note: Fisker is an illustration of projected cost structure under a \$10 billion revenue scenario

ESG FOCUS AT THE CORE

Targeting Fisker Ocean to be the world's most sustainable vehicle

- Product focus goes well-beyond zero emissions at the tailpipe. Some examples are:
 - Vegan leather seats and interiors
 - Rubber from tire manufacturing waste, suede interior trim from recycled polyester, carpets from fishing nets and bottles recycled from ocean waste
 - Setting strict purchasing standards and working with suppliers to value environment and social impact throughout the supply chain
- Full Lifecycle Analysis of cradle-to-cradle emissions in process..

Asset-light strategy itself is ESG-forward (i.e. no new brick-and-mortar)

- Fully-digital OEM, not requiring typical manufacturing, dealer, or service networks
- Minimizing our impact through utilization of existing facilities
- Enables affordable zero-emission mobility for the mass-market

Building internal capability to measure, value, and report on ESG impact areas

- Director of ESG (formerly at Nike) in place as of November 2020
- Assigning E/S deliverables to every relevant company department
- Validating measurement and impact through SASB



FISKER OCEAN ON-TRACK FOR EXPECTED DELIVERY IN Q4 2022

THANK YOU



Dan Galves | VP – Investor Relations | FiskerIR@icrinc.com