



NEWS RELEASE

Pasofino Gold Appoints Savas Sahin To Board of Directors

4/25/2022

Toronto, Ontario--(Newsfile Corp. - April 25, 2022) - Pasofino Gold Limited (TSXV: VEIN) (OTCQB: EFRGF) (FSE: N07A) ("Pasofino" or the "Company") is pleased to announce that it has appointed Mr. Savas Sahin as the nominee of Eczacıbaşı Esan to the Board of Directors of the Company. He replaces Bulent Kozlu, the previous nominee director of Eczacıbaşı Esan.

Mr. Sahin has had many years in the mining industry, working under operational, projects and management roles at Eurogold, Inmet Metal Mining, Newmont, Mount Isa Mines, Demir Export, AMAK Mining in Turkey, Australia, and Saudi Arabia. Mr. Sahin currently serves as the CEO of Eczacıbaşı Esan and sits on the board of Esan and AMAK Mining.

Krisztian Toth, Chairman of the Board of Pasofino, commented: "On behalf of the Board, I would like to welcome Savas to Pasofino Gold. He brings extensive experience and knowledge to the Company from his years working in the mining industry, which we believe will be instrumental as we continue onto the next phase of our Company's plans to build the next major Liberian Gold mine through the Dugbe Gold Project."

About Pasofino Gold Ltd.

Pasofino Gold Ltd. is a Canadian-based mineral exploration company listed on the TSX-V (VEIN). Pasofino, through its wholly-owned subsidiary, has an option to earn a 49% economic interest (prior to the issuance of the Government of Liberia's 10% carried interest) in the Dugbe Gold Project.

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Cautionary Statements Regarding Forward-Looking Statements

This news release contains "forward-looking statements" that are based on expectations, estimates, projections and interpretations as at the date of this news release. Forward-looking statements are frequently characterized by words such as "aim", "plan", "expect", "project", "seek", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding the ability to raise the funds to finance its ongoing business activities including the acquisition of mineral projects and the exploration and development of its projects. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such risks and other factors may include, but are not limited to, the ability to successfully file and obtain approval for the Qualifying Prospectus, the ability to obtain all requisite regulatory approvals in respect of the Qualifying Prospectus, the results of exploration activities; the ability of the Company to complete further exploration activities; timing and availability of external financing on acceptable terms and those risk factors outlined in the Company's Management Discussion and Analysis as filed on SEDAR. The Company does not undertake to update any forward-looking information except in accordance with applicable securities laws.

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