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NEWS RELEASE

May 24, 2016 TSX-V: NRL

NATAN RESOURCES CLOSES SECOND TRANCHE OF NON-BROKERED PRIVATE PLACEMENT OVERSUBSCRIBED

Vancouver, British Columbia – Natan Resources Ltd. (the "Company") is pleased to announce that, further to the Company's news release dated May 16, 2016 whereas the Company closed \$352,500 of the Non-Brokered Private Placement financing (the "Financing"), the Company has closed the second and final tranche of the Financing oversubscribed for additional gross proceeds of \$224,340, bringing the total amount raised to \$576,840. Pursuant to the Financing, a total of 11,536,800 common shares (the "Shares") were issued at a price of \$0.05 per Share.

All securities issued in connection with the Second Tranche are subject to a four-month hold period that expires on September 25, 2016. In addition, the Company has paid a finder's fee of an aggregate \$6,000 and 120,000 compensation shares to registered dealers.

The private placement remains subject to final approval of the TSX Venture Exchange.

For further information regarding this news release contact:

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On behalf of the Board of Directors Natan Resources Ltd.

This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although we believe the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of our management on the date the statements are made. Natan Resources Ltd.. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transactions and has neither approved nor disapproved the contents of this press release.

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