

**SEACOAST REPORTS THIRD QUARTER 2025 RESULTS**  
**Strong Organic Growth in Both Deposit and Loan Outstandings**  
**Completed Acquisition of Heartland Bancshares, Inc.**  
**Continued Robust Capital and Liquidity Position**

STUART, Fla., October 27, 2025 /BUSINESS WIRE/ -- Seacoast Banking Corporation of Florida ("Seacoast" or the "Company") (NASDAQ: SBCF) today reported net income in the third quarter of 2025 of \$36.5 million, or \$0.42 per diluted share, compared to \$42.7 million, or \$0.50 per diluted share, in the second quarter of 2025 and \$30.7 million, or \$0.36 per diluted share, in the third quarter of 2024. For the nine months ended September 30, 2025 and 2024, net income was \$110.6 million, or \$1.28 per diluted share, and \$86.9 million, or \$1.02 per diluted share, respectively.

Adjusted net income<sup>1</sup> for the third quarter of 2025 was \$45.2 million, or \$0.52 per diluted share, compared to \$44.5 million, or \$0.52 per diluted share, in the second quarter of 2025 and \$30.5 million, or \$0.36 per diluted share, in the third quarter of 2024. For the nine months ended September 30, 2025 and 2024, adjusted net income<sup>1</sup> was \$121.7 million, or \$1.41 per diluted share, and \$91.9 million, or \$1.08 per diluted share, respectively.

**Third Quarter 2025 Highlights**

- Net income, which included \$10.8 million in merger-related charges, increased 19% from the prior year quarter to \$36.5 million, or \$0.42 per share.
- Adjusted net income<sup>1</sup> increased 48% from the prior year quarter to \$45.2 million, or \$0.52 per share.
- 7% annualized organic deposit growth.
- 8% annualized organic loan growth.
- Tangible book value per share of \$17.61, representing a 9% increase year over year, well overcoming the dilutive effect of the Heartland acquisition.
- Continued industry-leading strength in capital and liquidity.

Charles M. Shaffer, Seacoast's Chairman and CEO, stated, "Our competitive transformation is being realized and is delivering exceptional results. In the third quarter, we sustained strong momentum in growing net interest income, driven by very strong performance in both loan and deposit growth."

Shaffer added, "Strategic investments in high quality bankers have fueled robust loan production and pipeline expansion, contributing to consistent gains across our diversified revenue streams—including treasury management, wealth management, and insurance agency income. We remain steadfast in our disciplined approach to credit, and our balance sheet ranks among the strongest in the industry, with a tangible common equity to tangible assets ratio rising to 9.76% and a Tier 1 capital ratio of 14.5% as of September 30, 2025."

Shaffer concluded, "We're pleased to have closed The Villages Bancorporation, Inc. acquisition on October 1, 2025, which, combined with the closing of our Heartland Bancshares, Inc. acquisition in July of 2025, will position us for even stronger profitability measures and earnings in the periods ahead."

Pre-tax pre-provision earnings<sup>1</sup> were \$55.9 million in the third quarter of 2025 and included \$10.8 million in merger-related charges. Pre-tax pre-provision earnings<sup>1</sup> in the third quarter of 2025 decreased \$4.3 million, or 7%, compared to the second quarter of 2025 and increased \$9.8 million, or 21%, compared to the third quarter of 2024. For the nine months ended September 30, 2025 and 2024, pre-tax pre-provision earnings<sup>1</sup> were \$166.7 million and \$126.3 million, respectively. Adjusted pre-tax pre-provision earnings<sup>1</sup> were \$67.2 million in the third quarter of 2025, an increase of \$4.6 million, or 7%, compared to the second quarter of 2025 and an increase of \$20.8 million,

<sup>1</sup>Non-GAAP measure, see "Explanation of Certain Unaudited Non-GAAP Financial Measures" for more information and for a reconciliation to GAAP.

or 45%, compared to the third quarter of 2024. For the nine months ended September 30, 2025 and 2024, adjusted pre-tax pre-provision earnings<sup>1</sup> were \$181.5 million and \$133.4 million, respectively.

For the third quarter of 2025, return on average tangible assets was 1.04% and return on average tangible shareholders' equity was 10.70%, compared to 1.24% and 12.82%, respectively, in the prior quarter, and 0.99% and 10.31%, respectively, in the prior year quarter. For the nine months ended September 30, 2025, return on average tangible assets was 1.09% and return on average tangible shareholders' equity was 11.23%. For the nine months ended September 30, 2024, return on average tangible assets was 0.96% and return on average tangible shareholders' equity was 10.21%. Adjusted return on average tangible assets<sup>1</sup> in the third quarter of 2025 was 1.26% and adjusted return on average tangible shareholders' equity<sup>1</sup> was 12.98%, compared to 1.29% and 13.31%, respectively, in the prior quarter, and 0.98% and 10.27%, respectively, in the prior year quarter. For the nine months ended September 30, 2025, adjusted return on average tangible assets<sup>1</sup> was 1.19% and adjusted return on average tangible shareholders' equity<sup>1</sup> was 12.25%. For the nine months ended September 30, 2024, adjusted return on average tangible assets<sup>1</sup> was 1.01% and adjusted return on average tangible shareholders' equity<sup>1</sup> was 10.72%.

### **Acquisitions Update**

On July 11, 2025, the Company completed its acquisition of Heartland Bancshares, Inc. ("Heartland"), adding approximately \$153.3 million in loans and \$705.2 million in deposits, along with four branches in Central Florida. Integration activities, including system conversion, were also completed in the third quarter of 2025.

On October 1, 2025, the Company completed its acquisition of Villages Bancorporation, Inc ("VBI"). This transformative transaction expands the Company's presence in North Central Florida and into The Villages® community, adding 19 branches and approximately \$4 billion in assets. VBI's future growth potential and low loan-to-deposit ratio provide significant opportunity for expansive growth throughout the Seacoast footprint. Full integration and system conversion activities are expected to be completed in the third quarter of 2026.

### **Financial Results**

#### **Income Statement**

- **Net income** in the third quarter of 2025 was \$36.5 million, or \$0.42 per diluted share, compared to \$42.7 million, or \$0.50 per diluted share, in the prior quarter and \$30.7 million, or \$0.36 per diluted share, in the prior year quarter. Adjusted net income<sup>1</sup> for the third quarter of 2025 was \$45.2 million, or \$0.52 per diluted share, compared to \$44.5 million, or \$0.52 per diluted share, for the prior quarter, and \$30.5 million, or \$0.36 per diluted share, for the prior year quarter.
- **Net revenues** were \$157.3 million in the third quarter of 2025, an increase of \$5.9 million, or 4%, compared to the prior quarter, and an increase of \$26.9 million, or 21%, compared to the prior year quarter. Adjusted net revenues<sup>1</sup> were \$158.6 million in the third quarter of 2025, an increase of \$6.8 million, or 4%, compared to the prior quarter, and an increase of \$28.1 million, or 22%, compared to the prior year quarter.
- **Pre-tax pre-provision earnings<sup>1</sup>** were \$55.9 million in the third quarter of 2025 and included \$10.8 million in merger-related charges. Pre-tax pre-provision earnings<sup>1</sup> in the third quarter of 2025 decreased \$4.3 million, or 7%, compared to the second quarter of 2025 and increased \$9.8 million, or 21%, compared to the third quarter of 2024. Adjusted pre-tax pre-provision earnings<sup>1</sup> were \$67.2 million in the third quarter of 2025, an increase of \$4.6 million, or 7%, compared to the second quarter of 2025 and an increase of \$20.8 million, or 45%, compared to the third quarter of 2024.
- **Net interest income** totaled \$133.5 million in the third quarter of 2025, an increase of \$6.6 million, or 5%, compared to the prior quarter, and an increase of \$26.8 million, or 25%, compared to the third quarter of 2024. The increase was largely driven by growing loan and securities balances. Interest income on loans increased by \$4.8 million in the third quarter of 2025, reflecting continued strong loan production. Securities income increased \$3.5 million, or 11%, with year-to-date purchases at higher yields. Included in loan interest income was accretion on acquired loans of \$9.5 million in the third quarter of 2025, \$10.6 million in the second quarter

<sup>1</sup>Non-GAAP measure, see "Explanation of Certain Unaudited Non-GAAP Financial Measures" for more information and for a reconciliation to GAAP.

of 2025, and \$9.2 million in the third quarter of 2024. Interest expense on deposits increased \$2.5 million, or 6%, compared to the prior quarter, and decreased \$8.8 million, or 17%, compared to the third quarter of 2024. The increase from prior quarter reflects higher balances through both organic growth and from the Heartland acquisition. Interest expense on borrowed money decreased \$1.0 million, or 9%, compared to the prior quarter, and increased \$3.3 million, or 51%, compared to third quarter of 2024. The decrease from the prior quarter reflects a partial repayment of wholesale borrowings during the quarter and the increase from the prior year quarter is largely due to higher short-term borrowings used to fund strategic purchases of securities in advance of the Heartland and Villages acquisitions.

- **Net interest margin** decreased one basis point to 3.57% in the third quarter of 2025 compared to 3.58% in the second quarter of 2025. Excluding the effects of accretion on acquired loans, net interest margin expanded three basis points to 3.32% in the third quarter of 2025 compared to 3.29% in the second quarter of 2025. Loan yields were 5.96%, a decrease of two basis points from the prior quarter. Securities yields increased five basis points to 3.92%, compared to 3.87% in the prior quarter. While the cost of deposits increased one basis point from 1.80% in the prior quarter to 1.81% in the third quarter of 2025, the cost of funds declined three basis points to 1.96% quarter over quarter.
- The **provision for credit losses** was \$8.4 million in the third quarter of 2025, largely the result of organic growth in loans. The acquisition of Heartland resulted in a day-one provision of \$1.9 million. Allowance coverage of 1.34% remains flat compared to June 30, 2025.
- **Noninterest income** totaled \$23.8 million in the third quarter of 2025, a decrease of \$0.7 million, or 3%, compared to the prior quarter, and an increase of \$0.1 million, or 1%, compared to the prior year quarter. Results for the third quarter of 2025 included \$0.8 million in realized losses on securities. Other changes compared to the second quarter of 2025 included:
  - Service charges on deposits totaled \$6.2 million, an increase of \$0.7 million, or 12% from the prior quarter, and an increase of \$0.8 million, or 14%, from the prior year quarter. Our investments in talent and significant market expansion have resulted in continued growth in treasury management services to commercial customers.
  - Wealth management income totaled \$4.6 million, an increase of \$0.4 million, or 9%, from the prior quarter and an increase of \$0.7 million, or 19%, from the prior year quarter. Assets under management have grown 24% year over year. The wealth management division delivered record growth, adding \$258.1 million in new assets under management in the third quarter of 2025, the highest quarterly result in the division's history.
  - Bank Owned Life Insurance income totaled \$3.9 million, an increase of \$0.5 million, or 15%, from the prior quarter and an increase of \$1.3 million, or 50% from the prior year quarter. Death benefit payouts totaled \$1.3 million in the third quarter of 2025 and \$0.9 million in the second quarter of 2025.
  - Other income totaled \$6.0 million, a decrease of \$1.5 million, or 20%, from the prior quarter and a decrease of \$1.9 million, or 24%, from the prior year quarter. The second quarter of 2025 included \$3.0 million in tax refunds related to a prior bank acquisition. The resulting comparative decline was partially offset by higher gains on SBA loan sales and higher loan swap fees.
- **Noninterest expense** was \$102.0 million in the third quarter of 2025, an increase of \$10.3 million, or 11%, compared to the prior quarter, and an increase of \$17.2 million, or 20%, compared to the prior year quarter. Merger-related charges totaled \$10.8 million in the third quarter of 2025, compared to \$2.4 million in the prior quarter. Results in the third quarter of 2025 included:
  - Salaries and wages totaled \$46.3 million, an increase of \$1.9 million, or 4%, from the prior quarter and an increase of \$5.6 million, or 14%, from the prior year quarter. The increase from the prior quarter

<sup>1</sup>Non-GAAP measure, see "Explanation of Certain Unaudited Non-GAAP Financial Measures" for more information and for a reconciliation to GAAP.

reflects the continued expansion of the footprint, including the completion of the acquisition of Heartland, and higher performance driven incentive compensation.

- Employee benefits totaled \$7.4 million, a decrease of \$0.7 million, or 9%, from the prior quarter and an increase of \$0.4 million, or 6%, from the prior year quarter.
- Outsourced data processing costs totaled \$9.3 million, an increase of \$0.8 million, or 10%, from the prior quarter and an increase of \$1.3 million, or 17%, from the prior year quarter. The increase from the prior quarter reflects higher transaction volume and growth in customers, including from the acquisition of Heartland.
- Occupancy costs totaled \$7.6 million, an increase of \$0.1 million, or 2%, compared to the prior quarter and an increase of \$0.5 million, or 7%, from the prior year quarter, largely due to growth in the branch network.
- Marketing expenses totaled \$2.5 million, reflecting a decrease of \$0.4 million, or 15%, compared to the prior quarter and a decrease of \$0.2 million, or 8%, from the prior year quarter.
- Legal and professional fees totaled \$1.7 million, a decrease of \$0.4 million, or 19%, compared to the prior quarter and a decrease of \$1.0 million, or 38%, from the prior year quarter. Changes between quarters are largely associated with the timing of various projects.
- Amortization of intangibles increased \$0.9 million with the addition of \$20.9 million in core deposit intangible assets from the Heartland acquisition. These assets will be amortized using an accelerated amortization method over approximately 10 years.
- Merger-related costs totaled \$10.8 million in the third quarter of 2025 and \$2.4 million in the second quarter of 2025.
- Seacoast recorded \$10.5 million of **income tax expense** in the third quarter of 2025, compared to \$12.6 million in the second quarter of 2025, and \$8.6 million in the third quarter of 2024. Tax benefits related to stock-based compensation were immaterial in each period.
- The **efficiency ratio** was 60.66% in the third quarter of 2025, compared to 56.95% in the second quarter of 2025 and 59.84% in the prior year quarter. The **adjusted efficiency ratio**<sup>1</sup>, which excludes merger-related charges, improved to 53.84% in the third quarter of 2025, compared to 55.36% in the second quarter of 2025 and 59.84% in the prior year quarter. The Company continues to remain keenly focused on disciplined expense control, while making investments for growth.

#### ***Balance Sheet***

- At September 30, 2025, the Company had **total assets** of \$16.7 billion and **total shareholders' equity** of \$2.4 billion. **Book value per share** was \$27.07 as of September 30, 2025, compared to \$26.43 as of June 30, 2025, and \$25.68 as of September 30, 2024. **Tangible book value per share** was \$17.61 as of September 30, 2025, compared to \$17.19 as of June 30, 2025, and \$16.20 as of September 30, 2024. Year over year tangible book value per share increased 9%, overcoming the dilutive impact of the Heartland acquisition.
- **Debt securities** totaled \$3.8 billion as of September 30, 2025, an increase of \$331.2 million compared to June 30, 2025. Debt securities as of September 30, 2025 included approximately \$3.2 billion in securities classified as available-for-sale and recorded at fair value. The unrealized loss on these securities is fully reflected in the value presented on the balance sheet. The portfolio also includes \$598.6 million in securities classified as held-to-maturity with a fair value of \$498.4 million. Held-to-maturity securities consist solely of mortgage-backed securities and collateralized mortgage obligations guaranteed by U.S. government agencies, each of which is expected to recover any price depreciation over its holding period as the debt securities move to maturity. The Company has significant liquidity and available borrowing capacity and has the intent and ability to hold these investments to maturity. During the third quarter of 2025, the Company purchased approximately \$385 million of primarily agency mortgage-backed securities with an average yield of 5.03%.
- **Loans** increased \$355.3 million, or 13% annualized during the third quarter of 2025, totaling \$11.0 billion as of September 30, 2025. Annualized organic loan growth, after excluding Heartland, was 8%. The Company

<sup>1</sup>Non-GAAP measure, see "Explanation of Certain Unaudited Non-GAAP Financial Measures" for more information and for a reconciliation to GAAP.

continues to exercise a disciplined approach to lending and is benefiting from the investments made in recent years to attract talent from large regional and national banks across its markets.

- **Loan pipelines** (loans in underwriting and approval or approved and not yet closed) totaled \$1.2 billion as of September 30, 2025, compared to \$920.9 million at June 30, 2025 and \$831.1 million at September 30, 2024.
  - Commercial pipelines were \$1.1 billion as of September 30, 2025, compared to \$861.2 million at June 30, 2025, and \$773.5 million at September 30, 2024.
  - Saleable residential pipelines were \$21.3 million as of September 30, 2025, compared to \$14.4 million at June 30, 2025, and \$11.2 million at September 30, 2024. Retained residential pipelines were \$19.9 million as of September 30, 2025, compared to \$29.2 million at June 30, 2025, and \$21.9 million at September 30, 2024.
  - Consumer pipelines were \$20.3 million as of September 30, 2025, compared to \$16.2 million at June 30, 2025 and \$24.4 million at September 30, 2024.
- **Total deposits** were \$13.1 billion as of September 30, 2025, an increase of \$592.7 million, or 19% annualized, when compared to June 30, 2025. This increase includes \$705.2 million in deposits from the acquisition of Heartland and \$212.3 million in organic growth, offset by a \$325.7 million decline in brokered deposits. Organic growth includes \$80.4 million in noninterest bearing deposits.
  - 7% annualized organic deposit growth in the third quarter of 2025.
  - The cost of deposits increased one basis point from 1.80% in the prior quarter to 1.81% in the third quarter of 2025.
  - At September 30, 2025, customer transaction account balances represented 48% of total deposits. The Company benefits from a granular deposit franchise, with the top ten depositors representing approximately 3% of total deposits.
  - Consumer deposits represent 41% of overall deposit funding with an average consumer customer balance of \$25 thousand. Commercial deposits represent 59% of overall deposit funding with an average business customer balance of \$114 thousand.
- **Federal Home Loan Bank advances** totaled \$690.0 million at September 30, 2025 with a weighted-average interest rate of 4.04%, compared to advances outstanding of \$715.0 million at June 30, 2025 with a weighted-average interest rate of 4.15%.

#### ***Asset Quality***

- The ratio of **criticized and classified loans** to total loans was 2.50% at September 30, 2025, compared to 2.39% at June 30, 2025, and 2.59% at September 30, 2024.
- **Nonperforming loans** were \$60.6 million at September 30, 2025, compared to \$64.2 million at June 30, 2025, and \$80.9 million at September 30, 2024. Nonperforming loans to total loans outstanding were 0.55% at September 30, 2025, 0.61% at June 30, 2025, and 0.79% at September 30, 2024.
- **Accruing past due loans** were \$20.3 million, or 0.19% of total loans, at September 30, 2025, compared to \$14.2 million, or 0.13% of total loans, at June 30, 2025, and \$50.7 million, or 0.50% of total loans, at September 30, 2024.
- **Nonperforming assets to total assets** were 0.39% at September 30, 2025, compared to 0.44% at June 30, 2025, and 0.58% at September 30, 2024.
- **The ratio of allowance for credit losses to total loans** was 1.34% at September 30, 2025, 1.34% at June 30, 2025, and 1.38% at September 30, 2024.
- **Net charge-offs** were \$3.2 million in the third quarter of 2025, or 12 basis points annualized, compared to \$2.5 million in the second quarter of 2025 and \$7.4 million in the third quarter of 2024.
- **Portfolio diversification**, in terms of asset mix, industry, and loan type, has been a critical element of the Company's lending strategy. Exposure across industries and collateral types is broadly distributed. Seacoast's

<sup>1</sup>Non-GAAP measure, see "Explanation of Certain Unaudited Non-GAAP Financial Measures" for more information and for a reconciliation to GAAP.

average loan size is \$435 thousand, and the average commercial loan size is \$871 thousand, reflecting an ability to maintain granularity within the overall loan portfolio.

- **Construction and land development** and **commercial real estate loans** remain well below regulatory guidance as of September 30, 2025 at 34% and 236% of total bank-level risk-based capital<sup>2</sup>, respectively, compared to 35% and 239%, respectively, at June 30, 2025. On a consolidated basis and as of September 30, 2025, construction and land development and commercial real estate loans represent 32% and 223%, respectively, of total consolidated risk-based capital<sup>2</sup>.

#### ***Capital and Liquidity***

- The Company continues to operate with a fortress balance sheet, with a **Tier 1 capital ratio** at September 30, 2025 of 14.5%<sup>2</sup> compared to 14.6% at June 30, 2025, and 14.8% at September 30, 2024. The **Total capital ratio** was 15.9%<sup>2</sup>, the **Common Equity Tier 1 capital ratio** was 13.9%<sup>2</sup>, and the **Tier 1 leverage ratio** was 10.9%<sup>2</sup> at September 30, 2025. The Company is considered “well capitalized” based on applicable U.S. regulatory capital ratio requirements.
- **Cash and cash equivalents** at September 30, 2025 totaled \$306.0 million.
- The Company’s **loan-to-deposit ratio** was 83.8% at September 30, 2025, which should continue to provide liquidity and flexibility moving forward.
- **Tangible common equity to tangible assets** was 9.76% at September 30, 2025, compared to 9.75% at June 30, 2025, and 9.64% at September 30, 2024. If all held-to-maturity securities were adjusted to fair value, the tangible common equity ratio would have been 9.30% at September 30, 2025.
- At September 30, 2025, in addition to \$306.0 million in cash, the Company had \$6.1 billion in **available borrowing capacity**, including \$3.4 billion in available collateralized lines of credit, \$2.3 billion of unpledged debt securities available as collateral for potential additional borrowings, and available unsecured lines of credit of \$0.3 billion.

<sup>1</sup>Non-GAAP measure, see “Explanation of Certain Unaudited Non-GAAP Financial Measures” for more information and for a reconciliation to GAAP.

<sup>2</sup>Estimated

## FINANCIAL HIGHLIGHTS

(Amounts in thousands except per share data)

|                                                                                       | (Unaudited)         |              |              |              |              |
|---------------------------------------------------------------------------------------|---------------------|--------------|--------------|--------------|--------------|
|                                                                                       | Quarterly Trends    |              |              |              |              |
|                                                                                       | 3Q'25               | 2Q'25        | 1Q'25        | 4Q'24        | 3Q'24        |
| Selected balance sheet data:                                                          |                     |              |              |              |              |
| Gross loans                                                                           | <b>\$10,964,173</b> | \$10,608,824 | \$10,443,021 | \$10,299,950 | \$10,205,281 |
| Total deposits                                                                        | <b>13,090,319</b>   | 12,497,598   | 12,574,796   | 12,242,427   | 12,243,585   |
| Total assets                                                                          | <b>16,676,904</b>   | 15,944,955   | 15,732,485   | 15,176,308   | 15,168,371   |
| Performance measures:                                                                 |                     |              |              |              |              |
| Net income                                                                            | <b>\$ 36,467</b>    | \$ 42,687    | \$ 31,464    | \$ 34,085    | \$ 30,651    |
| Net interest margin                                                                   | <b>3.57 %</b>       | 3.58 %       | 3.48 %       | 3.39 %       | 3.17 %       |
| Pre-tax pre-provision earnings <sup>1</sup>                                           | <b>\$ 55,887</b>    | \$ 60,236    | \$ 50,590    | \$ 47,858    | \$ 46,086    |
| Average diluted shares outstanding                                                    | <b>87,425</b>       | 85,479       | 85,388       | 85,302       | 85,069       |
| Diluted earnings per share (EPS)                                                      | <b>0.42</b>         | 0.50         | 0.37         | 0.40         | 0.36         |
| Return on (annualized):                                                               |                     |              |              |              |              |
| Average assets (ROA)                                                                  | <b>0.88 %</b>       | 1.08 %       | 0.83 %       | 0.89 %       | 0.81 %       |
| Average tangible assets (ROTA) <sup>2</sup>                                           | <b>1.04</b>         | 1.24         | 0.98         | 1.06         | 0.99         |
| Average tangible common equity (ROTCE) <sup>2</sup>                                   | <b>10.70</b>        | 12.82        | 10.17        | 10.90        | 10.31        |
| Tangible common equity to tangible assets <sup>2</sup>                                | <b>9.76</b>         | 9.75         | 9.58         | 9.60         | 9.64         |
| Tangible book value per share <sup>2</sup>                                            | <b>\$ 17.61</b>     | \$ 17.19     | \$ 16.71     | \$ 16.12     | \$ 16.20     |
| Efficiency ratio                                                                      | <b>60.66 %</b>      | 56.95 %      | 60.28 %      | 56.26 %      | 59.84 %      |
| Adjusted operating measures <sup>1</sup> :                                            |                     |              |              |              |              |
| Adjusted net income                                                                   | <b>\$ 45,164</b>    | \$ 44,466    | \$ 32,102    | \$ 40,556    | \$ 30,511    |
| Adjusted pre-tax pre-provision earnings                                               | <b>67,190</b>       | 62,627       | 51,686       | 56,610       | 46,390       |
| Adjusted diluted EPS                                                                  | <b>0.52</b>         | 0.52         | 0.38         | 0.48         | 0.36         |
| Adjusted ROA                                                                          | <b>1.09 %</b>       | 1.13 %       | 0.85 %       | 1.06 %       | 0.81 %       |
| Adjusted ROTA <sup>2</sup>                                                            | <b>1.26</b>         | 1.29         | 1.00         | 1.24         | 0.98         |
| Adjusted ROTCE <sup>2</sup>                                                           | <b>12.98</b>        | 13.31        | 10.35        | 12.74        | 10.27        |
| Adjusted efficiency ratio                                                             | <b>53.84</b>        | 55.36        | 59.53        | 56.07        | 59.84        |
| Net adjusted noninterest expense as a percent of average tangible assets <sup>2</sup> | <b>2.16 %</b>       | 2.25 %       | 2.33 %       | 2.19 %       | 2.19 %       |
| Other data:                                                                           |                     |              |              |              |              |
| Market capitalization <sup>3</sup>                                                    | <b>\$2,673,449</b>  | \$2,373,871  | \$2,202,958  | \$2,355,679  | \$2,277,003  |
| Full-time equivalent employees                                                        | <b>1,601</b>        | 1,522        | 1,518        | 1,504        | 1,493        |
| Number of ATMs                                                                        | <b>103</b>          | 98           | 98           | 96           | 96           |
| Full-service banking offices                                                          | <b>84</b>           | 79           | 79           | 77           | 77           |

<sup>1</sup>Non-GAAP measure, see "Explanation of Certain Unaudited Non-GAAP Financial Measures" for more information and a reconciliation to GAAP.

<sup>2</sup>The Company defines tangible assets as total assets less intangible assets, and tangible common equity as total shareholders' equity less intangible assets.

<sup>3</sup>Common shares outstanding multiplied by closing bid price on last day of each period.



## OTHER INFORMATION

### Conference Call Information

Seacoast will host a conference call on October 28, 2025, at 10:00 a.m. (Eastern Time) to discuss the third quarter of 2025 earnings results and business trends. Investors may call in (toll-free) by dialing (800) 715-9871 (Conference ID: 6579709). Charts will be used during the conference call and may be accessed at Seacoast's website at [www.SeacoastBanking.com](http://www.SeacoastBanking.com) by selecting "Presentations" under the heading "News/Events." Additionally, a recording of the call will be made available to individuals shortly after the conference call and can be accessed via a link at [www.SeacoastBanking.com](http://www.SeacoastBanking.com) under the heading "Corporate Information." The recording will be available for one year.

### About Seacoast Banking Corporation of Florida (NASDAQ: SBCF)

Seacoast Banking Corporation of Florida (NASDAQ: SBCF) is one of the largest community banks headquartered in Florida with approximately \$16.7 billion in assets and \$13.1 billion in deposits as of September 30, 2025. Seacoast provides integrated financial services including commercial and consumer banking, wealth management, and mortgage services to customers at 103 full-service branches across Florida, and through advanced mobile and online banking solutions. Seacoast National Bank is the wholly-owned subsidiary bank of Seacoast Banking Corporation of Florida. 19 branches recently acquired in The Villages® community and in North Central Florida will operate under the name Citizens First Bank until Seacoast's system conversion takes place in 2026. For more information about Seacoast, visit [www.SeacoastBanking.com](http://www.SeacoastBanking.com).

### Cautionary Notice Regarding Forward-Looking Statements

*This press release contains "forward-looking statements" within the meaning, and protections, of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including, without limitation, statements about future financial and operating results, cost savings, enhanced revenues, economic and seasonal conditions in the Company's markets, and improvements to reported earnings that may be realized from cost controls, tax law changes, new initiatives and for integration of banks that the Company has acquired, or expects to acquire, as well as statements with respect to Seacoast's objectives, strategic plans, expectations and intentions and other statements that are not historical facts. Actual results may differ from those set forth in the forward-looking statements.*

*Forward-looking statements include statements with respect to the Company's beliefs, plans, objectives, goals, expectations, anticipations, assumptions, estimates and intentions about future performance and involve known and unknown risks, uncertainties and other factors, which may be beyond the Company's control, and which may cause the actual results, performance or achievements of Seacoast Banking Corporation of Florida ("Seacoast" or the "Company") or its wholly-owned banking subsidiary, Seacoast National Bank ("Seacoast Bank"), to be materially different from results, performance or achievements expressed or implied by such forward-looking statements. You should not expect the Company to update any forward-looking statements.*

*All statements other than statements of historical fact could be forward-looking statements. You can identify these forward-looking statements through the use of words such as "may", "will", "anticipate", "assume", "should", "support", "indicate", "would", "believe", "contemplate", "expect", "estimate", "continue", "further", "plan", "point to", "project", "could", "intend", "target" or other similar words and expressions of the future. These forward-looking statements may not be realized due to a variety of factors, including, without limitation: the impact of current and future economic and market conditions generally (including seasonality) and in the financial services industry, nationally and within Seacoast's primary market areas, including the effects of inflationary pressures, changes in interest rates, tariffs or trade wars (including reduced consumer spending), slowdowns in economic growth, and the potential for high unemployment rates, as well as the financial stress on borrowers and changes to customer and client behavior and credit risk as a result of the foregoing; potential impacts of adverse developments in the banking industry and including impacts on customer confidence, deposit outflows, liquidity and the regulatory response thereto (including increases in the cost of our deposit insurance assessments), the Company's ability to effectively manage its liquidity risk and any growth plans, and the availability of capital and funding; governmental monetary and fiscal policies, including interest rate policies of the Board of Governors of the Federal Reserve, as*

well as legislative, tax and regulatory changes, including those that impact the money supply and inflation; the risks of continued changes in interest rates on the level and composition of deposits (as well as the cost of, and competition for, deposits), loan demand, liquidity and the values of loan collateral, securities, and interest rate sensitive assets and liabilities; interest rate risks (including the impacts of interest rates on macroeconomic conditions, customer and client behavior, and on our net interest income), sensitivities and the shape of the yield curve; changes in accounting policies, rules and practices; changes in retail distribution strategies, customer preferences and behavior generally and as a result of economic factors, including heightened or persistent inflation; changes in the availability and cost of credit and capital in the financial markets; changes in the prices, values and sales volumes of residential and commercial real estate, especially as they relate to the value of collateral supporting the Company's loans; the Company's concentration in commercial real estate loans and in real estate collateral in Florida; Seacoast's ability to comply with any regulatory requirements and the risk that the regulatory environment may not be conducive to or may prohibit or delay the consummation of future mergers and/or business combinations, may increase the length of time and amount of resources required to consummate such transactions, and may reduce the anticipated benefit; inaccuracies or other failures from the use of models, including the failure of assumptions and estimates, as well as differences in, and changes to, economic, market and credit conditions; the impact on the valuation of Seacoast's investments due to market volatility or counterparty payment risk, as well as the effect of a decline in stock market prices on our fee income from our wealth management business; statutory and regulatory dividend restrictions; increases in regulatory capital requirements for banking organizations generally; the risks of mergers, acquisitions and divestitures, including Seacoast's ability to continue to identify acquisition targets, successfully acquire and integrate desirable financial institutions and realize expected revenues and revenue synergies; changes in technology or products that may be more difficult, costly, or less effective than anticipated; the Company's ability to identify and address increased cybersecurity risks, including those impacting vendors and other third parties which may be exacerbated by developments in generative artificial intelligence; fraud or misconduct by internal or external parties, which Seacoast may not be able to prevent, detect or mitigate; inability of Seacoast's risk management framework to manage risks associated with the Company's business; dependence on key suppliers or vendors to obtain equipment or services for the business on acceptable terms; reduction in or the termination of Seacoast's ability to use the online- or mobile-based platform that is critical to the Company's business growth strategy; the effects of war or other conflicts, acts of terrorism, natural disasters, including hurricanes in the Company's footprint, health emergencies, epidemics or pandemics, or other catastrophic events that may affect general economic conditions and/or increase costs, including, but not limited to, property and casualty and other insurance costs; Seacoast's ability to maintain adequate internal controls over financial reporting; potential claims, damages, penalties, fines, costs and reputational damage resulting from pending or future litigation, regulatory proceedings and enforcement actions; the risks that deferred tax assets could be reduced if estimates of future taxable income from the Company's operations and tax planning strategies are less than currently estimated, the results of tax audit findings, challenges to our tax positions, or adverse changes or interpretations of tax laws; the effects of competition from other commercial banks, thrifts, mortgage banking firms, consumer finance companies, credit unions, non-bank financial technology providers, securities brokerage firms, insurance companies, money market and other mutual funds and other financial institutions; the failure of assumptions underlying the establishment of reserves for expected credit losses; risks related to, and the costs associated with, environmental, social and governance matters, including the scope and pace of related rulemaking activity and disclosure requirements; government actions or inactions, including a prolonged shutdown of the federal government, a deterioration of the credit rating for U.S. long-term sovereign debt, actions that the U.S. government may take to avoid exceeding the debt ceiling, and uncertainties surrounding the federal budget and economic policy, including the impact of tariffs and trade policies; the risk that balance sheet, revenue growth, and loan growth expectations may differ from actual results; and other factors and risks described herein and under "Risk Factors" in any of the Company's subsequent reports filed with the SEC and available on its website at [www.sec.gov](http://www.sec.gov).

The risks relating to the mergers with Heartland Bancshares, Inc. and Villages Bancorporation, Inc. include, without limitation: the diversion of management's time on issues related to the mergers; unexpected transaction costs, including the costs of integrating operations; the risks that the businesses will not be integrated successfully or that such integration may be more difficult, time-consuming or costly than expected; the potential failure to fully or timely realize expected revenues and revenue synergies, including as the result of revenues following the mergers being lower than expected; the risk of deposit and customer attrition; regulatory enforcement and litigation risk;



*any changes in deposit mix; unexpected operating and other costs, which may differ or change from expectations; the risks of customer and employee loss and business disruptions, including, without limitation, as the result of difficulties in maintaining relationships with employees; increased competitive pressures and solicitations of customers by competitors; as well as the difficulties and risks inherent with entering new markets.*

*All written or oral forward-looking statements attributable to us are expressly qualified in their entirety by this cautionary notice, including, without limitation, those risks and uncertainties described in the Company's annual report on Form 10-K for the year ended December 31, 2024 and in other periodic reports that the Company files with the SEC. Such reports are available upon request from the Company, or from the Securities and Exchange Commission, including through the SEC's Internet website at [www.sec.gov](http://www.sec.gov).*

**FINANCIAL HIGHLIGHTS**

(Unaudited)

**SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES**

|                                                                              | Quarterly Trends |           |           |           |           | Nine months ended |           |
|------------------------------------------------------------------------------|------------------|-----------|-----------|-----------|-----------|-------------------|-----------|
| (Amounts in thousands, except ratios and per share data)                     | 3Q'25            | 2Q'25     | 1Q'25     | 4Q'24     | 3Q'24     | 3Q'25             | 3Q'24     |
| <b>Summary of Earnings</b>                                                   |                  |           |           |           |           |                   |           |
| Net income                                                                   | \$ 36,467        | \$ 42,687 | \$ 31,464 | \$ 34,085 | \$ 30,651 | \$ 110,618        | \$ 86,901 |
| Adjusted net income <sup>1</sup>                                             | 45,164           | 44,466    | 32,102    | 40,556    | 30,511    | 121,732           | 91,920    |
| Net interest income <sup>2</sup>                                             | 133,906          | 127,295   | 118,857   | 116,115   | 106,975   | 380,058           | 316,930   |
| Net interest margin <sup>2,3</sup>                                           | 3.57 %           | 3.58 %    | 3.48 %    | 3.39 %    | 3.17 %    | 3.55 %            | 3.19 %    |
| Pre-tax pre-provision earnings <sup>1</sup>                                  | 55,887           | 60,236    | 50,590    | 47,858    | 46,086    | 166,713           | 126,315   |
| Adjusted pre-tax pre-provision earnings <sup>1</sup>                         | 67,190           | 62,627    | 51,686    | 56,610    | 46,390    | 181,503           | 133,393   |
| <b>Performance Ratios</b>                                                    |                  |           |           |           |           |                   |           |
| Return on average assets-GAAP basis <sup>3</sup>                             | 0.88 %           | 1.08 %    | 0.83 %    | 0.89 %    | 0.81 %    | 0.93 %            | 0.78 %    |
| Adjusted return on average assets <sup>1,3</sup>                             | 1.09             | 1.13      | 0.85      | 1.06      | 0.81      | 1.02              | 0.83      |
| Return on average tangible assets-GAAP basis <sup>3,4</sup>                  | 1.04             | 1.24      | 0.98      | 1.06      | 0.99      | 1.09              | 0.96      |
| Adjusted return on average tangible assets <sup>1,3,4</sup>                  | 1.26             | 1.29      | 1.00      | 1.24      | 0.98      | 1.19              | 1.01      |
| Net adjusted noninterest expense to average tangible assets <sup>1,3,4</sup> | 2.16             | 2.25      | 2.33      | 2.19      | 2.19      | 2.24              | 2.20      |
| Return on average shareholders' equity-GAAP basis <sup>3</sup>               | 6.17             | 7.60      | 5.76      | 6.16      | 5.62      | 6.51              | 5.44      |
| Return on average tangible common equity-GAAP basis <sup>3,4</sup>           | 10.70            | 12.82     | 10.17     | 10.90     | 10.31     | 11.23             | 10.21     |
| Adjusted return on average tangible common equity <sup>1,3,4</sup>           | 12.98            | 13.31     | 10.35     | 12.74     | 10.27     | 12.25             | 10.72     |
| Efficiency ratio <sup>5</sup>                                                | 60.66            | 56.95     | 60.28     | 56.26     | 59.84     | 59.29             | 62.24     |
| Adjusted efficiency ratio <sup>1</sup>                                       | 53.84            | 55.36     | 59.53     | 56.07     | 59.84     | 56.13             | 60.39     |
| Noninterest income to total revenue (excluding securities gains/losses)      | 15.59            | 16.18     | 15.65     | 18.02     | 18.05     | 15.81             | 17.27     |
| Tangible common equity to tangible assets <sup>4</sup>                       | 9.76             | 9.75      | 9.58      | 9.60      | 9.64      | 9.76              | 9.64      |
| Average loan-to-deposit ratio                                                | 82.99            | 85.21     | 84.23     | 83.14     | 83.79     | 84.12             | 83.80     |
| End of period loan-to-deposit ratio                                          | 83.84            | 84.96     | 83.17     | 84.27     | 83.44     | 83.84             | 83.44     |
| <b>Per Share Data</b>                                                        |                  |           |           |           |           |                   |           |
| Net income diluted-GAAP basis                                                | \$ 0.42          | \$ 0.50   | \$ 0.37   | \$ 0.40   | \$ 0.36   | \$ 1.28           | \$ 1.02   |
| Net income basic-GAAP basis                                                  | 0.42             | 0.50      | 0.37      | 0.40      | 0.36      | 1.30              | 1.03      |
| Adjusted earnings <sup>1</sup>                                               | 0.52             | 0.52      | 0.38      | 0.48      | 0.36      | 1.41              | 1.08      |
| Book value per share common                                                  | 27.07            | 26.43     | 26.04     | 25.51     | 25.68     | 27.07             | 25.68     |
| Tangible book value per share                                                | 17.61            | 17.19     | 16.71     | 16.12     | 16.20     | 17.61             | 16.20     |
| Cash dividends declared                                                      | 0.18             | 0.18      | 0.18      | 0.18      | 0.18      | 0.54              | 0.54      |

<sup>1</sup>Non-GAAP measure - see "Explanation of Certain Unaudited Non-GAAP Financial Measures" for more information and a reconciliation to GAAP.

<sup>2</sup>Calculated on a fully taxable equivalent basis using amortized cost.

<sup>3</sup>These ratios are stated on an annualized basis and are not necessarily indicative of future periods.

<sup>4</sup>The Company defines tangible assets as total assets less intangible assets, and tangible common equity as total shareholders' equity less intangible assets.

<sup>5</sup>Defined as noninterest expense less amortization of intangibles and gains, losses, and expenses on foreclosed properties divided by net operating revenue (net interest income on a fully taxable equivalent basis plus noninterest income excluding securities gains and losses).

**CONSOLIDATED STATEMENTS OF INCOME**

(Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

|                                                              | Quarterly Trends |                  |                  |                  |                  | Nine months ended |                  |
|--------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|
| (Amounts in thousands, except per share data)                | 3Q'25            | 2Q'25            | 1Q'25            | 4Q'24            | 3Q'24            | 3Q'25             | 3Q'24            |
| Interest and dividends on securities:                        |                  |                  |                  |                  |                  |                   |                  |
| Taxable                                                      | \$ 35,975        | \$ 32,479        | \$ 29,381        | \$ 26,945        | \$ 25,963        | \$ 97,835         | \$ 72,511        |
| Nontaxable                                                   | 44               | 33               | 34               | 34               | 34               | 111               | 101              |
| Interest and fees on loans                                   | 161,913          | 157,075          | 150,640          | 151,999          | 150,980          | 469,628           | 445,367          |
| Interest on interest-bearing deposits and other investments  | 4,780            | 3,760            | 4,200            | 6,952            | 7,138            | 12,740            | 21,650           |
| <b>Total Interest Income</b>                                 | <b>202,712</b>   | <b>193,347</b>   | <b>184,255</b>   | <b>185,930</b>   | <b>184,115</b>   | <b>580,314</b>    | <b>539,629</b>   |
| Interest on deposits                                         |                  |                  |                  |                  |                  |                   |                  |
| Interest on time certificates                                | 43,133           | 40,633           | 43,626           | 47,394           | 51,963           | 127,392           | 150,816          |
| Interest on borrowed money                                   | 16,341           | 15,120           | 14,973           | 16,726           | 19,002           | 46,434            | 54,051           |
| <b>Total Interest Expense</b>                                | <b>69,244</b>    | <b>66,483</b>    | <b>65,738</b>    | <b>70,126</b>    | <b>77,450</b>    | <b>201,465</b>    | <b>223,462</b>   |
| <b>Net Interest Income</b>                                   | <b>133,468</b>   | <b>126,864</b>   | <b>118,517</b>   | <b>115,804</b>   | <b>106,665</b>   | <b>378,849</b>    | <b>316,167</b>   |
| Provision for credit losses                                  | 8,371            | 4,379            | 9,250            | 3,699            | 6,273            | 22,000            | 12,559           |
| <b>Net Interest Income After Provision for Credit Losses</b> | <b>125,097</b>   | <b>122,485</b>   | <b>109,267</b>   | <b>112,105</b>   | <b>100,392</b>   | <b>356,849</b>    | <b>303,608</b>   |
| Noninterest income:                                          |                  |                  |                  |                  |                  |                   |                  |
| Service charges on deposit accounts                          | 6,194            | 5,540            | 5,180            | 5,138            | 5,412            | 16,914            | 15,714           |
| Wealth management income                                     | 4,578            | 4,196            | 4,248            | 4,019            | 3,843            | 13,022            | 11,149           |
| Interchange income                                           | 2,008            | 1,895            | 1,807            | 1,860            | 1,911            | 5,710             | 5,739            |
| Mortgage banking fees                                        | 517              | 685              | 404              | 326              | 485              | 1,606             | 1,448            |
| Insurance agency income                                      | 1,481            | 1,289            | 1,620            | 1,151            | 1,399            | 4,390             | 4,045            |
| BOLI income                                                  | 3,875            | 3,380            | 2,468            | 2,627            | 2,578            | 9,723             | 7,438            |
| Other                                                        | 6,006            | 7,497            | 6,257            | 10,335           | 7,864            | 19,760            | 20,455           |
|                                                              | 24,659           | 24,482           | 21,984           | 25,456           | 23,492           | 71,125            | 65,988           |
| Securities (losses) gains, net                               | (841)            | 39               | 196              | (8,388)          | 187              | (606)             | 372              |
| <b>Total Noninterest Income</b>                              | <b>23,818</b>    | <b>24,521</b>    | <b>22,180</b>    | <b>17,068</b>    | <b>23,679</b>    | <b>70,519</b>     | <b>66,360</b>    |
| Noninterest expense:                                         |                  |                  |                  |                  |                  |                   |                  |
| Salaries and wages                                           | 46,310           | 44,438           | 42,248           | 42,378           | 40,697           | 132,996           | 119,938          |
| Employee benefits                                            | 7,387            | 8,106            | 8,861            | 6,548            | 6,955            | 24,354            | 21,705           |
| Outsourced data processing costs                             | 9,337            | 8,525            | 8,504            | 8,307            | 8,003            | 26,366            | 28,331           |
| Occupancy                                                    | 7,627            | 7,483            | 7,350            | 7,234            | 7,096            | 22,460            | 22,313           |
| Furniture and equipment                                      | 2,233            | 2,125            | 2,128            | 2,004            | 2,060            | 6,486             | 6,027            |
| Marketing                                                    | 2,509            | 2,958            | 2,748            | 2,126            | 2,729            | 8,215             | 8,650            |
| Legal and professional fees                                  | 1,674            | 2,071            | 2,740            | 2,807            | 2,708            | 6,485             | 6,841            |
| FDIC assessments                                             | 2,414            | 2,108            | 2,194            | 2,274            | 1,882            | 6,716             | 6,171            |
| Amortization of intangibles                                  | 6,005            | 5,131            | 5,309            | 5,587            | 6,002            | 16,445            | 18,297           |
| Other real estate owned expense and net (gain) loss on sale  | (346)            | 8                | 241              | 84               | 491              | (97)              | 356              |
| Provision for credit losses on unfunded commitments          | 150              | 150              | 150              | 250              | 250              | 450               | 751              |
| Merger-related charges                                       | 10,808           | 2,422            | 1,051            | —                | —                | 14,281            | —                |
| Other                                                        | 5,879            | 6,205            | 7,073            | 5,976            | 5,945            | 19,157            | 18,346           |
| <b>Total Noninterest Expense</b>                             | <b>101,987</b>   | <b>91,730</b>    | <b>90,597</b>    | <b>85,575</b>    | <b>84,818</b>    | <b>284,314</b>    | <b>257,726</b>   |
| <b>Income Before Income Taxes</b>                            | <b>46,928</b>    | <b>55,276</b>    | <b>40,850</b>    | <b>43,598</b>    | <b>39,253</b>    | <b>143,054</b>    | <b>112,242</b>   |
| Provision for income taxes                                   | 10,461           | 12,589           | 9,386            | 9,513            | 8,602            | 32,436            | 25,341           |
| <b>Net Income</b>                                            | <b>\$ 36,467</b> | <b>\$ 42,687</b> | <b>\$ 31,464</b> | <b>\$ 34,085</b> | <b>\$ 30,651</b> | <b>\$ 110,618</b> | <b>\$ 86,901</b> |
| Share Data                                                   |                  |                  |                  |                  |                  |                   |                  |
| Net income per share of common stock                         |                  |                  |                  |                  |                  |                   |                  |
| Diluted                                                      | \$ 0.42          | \$ 0.50          | \$ 0.37          | \$ 0.40          | \$ 0.36          | \$ 1.28           | \$ 1.02          |
| Basic                                                        | 0.42             | 0.50             | 0.37             | 0.40             | 0.36             | 1.30              | 1.03             |
| Cash dividends declared                                      | 0.18             | 0.18             | 0.18             | 0.18             | 0.18             | 0.54              | 0.54             |
| Average common shares outstanding                            |                  |                  |                  |                  |                  |                   |                  |
| Diluted                                                      | 87,425           | 85,479           | 85,388           | 85,302           | 85,069           | 86,154            | 84,915           |
| Basic                                                        | 86,619           | 84,903           | 84,648           | 84,510           | 84,434           | 85,398            | 84,319           |

**CONSOLIDATED BALANCE SHEETS**

(Unaudited)

**SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES**

| <i>(Amounts in thousands)</i>                       | <b>September 30,<br/>2025</b> | <b>June 30,<br/>2025</b> | <b>March 31,<br/>2025</b> | <b>December 31,<br/>2024</b> | <b>September 30,<br/>2024</b> |
|-----------------------------------------------------|-------------------------------|--------------------------|---------------------------|------------------------------|-------------------------------|
| <b>Assets</b>                                       |                               |                          |                           |                              |                               |
| Cash and due from banks                             | \$ 173,954                    | \$ 181,565               | \$ 191,467                | \$ 171,615                   | \$ 182,743                    |
| Interest-bearing deposits with other banks          | 132,040                       | 150,863                  | 309,105                   | 304,992                      | 454,315                       |
| <b>Total cash and cash equivalents</b>              | <b>305,994</b>                | <b>332,428</b>           | <b>500,572</b>            | <b>476,607</b>               | <b>637,058</b>                |
| Time deposits with other banks                      | 30,852                        | 1,494                    | 1,494                     | 3,215                        | 5,207                         |
| Debt Securities:                                    |                               |                          |                           |                              |                               |
| Securities available-for-sale (at fair value)       | 3,212,080                     | 2,866,185                | 2,627,959                 | 2,226,543                    | 2,160,055                     |
| Securities held-to-maturity (at amortized cost)     | 598,604                       | 613,312                  | 624,650                   | 635,186                      | 646,050                       |
| <b>Total debt securities</b>                        | <b>3,810,684</b>              | <b>3,479,497</b>         | <b>3,252,609</b>          | <b>2,861,729</b>             | <b>2,806,105</b>              |
| Loans held for sale                                 | 10,841                        | 8,610                    | 16,016                    | 17,277                       | 11,039                        |
| Loans                                               | 10,964,173                    | 10,608,824               | 10,443,021                | 10,299,950                   | 10,205,281                    |
| Less: Allowance for credit losses                   | (147,453)                     | (142,184)                | (140,267)                 | (138,055)                    | (140,469)                     |
| <b>Loans, net of allowance for credit losses</b>    | <b>10,816,720</b>             | <b>10,466,640</b>        | <b>10,302,754</b>         | <b>10,161,895</b>            | <b>10,064,812</b>             |
| Bank premises and equipment, net                    | 115,392                       | 107,256                  | 108,478                   | 107,555                      | 108,776                       |
| Other real estate owned                             | 5,085                         | 5,335                    | 7,176                     | 6,421                        | 6,421                         |
| Goodwill                                            | 754,645                       | 732,417                  | 732,417                   | 732,417                      | 732,417                       |
| Other intangible assets, net                        | 76,291                        | 61,328                   | 66,372                    | 71,723                       | 77,431                        |
| Bank owned life insurance                           | 323,214                       | 312,860                  | 311,453                   | 308,995                      | 306,379                       |
| Net deferred tax assets                             | 74,683                        | 87,328                   | 93,595                    | 102,989                      | 94,820                        |
| Other assets                                        | 352,503                       | 349,762                  | 339,549                   | 325,485                      | 317,906                       |
| <b>Total Assets</b>                                 | <b>\$ 16,676,904</b>          | <b>\$ 15,944,955</b>     | <b>\$ 15,732,485</b>      | <b>\$ 15,176,308</b>         | <b>\$ 15,168,371</b>          |
| <b>Liabilities</b>                                  |                               |                          |                           |                              |                               |
| Deposits                                            |                               |                          |                           |                              |                               |
| Noninterest demand                                  | \$ 3,611,920                  | \$ 3,376,941             | \$ 3,492,491              | \$ 3,352,372                 | \$ 3,443,455                  |
| Interest-bearing demand                             | 2,753,463                     | 2,518,857                | 2,734,260                 | 2,667,843                    | 2,487,448                     |
| Savings                                             | 615,566                       | 557,472                  | 534,991                   | 519,977                      | 524,474                       |
| Money market                                        | 4,396,458                     | 4,111,789                | 4,154,682                 | 4,086,362                    | 4,034,371                     |
| Time deposits                                       | 1,712,912                     | 1,932,539                | 1,658,372                 | 1,615,873                    | 1,753,837                     |
| <b>Total Deposits</b>                               | <b>13,090,319</b>             | <b>12,497,598</b>        | <b>12,574,796</b>         | <b>12,242,427</b>            | <b>12,243,585</b>             |
| Securities sold under agreements to repurchase      | 236,247                       | 186,090                  | 201,128                   | 232,071                      | 210,176                       |
| Federal Home Loan Bank borrowings                   | 690,000                       | 715,000                  | 465,000                   | 245,000                      | 245,000                       |
| Long-term debt, net                                 | 107,464                       | 107,298                  | 107,132                   | 106,966                      | 106,800                       |
| Other liabilities                                   | 174,742                       | 167,404                  | 154,689                   | 166,601                      | 168,960                       |
| <b>Total Liabilities</b>                            | <b>14,298,772</b>             | <b>13,673,390</b>        | <b>13,502,745</b>         | <b>12,993,065</b>            | <b>12,974,521</b>             |
| <b>Shareholders' Equity</b>                         |                               |                          |                           |                              |                               |
| Common stock                                        | 8,864                         | 8,673                    | 8,633                     | 8,628                        | 8,614                         |
| Additional paid in capital                          | 1,891,111                     | 1,832,158                | 1,828,234                 | 1,824,935                    | 1,821,050                     |
| Retained earnings                                   | 590,384                       | 569,833                  | 542,665                   | 526,642                      | 508,036                       |
| Less: Treasury stock                                | (20,804)                      | (20,792)                 | (19,072)                  | (19,095)                     | (18,680)                      |
|                                                     | 2,469,555                     | 2,389,872                | 2,360,460                 | 2,341,110                    | 2,319,020                     |
| Accumulated other comprehensive loss, net           | (91,423)                      | (118,307)                | (130,720)                 | (157,867)                    | (125,170)                     |
| <b>Total Shareholders' Equity</b>                   | <b>2,378,132</b>              | <b>2,271,565</b>         | <b>2,229,740</b>          | <b>2,183,243</b>             | <b>2,193,850</b>              |
| <b>Total Liabilities &amp; Shareholders' Equity</b> | <b>\$ 16,676,904</b>          | <b>\$ 15,944,955</b>     | <b>\$ 15,732,485</b>      | <b>\$ 15,176,308</b>         | <b>\$ 15,168,371</b>          |
| Common shares outstanding                           | 87,856                        | 85,948                   | 85,618                    | 85,568                       | 85,441                        |

**CONSOLIDATED QUARTERLY FINANCIAL DATA**

(Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

| <i>(Amounts in thousands)</i>                                                     | 3Q'25               | 2Q'25                | 1Q'25                | 4Q'24                | 3Q'24                |
|-----------------------------------------------------------------------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Credit Analysis</b>                                                            |                     |                      |                      |                      |                      |
| Net charge-offs                                                                   | \$ 3,208            | \$ 2,462             | \$ 7,038             | \$ 6,113             | \$ 7,445             |
| Net charge-offs to average loans                                                  | 0.12 %              | 0.09 %               | 0.27 %               | 0.24 %               | 0.29 %               |
| Allowance for credit losses                                                       | \$ 147,453          | \$ 142,184           | \$ 140,267           | \$ 138,055           | \$ 140,469           |
| Non-acquired loans at end of period                                               | \$ 8,415,612        | \$ 8,071,619         | \$ 7,752,532         | \$ 7,452,175         | \$ 7,178,186         |
| Acquired loans at end of period                                                   | 2,548,561           | 2,537,205            | 2,690,489            | 2,847,775            | 3,027,095            |
| <b>Total Loans</b>                                                                | <b>\$10,964,173</b> | <b>\$ 10,608,824</b> | <b>\$ 10,443,021</b> | <b>\$ 10,299,950</b> | <b>\$ 10,205,281</b> |
| Total allowance for credit losses to total loans at end of period                 | 1.34 %              | 1.34 %               | 1.34 %               | 1.34 %               | 1.38 %               |
| Purchase discount on acquired loans at end of period                              | 3.86                | 4.10                 | 4.25                 | 4.30                 | 4.48                 |
| <b>End of Period</b>                                                              |                     |                      |                      |                      |                      |
| Nonperforming loans                                                               | \$ 60,562           | \$ 64,198            | \$ 71,018            | \$ 92,446            | \$ 80,857            |
| Other real estate owned                                                           | 221                 | 351                  | 1,820                | 933                  | 933                  |
| Properties previously used in bank operations included in other real estate owned | 4,864               | 4,984                | 5,356                | 5,488                | 5,488                |
| <b>Total Nonperforming Assets</b>                                                 | <b>\$ 65,647</b>    | <b>\$ 69,533</b>     | <b>\$ 78,194</b>     | <b>\$ 98,867</b>     | <b>\$ 87,278</b>     |
| Nonperforming Loans to Loans at End of Period                                     | 0.55 %              | 0.61 %               | 0.68 %               | 0.90 %               | 0.79 %               |
| Nonperforming Assets to Total Assets at End of Period                             | 0.39                | 0.44                 | 0.50                 | 0.65                 | 0.58                 |
| <b>Loans</b>                                                                      |                     |                      |                      |                      |                      |
|                                                                                   | September 30, 2025  | June 30, 2025        | March 31, 2025       | December 31, 2024    | September 30, 2024   |
| Construction and land development                                                 | \$ 616,475          | \$ 603,079           | \$ 618,493           | \$ 648,053           | \$ 595,753           |
| Commercial real estate - owner occupied                                           | 1,898,704           | 1,778,930            | 1,713,579            | 1,686,629            | 1,676,814            |
| Commercial real estate - non-owner occupied                                       | 3,766,541           | 3,624,528            | 3,513,400            | 3,503,808            | 3,573,076            |
| Residential real estate                                                           | 2,694,794           | 2,678,042            | 2,653,012            | 2,616,785            | 2,564,903            |
| Commercial and financial                                                          | 1,807,932           | 1,741,158            | 1,753,090            | 1,651,354            | 1,575,228            |
| Consumer                                                                          | 179,727             | 183,087              | 191,447              | 193,321              | 219,507              |
| <b>Total Loans</b>                                                                | <b>\$10,964,173</b> | <b>\$ 10,608,824</b> | <b>\$ 10,443,021</b> | <b>\$ 10,299,950</b> | <b>\$ 10,205,281</b> |

**AVERAGE BALANCES, INTEREST INCOME AND EXPENSES, YIELDS AND RATES <sup>1</sup>**

(Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

|                                                                  | 3Q'25               |                |                | 2Q'25               |                |                | 3Q'24               |                |                |
|------------------------------------------------------------------|---------------------|----------------|----------------|---------------------|----------------|----------------|---------------------|----------------|----------------|
| (Amounts in thousands)                                           | Average<br>Balance  | Interest       | Yield/<br>Rate | Average<br>Balance  | Interest       | Yield/<br>Rate | Average<br>Balance  | Interest       | Yield/<br>Rate |
| <b>Assets</b>                                                    |                     |                |                |                     |                |                |                     |                |                |
| Earning assets:                                                  |                     |                |                |                     |                |                |                     |                |                |
| Securities:                                                      |                     |                |                |                     |                |                |                     |                |                |
| Taxable                                                          | \$ 3,644,261        | \$ 35,975      | 3.92 %         | \$ 3,364,825        | \$ 32,479      | 3.87 %         | \$ 2,756,502        | \$ 25,963      | 3.75 %         |
| Nontaxable                                                       | 6,752               | 54             | 3.17           | 5,321               | 40             | 3.02           | 5,701               | 42             | 2.93           |
| <b>Total Securities</b>                                          | <b>3,651,013</b>    | <b>36,029</b>  | <b>3.92</b>    | <b>3,370,146</b>    | <b>32,519</b>  | <b>3.87</b>    | <b>2,762,203</b>    | <b>26,005</b>  | <b>3.75</b>    |
| Federal funds sold                                               | 258,779             | 2,896          | 4.44           | 183,268             | 2,041          | 4.47           | 433,423             | 5,906          | 5.42           |
| Interest-bearing deposits with other banks and other investments | 166,683             | 1,884          | 4.48           | 137,726             | 1,720          | 5.01           | 102,700             | 1,232          | 4.77           |
| <b>Total Loans, net<sup>2</sup></b>                              | <b>10,805,143</b>   | <b>162,341</b> | <b>5.96</b>    | <b>10,558,997</b>   | <b>157,499</b> | <b>5.98</b>    | <b>10,128,822</b>   | <b>151,282</b> | <b>5.94</b>    |
| <b>Total Earning Assets</b>                                      | <b>14,881,618</b>   | <b>203,150</b> | <b>5.42</b>    | <b>14,250,137</b>   | <b>193,779</b> | <b>5.45</b>    | <b>13,427,148</b>   | <b>184,425</b> | <b>5.46</b>    |
| Allowance for credit losses                                      | (144,051)           |                |                | (141,442)           |                |                | (141,974)           |                |                |
| Cash and due from banks                                          | 166,884             |                |                | 152,562             |                |                | 167,103             |                |                |
| Bank premises and equipment, net                                 | 114,719             |                |                | 108,206             |                |                | 109,699             |                |                |
| Intangible assets                                                | 827,294             |                |                | 796,431             |                |                | 812,761             |                |                |
| Bank owned life insurance                                        | 321,754             |                |                | 312,384             |                |                | 304,703             |                |                |
| Other assets including deferred tax assets                       | 317,799             |                |                | 322,916             |                |                | 317,406             |                |                |
| <b>Total Assets</b>                                              | <b>\$16,486,017</b> |                |                | <b>\$15,801,194</b> |                |                | <b>\$14,996,846</b> |                |                |
| <b>Liabilities and Shareholders' Equity</b>                      |                     |                |                |                     |                |                |                     |                |                |
| Interest-bearing liabilities:                                    |                     |                |                |                     |                |                |                     |                |                |
| Interest-bearing demand                                          | \$ 2,671,750        | \$ 10,623      | 1.58 %         | \$ 2,622,944        | \$ 10,249      | 1.57 %         | \$ 2,489,674        | \$ 12,905      | 2.06 %         |
| Savings                                                          | 617,479             | 1,111          | 0.71           | 545,718             | 881            | 0.65           | 546,473             | 601            | 0.44           |
| Money market                                                     | 4,362,662           | 31,393         | 2.85           | 4,122,147           | 29,505         | 2.87           | 3,942,357           | 38,457         | 3.88           |
| Time deposits                                                    | 1,826,068           | 16,341         | 3.55           | 1,700,128           | 15,120         | 3.57           | 1,716,720           | 19,002         | 4.40           |
| Securities sold under agreements to repurchase                   | 224,328             | 1,359          | 2.40           | 185,977             | 1,214          | 2.62           | 241,083             | 2,044          | 3.37           |
| Federal Home Loan Bank borrowings                                | 637,826             | 6,703          | 4.17           | 724,231             | 7,803          | 4.32           | 237,935             | 2,549          | 4.26           |
| Long-term debt, net                                              | 107,372             | 1,714          | 6.33           | 107,208             | 1,712          | 6.41           | 106,706             | 1,892          | 7.05           |
| <b>Total Interest-Bearing Liabilities</b>                        | <b>10,447,485</b>   | <b>69,244</b>  | <b>2.63</b>    | <b>10,008,353</b>   | <b>66,484</b>  | <b>2.66</b>    | <b>9,280,948</b>    | <b>77,450</b>  | <b>3.32</b>    |
| Noninterest demand                                               | 3,541,749           |                |                | 3,401,138           |                |                | 3,393,110           |                |                |
| Other liabilities                                                | 151,550             |                |                | 139,495             |                |                | 154,344             |                |                |
| <b>Total Liabilities</b>                                         | <b>14,140,784</b>   |                |                | <b>13,548,986</b>   |                |                | <b>12,828,402</b>   |                |                |
| Shareholders' equity                                             | 2,345,233           |                |                | 2,252,208           |                |                | 2,168,444           |                |                |
| <b>Total Liabilities &amp; Equity</b>                            | <b>\$16,486,017</b> |                |                | <b>\$15,801,194</b> |                |                | <b>\$14,996,846</b> |                |                |
| Cost of deposits                                                 |                     |                | 1.81 %         |                     |                | 1.80 %         |                     |                | 2.34 %         |
| Cost of funds <sup>3</sup>                                       |                     |                | 1.96 %         |                     |                | 1.99 %         |                     |                | 2.43 %         |
| Interest expense as a % of earning assets                        |                     |                | 1.85 %         |                     |                | 1.87 %         |                     |                | 2.29 %         |
| Net interest income as a % of earning assets                     |                     | \$ 133,906     | 3.57 %         |                     | \$ 127,295     | 3.58 %         |                     | \$ 106,975     | 3.17 %         |

<sup>1</sup>On a fully taxable equivalent basis. All yields and rates have been computed using amortized cost.

<sup>2</sup>Fees on loans have been included in interest on loans. Nonaccrual loans are included in loan balances.

<sup>3</sup>Total interest expense as a percentage of total interest-bearing liabilities and noninterest demand deposits.

**AVERAGE BALANCES, INTEREST INCOME AND EXPENSES, YIELDS AND RATES <sup>1</sup>**

(Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

|                                                                  | Nine Months Ended September 30, 2025 |                |                | Nine Months Ended September 30, 2024 |                |                |
|------------------------------------------------------------------|--------------------------------------|----------------|----------------|--------------------------------------|----------------|----------------|
|                                                                  | Average<br>Balance                   | Interest       | Yield/<br>Rate | Average<br>Balance                   | Interest       | Yield/<br>Rate |
| <i>(Amounts in thousands, except ratios)</i>                     |                                      |                |                |                                      |                |                |
| <b>Assets</b>                                                    |                                      |                |                |                                      |                |                |
| Earning assets:                                                  |                                      |                |                |                                      |                |                |
| Securities:                                                      |                                      |                |                |                                      |                |                |
| Taxable                                                          | \$ 3,362,823                         | \$ 97,835      | 3.89 %         | \$ 2,655,422                         | \$ 72,511      | 3.65 %         |
| Nontaxable                                                       | 5,841                                | 136            | 3.11           | 5,677                                | 123            | 2.89           |
| <b>Total Securities</b>                                          | <b>3,368,664</b>                     | <b>97,971</b>  | <b>3.89</b>    | <b>2,661,099</b>                     | <b>72,634</b>  | <b>3.65</b>    |
| Federal funds sold                                               | 235,825                              | 7,882          | 4.47           | 438,089                              | 17,929         | 5.47           |
| Interest-bearing deposits with other banks and other investments | 136,760                              | 4,858          | 4.75           | 102,415                              | 3,721          | 4.85           |
| <b>Total Loans, net<sup>2</sup></b>                              | <b>10,584,090</b>                    | <b>470,812</b> | <b>5.95</b>    | <b>10,056,466</b>                    | <b>446,108</b> | <b>5.93</b>    |
| <b>Total Earning Assets</b>                                      | <b>14,325,339</b>                    | <b>581,523</b> | <b>5.43</b>    | <b>13,258,069</b>                    | <b>540,392</b> | <b>5.44</b>    |
| Allowance for credit losses                                      | (141,285)                            |                |                | (145,579)                            |                |                |
| Cash and due from banks                                          | 159,428                              |                |                | 167,424                              |                |                |
| Bank premises and equipment, net                                 | 110,548                              |                |                | 110,929                              |                |                |
| Intangible assets                                                | 808,564                              |                |                | 819,046                              |                |                |
| Bank owned life insurance                                        | 314,700                              |                |                | 302,220                              |                |                |
| Other assets including deferred tax assets                       | 320,985                              |                |                | 330,898                              |                |                |
| <b>Total Assets</b>                                              | <b>\$ 15,898,279</b>                 |                |                | <b>\$ 14,843,007</b>                 |                |                |
| <b>Liabilities and Shareholders' Equity</b>                      |                                      |                |                |                                      |                |                |
| Interest-bearing liabilities:                                    |                                      |                |                |                                      |                |                |
| Interest-bearing demand                                          | \$ 2,666,794                         | \$ 31,941      | 1.60 %         | \$ 2,626,026                         | \$ 43,117      | 2.19 %         |
| Savings                                                          | 564,624                              | 2,690          | 0.64           | 586,285                              | 1,701          | 0.39           |
| Money market                                                     | 4,212,205                            | 92,760         | 2.94           | 3,673,493                            | 105,998        | 3.85           |
| Time deposits                                                    | 1,725,364                            | 46,434         | 3.60           | 1,646,285                            | 54,051         | 4.39           |
| Securities sold under agreements to repurchase                   | 203,943                              | 3,930          | 2.58           | 289,181                              | 7,806          | 3.61           |
| Federal Home Loan Bank borrowings                                | 582,565                              | 18,584         | 4.27           | 163,468                              | 5,101          | 4.17           |
| Long-term debt, net                                              | 107,207                              | 5,126          | 6.39           | 106,538                              | 5,688          | 7.13           |
| <b>Total Interest-Bearing Liabilities</b>                        | <b>10,062,702</b>                    | <b>201,465</b> | <b>2.68</b>    | <b>9,091,276</b>                     | <b>223,462</b> | <b>3.28</b>    |
| Noninterest demand                                               | 3,413,252                            |                |                | 3,468,790                            |                |                |
| Other liabilities                                                | 151,036                              |                |                | 148,000                              |                |                |
| <b>Total Liabilities</b>                                         | <b>13,626,990</b>                    |                |                | <b>12,708,066</b>                    |                |                |
| Shareholders' equity                                             | 2,271,289                            |                |                | 2,134,941                            |                |                |
| <b>Total Liabilities &amp; Equity</b>                            | <b>\$ 15,898,279</b>                 |                |                | <b>\$ 14,843,007</b>                 |                |                |
| Cost of deposits                                                 |                                      |                | 1.85 %         |                                      |                | 2.28 %         |
| Cost of funds <sup>3</sup>                                       |                                      |                | 2.00 %         |                                      |                | 2.38 %         |
| Interest expense as a % of earning assets                        |                                      |                | 1.88 %         |                                      |                | 2.25 %         |
| Net interest income as a % of earning assets                     |                                      | \$ 380,058     | 3.55 %         |                                      | \$ 316,930     | 3.19 %         |

<sup>1</sup>On a fully taxable equivalent basis. All yields and rates have been computed using amortized cost.

<sup>2</sup>Fees on loans have been included in interest on loans. Nonaccrual loans are included in loan balances.

<sup>3</sup>Total interest expense as a percentage of total interest-bearing liabilities and noninterest demand deposits.

**CONSOLIDATED QUARTERLY FINANCIAL DATA**

(Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

| <i>(Amounts in thousands)</i>                  | September 30,<br>2025 | June 30,<br>2025     | March 31,<br>2025    | December 31,<br>2024 | September 30,<br>2024 |
|------------------------------------------------|-----------------------|----------------------|----------------------|----------------------|-----------------------|
| <b>Customer Relationship Funding</b>           |                       |                      |                      |                      |                       |
| Noninterest demand                             |                       |                      |                      |                      |                       |
| Commercial                                     | \$ 2,933,228          | \$ 2,717,688         | \$ 2,830,497         | \$ 2,621,469         | \$ 2,731,564          |
| Retail                                         | 508,204               | 509,539              | 536,661              | 502,967              | 509,527               |
| Public funds                                   | 96,396                | 81,448               | 64,184               | 177,742              | 139,072               |
| Other                                          | 74,092                | 68,266               | 61,149               | 50,194               | 63,292                |
| <b>Total Noninterest Demand</b>                | <b>3,611,920</b>      | <b>3,376,941</b>     | <b>3,492,491</b>     | <b>3,352,372</b>     | <b>3,443,455</b>      |
| Interest-bearing demand                        |                       |                      |                      |                      |                       |
| Commercial                                     | 1,586,997             | 1,466,184            | 1,520,186            | 1,467,508            | 1,426,920             |
| Retail                                         | 976,318               | 838,340              | 881,282              | 881,236              | 874,043               |
| Brokered                                       | —                     | —                    | —                    | 49,287               | —                     |
| Public funds                                   | 190,148               | 214,333              | 332,792              | 269,812              | 186,485               |
| <b>Total Interest-Bearing Demand</b>           | <b>2,753,463</b>      | <b>2,518,857</b>     | <b>2,734,260</b>     | <b>2,667,843</b>     | <b>2,487,448</b>      |
| Total transaction accounts                     |                       |                      |                      |                      |                       |
| Commercial                                     | 4,520,225             | 4,183,872            | 4,350,683            | 4,088,977            | 4,158,484             |
| Retail                                         | 1,484,522             | 1,347,879            | 1,417,943            | 1,384,203            | 1,383,570             |
| Brokered                                       | —                     | —                    | —                    | 49,287               | —                     |
| Public funds                                   | 286,544               | 295,781              | 396,976              | 447,554              | 325,557               |
| Other                                          | 74,092                | 68,266               | 61,149               | 50,194               | 63,292                |
| <b>Total Transaction Accounts</b>              | <b>6,365,383</b>      | <b>5,895,798</b>     | <b>6,226,751</b>     | <b>6,020,215</b>     | <b>5,930,903</b>      |
| Savings                                        |                       |                      |                      |                      |                       |
| Commercial                                     | 43,102                | 45,531               | 42,879               | 40,303               | 44,151                |
| Retail                                         | 572,464               | 511,941              | 492,112              | 479,674              | 480,323               |
| <b>Total Savings</b>                           | <b>615,566</b>        | <b>557,472</b>       | <b>534,991</b>       | <b>519,977</b>       | <b>524,474</b>        |
| Money market                                   |                       |                      |                      |                      |                       |
| Commercial                                     | 2,303,584             | 2,073,098            | 1,999,540            | 1,947,250            | 1,953,851             |
| Retail                                         | 1,898,375             | 1,853,398            | 1,967,239            | 1,925,330            | 1,887,975             |
| Public funds                                   | 194,499               | 185,293              | 187,903              | 213,782              | 192,545               |
| <b>Total Money Market</b>                      | <b>4,396,458</b>      | <b>4,111,789</b>     | <b>4,154,682</b>     | <b>4,086,362</b>     | <b>4,034,371</b>      |
| Brokered time certificates                     |                       |                      |                      |                      |                       |
| Time deposits                                  | 189,561               | 515,303              | 262,461              | 244,351              | 256,536               |
|                                                | 1,523,351             | 1,417,236            | 1,395,911            | 1,371,522            | 1,497,301             |
|                                                | 1,712,912             | 1,932,539            | 1,658,372            | 1,615,873            | 1,753,837             |
| <b>Total Deposits</b>                          | <b>\$ 13,090,319</b>  | <b>\$ 12,497,598</b> | <b>\$ 12,574,796</b> | <b>\$ 12,242,427</b> | <b>\$ 12,243,585</b>  |
| Securities sold under agreements to repurchase |                       |                      |                      |                      |                       |
|                                                | \$ 236,247            | \$ 186,090           | \$ 201,128           | \$ 232,071           | \$ 210,176            |
| <b>Total customer funding<sup>1</sup></b>      | <b>\$ 13,137,005</b>  | <b>\$ 12,168,385</b> | <b>\$ 12,513,463</b> | <b>\$ 12,180,860</b> | <b>\$ 12,197,225</b>  |

<sup>1</sup>Total deposits and securities sold under agreements to repurchase, excluding brokered deposits. Securities sold under agreements to repurchase consists of customer sweep accounts.

#### **Explanation of Certain Unaudited Non-GAAP Financial Measures**

This presentation contains financial information determined by methods other than Generally Accepted Accounting Principles (“GAAP”). Management uses these non-GAAP financial measures in its analysis of the Company’s performance and believes these presentations provide useful supplemental information, and a clearer understanding of the Company’s performance. The Company believes the non-GAAP measures enhance investors’ understanding of the Company’s business and performance and if not provided would be requested by the investor community. These measures are also useful in understanding performance trends and facilitate comparisons with the performance of other financial institutions. The limitations associated with operating measures are the risk that persons might disagree as to the appropriateness of items comprising these measures and that different companies might define or calculate these measures differently. The Company provides reconciliations between GAAP and these non-GAAP measures. These disclosures should not be considered an alternative to GAAP.

## GAAP TO NON-GAAP RECONCILIATION

(Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

|                                                                                                         | Quarterly Trends    |                     |                     |                     |                     | Nine Months Ended   |                     |
|---------------------------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <i>(Amounts in thousands, except per share data)</i>                                                    | 3Q'25               | 2Q'25               | 1Q'25               | 4Q'24               | 3Q'24               | 3Q'25               | 3Q'24               |
| <b>Net Income</b>                                                                                       | <b>\$ 36,467</b>    | <b>\$ 42,687</b>    | <b>\$ 31,464</b>    | <b>\$ 34,085</b>    | <b>\$ 30,651</b>    | <b>\$ 110,618</b>   | <b>\$ 86,901</b>    |
| Total noninterest income                                                                                | 23,818              | 24,521              | 22,180              | 17,068              | 23,679              | 70,519              | 66,360              |
| Securities losses (gains), net                                                                          | 841                 | (39)                | (196)               | 8,388               | (187)               | 606                 | (372)               |
| Total Adjustments to Noninterest Income                                                                 | 841                 | (39)                | (196)               | 8,388               | (187)               | 606                 | (372)               |
| <b>Total Adjusted Noninterest Income</b>                                                                | <b>24,659</b>       | <b>24,482</b>       | <b>21,984</b>       | <b>25,456</b>       | <b>23,492</b>       | <b>71,125</b>       | <b>65,988</b>       |
| Total noninterest expense                                                                               | 101,987             | 91,730              | 90,597              | 85,575              | 84,818              | 284,314             | 257,726             |
| Merger-related charges                                                                                  | (10,808)            | (2,422)             | (1,051)             | —                   | —                   | (14,281)            | —                   |
| Business continuity expenses - hurricane events                                                         | —                   | —                   | —                   | (280)               | —                   | —                   | —                   |
| Branch reductions and other expense initiatives                                                         | —                   | —                   | —                   | —                   | —                   | —                   | (7,094)             |
| Total Adjustments to Noninterest Expense                                                                | (10,808)            | (2,422)             | (1,051)             | (280)               | —                   | (14,281)            | (7,094)             |
| <b>Adjusted Noninterest Expense</b>                                                                     | <b>91,179</b>       | <b>89,308</b>       | <b>89,546</b>       | <b>85,295</b>       | <b>84,818</b>       | <b>270,033</b>      | <b>250,632</b>      |
| Income Taxes                                                                                            | 10,461              | 12,589              | 9,386               | 9,513               | 8,602               | 32,436              | 25,341              |
| Tax effect of adjustments                                                                               | 2,952               | 604                 | 217                 | 2,197               | (47)                | 3,773               | 1,703               |
| <b>Adjusted Income Taxes</b>                                                                            | <b>13,413</b>       | <b>13,193</b>       | <b>9,603</b>        | <b>11,710</b>       | <b>8,555</b>        | <b>36,209</b>       | <b>27,044</b>       |
| <b>Adjusted Net Income</b>                                                                              | <b>\$ 45,164</b>    | <b>\$ 44,466</b>    | <b>\$ 32,102</b>    | <b>\$ 40,556</b>    | <b>\$ 30,511</b>    | <b>\$ 121,732</b>   | <b>\$ 91,920</b>    |
| Earnings per diluted share, as reported                                                                 | 0.42                | 0.50                | 0.37                | 0.40                | 0.36                | 1.28                | 1.02                |
| <b>Adjusted Earnings per Diluted Share</b>                                                              | <b>\$ 0.52</b>      | <b>\$ 0.52</b>      | <b>\$ 0.38</b>      | <b>\$ 0.48</b>      | <b>\$ 0.36</b>      | <b>\$ 1.41</b>      | <b>\$ 1.08</b>      |
| Average diluted shares outstanding                                                                      | 87,425              | 85,479              | 85,388              | 85,302              | 85,069              | 86,154              | 84,915              |
| Adjusted Noninterest Expense                                                                            | \$ 91,179           | \$ 89,308           | \$ 89,546           | \$ 85,295           | \$ 84,818           | \$ 270,033          | \$ 250,632          |
| Provision for credit losses on unfunded commitments                                                     | (150)               | (150)               | (150)               | (250)               | (250)               | (450)               | (751)               |
| Other real estate owned expense and net gain (loss) on sale                                             | 346                 | (8)                 | (241)               | (84)                | (491)               | 97                  | (356)               |
| Amortization of intangibles                                                                             | (6,005)             | (5,131)             | (5,309)             | (5,587)             | (6,002)             | (16,445)            | (18,297)            |
| <b>Net Adjusted Noninterest Expense</b>                                                                 | <b>85,370</b>       | <b>84,019</b>       | <b>83,846</b>       | <b>79,374</b>       | <b>78,075</b>       | <b>253,235</b>      | <b>231,228</b>      |
| Average tangible assets                                                                                 | \$15,658,723        | \$15,004,763        | \$14,593,955        | \$14,397,331        | \$14,184,085        | \$15,089,715        | \$14,023,961        |
| <b>Net Adjusted Noninterest Expense to Average Tangible Assets</b>                                      | <b>2.16 %</b>       | <b>2.25 %</b>       | <b>2.33 %</b>       | <b>2.19 %</b>       | <b>2.19 %</b>       | <b>2.24 %</b>       | <b>2.20 %</b>       |
| Net Revenue                                                                                             | \$ 157,286          | \$ 151,385          | \$ 140,697          | \$ 132,872          | \$ 130,344          | \$ 449,368          | \$ 382,527          |
| Total Adjustments to Net Revenue                                                                        | 841                 | (39)                | (196)               | 8,388               | (187)               | 606                 | (372)               |
| Impact of FTE adjustment                                                                                | 438                 | 431                 | 340                 | 311                 | 310                 | 1,209               | 763                 |
| <b>Adjusted Net Revenue on a fully taxable equivalent basis</b>                                         | <b>\$ 158,565</b>   | <b>\$ 151,777</b>   | <b>\$ 140,841</b>   | <b>\$ 141,571</b>   | <b>\$ 130,467</b>   | <b>\$ 451,183</b>   | <b>\$ 382,918</b>   |
| Adjusted Efficiency Ratio                                                                               | 53.84 %             | 55.36 %             | 59.53 %             | 56.07 %             | 59.84 %             | 56.13 %             | 60.39 %             |
| Net Interest Income                                                                                     | \$ 133,468          | \$ 126,864          | \$ 118,517          | \$ 115,804          | \$ 106,665          | \$ 378,849          | \$ 316,167          |
| Impact of FTE adjustment                                                                                | 438                 | 431                 | 340                 | 311                 | 310                 | 1,209               | 763                 |
| <b>Net Interest Income including FTE adjustment</b>                                                     | <b>133,906</b>      | <b>127,295</b>      | <b>118,857</b>      | <b>116,115</b>      | <b>106,975</b>      | <b>380,058</b>      | <b>316,930</b>      |
| Total noninterest income                                                                                | 23,818              | 24,521              | 22,180              | 17,068              | 23,679              | 70,519              | 66,360              |
| Total noninterest expense less provision for credit losses on unfunded commitments                      | 101,837             | 91,580              | 90,447              | 85,325              | 84,568              | 283,864             | 256,975             |
| <b>Pre-Tax Pre-Provision Earnings</b>                                                                   | <b>55,887</b>       | <b>60,236</b>       | <b>50,590</b>       | <b>47,858</b>       | <b>46,086</b>       | <b>166,713</b>      | <b>126,315</b>      |
| Total Adjustments to Noninterest Income                                                                 | 841                 | (39)                | (196)               | 8,388               | (187)               | 606                 | (372)               |
| Total Adjustments to Noninterest Expense including other real estate owned expense and net loss on sale | 10,462              | 2,430               | 1,292               | 364                 | 491                 | 14,184              | 7,450               |
| <b>Adjusted Pre-Tax Pre-Provision Earnings</b>                                                          | <b>67,190</b>       | <b>62,627</b>       | <b>51,686</b>       | <b>56,610</b>       | <b>46,390</b>       | <b>181,503</b>      | <b>133,393</b>      |
| Average Assets                                                                                          | 16,486,017          | 15,801,194          | 15,395,642          | 15,204,041          | 14,996,846          | 15,898,279          | 14,843,007          |
| Less average goodwill and intangible assets                                                             | (827,294)           | (796,431)           | (801,687)           | (806,710)           | (812,761)           | (808,564)           | (819,046)           |
| <b>Average Tangible Assets</b>                                                                          | <b>\$15,658,723</b> | <b>\$15,004,763</b> | <b>\$14,593,955</b> | <b>\$14,397,331</b> | <b>\$14,184,085</b> | <b>\$15,089,715</b> | <b>\$14,023,961</b> |
| Return on Average Assets (ROA)                                                                          | 0.88 %              | 1.08 %              | 0.83 %              | 0.89 %              | 0.81 %              | 0.93 %              | 0.78 %              |
| Impact of other adjustments for Adjusted Net Income                                                     | 0.21                | 0.05                | 0.02                | 0.17                | —                   | 0.09                | 0.05                |

## GAAP TO NON-GAAP RECONCILIATION

(Unaudited)

## SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

| (Amounts in thousands, except per share data)                                     | Quarterly Trends   |             |             |             |             | Nine Months Ended  |             |
|-----------------------------------------------------------------------------------|--------------------|-------------|-------------|-------------|-------------|--------------------|-------------|
|                                                                                   | 3Q'25              | 2Q'25       | 1Q'25       | 4Q'24       | 3Q'24       | 3Q'25              | 3Q'24       |
| <b>Adjusted ROA</b>                                                               | <b>1.09 %</b>      | 1.13 %      | 0.85 %      | 1.06 %      | 0.81 %      | <b>1.02 %</b>      | 0.83 %      |
| ROA                                                                               | <b>0.88</b>        | 1.08        | 0.83        | 0.89        | 0.81        | <b>0.93</b>        | 0.78        |
| Impact of removing average intangible assets and related amortization             | <b>0.16</b>        | 0.16        | 0.15        | 0.17        | 0.18        | <b>0.16</b>        | 0.18        |
| <b>Return on Average Tangible Assets (ROTA)</b>                                   | <b>1.04</b>        | 1.24        | 0.98        | 1.06        | 0.99        | <b>1.09</b>        | 0.96        |
| Impact of other adjustments for Adjusted Net Income                               | <b>0.22</b>        | 0.05        | 0.02        | 0.18        | (0.01)      | <b>0.10</b>        | 0.05        |
| <b>Adjusted ROTA</b>                                                              | <b>1.26 %</b>      | 1.29 %      | 1.00 %      | 1.24 %      | 0.98 %      | <b>1.19 %</b>      | 1.01 %      |
| Average Shareholders' Equity                                                      | <b>\$2,345,233</b> | \$2,252,208 | \$2,214,995 | \$2,203,052 | \$2,168,444 | <b>\$2,271,289</b> | \$2,134,941 |
| Less average goodwill and intangible assets                                       | <b>(827,294)</b>   | (796,431)   | (801,687)   | (806,710)   | (812,761)   | <b>(808,564)</b>   | (819,046)   |
| <b>Average Tangible Equity</b>                                                    | <b>\$1,517,939</b> | \$1,455,777 | \$1,413,308 | \$1,396,342 | \$1,355,683 | <b>\$1,462,725</b> | \$1,315,895 |
| Return on Average Shareholders' Equity                                            | <b>6.17 %</b>      | 7.60 %      | 5.76 %      | 6.16 %      | 5.62 %      | <b>6.51 %</b>      | 5.44 %      |
| Impact of removing average intangible assets and related amortization             | <b>4.53</b>        | 5.22        | 4.41        | 4.74        | 4.69        | <b>4.72</b>        | 4.77        |
| <b>Return on Average Tangible Common Equity (ROTCE)</b>                           | <b>10.70</b>       | 12.82       | 10.17       | 10.90       | 10.31       | <b>11.23</b>       | 10.21       |
| Impact of other adjustments for Adjusted Net Income                               | <b>2.28</b>        | 0.49        | 0.18        | 1.84        | (0.04)      | <b>1.02</b>        | 0.51        |
| <b>Adjusted ROTCE</b>                                                             | <b>12.98 %</b>     | 13.31 %     | 10.35 %     | 12.74 %     | 10.27 %     | <b>12.25 %</b>     | 10.72 %     |
| Loan interest income <sup>1</sup>                                                 | <b>\$ 162,341</b>  | \$ 157,499  | \$ 150,973  | \$ 152,303  | \$ 151,282  | <b>\$ 470,812</b>  | \$ 446,108  |
| Accretion on acquired loans                                                       | <b>(9,543)</b>     | (10,583)    | (8,221)     | (11,717)    | (9,182)     | <b>(28,347)</b>    | (29,955)    |
| <b>Loan interest income excluding accretion on acquired loans<sup>1</sup></b>     | <b>\$ 152,798</b>  | \$ 146,916  | \$ 142,752  | \$ 140,586  | \$ 142,100  | <b>\$ 442,465</b>  | \$ 416,153  |
| Yield on loans <sup>1</sup>                                                       | <b>5.96 %</b>      | 5.98 %      | 5.90 %      | 5.93 %      | 5.94 %      | <b>5.95 %</b>      | 5.93 %      |
| Impact of accretion on acquired loans                                             | <b>(0.35)</b>      | (0.40)      | (0.32)      | (0.45)      | (0.36)      | <b>(0.36)</b>      | (0.40)      |
| <b>Yield on loans excluding accretion on acquired loans<sup>1</sup></b>           | <b>5.61 %</b>      | 5.58 %      | 5.58 %      | 5.48 %      | 5.58 %      | <b>5.59 %</b>      | 5.53 %      |
| Net Interest Income <sup>1</sup>                                                  | <b>\$ 133,906</b>  | \$ 127,295  | \$ 118,857  | \$ 116,115  | \$ 106,975  | <b>\$ 380,058</b>  | \$ 316,930  |
| Accretion on acquired loans                                                       | <b>(9,543)</b>     | (10,583)    | (8,221)     | (11,717)    | (9,182)     | <b>(28,347)</b>    | (29,955)    |
| <b>Net interest income excluding accretion on acquired loans<sup>1</sup></b>      | <b>\$ 124,363</b>  | \$ 116,712  | \$ 110,636  | \$ 104,398  | \$ 97,793   | <b>\$ 351,711</b>  | \$ 286,975  |
| Net Interest Margin <sup>1</sup>                                                  | <b>3.57 %</b>      | 3.58 %      | 3.48 %      | 3.39 %      | 3.17 %      | <b>3.55 %</b>      | 3.19 %      |
| Impact of accretion on acquired loans                                             | <b>(0.25)</b>      | (0.29)      | (0.24)      | (0.34)      | (0.27)      | <b>(0.27)</b>      | (0.30)      |
| <b>Net interest margin excluding accretion on acquired loans<sup>1</sup></b>      | <b>3.32 %</b>      | 3.29 %      | 3.24 %      | 3.05 %      | 2.90 %      | <b>3.28 %</b>      | 2.89 %      |
| Securities interest income <sup>1</sup>                                           | <b>\$ 36,029</b>   | \$ 32,519   | \$ 29,422   | \$ 26,986   | \$ 26,005   | <b>\$ 97,971</b>   | \$ 72,634   |
| Tax equivalent adjustment on securities                                           | <b>(10)</b>        | (7)         | (7)         | (7)         | (8)         | <b>(25)</b>        | (22)        |
| <b>Securities interest income excluding tax equivalent adjustment<sup>1</sup></b> | <b>36,019</b>      | 32,512      | 29,415      | 26,979      | 25,997      | <b>97,946</b>      | 72,612      |
| Loan interest income <sup>1</sup>                                                 | <b>162,341</b>     | 157,499     | 150,973     | 152,303     | 151,282     | <b>470,812</b>     | 446,108     |
| Tax equivalent adjustment on loans                                                | <b>(428)</b>       | (424)       | (333)       | (304)       | (302)       | <b>(1,184)</b>     | (741)       |
| <b>Loan interest income excluding tax equivalent adjustment</b>                   | <b>161,913</b>     | 157,075     | 150,640     | 151,999     | 150,980     | <b>469,628</b>     | 445,367     |
| Net Interest Income <sup>1</sup>                                                  | <b>133,906</b>     | 127,295     | 118,857     | 116,115     | 106,975     | <b>380,058</b>     | 316,930     |
| Tax equivalent adjustment on securities                                           | <b>(10)</b>        | (7)         | (7)         | (7)         | (8)         | <b>(25)</b>        | (22)        |
| Tax equivalent adjustment on loans                                                | <b>(428)</b>       | (424)       | (333)       | (304)       | (302)       | <b>(1,184)</b>     | (741)       |
| <b>Net interest income excluding tax equivalent adjustment</b>                    | <b>\$ 133,468</b>  | \$ 126,864  | \$ 118,517  | \$ 115,804  | \$ 106,665  | <b>\$ 378,849</b>  | \$ 316,167  |

<sup>1</sup>On a fully taxable equivalent basis. All yields and rates have been computed using amortized cost.